

# NOTICE OF PUBLIC MEETING TO DISCUSS PROPOSED TAX RATE

The West Orange Cove CISD will hold a public meeting at 6:00 PM, August 23, 2010 in the Administrative Building at 505 N. 15<sup>th</sup> Street, Orange, Texas, in . The purpose of this meeting is to discuss the school district's tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

<b>Maintenance Tax</b>	\$1.040000/\$100 (proposed rate for maintenance and operations)
<b>School Debt Service Tax</b>	\$0.312700/\$100 (proposed rate to pay bonded indebtedness)
<b>Approved by Local Voters</b>	

<b>Total Appraised Value and Total Taxable Value</b> (as calculated under Section 26.04, Tax Code)		
	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$1,901,928,802	\$2,031,288,489
Total appraised value* of new property**	\$4,364,530	\$14,570,891
Total taxable value*** of all property	\$1,443,048,261	\$1,555,331,276
Total taxable value*** of new property**	\$3,311,369	\$11,156,931

\* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.  
 \*\* "New property" is defined by Section 26.012(17), Tax Code.  
 \*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

<b>Bonded Indebtedness</b>	
	Total amount of outstanding and unpaid bonded indebtedness* \$51,145,631.20

\* Outstanding principal.

<b>Comparison of Proposed Rates with Last Year's Rates</b>					
	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
<b>Last Year's Rate</b>	\$1.17000	\$0.26204	* \$1.43204	\$8358	\$412
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$1.06400	\$0.23821	* \$1.30221	\$8343	\$929
<b>Proposed Rate</b>	\$1.04000	\$0.31270	* \$1.35270	\$8667	\$929

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.  
 The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

<b>Comparison of Proposed Levy with Last Year's Levy on Average Residence</b>		
	Last Year	This Year
Average Market Value of Residences	\$65,554	\$74,140
Average Taxable Value of Residences	\$37,443	\$44,312
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.43204	\$1.3527
Taxes Due on Average Residence	\$536.20	\$596.78
Increase (Decrease) in Taxes		\$60.58

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

**Notice of Rollback Rate:** The highest tax rate the district can adopt before requiring voter approval at an election is \$1.3528. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.3528.

<b>Fund Balances</b>	
The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:	
Maintenance and Operations Fund Balance(s)	\$4,200,000
Interest & Sinking Fund Balance(s)	\$3,814,000

**WEST ORANGE - COVE  
CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**

BE IT ORDAINED AND ORDERED by the Board of Trustees of the  
**West Orange-Cove Consolidated Independent School District** that

We, the Board of Trustees of the **West Orange-Cove Consolidated  
Independent School District**, do hereby levy or adopt the tax rate on \$100 valuation for  
the School for the tax year **2010** as follows:

\$ \_\_\_\_\_ for the purpose of maintenance and operation.

\$ \_\_\_\_\_ for the payment of principal and interest on debt

\$ \_\_\_\_\_ total tax rate

Ordered this \_\_\_\_\_ day of \_\_\_\_\_ 2010.

WEST ORANGE-COVE CONSOLIDATED  
INDEPENDENT SCHOOL DISTRICT

\_\_\_\_\_  
President,  
Board of Trustees

ATTEST:

\_\_\_\_\_  
Secretary,  
Board of Trustees





# Top Taxpayers Report

ORANGE COUNTY APPRAISAL DISTRICT

TaxYear: 2010 Taxing Units: E22,E23,S01,C11,C12,C17,C18,C13,C19,C14,C15,X40,L03,E24,E21,S02,D02,P01,S03,S04,W34,S05

Appraisal

Top Taxpayer Calculations Performed as of 07/23/2010

West Orange-Cove CISD: Total Taxable Value			
	Taxpayer Name	Total Market	Total Assessed
1	DUPONTREI DE NEMOURS & CO. SRW	\$307,615,330	\$247,277,880
2	INVISTA SARL	\$155,154,350	\$130,954,390
3	CONOCO (SRW CO GENERATION)	\$106,717,580	\$99,643,550
4	LANXESS CORPORATION % PROPERTY TAX DEPARTMENT	\$155,763,501	\$91,060,561
5	CHEVRON PHILLIPS CHEMICAL CO % PROPERTY TAX DEPARTMENT	\$106,472,224	\$88,270,984
6	HONEYWELL (ALLIED)	\$52,309,429	\$44,679,259
7	SABINE COGEN LP	\$40,203,300	\$36,643,300
8	ENTERGY TEXAS INC	\$22,434,170	\$22,434,170
9	SOLVAY SOLEXIS	\$26,722,725	\$20,451,457
10	LANXESS BUNA LLC	\$25,571,430	\$19,153,420

ORANGE COUNTY APPRAISAL DISTRICT  
 2010 BURDEN OF TAXATION REPORT  
 WEST ORANGE-COVE Cisd (S05)

STATE CODE	# OF ACCOUNTS	MARKET VALUE	% OF TOTAL	DESCRIPTION
A	6892	\$432,909,915	21.906013%	SINGLE-FAMILY RESIDENCE
B	171	\$23,552,674	1.191807%	MULTI-FAMILY RESIDENCE
C	1846	\$12,803,395	0.647875%	VACANT LOTS
D		\$24,892,018	1.259580%	RURAL REAL PROPERTY
E	76	\$7,473,528	0.378174%	FARM & RANCH w/ IMPROVEMENTS
F	750	\$946,664,309	47.902900%	INDUSTRIAL & COMMERCIAL REAL
G	164	\$33,330,150	1.686565%	OIL, GAS, & MINERALS
J	183	\$59,314,466	3.001418%	UTIL-RR-PIPELINE-TV/RADIO
L	1345	\$431,277,720	21.823421%	PERSONAL PROPERTY
M	329	\$3,912,765	0.197993%	TANGIBLE PERSONAL, OTHER
O	18	\$84,078	0.004254%	RES. INVENTORY PROPERTY
		\$1,976,215,018	100.000000%	