



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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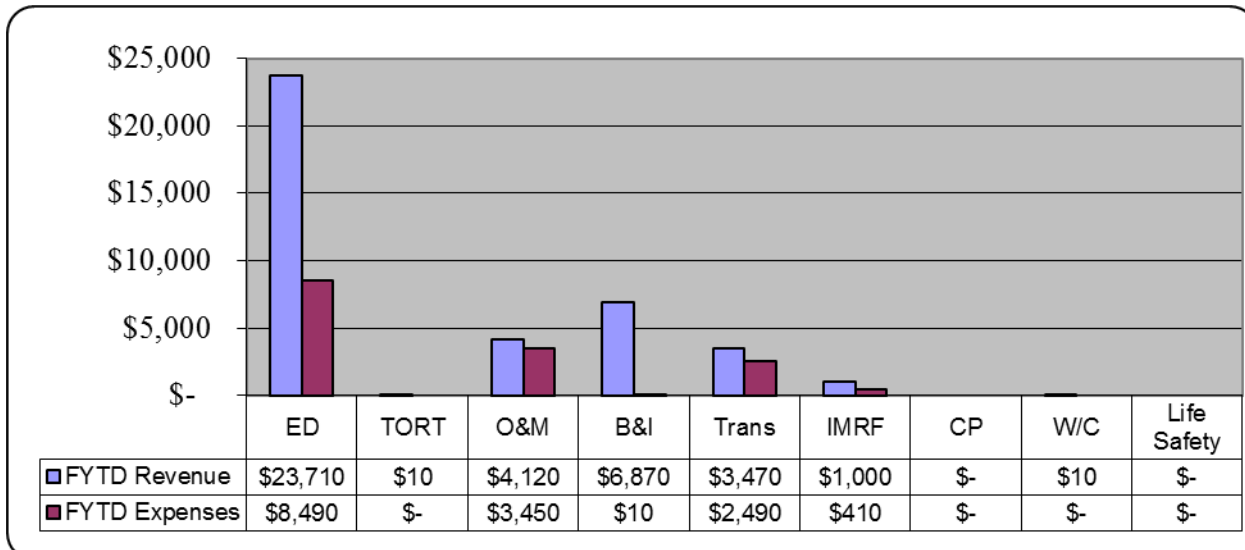
Mémorandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: October 27, 2014
Re: Financial Reports for the Period Ending September 30, 2014

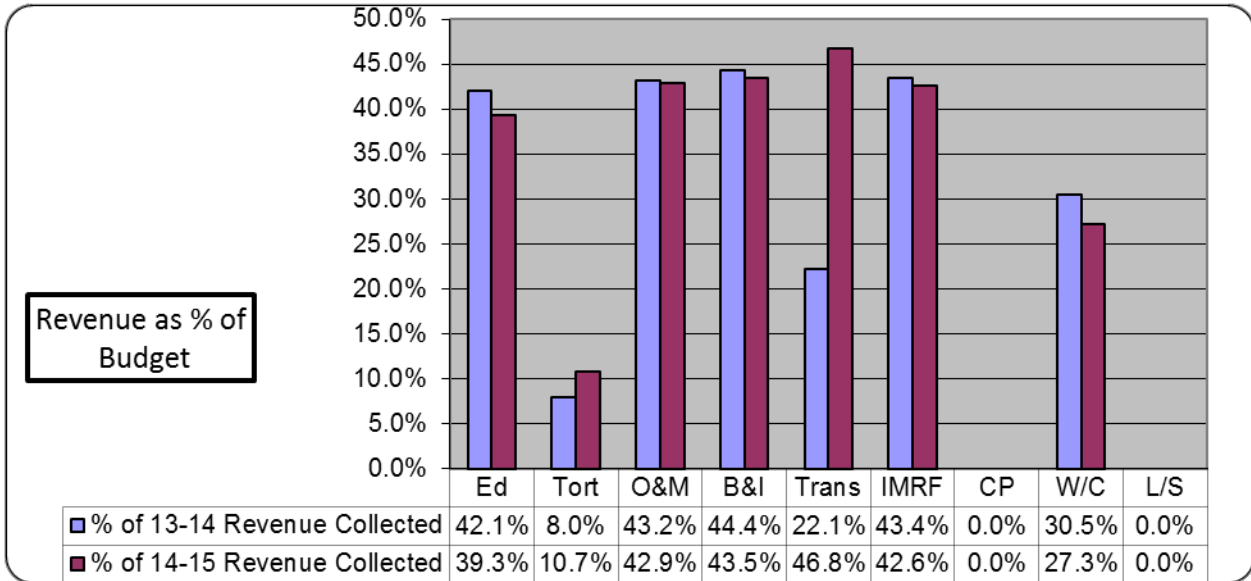
Attached are the monthly financial reports for September 2014. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of September 2014:

Fund	14-15 Revenue Budget**	14-15 FYTD Revenue as of September 2014	% of Budget Received	14-15 Expense Budget**	14-15 Change Funds	14-15 FYTD Expense as of September 2014	% of Budget Expended	14-15 FYTD Revenue over Expenses
*Education	\$60,343,596	\$23,708,461	39.29%	\$60,346,020		\$8,484,286	14.06%	\$15,224,175
Tort	\$50	\$5	10.74%	\$0		\$0	0.00%	\$5
O&M	\$9,590,893	\$4,114,283	42.90%	\$11,742,960		\$3,449,337	29.37%	\$664,946
B&I	\$15,761,000	\$6,861,074	43.53%	\$18,717,128		\$1,590	0.01%	\$6,859,484
Trans	\$7,418,787	\$3,469,546	46.77%	\$7,083,610		\$2,482,535	35.05%	\$987,011
IMRF	\$2,332,298	\$993,106	42.58%	\$2,477,093		\$401,316	16.20%	\$591,790
Capital Projects	\$0	\$0	0.00%	\$0		\$0	0.00%	\$0
Working Cash	\$32,000	\$8,722	27.25%	\$0		\$0	0.00%	\$8,722
Life Safety	\$0		0.00%	\$0		\$0	0.00%	\$0
	\$95,478,624	\$39,155,197	41.01%	\$100,366,811	\$ -	\$14,819,063	14.76%	\$24,336,134

* Excludes \$14,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *September FY2014* to *September FY2015*:



The following graph represents expenditures as a percentage of the budget comparing *September FY2014* to *September FY2015*:

