

Soda Springs Joint School District No. 150

\$6,150,000 General Obligation Bonds

Series 2017

(Final Numbers)

Bond Repayment Schedule

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/02/2017	-	-	-	-	-
03/15/2018 ✓	-	-	114,287.50	114,287.50	-
09/15/2018 ✓	515,000.00	3.000%	92,250.00	607,250.00	721,537.50
03/15/2019	-	-	84,525.00	84,525.00	-
09/15/2019	555,000.00	3.000%	84,525.00	639,525.00	724,050.00
03/15/2020	-	-	76,200.00	76,200.00	-
09/15/2020	570,000.00	3.000%	76,200.00	646,200.00	722,400.00
03/15/2021	-	-	67,650.00	67,650.00	-
09/15/2021	590,000.00	3.000%	67,650.00	657,650.00	725,300.00
03/15/2022	-	-	58,800.00	58,800.00	-
09/15/2022	605,000.00	3.000%	58,800.00	663,800.00	722,600.00
03/15/2023	-	-	49,725.00	49,725.00	-
09/15/2023	625,000.00	3.000%	49,725.00	674,725.00	724,450.00
03/15/2024	-	-	40,350.00	40,350.00	-
09/15/2024	645,000.00	3.000%	40,350.00	685,350.00	725,700.00
03/15/2025	-	-	30,675.00	30,675.00	-
09/15/2025	660,000.00	3.000%	30,675.00	690,675.00	721,350.00
03/15/2026	-	-	20,775.00	20,775.00	-
09/15/2026	680,000.00	3.000%	20,775.00	700,775.00	721,550.00
03/15/2027	-	-	10,575.00	10,575.00	-
09/15/2027	705,000.00	3.000%	10,575.00	715,575.00	726,150.00
Total	\$6,150,000.00	-	\$1,085,087.50	\$7,235,087.50	-

Yield Statistics

Bond Year Dollars	\$36,169.58
Average Life	5.881 Years
Average Coupon	3.0000000%

Net Interest Cost (NIC)	1.8262582%
True Interest Cost (TIC)	1.7451438%
Bond Yield for Arbitrage Purposes	1.6739260%
All Inclusive Cost (AIC)	1.9482803%

IRS Form 8038

Net Interest Cost	1.6173612%
Weighted Average Maturity	5.936 Years

Series 2017 GO | SINGLE PURPOSE | 7/19/2017 | 8:44 AM

ZIONS BANK

Trust and Investment Management

800 W. Main Street, Ste. 700

Boise, ID 83702

(208) 501-7538 PHONE

(855) 855-9705 FAX

3/15/2019 Interest Payment Invoice

Joint School District No. 150
Attn: Jonathan Balls, Business Manager
250 E. 2nd Street
Soda Springs, ID 83276

Trust Number: 3912103 Administrator: Mark Henson

#6126

Jont School District No. 150, Caribou, Bear Lake, and Bonneville
Counties, State of Idaho General Obligation Bond, Series 2017
\$6,150,000

Issued and Outstanding:	\$5,635,000.00	
Interest Payable Amount:	03/15/19	\$84,525.00
Principal Payable Amount:	03/15/19	\$0.00
Less Cash on Hand:	01/16/19	(\$455.48) *
Total Funds Due (02/28/19):		<u>\$84,069.52</u>

State of Idaho Guaranty-Funds due 15 days in advance.

An auto ACH debit has been established for your account ending in 1549 for the total funds due date above. Please contact us 2 business days prior if you prefer another payment option.

Interest made on
9-15-18 Principal
Payment of \$607,250

If payments are not received by us when due, such late payment will result in the imposition of an Extraordinary Service Fee.

