

Bond Workshop #2

August 12, 2025
5:30 PM

Agenda

- Review Bond Amounts
- Review Bond Propositions
- Bond Requirements

Facilities Addressed

Porter	\$37,793,714	BECHS	\$ 125,371
Hanna	\$36,060,036	Besteiro	\$19,430,955
Rivera	\$26,484,012	Oliveira	\$16,426,220
Lopez	\$16,610,339	Stillman	\$ 8,143,535
Pace		Garcia	\$ 4,645,584
\$15,745,710		Vela	\$ 1,803,694
Veterans	\$ 8,729,913		

Facilities Addressed

Lucio	\$ 1,295,583	Judge Garza @	
Manzano	\$ 480,954	Southmost	\$10,720,153
Lincoln	\$ 2,288,535	Benavides	\$10,673,637
BAC	\$ 163,269	Champion	\$10,535,637
Egly	\$15,794,423	Perez	\$10,341,592
Vermillion	\$12,929,808	Martin	\$10,303,658

Facilities Addressed

Hudson	\$ 9,783,429	Ortiz	\$ 7,453,163
Cromack-Castaneda	\$ 9,743,588	Yturria	\$ 3,778,989
Breeden	\$ 9,155,690	Pullam	\$ 3,765,796
Paredes	\$ 8,855,902	Brite	\$ 3,400,902
Burns	\$ 7,463,925	Aiken	\$ 2,893,057

