

**ROCKFORD AREA SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(All Fund Balances)**

| | 1485 ADM 2024-2025 Adopted | 1532 ADM 2024-2025 Revised | 1531 ADM 2025-2026 Projected | 1531 ADM 2026-27 Projected | 1531 ADM 2027-28 Projected |
|--|----------------------------------|----------------------------------|------------------------------------|----------------------------------|----------------------------------|
| Revenue | \$ 21,947,440 | \$ 22,880,789 | \$ 22,688,518 | \$ 23,056,536 | \$ 23,340,880 |
| Expenditure | 22,125,064 | 22,125,064 | 23,094,264 | 23,858,271 | 24,660,576 |
| <i>Expenditure Adjustments</i> | - | 220,675 | - | - | - |
| Revised Expenditures | \$ 22,125,064 | \$ 22,345,739 | \$ 23,094,264 | \$ 23,858,271 | \$ 24,660,576 |
| Difference | (177,624) | 535,050 | (405,746) | (801,735) | (1,319,697) |
| Beginning Fund Balance | 5,974,196 | 5,796,572 | 5,796,572 | 5,390,826 | 4,589,091 |
| Ending Fund Balance Projections | \$ 5,796,572 | \$ 6,331,622 | \$ 5,390,826 | \$ 4,589,091 | \$ 3,269,394 |
| <i>One month of operating expenditures</i> | \$ 1,843,755 | \$ 1,862,145 | \$ 1,924,522 | \$ 1,988,189 | \$ 2,055,048 |
| <i>2 months of fund balance needed - Recommended Minimum</i> | \$ 3,687,511 | \$ 3,724,290 | \$ 3,849,044 | \$ 3,976,378 | \$ 4,110,096 |
| <i>Percentage of fund balance</i> | 26% | 28% | 23% | 19% | 13% |
| <i>Fund balance policy variance from recommended</i> | \$ 2,109,061 | \$ 2,607,332 | \$ 1,541,782 | \$ 612,712 | \$ (840,702) |



