

Date: August 6, 2024

To: Salt Lake City School District Board of Education  
Superintendent Grant

From: Alan Kearsley, Business Administrator

Subject: Consideration of a resolution for the holding of a local special bond election relating to the issuance of General Obligation Bonds and providing for related matters

Summary:

To have a bond election on the ballot in November 2024, the Board must pass a resolution to hold such an election. I will be presenting two bonding options labeled as Option A and Option B. The only difference between the two options is Option A includes bond proceeds to fund various sustainability projects throughout the district.

Requested Board action:

We are asking the Board to move one of the options to the Action Agenda where a vote will be taken on the approval of the resolution to hold a special bond election.

Attachment:

Bond Election Resolution



**SALT LAKE CITY**  
**SCHOOL DISTRICT**  
*Your Best Choice*

## Bond Election Resolution

Consideration of a resolution providing for the holding of a local special bond election relating to the issuance of General Obligation Bonds and providing for related matters



To hold a bond election this November, the Board must pass a resolution providing for the holding of a local special bond election relating to the issuance of General Obligation Bonds.



## Resolution Option A - \$730,000,000

Rebuild of Highland High School including solar power generation and ground source heat pumps

Rebuild of West High School including on-site solar power generation

Build an athletic field house at East High School

Other district-wide sustainability projects (detailed on the next slides)



# District-wide Sustainability Projects

- New or expanded on-site solar power generation at:
  - Auxiliary Services, Indian Hills Elementary School, Backman Elementary School, Highland Park Elementary School, Horizonte High School, Mountain View Elementary School, Whittier Elementary School, Bonneville Elementary School, Bryant Middle School, Glendale Middle School, Washington Elementary School, Clayton Middle School, Northwest Middle School, and North Star Elementary School



## District-wide Sustainability Projects cont.

- Hybrid electrification of heat pumps and controls for the following buildings:
  - Ensign Elementary, Horizonte High School, Whittier Elementary, Escalante Elementary School, Wasatch Elementary School, Beacon Heights Elementary School, Bryant Middle School, Auxiliary Services Building, Mountain View Elementary School, Glendale Middle School, Bonneville Elementary School, Washington Elementary School, and Northwest Middle School.



# Progress Towards Sustainability Goals

Once the projects funded by the bond are completed, the District would be using 67.3% renewable energy and realized a carbon reduction of 72.75%.

The resolution calls for 100% clean, renewable energy by 2030 and 100% carbon neutral by 2040.



## Resolution Option B - \$650,000,000

Rebuild of Highland High School including solar power generation and ground source heat pumps

