

## Information Item

### Re: CARES Act Funds Drawdown

On March 17, 2020, the Board of Trustees held an emergency board meeting pursuant to Texas Government Code § 551.045. Upon motion and vote, the Board granted authority to the District President to implement measures as needed for the health, safety, and well-being of Collin College students and employees, securing the College's academic integrity, and supporting the ongoing operations and workforce of the College, in light of the COVID-19 pandemic. On July 23, 2020, the Board of Trustees again held an emergency board meeting and extended the District President's authority. The grant of authority includes directing the tracking of emergency expenditures and coordination to seek stimulus funding under the Higher Education Emergency Relief Fund (HEERF) of the federal CARES Act. Total CARES Act HEERF funding for the College was **\$10,790,912**.

#### **CARES Act HEERF - Direct Funding to Students**

A CARES Act student aid review committee was established and determined protocols for the application process and distribution of direct aid grants to our students. The committee consisted of Dr. Sherry Schumann – Executive Vice President, Alan Pixley – Director of Financial Aid/Veterans' Affairs, who also served as Program Investigator, Dr. Jay Corwin-Chief Student Success Officer, Dr. Albert Tezeno – VP of Student and Enrollment Services, Dr. Alicia Huppe – Associate Vice President of Student and Enrollment Services, and Deanna Brown – Bursar. On May 5, 2020, eligible students were notified of their selection for grant assistance. Students received grants in the amount of \$800 to cover expenses related to the disruption of their education due to the coronavirus pandemic. Collin College awarded grants totaling **\$5,316,000** to 6,645 of our students. The college has remaining direct aid funding for approximately 100 additional student grants.

#### **CARES Act HEERF - Institutional Funding**

A CARES Act institutional funding review committee was established and has met several times in the initial review of submitted expenditures. The committee is comprised of: Julie Bradley-Associate Vice President/Controller and Dr. Jay Corwin-Chief Student Success Officer as co-chairs, Monica Velazquez-General Counsel, Dr. Mark Smith-Vice President/Provost of the McKinney Campus, Dr. Abe Johnson-Vice President/Provost of the Plano Campus, Natalie Greenwell-Director of Workforce and Economic Development, and Mike Dickson-Chief Innovation Officer. The committee's first recommendation for funding from this program was approved by the District President.

The first drawdown of institutional CARES Act funds included the following:

1. Approved expenses from March 13 through June 30, totaling **\$2,387,407**. Expenses included, but were not limited to, technology costs, lost revenues,

purchase of personal protective equipment (PPE) and additional cleaning supplies, and other expenses related to the significant changes to the delivery of instruction due to the coronavirus pandemic.

2. Of those approved expenses, the largest expense in the amount of **\$1,591,520** was to reimburse the college for student and staff salaries paid during a period of campus closures.
3. Of those approved expenses, the next largest sum came from **\$647,843** in lost revenues from testing centers, student housing & meals, bookstore commissions, childcare services, lost tuition for fire science, law enforcement, and continuing education.

Additionally, as of June 30, the college spent **\$17,655** for additional PPE, hand sanitizer and related supplies, and signs, as preparations for the fall semester continue.

The remaining balance of institutional CARES Act funds currently totals **\$3,008,049**. The college will continue to review and approve submitted expenses and provide additional student grants so that full utilization of CARES Act funding is achieved for the benefit of students and the college.

Resource:

H. Neil Matkin, Ed.D.  
District President