



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**December 6, 2012**

**AGENDA ITEM: 9.2**

**TOPIC: APPROVE 2012-13 BUDGET ADJUSTMENTS**

**BACKGROUND:** Each month the revenue and expenditure budgets are reviewed and compared to the prior year's budget for trend analysis and program review. The proposed general fund budget adjustments result in an increase in general fund revenue due to state special education revenue and larger than anticipated enrollment.

**PROCESS:** The Finance Committee has reviewed the corresponding budget adjustments and recommends the attached revenue and expenditure budget adjustments. The proposed adjustments will result in an improved General Fund Budget.

It is anticipated that the budgets will be reviewed and adjusted again in the Spring of 2013.

**RECOMMENDATION:** Recommend the School Board approve the attached budget adjustments to the 2012-2013 general fund revenue and expenditure budgets.