

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2012

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$10,779,518.43	\$9,660,864.44					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,129,500.00	\$26,129,500.00	\$5,601,186.98	21.44%	21.44%	(\$20,528,313.02)	(\$20,528,313.02)
OTHER LOCAL SOURCES	\$650,895.00	\$755,123.02	\$626,933.52	96.32%	83.02%	(\$23,961.48)	(\$128,189.50)
TOTAL LOCAL SOURCES	\$26,780,395.00	\$26,884,623.02	\$6,228,120.50	23.26%	23.17%	(\$20,552,274.50)	(\$20,656,502.52)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,537,983.14	\$28,537,983.14	\$16,290,551.57	57.08%	57.08%	(\$12,247,431.57)	(\$12,247,431.57)
OTHER STATE SOURCES	\$2,322,734.94	\$2,337,505.99	\$1,341,882.42	57.77%	57.41%	(\$980,852.52)	(\$995,623.57)
TOTAL STATE SOURCES	\$30,860,718.08	\$30,875,489.13	\$17,632,433.99	57.14%	57.11%	(\$13,228,284.09)	(\$13,243,055.14)
REVENUE FROM FEDERAL SOURCES							
	\$879,721.54	\$1,048,769.28	\$399,922.42	45.46%	38.13%	(\$479,799.12)	(\$648,846.86)
OTHER FINANCING SOURCES							
	\$7,656,950.83	\$7,694,267.71	\$71,615.21	0.94%	0.93%	(\$7,585,335.62)	(\$7,622,652.50)
TOTAL REVENUE ALL SOURCES	\$66,177,785.45	\$66,503,149.14	\$24,332,092.12	36.77%	36.59%	(\$41,845,693.33)	(\$42,171,057.02)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,957,303.88	\$76,164,013.58	\$24,332,092.12	31.62%	31.95%	(\$52,625,211.76)	(\$51,831,921.46)
EXPENDITURES							
INSTRUCTION	\$37,507,056.50	\$37,735,454.28	\$17,225,137.52	45.93%	45.65%	(\$20,281,918.98)	(\$20,510,316.76)
SUPPORT SERVICES	\$21,739,807.07	\$21,797,687.81	\$10,455,788.43	48.10%	47.97%	(\$11,284,018.64)	(\$11,341,899.38)
NON-INSTRUCTIONAL	\$30,760.40	\$79,828.76	\$35,465.12	115.29%	44.43%	\$4,704.72	(\$44,363.64)
OTHER FINANCING	\$11,172,443.53	\$11,061,031.19	\$1,433,385.45	12.83%	12.96%	(\$9,739,058.08)	(\$9,627,645.74)
TOTAL EXPENDITURES	\$70,450,067.50	\$70,674,002.04	\$29,149,776.52	41.38%	41.25%	(\$41,300,290.98)	(\$41,524,225.52)
FUND BALANCE (PROJECTED FOR BUDGET) 7/12	\$6,507,236.38	\$5,490,011.54					
TOTAL EXPENDITURES AND FUND BALANCE	\$76,957,303.88	\$76,164,013.58					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$641,046.15	\$680,347.78					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$45,543.90	21.69%	21.69%	(\$164,456.10)	(\$164,456.10)
OTHER LOCAL SOURCES	\$1,725,710.88	\$1,761,188.12	\$755,147.62	43.76%	42.88%	(\$970,563.26)	(\$1,006,040.50)
TOTAL LOCAL SOURCES	\$1,935,710.88	\$1,971,188.12	\$800,691.52	41.36%	40.62%	(\$1,135,019.36)	(\$1,170,496.60)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$698,185.86	\$698,185.86	\$301,108.43	43.13%	43.13%	(\$397,077.43)	(\$397,077.43)
OTHER STATE SOURCES	\$993,951.95	\$991,385.95	\$416,462.58	41.90%	42.01%	(\$577,489.37)	(\$574,923.37)
TOTAL STATE SOURCES	\$1,692,137.81	\$1,689,571.81	\$717,571.01	42.41%	42.47%	(\$974,566.80)	(\$972,000.80)
