

WICHITA FALLS ISD BOARD OF TRUSTEES
December 08, 2025

Agenda Item: Financial Reports as of October 31, 2025

Administrator Responsible: Leah Horton, Chief Financial Officer

Attachments: Financials

☒ Action Needed ☐ Future Action ☐ Presentation ☐ Report

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees approves the attached year-to-date financial reports and investment reports as submitted by Leah Horton, Chief Financial Officer, and as recommended by Dr. Donny Lee, Superintendent of Schools.

Explanation:

The following attachments report the revenue and expenditure position through October 31, 2025 for all funds. The current year column is reported as of the approved budget.

The “Year-to-Date Revenues & Expenses Comparison” report details the components of revenue and functional expenditures for the General Fund, Food Service, and Debt Service Fund.

For the General Fund, the Year-to-Date Budget vs. Actual shows the prior year actual, current budget, actual revenue and expenditures to date with the remaining amount left in each category. The prior year actual is provided for comparison to the current budget.

The attached financial reports represent four months of operations, 33.33% of the fiscal year. As of October 31st, of last year, the district had collected 25.10% of projected revenues, as compared to 25.18% for 2025-2026. Expenditures for 2024-2025 were 33.84% of budget, as compared to 30.75% for 2025-2026.

For the General Fund revenues were 28.42% last year as compared to 29.30% this year. Expenditures were 33.27% last year as compared to 33.84% this year.

For the Food Service Fund revenues were 32.65% last year as compared to 22.37% this year. Expenditures were 23.11 % last year as compared to 29.87% this year.

For the Debt Service Fund revenues were 3.49% last year as compared to 2.63% this year. Expenditures were 21.72% last year as compared to 19.62% this year.

Investments:

Leah Horton, Chief Financial Officer, hereby certifies that the following Investment Report represents the investment position of the school district as of the noted date in compliance with the Board approved Investment Policy, the Public Funds Investment Act (Texas Government Code 2256), and, Generally Accepted Accounting Principles (GAAP).