



# Wharton County Junior College

## Proposed Agenda Item Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Monday of the week before the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: August 21, 2018      Date of This Proposal: July 30, 2018

### SUBJECT:

Approve the proposal submitted by the Property Casualty Alliance of Texas cooperative to provide the College with our property / casualty insurance for the 2019 school year.

### RECOMMENDATION:

Approve the proposal of \$250,351.00 submitted by the Property Casualty Alliance of Texas cooperative to provide the College with our property / casualty , equipment breakdown, and cyber attack insurance for the 2019 school year.

### BACKGROUND/RATIONALE:

The College has used the cooperative for our insurance for over 10 years. The Property Casualty Alliance has a flat \$250,000 deductible, per occurrence for wind and hail. Last year the College went out for insurance bids and got 2 responses. After reviewing the cost and coverage, it was decided to stay with the PCAT program. This year's premium reflects a significant increase in the property insurance rates in the Greater Houston Area that added \$40,311. to our premium as well as almost 8 million dollars in additional insured property adding an additional \$21,500. The College did retain complete replacement coverage.

**Estimated Cost & Budgetary Support (how will this be paid for?): \$250,351.00**

Current Unrestricted Operating Budget for 2018 - 2019

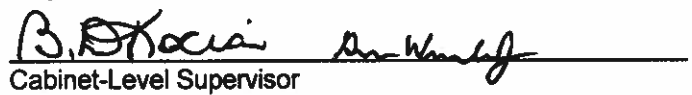
### RESOURCE PERSON(S) [name(s) and title(s)]:

- Bryce D. Kocian, Vice President of Administrative Services
- Gus Wessels, Jr. Dean of Business Services
- Mike Feyen, Director of Facilities
- Philip Wuthrich, Director of Purchasing

### SIGNATURES:

  
\_\_\_\_\_  
Originator

7-30-18 8/9/18  
Date

  
\_\_\_\_\_  
Cabinet-Level Supervisor

8/9/18  
Date

### PRESIDENT'S APPROVAL:

  
\_\_\_\_\_  
Date

8-10-18  
Date