Rebuild of West High School including on-site solar power generation

Build an athletic field house at East High School

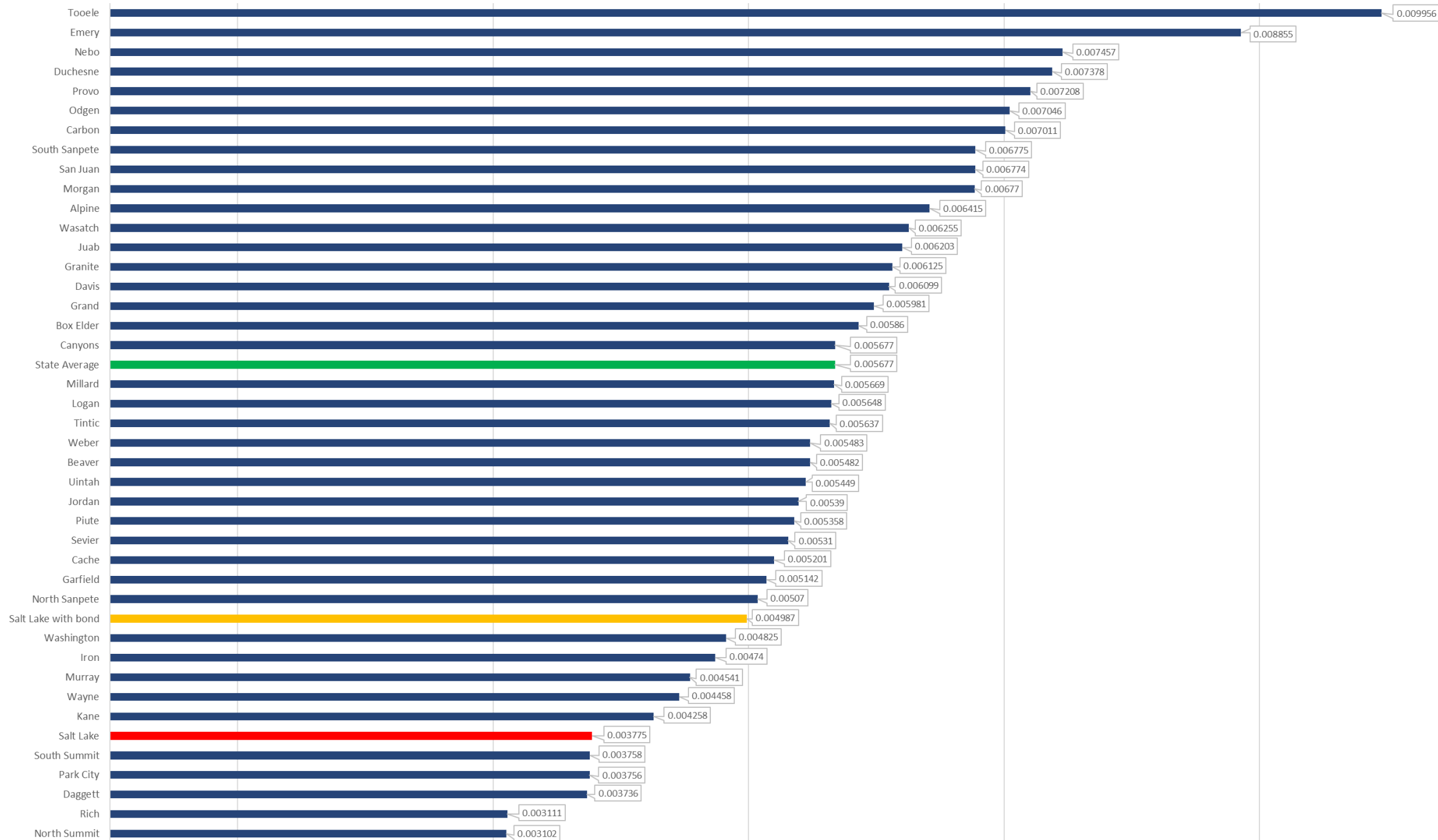




# Estimated Tax Impact Analysis

Authorization Amount	Impact per \$576k				Impact per \$100k			
	FMV Primary Home (Avg. Home Price)		Impact per \$576k FMV (Business)		FMV (Primary Home)		Impact per \$100k FMV (Business)	
	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$ 730,000,000	\$ 220.80	\$ 18.40	\$ 401.46	\$ 33.45	\$ 38.33	\$ 3.19	\$ 67.70	\$ 5.81
\$ 650,000,000	\$ 196.59	\$ 16.38	\$ 357.43	\$ 29.79	\$ 34.13	\$ 2.84	\$ 62.05	\$ 5.17

# 2024 Total Property Tax Levy





# Next Steps

- Create a bond election committee consisting of trusted community members who can fundraise and gain support for the bond. Board members can identify individuals that could be on this committee.
- Board members can meet with other elected officials to discuss the needs of the bond.
- The District will launch an informational website and distribute printed information to the community.
- The District will schedule information meetings with SCCs/PTS, neighborhood councils, community leaders, and other stakeholder groups.
- Hold town hall meetings or other informational events.



## Next Steps cont.

- Public Hearing on the Bond held during the September 17<sup>th</sup> Board Meeting.
- Public hearing will be held at in the Board Room of the new District Office Building at 406 East 100 South, SLC.

# Option A

Draft  
7/31/24

A RESOLUTION providing for the holding of a local special bond election in Salt Lake City School District, Utah for the purpose of submitting to the qualified electors of the District the question of the issuance and sale of \$730,000,000 General Obligation Bonds; providing for the holding of a public hearing and the publication of a Notice of Public Hearing; and providing for related matters.