| | 6/30/2025 Beginning Fund Balance | Adopted Budget | | Fund Balance Buildup/(Usage) | 6/30/2026 Ending Fund Balance |
|------------------------------------|--|---------------------|-------------------------|---------------------------------|-------------------------------------|
| | | 2025-26 Revenues | 2025-26 Expenditures | | |
| General Fund | | | | | |
| Unassigned | 3,407,244 | 19,575,988 | 19,704,608 | (343,105) | 3,064,139 |
| Nonspendable | 4,933 | - | - | - | 4,933 |
| Assigned: | | | | | |
| Q Comp Program | 288,420 | 406,900 | 406,900 | - | 288,420 |
| Future Capital | 650,000 | 50,000 | - | 50,000 | 700,000 |
| Machine Shop | 840 | - | - | - | 840 |
| Scholarships | 12,441 | - | - | - | 12,441 |
| - | - | - | - | - | - |
| Assigned | 951,701 | 456,900 | 406,900 | 50,000 | 1,001,701 |
| Restricted: | | | | | |
| Student Activities | 127,888 | - | - | - | 127,888 |
| Literacy Aid | - | 71,077 | 71,077 | - | - |
| Achievement & Integration | - | 207,773 | 207,773 | - | - |
| Building Lease Aid | - | 26,740 | 26,740 | - | - |
| Gifted & Talented | - | 21,733 | 20,684 | 1,049 | 1,049 |
| Career & Tech Program | - | 33,514 | 247,999 | - | - |
| American Indian Education Aid | - | 40,936 | 40,936 | - | - |
| Learning & Development | - | 349,718 | 349,718 | - | - |
| Basic Skills | 513,388 | 726,288 | 726,288 | - | 513,388 |
| Medical Assistance | 75,832 | 34,000 | 34,000 | - | 75,832 |
| Staff Development | 422,877 | 250,185 | 250,185 | - | 422,877 |
| Safe Schools | - | 57,152 | 167,152 | (110,000) | (110,000) |
| School Library Aid | - | 40,000 | 40,000 | - | - |
| Student Support Aid | 5,278 | 40,000 | 45,278 | (5,278) | - |
| Student Support Aid - Coop | - | 40,000 | 40,000 | - | - |
| Operating Capital | 476,203 | 397,714 | 436,121 | (38,407) | 437,796 |
| Long-Term Facilities Maintenance | (11,150) | 318,800 | 278,805 | 39,995 | 28,845 |
| Total Restricted | 1,610,316 | 2,655,630 | 2,982,756 | (112,641) | 1,497,675 |
| Total General Fund | 5,974,194 | 22,688,518 | 23,094,264 | (405,746) | 5,568,448 |
| <i>Unassigned Fund Balance %</i> | <i>15.00%</i> | | | | <i>13.27%</i> |
| Food Service | | | | | |
| Restricted | 681,837 | 1,292,399 | 1,210,066 | 82,333 | 764,170 |
| Total Food Service | 681,837 | 1,292,399 | 1,210,066 | 82,333 | 764,170 |
| Community Education | | | | | |
| Restricted: | | | | | |
| Regular Community Education | 35,130 | 808,286 | 814,584 | (6,298) | 28,832 |
| Early Childhood Family Education | 44,947 | 115,628 | 133,485 | (17,857) | 27,090 |
| School Readiness | 29,144 | 369,020 | 378,378 | (9,358) | 19,786 |
| Adult Basic Education | - | 3,708 | 3,708 | - | - |
| Restricted for Community Education | 139,527 | 187,000 | 187,421 | (421) | 139,106 |
| Total Community Education | 248,748 | 1,483,642 | 1,517,576 | (33,934) | 214,814 |
| Building Projects Fund | | | | | |
| Restricted Fund Balance | 2,731,107 | - | - | - | 2,731,107 |
| Total Capital Projects | 2,731,107 | - | - | - | 2,731,107 |
| Debt Service | | | | | |
| Restricted: | | | | | |
| General Debt Service | 253,266 | 5,061,210 | 4,839,125 | 222,085 | 475,351 |
| Total Debt Service | 253,266 | 5,061,210 | 4,839,125 | 222,085 | 475,351 |
| Total All Funds | 9,889,152 | 30,525,769 | 30,661,031 | (135,262) | 9,753,890 |

ROCKFORD AREA SCHOOLS GENERAL FUND

General Description

The General Fund is used to account for educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund. A district may use General Fund balances for capital purposes except when the requirements for a specific categorical revenue state that it may not be used for capital purchases. The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere.

Legislation

TBD

Budget Information

Revenue:

| | 2024-2025 Amended Budget | 2025-2026 Proposed Budget | % Of Budget |
|----------------------|--------------------------------|---------------------------------|----------------|
| Property Tax Levy | \$ 3,615,994 | \$ 3,418,463 | 15.1% |
| State Aids | 18,031,711 | 18,439,236 | 81.3% |
| Federal Revenues | 369,084 | 352,819 | 1.6% |
| Interest Earnings | 350,000 | 50,000 | 0.2% |
| Local Revenues | 514,000 | 428,000 | 1.9% |
| Total Revenue | \$ 22,880,789 | \$ 22,688,518 | 100.0% |

Expenditures:

| | | | |
|---------------------------|----------------------|----------------------|---------------|
| Salaries | \$ 11,682,836 | \$ 11,975,044 | 51.9% |
| Benefits | 4,009,415 | 4,172,875 | 18.1% |
| Purchased Services | 5,533,410 | 5,793,268 | 25.1% |
| Supplies & Materials | 842,163 | 851,796 | 3.7% |
| Capital Expenditures | 238,828 | 266,853 | 1.2% |
| Other | 39,087 | 34,428 | 0.1% |
| Total Expenditures | \$ 22,345,739 | \$ 23,094,264 | 100.0% |

