Independent School District No. 877 BHM

Financial Forecast 2016-17 through 2018-19

Enrollment Assumptions:

TOTAL GRADES ECSE-12

	2014-15	2015-16	2016-17	2017-18	2018-19
ECSE-12	**5,791**	**5,744**	**5,701**	**5,613**	**5,549**
ECSE (ADM)	52	52	52	52	
HK	47	47	47	47	
K-1/2 Day	10	10	10	10	
K - Full Day	313	310	304	295	
Gr. 1-5	2,142	2,069	2,023	1,948	
Gr. 6-8	1,337	1,354	1,315	1,338	
Gr. 9-12	1,843	1,859	1,862	1,859	
Total Enrollment	**5,744**	**5,701**	**5,613**	**5,549**	

Major Staffing Assumptions:

1. Staffing goes back to original planned ratios determined for 2009-10
2. Base plan includes Board class size initiative positions started in 2013-14
3. Staffing contingency positions available at 10.3 FTE for all years
4. Special Ed contingency positions available at 2.0 FTE all years
5. Base plan includes 6.0 FTE Local Equity Revenue position adds

	Ratio	2015-16	2016-17	2017-18	2018-19
K-12 Staff (no sp.ed.)		**246.732**	**243.850**	**239.822**	**236.928**
Gr. K-5	21.662	**114.761**	**112.178**	**109.777**	**105.900**
Gr. 6-8	23.367	**60.042**	**57.645**	**55.976**	**56.961**
Gr. 9-12	24.086	**71.929**	**74.026**	**74.068**	**74.068**
Staffing Changes		0.000	(2.882)	(4.028)	(2.893)

Major Revenue Assumptions:

1. General education formula scenarios listed below
2. Operating referendum includes Board approved $189.55 approved in 2013
3. No new operating referendums
4. Special Education Aid - .5% each year of forecast
5. 97% of Kindergarten students attend full time
6. Qcomp included for all years and matches expenditures
7.
8.

Major Expenditure Assumptions:					
1	Salary & benefit increases projected are based on expected market conditions & comparable settlements				
2	Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years				
3	Qcomp included for all years and matches revenues				
Fund Balance Assumptions:					
1	The District's fund balance policy is 8-12% of expenditures				
The year end fund balances that result from the assumptions above are:					
Financial Forecast Base					
Retains 14-15 6.0 FTE LER and Class Size Reduction Staff For All Years					
Special Education Aid Increased .5% Each Year					
2.0% Aid Increase 2016-17 and 1.0% Increase in 2017-18 and 97% Kindergarten Attendance					

General Education Formula changes:		2.0%	2.0%	1.0%	0.0%
General Ed Formula	**$5,831**	**$5,948**	**$6,067**	**$6,128**	**$6,128**
	2014-15	**2015-16**	**2016-17**	**2017-18**	**2018-19**
Revenue	**$58,443,407**	**$60,001,196**	**$60,268,668**	**$60,657,375**	**$60,129,390**
Expenditures	**($57,341,013)**	**($61,586,626)**	**($62,424,540)**	**($64,089,513)**	**($65,512,942)**
Net Change	**$1,102,395**	**($1,585,430)**	**($2,155,872)**	**($3,432,138)**	**($5,383,552)**
Staff Dev.	**$67,063**	**$67,063**	**$67,063**	**$67,063**	**$67,063**
Health & Safety	**($137,329)**	**($149,470)**	**($101,105)**	**($0)**	**($0)**
Teacher Development	**$110,131**	**$0**	**$0**	**$0**	**$0**
Deferred Maintenance	**$730**	**$0**	**($0)**	**($0)**	**($0)**
Long-Term Facilities Maint.	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Capital-01	**$357,942**	**$198,646**	**$216,264**	**$227,371**	**$233,747**
Operating Capital-05	**$267,021**	**$292,410**	**$274,401**	**$262,490**	**$254,877**
Total Restricted (Reserve)	**$665,559**	**$408,650**	**$456,624**	**$556,925**	**$555,687**
Severance	**$4,062,933**	**$4,165,436**	**$4,162,894**	**$4,082,501**	**$3,979,661**
Total Committed	**$4,062,933**	**$4,165,436**	**$4,162,894**	**$4,082,501**	**$3,979,661**
Dental Ins	**$199,667**	**$174,667**	**$187,067**	**$187,067**	**$187,067**
Carryover	**$211,124**	**$211,124**	**$211,124**	**$211,124**	**$211,124**
Student Activities	**$317,703**	**$317,703**	**$317,703**	**$317,703**	**$317,703**
Capital Set Aside-Technology	**$385,973**	**$653,173**	**$1,053,173**	**$1,453,173**	**$1,853,173**
Alternative Teacher Comp	**$0**	**$0**	**$0**	**$0**	**$0**
3rd Party Special Ed	**$493,734**	**$493,734**	**$493,734**	**$493,734**	**$493,734**
Total Assigned (Designated)	**$1,608,202**	**$1,850,401**	**$2,262,801**	**$2,662,801**	**$3,062,801**
Total Unassigned (Undesignated)	**$10,274,896**	**$ 8,601,673**	**$ 5,987,969**	**$ 2,135,923**	**$ (3,543,551)**
Fund Balance %	**17.92%**	**13.97%**	**9.59%**	**3.33%**	**-5.41%**
Total Unassigned (Undesignated)					
Net Change		**$ (1,673,224)**	**$ (2,613,704)**	**$ (3,852,046)**	**$ (5,679,474)**