If you have any questions regarding this statement please contact:
Mark Henson (208) 501-7538

Mailing Instructions:

Zions Bank
Attn: Corporate Trust
800 W. Main Street, Ste. 700
Boise, ID 83702

Wire Instructions:

Zions Bancorporation, NA dba Zions Bank
ABA Number: 124000054
Account Number: 080000516
Attn: Jennifer Mabbott

Bond Proceeds Statement



STATE OF IDAHO

OFFICE OF THE STATE TREASURER

JULIE A. ELLSWORTH · STATE TREASURER

LGIP Monthly Statement

Soda Springs Joint School District #150

N/A

250 E 2nd S

Soda Springs, Idaho 83276

Statement Period

1/1/2019 through 1/31/2019

Summary

Beginning Balance	\$3,076,724.28	Fund Number	1126
Contributions	\$6,655.75	Distribution Yield	2.4786 %
Withdrawals	(\$137,213.21)	January Accrued Interest	\$6,472.28
Ending Balance	\$2,946,166.82	Average Daily Balance	\$3,074,527.56

Detail

Date	Activity	Status	Type	Amount	Balance
01/01/2019	Beginning Balance				\$3,076,724.28
01/01/2019	Contribution	Processed	December Reinvestment	\$6,655.75	\$3,083,380.03
01/30/2019	Withdrawal	Processed	ACH - <i>January Draw</i>	(\$137,213.21)	\$2,946,166.82
01/31/2019	Ending Balance				\$2,946,166.82 *

Matches January 31, 2019
 Balance Sheet Fund
 410-112100-000-000-5
 State Treasurer - LGIP

The monthly construction
 draws come from this
 account,

Although every effort is made by the Idaho State Treasurer's Office to supply current and accurate information on this monthly statement, it is the responsibility of your agency to verify the enclosed information and report any discrepancies to the Fund Administrator. Please review your statement and report discrepancies within thirty days of the date of this statement.

An investment in the LGIP is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the LGIP seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the LGIP.

310-221000-000-000-5	DEFERRED REVENUE- BOND I/R	- \$11,280.69	\$0.00	- \$11,280.69
	***TOTAL LIABILITIES & FUND EQUITY	- \$51,008.14	- \$269,438.56	- \$320,446.70
	BALANCE SHEET			
	TIGERT MIDDLE SCHOOL BOND 2017			
410-111100-000-001-5	U. S. BANK ACCOUNT	\$0.00	\$0.06	\$0.06
* 410-112100-000-000-5	STATE TREASURER - LGIP	\$3,076,724.28	- \$130,557.52	\$2,946,166.76
410-114100-000-000-5	INTEREST RECEIVABLE	\$0.00	\$0.00	\$0.00
	TOTAL ASSETS	\$3,076,724.28	- \$130,557.46	\$2,946,166.82
410-213000-000-000-5	ACCOUNTS PAYABLE - BOND BUILDING	\$0.00	\$0.00	\$0.00
410-310000-000-000-5	FUND EQUITY-BOND BUILDING	- \$3,076,724.28	\$130,557.46	- \$2,946,166.82
	***TOTAL LIABILITIES & FUND EQUITY	- \$3,076,724.28	\$130,557.46	- \$2,946,166.82
	BALANCE SHEET			
	PLANT FACILITIES FUND			
420-111100-000-001-5	U. S. BANK ACCOUNT	- \$817,241.69	\$159,602.87	- \$657,638.82
420-111100-000-002-5	ZIONS MONEY MARKET ACCOUNT	\$1,269,900.28	\$0.00	\$1,269,900.28
420-114100-000-000-5	INTEREST RECEIVABLE	\$0.00	\$0.00	\$0.00
420-112100-000-000-5	INVESTMENTS - SCHOOL PLANT FACILIT	\$0.09	\$0.00	\$0.09
420-113100-000-000-5	TAXES RECEIVABLE - SCHOOL PLANT FA	- \$2,057.60	- \$570.79	- \$2,628.39
	TOTAL ASSETS	\$450,601.08	\$159,032.08	\$609,633.16
420-213000-000-000-5	ACCOUNTS PAYABLE - SCHOOL PLANT FA	\$0.00	\$0.00	\$0.00
420-310000-000-000-5	FUND EQUITY - PLANT FACILITIES	- \$439,354.55	- \$159,032.08	- \$598,386.63
420-221000-000-000-5	DEFERRED REVENUE-SPF	- \$11,246.53	\$0.00	- \$11,246.53
	***TOTAL LIABILITIES & FUND EQUITY	- \$450,601.08	- \$159,032.08	- \$609,633.16

