

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2013

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$8,614,217.23					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$6,006,839.92	23.37%	23.37%	(\$19,698,271.08)	(\$19,693,452.08)
OTHER LOCAL SOURCES	\$491,100.00	\$621,529.28	\$560,541.76	114.14%	90.19%	\$69,441.76	(\$60,987.52)
TOTAL LOCAL SOURCES	\$26,196,211.00	\$26,321,821.28	\$6,567,381.68	25.07%	24.95%	(\$19,628,829.32)	(\$19,754,439.60)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$16,817,500.00	57.45%	57.45%	(\$12,458,136.00)	(\$12,458,136.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,598,095.67	\$1,492,989.56	57.46%	57.46%	(\$1,105,106.11)	(\$1,105,106.11)
TOTAL STATE SOURCES	\$31,873,731.67	\$31,873,731.67	\$18,310,489.56	57.45%	57.45%	(\$13,563,242.11)	(\$13,563,242.11)
REVENUE FROM FEDERAL SOURCES							
	\$1,488,314.65	\$1,488,314.65	\$121,786.96	8.18%	8.18%	(\$1,366,527.69)	(\$1,366,527.69)
OTHER FINANCING SOURCES							
	\$7,623,044.68	\$7,627,448.27	\$34,502.72	0.45%	0.45%	(\$7,588,541.96)	(\$7,592,945.55)
TOTAL REVENUE ALL SOURCES	\$67,181,302.00	\$67,311,315.87	\$25,034,160.92	37.26%	37.19%	(\$42,147,141.08)	(\$42,277,154.95)
TOTAL REVENUES AND BUDGETED RESERVES	\$78,450,869.50	\$75,925,533.10	\$25,034,160.92	31.91%	32.97%	(\$53,416,708.58)	(\$50,891,372.18)
EXPENDITURES							
INSTRUCTION	\$36,932,628.68	\$36,950,140.71	\$17,302,257.75	46.85%	46.83%	(\$19,630,370.93)	(\$19,647,882.96)
SUPPORT SERVICES	\$23,256,484.71	\$23,429,495.74	\$11,611,582.63	49.93%	49.56%	(\$11,644,902.08)	(\$11,817,913.11)
NON-INSTRUCTIONAL	\$157,949.40	\$157,959.25	\$61,712.53	39.07%	39.07%	(\$96,236.87)	(\$96,246.72)
OTHER FINANCING	\$10,929,139.43	\$10,856,841.15	\$237,944.65	2.18%	2.19%	(\$10,691,194.78)	(\$10,618,896.50)
TOTAL EXPENDITURES	\$71,276,202.22	\$71,394,436.85	\$29,213,497.56	40.99%	40.92%	(\$42,062,704.66)	(\$42,180,939.29)
FUND BALANCE (PROJECTED FOR BUDGET) 7/13	\$7,174,667.28	\$4,531,096.25					
TOTAL EXPENDITURES AND FUND BALANCE	\$78,450,869.50	\$75,925,533.10					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$744,498.47					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$48,654.56	23.17%	23.17%	(\$161,345.44)	(\$161,345.44)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,141,359.33	\$458,131.65	42.56%	40.14%	(\$618,429.88)	(\$683,227.68)
TOTAL LOCAL SOURCES	\$1,286,561.53	\$1,351,359.33	\$506,786.21	39.39%	37.50%	(\$779,775.32)	(\$844,573.12)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$123,000.00	\$192,457.57	\$0.00	0.00%	0.00%	(\$123,000.00)	(\$192,457.57)
OTHER STATE SOURCES	\$889,732.00	\$900,882.00	\$447,192.82	50.26%	49.64%	(\$442,539.18)	(\$453,689.18)
TOTAL STATE SOURCES	\$1,012,732.00	\$1,093,339.57	\$447,192.82	44.16%	40.90%	(\$565,539.18)	(\$646,146.75)
REVENUE FROM FEDERAL SOURCES							
	\$8,610,265.30	\$8,988,928.55	\$3,034,269.25	35.24%	33.76%	(\$5,575,996.05)	(\$5,954,659.30)
OTHER FINANCING SOURCES							
	\$1,166,916.80	\$1,238,644.17	\$92,197.60	7.90%	7.44%	(\$1,074,719.20)	(\$1,146,446.57)
TOTAL REVENUE ALL SOURCES	\$12,076,475.63	\$12,672,271.62	\$4,080,445.88	33.79%	32.20%	(\$7,996,029.75)	(\$8,591,825.74)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,289,207.33	\$13,416,770.09	\$4,080,445.88	33.20%	30.41%	(\$8,208,761.45)	(\$9,336,324.21)
EXPENDITURES							
INSTRUCTION	\$5,816,433.19	\$6,184,400.01	\$2,836,656.65	48.77%	45.87%	(\$2,979,776.54)	(\$3,347,743.36)
SUPPORT SERVICES	\$1,934,486.01	\$2,079,693.65	\$768,716.61	39.74%	36.96%	(\$1,165,769.40)	(\$1,310,977.04)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,826,467.01	\$1,636,167.97	43.44%	42.76%	(\$2,130,099.84)	(\$2,190,299.04)
OTHER FINANCING	\$586,079.55	\$662,269.90	\$334,728.50	57.11%	50.54%	(\$251,351.05)	(\$327,541.40)
TOTAL EXPENDITURES	\$12,103,266.56	\$12,752,830.57	\$5,576,269.73	46.07%	43.73%	(\$6,526,996.83)	(\$7,176,560.84)
FUND BALANCE (PROJECTED FOR BUDGET) 7/13	\$185,940.77	\$663,939.52					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,289,207.33	\$13,416,770.09					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2013