REVENUE FROM FEDERAL SOURCES							
	\$9,003,858.89	\$8,019,414.01	\$4,421,222.84	49.10%	55.13%	(\$4,582,636.05)	(\$3,598,191.17)
OTHER FINANCING SOURCES							
	\$904,578.52	\$770,386.04	\$101,074.62	11.17%	13.12%	(\$803,503.90)	(\$669,311.42)
TOTAL REVENUE ALL SOURCES	\$13,536,286.10	\$12,450,559.98	\$6,040,559.99	44.62%	48.52%	(\$7,495,726.11)	(\$6,409,999.99)
TOTAL REVENUES AND BUDGETED RESERVES	\$14,177,332.25	\$13,130,907.76	\$6,040,559.99	42.61%	46.00%	(\$8,136,772.26)	(\$7,090,347.77)
EXPENDITURES							
INSTRUCTION	\$6,377,560.81	\$6,415,046.99	\$3,387,992.47	53.12%	52.81%	(\$2,989,568.34)	(\$3,027,054.52)
SUPPORT SERVICES	\$2,152,520.45	\$1,648,485.16	\$823,839.54	38.27%	49.98%	(\$1,328,680.91)	(\$824,645.62)
NON-INSTRUCTIONAL	\$4,269,975.26	\$4,271,494.08	\$1,815,939.02	42.53%	42.51%	(\$2,454,036.24)	(\$2,455,555.06)
OTHER FINANCING	\$770,676.10	\$541,335.56	\$307,002.84	39.84%	56.71%	(\$463,673.26)	(\$234,332.72)
TOTAL EXPENDITURES	\$13,570,732.62	\$12,876,361.79	\$6,334,773.87	46.68%	49.20%	(\$7,235,958.75)	(\$6,541,587.92)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$606,599.63	\$254,545.97					
TOTAL EXPENDITURES AND FUND BALANCE	\$14,177,332.25	\$13,130,907.76					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2012

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$3,656,261.08	\$3,636,043.15					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$10,832.81	N/A	N/A		
OTHER FINANCING SOURCES	\$2,516,504.94	\$2,457,680.73	\$1,105,298.90	43.92%	44.97%	(\$1,411,206.04)	(\$1,352,381.83)
TOTAL REVENUE ALL SOURCES	\$2,516,504.94	\$2,457,680.73	\$1,116,131.71	44.35%	45.41%	(\$1,400,373.23)	(\$1,341,549.02)
TOTAL REVENUES AND BUDGETED RESERVES	\$6,172,766.02	\$6,093,723.88	\$1,116,131.71	18.08%	18.32%	(\$5,056,634.31)	(\$4,977,592.17)
EXPENDITURES							
INSTRUCTION	\$0.00	\$38,957.00	\$38,957.00	N/A	100.00%	\$38,957.00	\$0.00
SUPPORT SERVICES	\$2,188,864.73	\$2,141,722.62	\$719,728.38	32.88%	33.61%	(\$1,469,136.35)	(\$1,421,994.24)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,869,476.97	\$653,092.46	16.57%	16.88%	(\$3,287,422.21)	(\$3,216,384.51)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$43,386.62	\$43,386.62	\$6,782.10	15.63%	15.63%	(\$36,604.52)	(\$36,604.52)
TOTAL EXPENDITURES	\$6,172,766.02	\$6,093,543.21	\$1,418,559.94	22.98%	23.28%	(\$4,754,206.08)	(\$4,674,983.27)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$180.67					
TOTAL EXPENDITURES AND FUND BALANCE	\$6,172,766.02	\$6,093,723.88					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$4,056,304.43	\$4,268,014.55					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$5,022,352.40	\$5,022,352.40	\$1,091,963.74	21.74%	21.74%	(\$3,930,388.66)	(\$3,930,388.66)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$12,286.22	N/A	N/A	\$12,286.22	\$12,286.22