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WHEREAS, there is an immediate and pressing need of raising money for the purpose of constructing and acquiring buildings and furnishings and remodeling and updating existing school property (the “*Facilities*”) under the charge of the Board of Education (the “*Board*”) of Salt Lake City School District, Utah (the “*District*”); and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding;

WHEREAS, Section 11-14-318 of the Local Government Bonding Act, Chapter 14, Title 11 of the Utah Code Annotated 1953, as amended (the “*Utah Code*”) requires that a public hearing be held with respect to the issuance of such bonds for said purposes and that notice of such public hearing be given as provided by law;

WHEREAS, Sections 59-1-1604 and 59-1-1605 of the Transparency of Ballot Propositions Act, Chapter 1, Title 59 of the Utah Code require or provide for (a) preparing and posting arguments and rebuttals in favor of and against a ballot proposition and (b) holding a public meeting for presentation of arguments in favor of and against a ballot proposition;

WHEREAS, the Board publishes a newsletter or other periodical that will be published prior to the Election Day (as defined below); and

WHEREAS, the Board desires to (a) hold a local special bond election to submit to the qualified electors of the District the question of the issuance of such bonds for said purposes, (b) provide for the holding of a public hearing and a public meeting, (c) establish procedures for the submittal of arguments in favor of and against the below described ballot proposition and (d) to direct the publication and posting of a Notice of Public Hearing (the “*Notice of Public Hearing*”) and a Notice of Public Meeting (the “*Notice of Public Meeting*”);

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Salt Lake City School District, Utah, as follows:

*Section 1.* In satisfaction of the requirements of Section 53G-4-603 of the Utah Code, the Board hereby finds and determines that it is advisable to issue school district bonds to address the needs of the Board and the District to construct and acquire buildings and furnishings and remodel and update existing school property, under the charge of the Board, and, to the extent necessary, to provide moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding.

*Section 2.* In the judgment of the Board, it is advisable that a local special bond election (the “*Local Special Bond Election*”) be called and held in the District on at the same time as the regular general election on Tuesday, November 5, 2024 (the “*Election Day*”), to submit to the qualified electors of the District the question of whether bonds of the Board to the amount of \$730,000,000 shall be issued and sold for the purpose of raising money for constructing and acquiring buildings and furnishings and remodeling and updating existing school property, under the charge of the Board (collectively, the “*Project*”), and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding.

*Section 3.* The question shall be submitted to the qualified electors of the District at a Local Special Bond Election and such Local Special Bond Election is hereby called to be held in the District on the Election Day. The question shall be submitted in substantially the form set out in the form of ballot appearing in Section 4 hereof.

*Section 4.* The ballots to be used at the Local Special Bond Election shall comply in all respects with the requirements of Sections 11-14-206, Title 20A, Chapter 6, Part 1 and Part 4 of the Utah Code, and shall be in substantially the following form:

**OFFICIAL BALLOT FOR THE  
BOARD OF EDUCATION OF  
SALT LAKE CITY SCHOOL DISTRICT, UTAH  
LOCAL SPECIAL BOND ELECTION**

November 5, 2024

Shall the Board of Education of Salt Lake City School District, Utah, be authorized to issue general obligation bonds in an amount not to exceed \$730,000,000 and to mature in no more than twenty-one (21) years from the date or dates of issuance of such bonds for the purpose of raising money for constructing and acquiring buildings and furnishings and remodeling and updating existing school property, under the charge of the Board, and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding?

**PROPERTY TAX COST OF BONDS**

If the bonds are issued as planned (which currently consists of 5 smaller issues of bonds totally approximately \$730,000,000 over the next 5 years, with each issue of bonds maturing approximately 20 years from the date it is issued), without regard to the taxes currently levied to pay outstanding bonds that will decrease over time, an annual property tax to pay debt service on the proposed bonds will be required over a period of 25 years in the estimated amount of \$220.80 per year on a primary residence with the District average value of \$576,000 and in the estimated amount of \$401.46 per year on a business or secondary residence having the same value, which is equal to \$18.40 per month on the primary residence and \$33.45 per month on a business or secondary residence.

The Board currently levies property taxes to pay debt service on other outstanding general obligation bonds that have been issued to finance voter approved projects. The incremental property taxes would decrease upon the repayment of the currently outstanding bonds, but the decrease will not occur if the proposed bonds are issued. Taking into account the repayment of the outstanding bonds, the Board expects that the issuance of the proposed bonds, in the manner currently expected, will result in an estimated tax increase in the amount of approximately \$205.42 per year on a primary residence with the District average value of \$576,000 and of approximately \$373.49 per year on a business or secondary residence having the same value, which is equal to \$17.12 per month on the primary residence and \$31.12 per month on a business or secondary residence.