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$7,412,170.28					
REVENUE FROM LOCAL SOURCES	\$300.00	\$300.00	\$9,864.86	N/A	N/A		
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%	0.00%	(\$1,000,000.00)	(\$1,000,000.00)
TOTAL REVENUE ALL SOURCES	\$1,000,300.00	\$1,000,300.00	\$9,864.86	0.99%	0.99%	(\$990,435.14)	(\$990,435.14)
TOTAL REVENUES AND BUDGETED RESERVES	\$4,918,470.16	\$8,412,470.28	\$9,864.86	0.20%	0.12%	(\$4,908,605.30)	(\$8,402,605.42)
EXPENDITURES							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,205,135.00	\$201,447.53	9.46%	9.14%	(\$1,928,552.47)	(\$2,003,687.47)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,313,158.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,313,158.00)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$44,014.78	\$641.71	1.46%	1.46%	(\$43,373.07)	(\$43,373.07)
TOTAL EXPENDITURES	\$4,362,307.78	\$4,562,307.78	\$202,089.24	4.63%	4.43%	(\$4,160,218.54)	(\$4,360,218.54)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$3,850,162.50					
TOTAL EXPENDITURES AND FUND BALANCE	\$4,918,470.16	\$8,412,470.28					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,791,941.53					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$510,686.01	10.88%	10.88%	(\$4,182,098.85)	(\$4,182,098.90)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$16,502.29	N/A	N/A	\$16,502.29	\$16,502.29
TOTAL LOCAL SOURCES	\$4,692,784.86	\$4,692,784.91	\$527,188.30	11.23%	11.23%	(\$4,165,596.56)	(\$4,165,596.61)
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,829,467.50	\$530,664.64	30.05%	29.01%	(\$1,235,152.86)	(\$1,298,802.86)
TOTAL REVENUE ALL SOURCES	\$6,458,602.36	\$6,522,252.41	\$1,057,852.94	16.38%	16.22%	(\$5,400,749.42)	(\$5,464,399.47)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,023,461.52	\$11,314,193.94	\$1,585,041.24	14.38%	14.01%	(\$9,438,420.28)	(\$9,729,152.70)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,522,252.36	\$4,939,531.55	76.48%	75.73%	(\$1,519,070.81)	(\$1,582,720.81)
OTHER FINANCING	\$0.00	\$0.00	\$629.94	N/A	N/A	\$629.94	\$629.94
TOTAL EXPENDITURES	\$6,458,602.36	\$6,522,252.36	\$4,940,161.49	76.49%	75.74%	(\$1,518,440.87)	(\$1,582,090.87)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,791,941.58					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,023,461.52	\$11,314,193.94					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2013

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$19,965,328.52	\$21,562,827.51					
LOCAL SOURCES	\$32,175,857.39	\$32,366,265.52	\$7,611,221.05	23.66%	23.52%	(\$24,564,636.34)	(\$24,755,044.47)
STATE SOURCES	\$32,886,463.67	\$32,967,071.24	\$18,757,682.38	57.04%	56.90%	(\$14,128,781.29)	(\$14,209,388.86)
FEDERAL SOURCES	\$10,098,579.95	\$10,477,243.20	\$3,156,056.21	31.25%	30.12%	(\$6,942,523.74)	(\$7,321,186.99)
OTHER FINANCING SOURCES	\$11,555,778.98	\$11,695,559.94	\$657,364.96	5.69%	5.62%	(\$10,898,414.02)	(\$11,038,194.98)
TOTAL REVENUE ALL SOURCES	\$86,716,679.99	\$87,506,139.90	\$30,182,324.60	34.81%	34.49%	(\$56,534,355.39)	(\$57,323,815.30)
TOTAL REVENUES AND BUDGETED RESERVES	\$106,682,008.51	\$109,068,967.41	\$30,182,324.60	28.29%	27.67%		
EXPENDITURES							
INSTRUCTION	\$42,749,061.87	\$43,134,540.72	\$20,138,914.40	47.11%	46.69%	(\$22,610,147.47)	(\$22,995,626.32)
SUPPORT SERVICES	\$27,320,970.72	\$27,714,324.39	\$12,581,746.77	46.05%	45.40%	(\$14,739,223.95)	(\$15,132,577.62)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,984,426.26	\$1,697,880.50	43.27%	42.61%	(\$2,226,336.71)	(\$2,286,545.76)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,313,158.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,313,158.00)
DEBT SERVICES	\$6,458,602.36	\$6,522,252.36	\$4,939,531.55	76.48%	75.73%	(\$1,519,070.81)	(\$1,582,720.81)
OTHER FINANCING	\$11,559,233.76	\$11,563,125.83	\$573,944.80	4.97%	4.96%	(\$10,985,288.96)	(\$10,989,181.03)
TOTAL EXPENDITURES	\$94,200,378.92	\$95,231,827.56	\$39,932,018.02	42.39%	41.93%	(\$54,268,360.90)	(\$55,299,809.54)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$12,481,629.59	\$13,837,139.85					
TOTAL EXPENDITURES AND FUND BALANCE	\$106,682,008.51	\$109,068,967.41					