Excess Revenue Over Expenditures

\$ 535,050 \$ (405,746)

Beginning Fund Balance

5,846,307 6,381,357

Ending Fund Balance

\$ 6,381,357 \$ 5,975,611

ROCKFORD AREA SCHOOLS
PROPOSED GENERAL FUND EXPENDITURE DETAILS
2025-2026

| PROGRAM | 2023-2024 ACTUAL | 2024-2025 AMENDED | 2025-2026 PROPOSED | \$ DIFF. | % DIFF. |
|--|---------------------|----------------------|-----------------------|-------------|------------|
| DISTRICT & SCHOOL ADMINISTRATION: | | | | | |
| SCHOOL BOARD | 67,460 | 73,104 | 74,402 | 1,298 | 1.8% |
| OFFICE OF SUPERINTENDENT | 348,991 | 361,961 | 370,381 | 8,420 | 2.3% |
| SCHOOL BUILDING ADMINISTRATION | 739,228 | 585,940 | 601,405 | 15,465 | 2.6% |
| TOTAL DISTRICT & SCHOOL ADMINISTRATION | 1,155,679 | 1,021,005 | 1,046,188 | 25,183 | 2.5% |
| DISTRICT SUPPORT SERVICES: | | | | | |
| FINANCE & SUPPORT SERVICES | 715,608 | 757,126 | 774,436 | 17,310 | 2.3% |
| TECHNOLOGY | 624,783 | 682,497 | 696,697 | 14,200 | 2.1% |
| HUMAN RESOURCES & OTHER SUPPORT POSITIONS | 148,160 | 156,436 | 159,814 | 3,378 | 2.2% |
| TOTAL DISTRICT SUPPORT SERVICES | 1,488,551 | 1,596,059 | 1,630,947 | 34,888 | 2.2% |
| REGULAR & VOC. ED. INSTRUCTION: | | | | | |
| K-12 INSTRUCTION | 7,832,360 | 7,300,559 | 7,477,051 | 176,492 | 2.4% |
| GIFTED & TALENTED | 22,147 | 20,204 | 20,684 | 480 | 2.4% |
| FEDERAL INSTRUCTIONAL PROGRAMS | 216,377 | 226,874 | 233,833 | 6,959 | 3.1% |
| CO-CURRICULAR | 953,881 | 919,105 | 940,181 | 21,076 | 2.3% |
| UNEMPLOYMENT COMPENSATION | 103,497 | 100,000 | 130,000 | 30,000 | 30.0% |
| CAREER AND TECHNICAL EDUCATION | 308,210 | 249,831 | 257,198 | 7,367 | 2.9% |
| REGULAR & VOC. ED. INSTRUCTION | 9,436,472 | 8,816,573 | 9,058,947 | 242,374 | 2.7% |
| EXCEPTIONAL INSTRUCTION: | | | | | |
| AD SIS | 485,571 | 450,045 | 463,928 | 13,883 | 3.1% |
| SPECIAL EDUCATION DISTRICT WIDE | 2,795,657 | 3,018,571 | 3,134,731 | 116,160 | 3.8% |
| TOTAL EXCEPTIONAL INSTRUCTION | 3,281,228 | 3,468,616 | 3,598,659 | 130,043 | 3.7% |
| INSTRUCTIONAL SUPPORT: | | | | | |
| INSTRUCTIONAL SUPPORT | 278,328 | 250,262 | 246,642 | (3,620) | -1.4% |
| CURRICULUM SUPPORT | 212,481 | 222,366 | 228,829 | 6,463 | 2.9% |
| MEDIA CENTERS | 177,312 | 147,793 | 151,306 | 3,513 | 2.4% |
| STAFF DEVELOPMENT | 197,481 | 469,193 | 477,457 | 8,264 | 1.8% |
| TOTAL INSTRUCTIONAL SUPPORT | 865,602 | 1,089,614 | 1,104,234 | 14,620 | 1.3% |
| PUPIL SUPPORT SERVICES: | | | | | |
| PUPIL SUPPORT | 382,884 | 397,576 | 406,832 | 9,256 | 2.3% |
| HEALTH SERVICES | 191,429 | 156,552 | 160,341 | 3,789 | 2.4% |
| SCHOOL SAFETY | 126,202 | 163,780 | 167,162 | 3,382 | 2.1% |
| TRANSPORTATION | 2,609,007 | 2,801,483 | 2,947,754 | 146,271 | 5.2% |
| TOTAL PUPIL SUPPORT SERVICES | 3,309,522 | 3,519,391 | 3,682,089 | 162,698 | 4.6% |