The foregoing is only an estimate and is not a limit on the amount of taxes that the governing body may be required to levy in order to pay debt service on the bonds. The governing body is obligated to levy taxes to the extent provided by law in order to pay the bonds.

**To vote in favor of the above bond issue, select the box immediately adjacent to the words “FOR THE ISSUANCE OF BONDS.” To vote against the bond issue, select the box immediately adjacent to the words “AGAINST THE ISSUANCE OF BONDS.”**

**FOR THE ISSUANCE OF BONDS**

**AGAINST THE ISSUANCE OF BONDS**

*Section 5.* In satisfaction of the requirements of Section 11-14-318 of the Code, a public hearing shall be held by the Board on September 17, 2024, at 5:30 p.m., at the regular meeting place of the Board, located at 406 East 100 South, Salt Lake City, Utah, with respect to the issuance by the Board of general obligation bonds, if approved by eligible voters at the Local Special Bond Election, for the purposes set forth in Section 1 and the potential economic impact the Project will have on the private sector.

*Section 6.* The Business Administrator shall cause the “Notice of Public Hearing,” in substantially the form attached hereto as *Exhibit 1*, to be published as a class A notice under Section 63G-30-102 of the Code by (a) publishing a copy of such Notice on (i) the Utah Public Notice Website, (ii) the District’s Webpage and (iii) the Utah Legal Notices website (www.utahlegals.com) described in Section 45-1-101 of the Utah Code by publishing such Notice one time in *The Salt Lake Tribune*, a newspaper of general circulation in the District; and (b) posting such Notice in a public location that is reasonably likely to be seen by the residents of the District, in each case, no less than 14 days before the date set for the public hearing.

*Section 7.* After the adoption of this Resolution and at least 75 days before the Local Special Bond Election, a certified copy hereof, which includes the ballot title and the ballot proposition, shall be furnished on behalf of the Board by Chapman and Cutler LLP, as bond counsel, to the Lieutenant Governor of the State of Utah and to the Business Administrator, as election officer, and the County Clerk of Salt Lake County, as provider election officer (collectively, the “*Election Officer*”).

*Section 8.* (a) In satisfaction of and in compliance with the requirements of Section 59-1-1604 of the Utah Code, the President of the Board (the “*President*”), or his designee, on behalf of the Board, shall prepare and submit to the Business Administrator an argument in favor of the ballot proposition and the rebuttal to the argument against the ballot proposition, if necessary.

(b) To facilitate compliance with the requirements of Section 59-1-1604 of the Utah Code, the argument in favor of the ballot proposition prepared by the President or his designee, and any argument in favor of the ballot proposed by an eligible voter of the District, the designated argument against the ballot proposition prepared by an eligible voter of the District, and any rebuttals thereto submitted by the respective drafters of the arguments in favor of and against the ballot proposition shall be submitted in accordance with the following schedule:

(i) the argument in favor of the ballot proposition prepared by the President or the President’s designee shall be submitted to the Business Administrator no later than 5:00 p.m. MDT on September 6, 2024;

(ii) eligible voters wishing to submit an argument in favor of or an argument against the ballot proposition shall file a request with the Business Administrator no later than 5:00 p.m. MDT on September 2, 2024; if two or more eligible voters wish to submit an argument in favor of or against the ballot proposition the Business Administrator will designate one of the eligible voters to submit the argument by 5:00 MDT on September 3, 2024; any argument designated to be prepared by an eligible voter may be revised and



resubmitted to the Business Administrator no later than 5:00 p.m. MDT on September 6, 2024; and

(iii) any rebuttal arguments shall be submitted to the Business Administrator no later than 5:00 p.m. MDT on September 23, 2024.

All arguments and rebuttal arguments shall comply with the provisions of Section 59-1-1604 of the Utah Code.

(c) In accordance with the requirements of Section 59-1-1605 of the Utah Code, a public meeting shall be held by the Board at or after 6:00 p.m., during the Board meeting that begins at 5:30 p.m., on October 1, 2024, at the regular meeting place of the Board, located at 406 East 100 South, Salt Lake City, Utah, for the presentation of the arguments in favor of and against the ballot proposition.