Facilities Addressed

Del Castillo-
Morningside
\$ 2,803,076

Putegant \$ 2,693,587

Gonzalez \$ 2,569,801

Pena \$ 1,065,796

Canales \$ 539,065

Keller \$ 175,902

CTE \$30,000,000

Transportaion
\$ 7,090,000

CAB \$ 640,000

Adm Bldg \$ 590,000

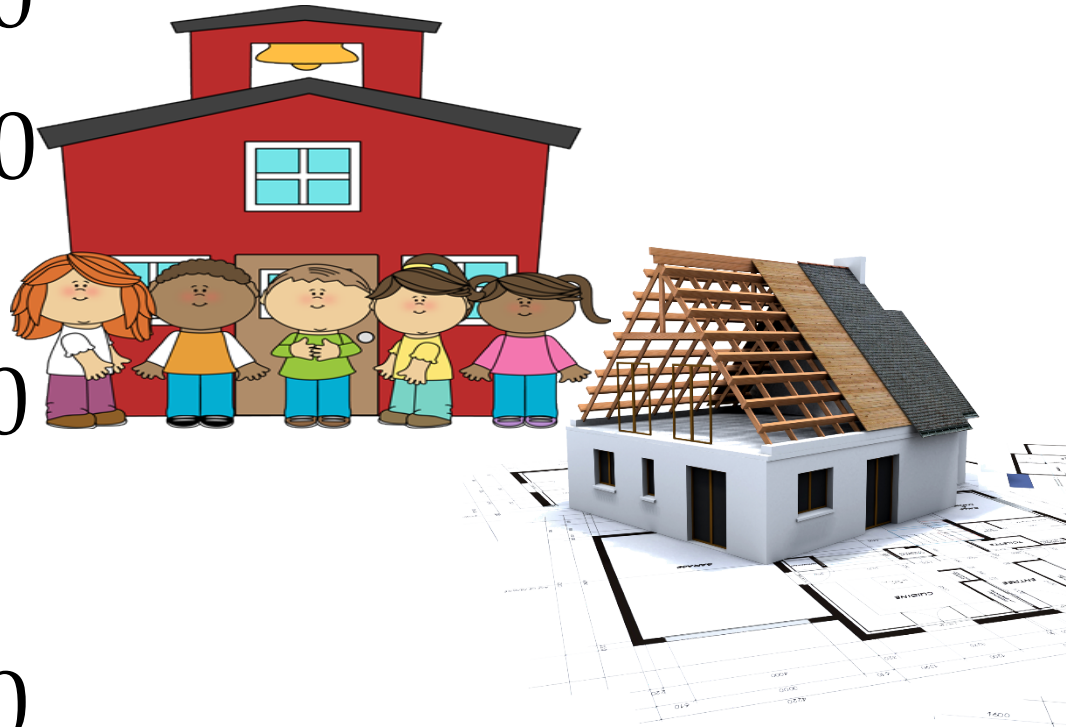
Facilities Addressed

Police Dept\$ 490,000

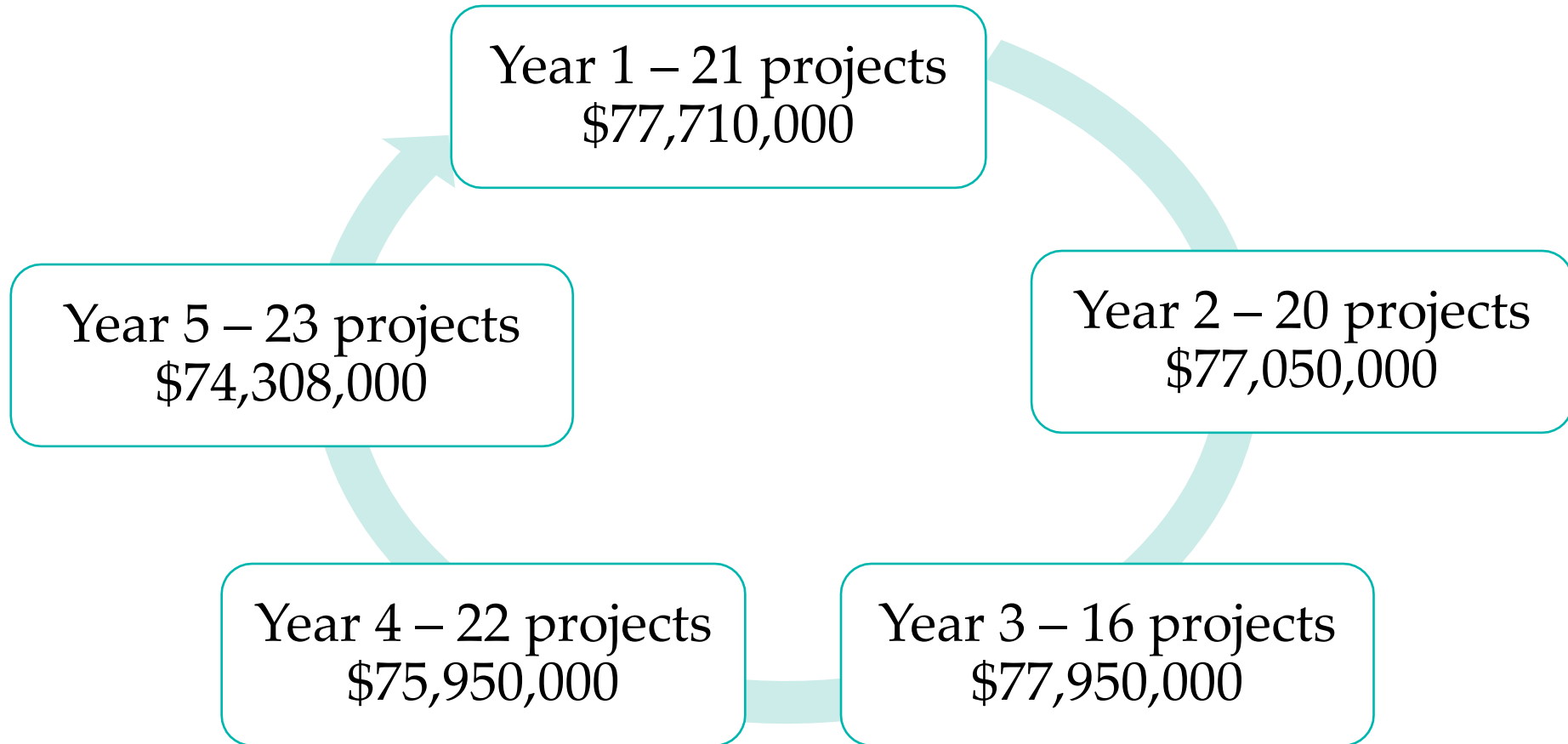
Adult Ed \$ 490,000

Total for all facilities
\$382,968,000

Bond Amount
\$385,000,000



Construction Plan by Year



Outstanding Debt – Valley Districts

F Y 2 4 - 2 5	School District	Outstanding Debt	School District	Outstanding Debt
	Hidalgo	\$ 18,665,000	Donna*	\$ 156,265,000
	Rio Grande City	\$ 123,120,000	Weslaco*	\$ 202,376,113
	Santa Rosa	\$ 12,330,000	Edinburg	\$ 75,645,000
	Roma	\$ 46,715,000	McAllen	\$ 21,510,000
	Mission	\$ 74,895,000	Harlingen	\$ 88,230,000
	PSJA	\$ 188,790,000	Los Fresnos	\$ 67,175,000
	La Joya	\$ 128,047,680	Point Isabel	\$ 38,095,000
	Mercedes	\$ 30,885,201	Rio Hondo	\$ 25,490,000
	Edcouch Elsa	\$ 18,090,000	San Benito	\$ 72,845,000
*issued debt in 2024			Brownsville	\$ 16,540,000