* Matches 1-31-2019
LGIP Statement

January 2019

TMS BOND

Gross Bond Proceeds

\$6,500,000.00

Revenue

Interest 08/2017	\$6,043.82
Interest 09/2017	\$6,241.83
Interest 10/2017	\$6,583.21
Interest 11/2017	\$6,422.98
Interest 12/2017	\$6,714.33
Interest 01/2018	\$7,350.65
Interest 02/2018	\$7,190.17
Interest 03/2018	\$8,372.09
Interest 04/2018	\$8,647.07
Interest 05/2018	\$8,828.56
Interest 06/2018	\$8,798.20
Interest 07/2018	\$9,263.38
Interest 08/2018	\$9,129.33
Interest 09/2018	\$7,793.85
Interest 10/2018	\$7,708.64
Interest 11/2018	\$6,908.57
Interest 12/2018	\$6,655.75
Total Interest	\$128,652.43

Expenses

Draw 08/2017:	\$12,015.00
Draw 09/2017:	\$25,532.17
Draw 10/2017:	\$38,405.67
Draw 11/2017:	\$59,655.68
Draw 12/2017:	\$56,379.61
Draw 01/2018:	\$59,198.03
Draw 02/2018:	\$25,987.59
Draw 03/2018:	\$11,534.46
Draw 04/2018:	\$394,363.90
Draw 05/2018:	\$142,995.49
Draw 06/2018:	\$357,316.69
Draw 07/2018:	\$432,536.60
Draw 08/2018:	\$682,072.04
Draw 09/2018:	\$284,533.51
Draw 10/2018:	\$385,304.05
Draw 11/2018:	\$196,583.03
Draw 12/2018:	\$380,858.88

Draw 01/2019:

Headwaters	\$132,044.75
GPC Architects	\$5,168.46

\$137,213.21

Total Expenses

\$3,682,485.61

\$128,652.43
 \$2,817,514.39

 \$2,946,166.82

 Matches 1/31/2019 Bond
 Proceeds Statement from
 LGIP and 1-31-2019
 Balance Sheet for
 account 410-112100-000-000-5

	Budget	% Spent	\$\$ Spent	\$\$ Remaining	% Remaining
Construction Costs	\$5,275,916.00	61.18%	\$3,227,639.14	\$2,048,276.86	38.82%
Change Orders (2)	\$186,218.00	0.00%	\$0.00	\$186,218.00	100.00%
Soft Costs	\$780,176.00	52.49%	\$409,532.02	\$370,643.98	47.51%
Contingency	\$147,770.00	0.00%	\$0.00	\$147,770.00	100.00%
Under Budget	\$109,920.00	41.22%	\$45,314.45	\$64,605.55	58.78%
Total	<u>\$6,500,000.00</u>	56.65%	<u>\$3,682,485.61</u>	<u>\$2,817,514.39</u>	43.35%



STATE OF IDAHO

OFFICE OF THE STATE TREASURER

JULIE A. ELLSWORTH · STATE TREASURER

Bond Payment Statement

LGIP Monthly Statement

Soda Springs Joint School District #150

N/A

250 E 2nd S

Soda Springs, Idaho 83276

Statement Period

1/1/2019 through 1/31/2019

Summary

Beginning Balance	\$79,729.54	Fund Number	1926
Contributions	\$270,277.03	Distribution Yield	2.4786 %
Withdrawals	\$0.00	January Accrued Interest	\$241.44
Ending Balance	\$350,006.57	Average Daily Balance	\$114,692.12