(d) As provided in Section 59-1-1604 of the Utah Code, the Business Administrator, on behalf of the Board, shall cause the Notice of Public Meeting, including the date, time and place of the public meeting, together with the arguments in favor of and against the ballot proposition and the rebuttals thereto, to be posted for 30 consecutive days before the Election Day on (i) the Statewide Electronic Voter Information Website (as of the date of this Resolution, [vote.utah.gov](http://vote.utah.gov)) and (ii) a prominent place on the District's website (as of the date of this Resolution, [slschools.org](http://slschools.org)). The Board shall also include in its newsletter published before the Election Date the arguments in favor of and against the ballot proposition and the rebuttals thereto.

*Section 9.* The officers and employees of the Board are authorized to take such action as they may deem necessary in order to assure that the Local Special Bond Election does not violate any applicable state or federal law, including laws regarding the use of the electronic voting devices.

*Section 10.* All acts and resolutions in conflict with this Resolution or any part thereof are hereby repealed.

*Section 11.* It is hereby declared that all parts of this Resolution are severable, and if any section, clause or provision of this Resolution shall, for any reason, be held to be invalid and unenforceable, the invalidity or unenforceability of any such section, clause or provision shall not affect the remaining sections, clauses or provisions of this Resolution.

*Section 12.* Immediately after its adoption by at least two-thirds majority of the members of the Board, this Resolution shall be signed by the President or the Vice President and the Business Administrator, shall be sealed with the seal of the Board and shall be recorded in a book kept for that purpose and shall take immediate effect.

*(Signature page follows.)*

ADOPTED AND APPROVED this day, August 6, 2024.

BOARD OF EDUCATION OF SALT LAKE CITY  
SCHOOL DISTRICT, UTAH

By \_\_\_\_\_  
President

[SEAL]

ATTEST AND COUNTERSIGN:

By \_\_\_\_\_  
Business Administrator

**BOARD VOTE AS RECORDED:**

President	Nate Salazar	_____
Vice President	Bryce Williams	_____
Board Member	Ashley Anderson	_____
Board Member	Mohamed Baayd	_____
Board Member	Bryan Jensen	_____
Board Member	Jenny Sika	_____
Board Member	Kristi Swett	_____

## EXHIBIT 1

### NOTICE OF PUBLIC HEARING

#### BOARD OF EDUCATION OF SALT LAKE CITY SCHOOL DISTRICT, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on Tuesday, August 6, 2024, the Board of Education (the “*Board*”) of Salt Lake City School District, Utah (the “*District*”) adopted a resolution (the “*Resolution*”), providing for a local special bond election to be held in the District on Tuesday, November 5, 2024, for the purpose of submitting to the qualified electors of the District the question of the issuance of general obligation bonds in an amount not to exceed \$730,000,000 (the “*Local Special Bond Election*”) and calling a public hearing to receive input from the public with respect to the issuance of general obligation bonds and the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector, pursuant to the Section 11-14-318 of the Utah Code Annotated 1953, as amended.

#### PURPOSE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS

If approved by eligible voters at the Local Special Bond Election, the Board intends to issue general obligation bonds for the purpose of raising money for constructing and acquiring buildings and furnishings and remodeling and updating existing school property under the charge of the Board, and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board.

#### MAXIMUM PRINCIPAL AMOUNT OF THE GENERAL OBLIGATION BONDS

If approved by eligible voters at the Local Special Bond Election, the Board intends to issue general obligation bonds in an amount not to exceed \$730,000,000, in one or more series at one or more times.

#### THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The Board proposes to pledge the full faith and credit of the District for the payment of its general obligation bonds and may be obligated to levy and collect ad valorem taxes sufficient to pay the general obligation bonds, as provided by law.

#### TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Board will hold a public hearing during its meeting that begins at 5:30 p.m. on September 17, 2024. The public hearing will be held at the regular meeting place of the Board, located at 406 East 100 South, Salt Lake City, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the Board, to the attention of the Business Administrator, at the regular meeting place of the Board, located at 406 East 100 South, Salt Lake City, Utah 84111.

DATED this 6th day of August, 2024.

Board of Education of Salt Lake City School  
District, Utah

By \_\_\_\_\_  
Business Administrator

[SEAL]

## Option B

Draft  
7/31/24

A RESOLUTION providing for the holding of a local special bond election in Salt Lake City School District, Utah for the purpose of submitting to the qualified electors of the District the question of the issuance and sale of \$650,000,000 General Obligation Bonds; providing for the holding of a public hearing and the publication of a Notice of Public Hearing; and providing for related matters.