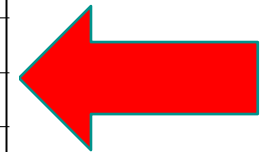
Tax Rates – Valley Districts



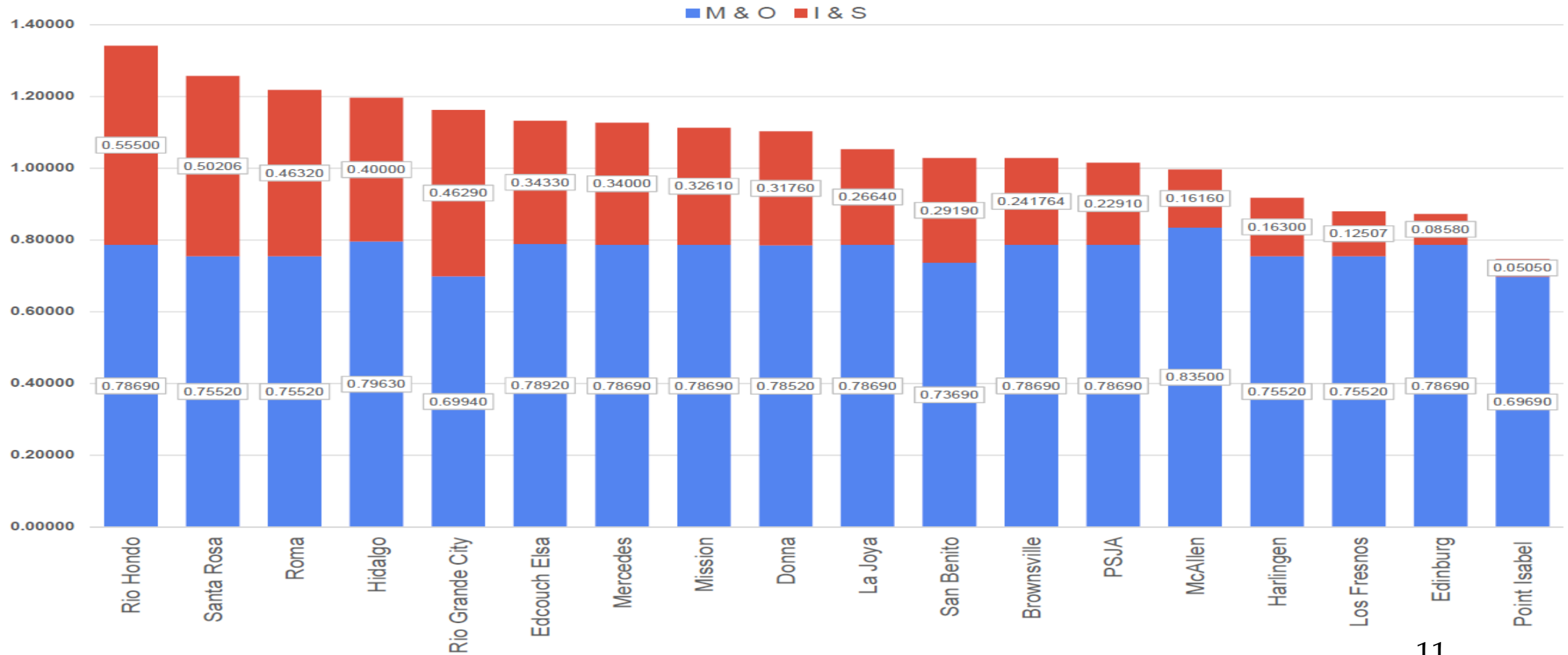
F
Y

2
4
-
2
5

School District	M & O	I & S	Tax Rate
Rio Hondo	0.78690	0.55500	1.34190
Santa Rosa	0.75520	0.50206	1.25726
Roma	0.75520	0.46320	1.21840
Hidalgo	0.79630	0.40000	1.19630
Rio Grande City	0.69940	0.46290	1.16230
Edcouch Elsa	0.78920	0.34330	1.13250
Mercedes	0.78690	0.34000	1.12690
Mission	0.78690	0.32610	1.11300
Donna	0.78520	0.31760	1.10280
La Joya	0.78690	0.26640	1.05330
San Benito	0.73690	0.29190	1.02880
Brownsville	0.78690	0.24176	1.02866
PSJA	0.78690	0.22910	1.01600
McAllen	0.83500	0.16160	0.99660
Weslaco	0.72910	0.21900	0.94810
Harlingen	0.75520	0.16300	0.91820
Los Fresnos	0.75520	0.12507	0.88027
Edinburg	0.78690	0.08580	0.87270
Point Isabel	0.69690	0.05050	0.74740