ROCKFORD AREA SCHOOLS
PROPOSED GENERAL FUND EXPENDITURE DETAILS
2025-2026
(Continued)

| PROGRAM | 2023-2024 ACTUAL | 2024-2025 AMENDED | 2025-2026 PROPOSED | \$ DIFF. | % DIFF. |
|----------------------------------|---------------------|----------------------|-----------------------|-------------|------------|
| SITE & BUILDINGS: | | | | | |
| OPERATIONS & MAINTENANCE | 1,432,498 | 1,484,622 | 1,558,430 | 73,808 | 5.0% |
| OPERATING CAPITAL | 109,483 | 150,828 | 151,233 | 405 | 0.3% |
| LONG-TERM FACILITIES MAINTENANCE | 419,799 | 273,142 | 278,805 | 5,663 | 2.1% |
| UTILITIES | 556,910 | 721,139 | 741,300 | 20,161 | 2.8% |
| TOTAL SITE & BUILDINGS | 2,518,690 | 2,629,731 | 2,729,768 | 100,037 | 3.8% |
| INSURANCE & BENEFITS: | | | | | |
| PROPERTY & LIABILITY INSURANCE | 177,754 | 204,750 | 243,432 | 38,682 | 18.9% |
| TOTAL INSURANCE & BENEFITS | 177,754 | 204,750 | 243,432 | 38,682 | 18.9% |
| TOTAL GENERAL FUND | 22,233,498 | 22,345,739 | 23,094,264 | 748,525 | 3.3% |

ROCKFORD AREA SCHOOLS NUTRITION SERVICE FUND

General Description

The nutrition service fund is used to record financial activities of the school district's food service program. This includes activities for the purpose of preparation and service of milk, meals and snacks in connection with the school and community service activities. Expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service.

Legislation

Budget Information

| | 2024-2025 Amended Budget | 2025-2026 Proposed Budget | % Of Budget |
|----------------------------------|--------------------------------|---------------------------------|----------------|
| Revenue: | | | |
| Local Sales | \$ 154,274 | \$ 152,000 | 11.8% |
| State Aids | 571,506 | 650,100 | 50.3% |
| Federal Aids | 410,958 | 420,186 | 32.5% |
| Commodities | 83,735 | 70,113 | 5.4% |
| Total Revenue | \$ 1,220,473 | \$ 1,292,399 | 100.0% |
| Expenditures: | | | |
| Purchased Services | \$ 486,756 | \$ 582,354 | 48.1% |
| Food & Milk | 471,197 | 515,729 | 42.6% |
| Commodities | 83,735 | 70,113 | 5.8% |
| Supplies & Other | 34,242 | 41,871 | 3.5% |
| Total Expenditures | \$ 1,075,930 | \$ 1,210,067 | 100.0% |
| Excess Revenue Over Expenditures | \$ 144,543 | \$ 82,332 | |
| Beginning Fund Balance | 681,837 | 826,380 | |
| Ending Fund Balance | \$ 826,380 | \$ 908,712 | |

ROCKFORD AREA SCHOOLS COMMUNITY SERVICE FUND

General Description

The Community Service Fund is used to record financial activities of the school district's community service program. The fund is comprised of five components, each with its own fund balance. Community Education includes programs and services for any age level that are not part of the K-12 education program. Early Childhood Family Education includes activities to improve parenting skills of new and expectant parents and to provide learning experiences for parents and their pre-school children. School Readiness Education includes social services, a development and learning plan, health referral services, a nutrition component and parental involvement. Adult Basic Education includes all activities in adult basic education and adult high school graduation programs.