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WHEREAS, there is an immediate and pressing need of raising money for the purpose of constructing and acquiring buildings and furnishings and remodeling and updating existing school property (the “*Facilities*”) under the charge of the Board of Education (the “*Board*”) of Salt Lake City School District, Utah (the “*District*”); and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding;

WHEREAS, Section 11-14-318 of the Local Government Bonding Act, Chapter 14, Title 11 of the Utah Code Annotated 1953, as amended (the “*Utah Code*”) requires that a public hearing be held with respect to the issuance of such bonds for said purposes and that notice of such public hearing be given as provided by law;

WHEREAS, Sections 59-1-1604 and 59-1-1605 of the Transparency of Ballot Propositions Act, Chapter 1, Title 59 of the Utah Code require or provide for (a) preparing and posting arguments and rebuttals in favor of and against a ballot proposition and (b) holding a public meeting for presentation of arguments in favor of and against a ballot proposition;

WHEREAS, the Board publishes a newsletter or other periodical that will be published prior to the Election Day (as defined below); and

WHEREAS, the Board desires to (a) hold a local special bond election to submit to the qualified electors of the District the question of the issuance of such bonds for said purposes, (b) provide for the holding of a public hearing and a public meeting, (c) establish procedures for the submittal of arguments in favor of and against the below described ballot proposition and (d) to direct the publication and posting of a Notice of Public Hearing (the “*Notice of Public Hearing*”) and a Notice of Public Meeting (the “*Notice of Public Meeting*”);

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Salt Lake City School District, Utah, as follows:

*Section 1.* In satisfaction of the requirements of Section 53G-4-603 of the Utah Code, the Board hereby finds and determines that it is advisable to issue school district bonds to address the needs of the Board and the District to construct and acquire buildings and furnishings and remodel and update existing school property, under the charge of the Board, and, to the extent necessary, to provide moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding.

*Section 2.* In the judgment of the Board, it is advisable that a local special bond election (the “*Local Special Bond Election*”) be called and held in the District on at the same time as the regular general election on Tuesday, November 5, 2024 (the “*Election Day*”), to submit to the qualified electors of the District the question of whether bonds of the Board to the amount of \$650,000,000 shall be issued and sold for the purpose of raising money for constructing and acquiring buildings and furnishings and remodeling and updating existing school property, under the charge of the Board (collectively, the “*Project*”), and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding.

*Section 3.* The question shall be submitted to the qualified electors of the District at a Local Special Bond Election and such Local Special Bond Election is hereby called to be held in the District on the Election Day. The question shall be submitted in substantially the form set out in the form of ballot appearing in Section 4 hereof.

*Section 4.* The ballots to be used at the Local Special Bond Election shall comply in all respects with the requirements of Sections 11-14-206, Title 20A, Chapter 6, Part 1 and Part 4 of the Utah Code, and shall be in substantially the following form:

**OFFICIAL BALLOT FOR THE  
BOARD OF EDUCATION OF  
SALT LAKE CITY SCHOOL DISTRICT, UTAH  
LOCAL SPECIAL BOND ELECTION**

November 5, 2024

Shall the Board of Education of Salt Lake City School District, Utah, be authorized to issue general obligation bonds in an amount not to exceed \$650,000,000 and to mature in no more than twenty-one (21) years from the date or dates of issuance of such bonds for the purpose of raising money for constructing and acquiring buildings and furnishings and remodeling and updating existing school property, under the charge of the Board, and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding?

**PROPERTY TAX COST OF BONDS**

If the bonds are issued as planned (which currently consists of 5 smaller issues of bonds totally approximately \$650,000,000 over the next 5 years, with each issue of bonds maturing approximately 20 years from the date it is issued), without regard to the taxes currently levied to pay outstanding bonds that will decrease over time, an annual property tax to pay debt service on the proposed bonds will be required over a period of 25 years in the estimated amount of \$196.59 per year on a primary residence with the District average value of \$576,000 and in the estimated amount of \$357.43 per year on a business or secondary residence having the same value, which is equal to \$16.38 per month on the primary residence and \$29.79 per month on a business or secondary residence.