Tax Rates – Valley Districts



Proposed I & S Tax Rate

- The District will decrease the I & S tax rate from \$0.24176 to approximately \$0.04456 for a total tax rate of \$0.83146 for FY 2025-2026
- FY 2025-2026 will be the last year the District will have an I & S tax rate unless the voters approve for the District to issue new bonds (debt)

Proposed I & S Tax Rate

- The financing of a future bond will be to receive authorization for the total project amount but sell the bonds over the next 4 or 5 years in order to minimize the tax burden on the taxpayer

Bond Tax Rate Impact



\$385M Tranche Estimates (\$Millions)

	100K HS		140K HS		110M 140K HS + 4.88 cents		145M 140K HS + 4.33 cents		45M 140K HS + 6.27 cents		45M 140K HS + 2.13 cents		40M 140K HS + 2.28 cents	
FYE	2025	2026	2027	2028	2029	2030	2031							
Market Value	\$ 184,892	\$ 185,741	\$ 185,742	\$ 188,742	\$ 191,742	\$ 194,742	\$ 197,742							
Taxable Value	84,892	45,741	45,742	48,742	51,742	54,742	57,742							
M&O Tax Rate	0.7869	0.7869	0.7869	0.7869	0.7869	0.7869	0.7869							
I&S Tax Rate	0.2417	0.0433	0.0917	0.1349	0.1977	0.2189	0.2417							
Total Tax Rate	1.0286	0.8302	0.8786	0.9218	0.9846	1.0058	1.0286							
Proj. ISD Taxes	\$ 873.20	\$ 379.74	\$ 401.89	\$ 449.30	\$ 509.45	\$ 550.60	\$ 593.93							
Year over Year Difference		(493)	22	47	60	41	43							
Difference from 2026			22	70	130	171	14	192						

Possible Options

- Option I

Consider all 45 Facilities & CTE Center-Phase II for \$385,000,000 for a total of approximately \$0.24 tax rate in 5 years (I & S tax rate year 1 - \$0.917, year 2 - \$0.1349, year 3 - \$0.1977, year 4 - \$0.2189, year 5 - \$0.2417)

Possible Options

- Option II

Consider all 45 Facilities, CTE Center – Phase II & PAC (\$50,000,000) for \$435,000,00 for a total of approximately \$0.28 tax rate in 5 years (I & S tax rate year 1 - \$0.917, year 2 - \$0.1349, year 3 - \$0.1977, year 4 - \$0.2389, year 5 - \$0.2817)

Possible Options

- Option III

Consider less Facilities, the CTE Center-Phase II & PAC (\$50,000,000) for \$385,000,000 for a total of approximately \$0.24 tax rate in 5 years (I & S tax rate year 1 - \$0.917, year 2 - \$0.1349, year 3 - \$0.1977, year 4 - \$0.2189, year 5 - \$0.2417)

Possible Options

- Option IV

Consider less Facilities & the CTE Center-Phase II for \$335,000,000 for a total of approximately \$0.20 tax rate in 5 years (I & S tax rate year 1 - \$0.917, year 2 - \$0.1249, year 3 - \$0.1677, year 4 - \$0.1889, year 5 - \$0.2017)

Possible Proposition(s)

- One (1) proposition to include all projects including the CTE Center
- Three (3) propositions to separate the projects by secondary schools, elementary schools and district wide
- PAC proposition by itself

Possible Proposition(s)

PROPOSITION A THIS IS A PROPERTY TAX INCREASE

“The issuance of not to exceed \$[_____] of Brownsville Independent School District school building bonds for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities, [including District-wide renovations, additions, safety and security improvements, and roof and HVAC replacements, a new Career and Technical Education (CTE) building, and a new District transportation building,] and the levying of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements.”

Next Meetings



- August 15, 2025 Bond Workshop #3
- August 18, 2025 Special Called Board Meeting to call The Possible Bond Election for November 4, 2025

Thank You!

