



Sharon Williams, Ed.D.
Superintendent of Schools

To: RIMSD 41 Board of Education
From: Dr. Sharon Williams
Cabinet Champion: Annaka Whiting, Chief Financial Officer
Date: September 23, 2025
Re: First Reading: Policy 4:60 Purchases and Contracts Spending Threshold

Per Board direction, we reviewed Policy 4:60 to update the spending threshold for Board of Education approval. This first reading presents revisions that align the policy with the Illinois School Code and the IASB PRESS model. The spending threshold as proposed is to increase from greater than \$10,000 to greater than \$35,000, to be consistent with the current statute for competitive bidding (105 ILCS 5/10-20.21).

Raising the threshold also reflects current market conditions. Costs for routine supplies, equipment, and contracted services have increased substantially since the original \$10,000 limit was established, making that amount impractical for many standard purchases. Adjusting the threshold to \$35,000 provides greater purchasing flexibility, enables staff to meet operational needs more efficiently, and maintains bidding and quote requirements, while preserving strong fiscal oversight and transparency.

It is recommended that the Board of Education approve the proposed revisions, updating the policy by raising the threshold for Superintendent approval of any single, non-customary purchase or expenditure, excluding personnel, from greater than \$10,000 to greater than \$35,000 without Board approval. This revision also removes outdated language, while preserving sound accounting practices, established standards, and full legal compliance. These changes ensure that Policy 4:60 remains accurate, consistent, and easier to maintain.

Investment Period: N/A
Total Investment: N/A
Funding Source: N/A

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