The Board currently levies property taxes to pay debt service on other outstanding general obligation bonds that have been issued to finance voter approved projects. The incremental property taxes would decrease upon the repayment of the currently outstanding bonds, but the decrease will not occur if the proposed bonds are issued. Taking into account the repayment of the outstanding bonds, the Board expects that the issuance of the proposed bonds, in the manner currently expected, will result in an estimated tax increase in the amount of approximately \$181.21 per year on a primary residence with the District average value of \$576,000 and of approximately \$329.46 per year on a business or secondary residence having the same value, which is equal to \$15.10 per month on the primary residence and \$27.46 per month on a business or secondary residence.

The foregoing is only an estimate and is not a limit on the amount of taxes that the governing body may be required to levy in order to pay debt service on the bonds. The governing body is obligated to levy taxes to the extent provided by law in order to pay the bonds.

**To vote in favor of the above bond issue, select the box immediately adjacent to the words “FOR THE ISSUANCE OF BONDS.” To vote against the bond issue, select the box immediately adjacent to the words “AGAINST THE ISSUANCE OF BONDS.”**

**FOR THE ISSUANCE OF BONDS**

**AGAINST THE ISSUANCE OF BONDS**

*Section 5.* In satisfaction of the requirements of Section 11-14-318 of the Code, a public hearing shall be held by the Board on September 17, 2024, at 5:30 p.m., at the regular meeting place of the Board, located at 406 East 100 South, Salt Lake City, Utah, with respect to the issuance by the Board of general obligation bonds, if approved by eligible voters at the Local Special Bond Election, for the purposes set forth in Section 1 and the potential economic impact the Project will have on the private sector.

*Section 6.* The Business Administrator shall cause the “Notice of Public Hearing,” in substantially the form attached hereto as *Exhibit 1*, to be published as a class A notice under Section 63G-30-102 of the Code by (a) publishing a copy of such Notice on (i) the Utah Public Notice Website, (ii) the District’s Webpage and (iii) the Utah Legal Notices website (www.utahlegals.com) described in Section 45-1-101 of the Utah Code by publishing such Notice one time in *The Salt Lake Tribune*, a newspaper of general circulation in the District; and (b) posting such Notice in a public location that is reasonably likely to be seen by the residents of the District, in each case, no less than 14 days before the date set for the public hearing.

*Section 7.* After the adoption of this Resolution and at least 75 days before the Local Special Bond Election, a certified copy hereof, which includes the ballot title and the ballot proposition, shall be furnished on behalf of the Board by Chapman and Cutler LLP, as bond counsel, to the Lieutenant Governor of the State of Utah and to the Business Administrator, as election officer, and the County Clerk of Salt Lake County, as provider election officer (collectively, the “*Election Officer*”).

*Section 8.* (a) In satisfaction of and in compliance with the requirements of Section 59-1-1604 of the Utah Code, the President of the Board (the “*President*”), or his designee, on behalf of the Board, shall prepare and submit to the Business Administrator an argument in favor of the ballot proposition and the rebuttal to the argument against the ballot proposition, if necessary.

(b) To facilitate compliance with the requirements of Section 59-1-1604 of the Utah Code, the argument in favor of the ballot proposition prepared by the President or his designee, and any argument in favor of the ballot proposed by an eligible voter of the District, the designated argument against the ballot proposition prepared by an eligible voter of the District, and any rebuttals thereto submitted by the respective drafters of the arguments in favor of and against the ballot proposition shall be submitted in accordance with the following schedule:

(i) the argument in favor of the ballot proposition prepared by the President or the President’s designee shall be submitted to the Business Administrator no later than 5:00 p.m. MDT on September 6, 2024;

(ii) eligible voters wishing to submit an argument in favor of or an argument against the ballot proposition shall file a request with the Business Administrator no later than 5:00 p.m. MDT on September 2, 2024; if two or more eligible voters wish to submit an argument in favor of or against the ballot proposition the Business Administrator will designate one of the eligible voters to submit the argument by 5:00 MDT on September 3, 2024; any argument designated to be prepared by an eligible voter may be revised and



resubmitted to the Business Administrator no later than 5:00 p.m. MDT on September 6, 2024; and

(iii) any rebuttal arguments shall be submitted to the Business Administrator no later than 5:00 p.m. MDT on September 23, 2024.

All arguments and rebuttal arguments shall comply with the provisions of Section 59-1-1604 of the Utah Code.

(c) In accordance with the requirements of Section 59-1-1605 of the Utah Code, a public meeting shall be held by the Board at or after 6:00 p.m., during the Board meeting that begins at 5:30 p.m., on October 1, 2024, at the regular meeting place of the Board, located at 406 East 100 South, Salt Lake City, Utah, for the presentation of the arguments in favor of and against the ballot proposition.