TOTAL LOCAL SOURCES	\$5,022,352.40	\$5,022,352.40	\$1,104,249.96	21.99%	21.99%	(\$3,918,102.44)	(\$3,918,102.44)
OTHER FINANCING SOURCES	\$1,993,090.28	\$1,993,090.28	\$1,558,607.45	78.20%	78.20%	(\$434,482.83)	(\$434,482.83)
TOTAL REVENUE ALL SOURCES	\$7,015,442.68	\$7,015,442.68	\$2,662,857.41	37.96%	37.96%	(\$4,352,585.27)	(\$4,352,585.27)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,071,747.11	\$11,283,457.23	\$3,767,107.37	34.02%	33.39%	(\$7,304,639.74)	(\$7,516,349.86)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$5,232,201.37	74.58%	74.58%	(\$1,783,241.31)	(\$1,783,241.31)
OTHER FINANCING	\$0.00	\$0.00	\$12,390.64	N/A	N/A	\$12,390.64	\$12,390.64
TOTAL EXPENDITURES	\$7,015,442.68	\$7,015,442.68	\$5,244,592.01	74.76%	74.76%	(\$1,770,850.67)	(\$1,770,850.67)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,056,304.43	\$4,268,014.55					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,071,747.11	\$11,283,457.23					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2012

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$19,133,130.09	\$18,245,269.92					
LOCAL SOURCES	\$33,738,458.28	\$33,878,163.54	\$8,143,894.79	24.14%	24.04%	(\$25,594,563.49)	(\$25,734,268.75)
STATE SOURCES	\$32,552,855.89	\$32,565,060.94	\$18,350,005.00	56.37%	56.35%	(\$14,202,850.89)	(\$14,215,055.94)
FEDERAL SOURCES	\$9,883,580.43	\$9,068,183.29	\$4,821,145.26	48.78%	53.17%	(\$5,062,435.17)	(\$4,247,038.03)
OTHER FINANCING SOURCES	\$13,071,124.57	\$12,915,424.76	\$2,836,596.18	21.70%	21.96%	(\$10,234,528.39)	(\$10,078,828.58)
TOTAL REVENUE ALL SOURCES	\$89,246,019.17	\$88,426,832.53	\$34,151,641.23	38.27%	38.62%	(\$55,094,377.94)	(\$54,275,191.30)
TOTAL REVENUES AND BUDGETED RESERVES	\$108,379,149.26	\$106,672,102.45	\$34,151,641.23	31.51%	32.02%		
EXPENDITURES							
INSTRUCTION	\$43,884,617.31	\$44,189,458.27	\$20,652,086.99	47.06%	46.74%	(\$23,232,530.32)	(\$23,537,371.28)
SUPPORT SERVICES	\$26,081,192.25	\$25,587,895.59	\$11,999,356.35	46.01%	46.89%	(\$14,081,835.90)	(\$13,588,539.24)
NON-INSTRUCTIONAL	\$4,300,735.66	\$4,351,322.84	\$1,851,404.14	43.05%	42.55%	(\$2,449,331.52)	(\$2,499,918.70)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,869,476.97	\$653,092.46	16.57%	16.88%	(\$3,287,422.21)	(\$3,216,384.51)
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$5,232,201.37	74.58%	74.58%	(\$1,783,241.31)	(\$1,783,241.31)
OTHER FINANCING	\$11,986,506.25	\$11,645,753.37	\$1,759,561.03	14.68%	15.11%	(\$10,226,945.22)	(\$9,886,192.34)
TOTAL EXPENDITURES	\$97,209,008.82	\$96,659,349.72	\$42,147,702.34	43.36%	43.60%	(\$55,061,306.48)	(\$54,511,647.38)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$11,170,140.44	\$10,012,752.73					
TOTAL EXPENDITURES AND FUND BALANCE	\$108,379,149.26	\$106,672,102.45					