



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: July 22, 2013

Re: June 30, 2013 – Cash Flow Summary
 June 30, 2013 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of June 2013	FYTD Inter-Fund Loan as of May 2013	Recommended Inter-Fund Loan May 2013	Total Inter-Fund Loan
*Education	\$18,944,936	\$5,095,456	\$19,208,843	\$0	\$0	\$0
Tort	\$36,705	\$46	\$36,751	\$0	\$0	\$0
O&M	\$8,645,275	(\$845,717)	\$7,809,413	\$0	\$0	\$0
Debt Service	\$6,559,793	\$4,122,241	\$10,682,034	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,105,357)	\$3,604,288	\$0	\$0	\$0
IMRF	\$1,940,047	\$155,445	\$2,095,492	\$0	\$0	\$0
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$23,471	\$14,226,407	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,039,111	\$5,445,585	\$57,663,229	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$13,946	\$110,129	\$124,075	\$0	\$0	\$0
Employee Flex	\$20,222	\$678	\$20,900	\$0	\$0	\$0
Scholarships	\$28,428	(\$894)	\$27,534	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	\$15	\$1,681	\$0	\$0	\$0
Fabyan Foundation	\$271,308	(\$32,549)	\$238,759	\$0	\$0	\$0
Total	\$57,374,681	\$5,522,964	\$58,076,178	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for June 30, 2013

From: To: Amount: Description:

none

Investment Summary as of June 30, 2013

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of June 30, 2013
MB Financial	Jun-13		1	\$9,543,351	\$120	\$9,543,472
PMA- Working Cash	Jun-13	0.817%	30	\$6,387,667	\$42,008	\$6,429,675
PMA- General Fund	Jun-13	0.219%	variable	\$47,363,218	\$10,631	\$47,373,849