(d) As provided in Section 59-1-1604 of the Utah Code, the Business Administrator, on behalf of the Board, shall cause the Notice of Public Meeting, including the date, time and place of the public meeting, together with the arguments in favor of and against the ballot proposition and the rebuttals thereto, to be posted for 30 consecutive days before the Election Day on (i) the Statewide Electronic Voter Information Website (as of the date of this Resolution, [vote.utah.gov](http://vote.utah.gov)) and (ii) a prominent place on the District's website (as of the date of this Resolution, [slschools.org](http://slschools.org)). The Board shall also include in its newsletter published before the Election Date the arguments in favor of and against the ballot proposition and the rebuttals thereto.

*Section 9.* The officers and employees of the Board are authorized to take such action as they may deem necessary in order to assure that the Local Special Bond Election does not violate any applicable state or federal law, including laws regarding the use of the electronic voting devices.

*Section 10.* All acts and resolutions in conflict with this Resolution or any part thereof are hereby repealed.

*Section 11.* It is hereby declared that all parts of this Resolution are severable, and if any section, clause or provision of this Resolution shall, for any reason, be held to be invalid and unenforceable, the invalidity or unenforceability of any such section, clause or provision shall not affect the remaining sections, clauses or provisions of this Resolution.

*Section 12.* Immediately after its adoption by at least two-thirds majority of the members of the Board, this Resolution shall be signed by the President or the Vice President and the Business Administrator, shall be sealed with the seal of the Board and shall be recorded in a book kept for that purpose and shall take immediate effect.

*(Signature page follows.)*

ADOPTED AND APPROVED this day, August 6, 2024.

BOARD OF EDUCATION OF SALT LAKE CITY  
SCHOOL DISTRICT, UTAH

By \_\_\_\_\_  
President

[SEAL]

ATTEST AND COUNTERSIGN:

By \_\_\_\_\_  
Business Administrator

**BOARD VOTE AS RECORDED:**

President	Nate Salazar	_____
Vice President	Bryce Williams	_____
Board Member	Ashley Anderson	_____
Board Member	Mohamed Baayd	_____
Board Member	Bryan Jensen	_____
Board Member	Jenny Sika	_____
Board Member	Kristi Swett	_____

## EXHIBIT 1

### NOTICE OF PUBLIC HEARING

#### BOARD OF EDUCATION OF SALT LAKE CITY SCHOOL DISTRICT, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on Tuesday, August 6, 2024, the Board of Education (the “*Board*”) of Salt Lake City School District, Utah (the “*District*”) adopted a resolution (the “*Resolution*”), providing for a local special bond election to be held in the District on Tuesday, November 5, 2024, for the purpose of submitting to the qualified electors of the District the question of the issuance of general obligation bonds in an amount not to exceed \$650,000,000 (the “*Local Special Bond Election*”) and calling a public hearing to receive input from the public with respect to the issuance of general obligation bonds and the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector, pursuant to the Section 11-14-318 of the Utah Code Annotated 1953, as amended.

#### PURPOSE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS

If approved by eligible voters at the Local Special Bond Election, the Board intends to issue general obligation bonds for the purpose of raising money for constructing and acquiring buildings and furnishings and remodeling and updating existing school property under the charge of the Board, and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board.

#### MAXIMUM PRINCIPAL AMOUNT OF THE GENERAL OBLIGATION BONDS

If approved by eligible voters at the Local Special Bond Election, the Board intends to issue general obligation bonds in an amount not to exceed \$650,000,000, in one or more series at one or more times.

#### THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The Board proposes to pledge the full faith and credit of the District for the payment of its general obligation bonds and may be obligated to levy and collect ad valorem taxes sufficient to pay the general obligation bonds, as provided by law.

#### TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Board will hold a public hearing during its meeting that begins at 5:30 p.m. on September 17, 2024. The public hearing will be held at the regular meeting place of the Board, located at 406 East 100 South, Salt Lake City, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the Board, to the attention of the Business Administrator, at the regular meeting place of the Board, located at 406 East 100 South, Salt Lake City, Utah 84111.

DATED this 6th day of August, 2024.

Board of Education of Salt Lake City School  
District, Utah

By \_\_\_\_\_  
Business Administrator

[SEAL]