Legislation

There were no financial changes from the 2025 legislature.

Budget Information

| | 2024-2025 Amended Budget | 2025-2026 Proposed Budget | % Of Budget |
|----------------------------------|--------------------------------|---------------------------------|----------------|
| Revenue: | | | |
| Property Tax Levy | \$ 124,354 | \$ 137,152 | 9.2% |
| State Aids | 162,257 | 156,832 | 10.6% |
| Local Revenues | 1,185,835 | 1,189,658 | 80.2% |
| Total Revenue | \$ 1,472,446 | \$ 1,483,642 | 100.0% |
| Expenditures: | | | |
| Salaries | \$ 974,360 | \$ 983,100 | 64.8% |
| Benefits | 269,235 | 297,976 | 19.6% |
| Other Purchased Services | 184,000 | 188,200 | 12.4% |
| Supplies & Other | 43,000 | 41,300 | 2.7% |
| Capital | 11,300 | 7,000 | 0.5% |
| Total Expenditures | \$ 1,481,895 | \$ 1,517,576 | 100.0% |
| Excess Revenue Over Expenditures | \$ (9,449) | \$ (33,934) | |
| Beginning Fund Balance | 248,748 | 239,299 | |
| Ending Fund Balance | \$ 239,299 | \$ 205,365 | |

ROCKFORD AREA SCHOOLS BUILDING CONSTRUCTION FUND

General Description

The Building Construction Fund is used to record all operations of the district's building construction program that are funded by the sale of bonds, capital loans, or Long-Term Facilities Maintenance program if bonds are sold or a single project exceeds \$2 million.

Legislation

There were no financial changes from the 2025 legislative session.

Budget Information

| | 2024-2025 Amended Budget | 2025-2026 Proposed Budget | % Of Budget |
|----------------------------------|--------------------------------|---------------------------------|----------------|
| Revenue: | | | |
| Bond Investment Interest | \$ 100,000 | \$ 5,000 | 100% |
| Total Revenue | \$ 100,000 | \$ 5,000 | 100% |
| Expenditures: | | | |
| Capital Improvements | \$ 550,000 | \$ 2,286,107 | 100% |
| Total Expenditures | \$ 550,000 | \$ 2,286,107 | 100% |
| Excess Revenue Over Expenditures | \$ (450,000) | \$ (2,281,107) | |
| Beginning Fund Balance | 2,731,107 | 2,281,107 | |
| Ending Fund Balance | \$ 2,281,107 | \$ 0 | |

ROCKFORD AREA SCHOOLS DEBT SERVICE FUND

General Description

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in the Restricted Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

Legislation

There were no financial changes from the 2024 legislative session.

Budget Information

| | 2024-2025 Amended Budget | 2025-2026 Proposed Budget | % Of Budget |
|----------------------------------|--------------------------------|---------------------------------|----------------|
| Revenue: | | | |
| Local Property Taxes | \$ 5,028,448 | \$ 4,982,508 | 98.4% |
| State Aids | 158,800 | 78,702 | 1.6% |
| Total Revenue | \$ 5,187,248 | \$ 5,061,210 | 100.0% |
| Expenditures: | | | |
| Principal Payments | 4,173,000 | 4,185,000 | 86.5% |
| Interest Payments | 737,541 | 649,125 | 13.4% |
| Other Bond Charges | 5,000 | 5,000 | 0.1% |
| Total Expenditures | \$ 4,915,541 | \$ 4,839,125 | 100.0% |
| Excess Revenue Over Expenditures | \$ 271,707 | \$ 222,085 | |
| Beginning Fund Balance | 253,266 | 524,973 | |
| Ending Fund Balance | \$ 524,973 | \$ 747,058 | |