Detail

Date	Activity	Status	Type	Amount	Balance
01/01/2019	Beginning Balance				\$79,729.54
01/01/2019	Contribution	Processed	December Reinvestment	\$101.18	\$79,830.72
01/28/2019	Contribution	Processed	ACH - December 20 th Tax Pymt	\$270,175.85	\$350,006.57 *
01/31/2019	Ending Balance				\$350,006.57

Matches January 31, 2019 Balance
 Sheet Fund 310-112100-600-000-5
 State Treasurer - LGIP

The \$84,069.52 Interest Payment
 on 3-15-2019 will come from
 this amount.

Although every effort is made by the Idaho State Treasurer's Office to supply current and accurate information on this monthly statement, it is the responsibility of your agency to verify the enclosed information and report any discrepancies to the Fund Administrator. Please review your statement and report discrepancies within thirty days of the date of this statement.

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273-213000-000-000-5	ACCOUNTS PAYABLE--DRUG FREE	\$0.00	\$0.00	\$0.00
273-221000-000-000-5	DEFERRED REVENUE-DRUG FREE SCHOOLS	\$0.00	\$0.00	\$0.00
273-310000-000-000-5	FUND EQUITY--DRUG FREE	\$0.00	\$0.00	\$0.00
***TOTAL LIABILITIES & FUND EQUITY		\$0.00	\$0.00	\$0.00

BALANCE SHEET

CHILD NUTRITION FUND

290-111100-000-001-5	U. S. BANK ACCOUNT	-\$13,558.05	-\$2,431.78	-\$15,989.83
290-111100-000-002-5	CASH IN BANK (FOOD SERVICE)	\$0.71	\$0.00	\$0.71
290-112000-000-000-5	INVESTMENTS-CHILD NUTRITION	\$7,983.00	\$16.11	\$7,999.11
290-114100-000-000-5	INTEREST REC.-CHILD NUTRITION	\$0.00	\$0.00	\$0.00
TOTAL ASSETS		-\$5,574.34	-\$2,415.67	-\$7,990.01

290-213000-000-000-5	ACCOUNTS PAYABLE-CHILD NUTRITION	\$0.00	\$0.00	\$0.00
290-310000-000-000-5	FUND EQUITY--CHILD NUTRITION	\$20,061.21	\$2,415.67	\$22,476.88
290-217100-000-000-5	SALARIES PAYABLE-CHILD NUTRITION	-\$11,143.74	\$0.00	-\$11,143.74
290-217200-000-000-5	BENEFITS PAYABLE--CHILD NUTRITION	-\$3,343.13	\$0.00	-\$3,343.13
***TOTAL LIABILITIES & FUND EQUITY		\$5,574.34	\$2,415.67	\$7,990.01

BALANCE SHEET

BOND REPAYMENT FUND

310-111100-000-001-5	U. S. BANK ACCOUNT	\$0.00	\$0.00	\$0.00
* 310-112100-000-000-5	STATE TREASURER - LGIP	\$79,729.54	\$270,277.03	\$350,006.57 *
310-113100-000-000-5	TAXES RECEIVABLE - BOND I/R	-\$28,721.40	-\$838.47	-\$29,559.87
310-114100-000-000-5	INTEREST REC-BOND ACCOUNT	\$0.00	\$0.00	\$0.00
TOTAL ASSETS		\$51,008.14	\$269,438.56	\$320,446.70

*Matches 1-31-19
LGIP Statement*

310-213000-000-000-5	ACCOUNTS PAYABLE-BOND INTEREST RED	\$0.00	\$0.00	\$0.00
310-310000-000-000-5	FUND EQUITY-BOND INTEREST/REDMPTN	-\$39,727.45	-\$269,438.56	-\$309,166.01

As of January 31, 2019