

CERTIFICATION OF MINUTES RELATING TO GENERAL OBLIGATION TAX
ABATEMENT BONDS, SERIES 2013A

Issuer: Independent School District No. 831 (Forest Lake Area Schools), Minnesota

Governing Body: School Board

Kind, date, time and place of meeting: A regular meeting held on May 2, 2013 at 7:00 p.m. at the School District offices..

Members present:

Members absent:

Documents Attached:

Minutes of said meeting (including):

RESOLUTION RELATING TO GENERAL OBLIGATION TAX ABATEMENT BONDS,
SERIES 2013A PURSUANT TO MINNESOTA STATUTES, SECTIONS 469.1812
THROUGH 469.1815, AS AMENDED, AND CHAPTER 475; CALLING FOR A PUBLIC
HEARING THEREON PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE
CODE OF 1986, AS AMENDED

I, the undersigned, being the duly qualified and acting recording officer of the public corporation referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer this 2nd day of May, 2013.

School District Clerk

Member _____ introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION RELATING TO GENERAL OBLIGATION TAX ABATEMENT BONDS, SERIES 2013A PURSUANT TO MINNESOTA STATUTES, SECTIONS 469.1812 THROUGH 469.181, AS AMENDED, AND CHAPTER 475; CALLING FOR A PUBLIC HEARING THEREON PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED

BE IT RESOLVED by the School Board (the Board) of Independent School District No. 831 (Forest Lake Area Schools), Minnesota (the School District) as follows:

Section 1. Recitals.

1.1 The District intends to acquire the ice arena and field house known as the Lichtscheidl Arena and Field House (together, the Facility) from the Forest Lake Area Athletic Association (the Association) in order to provide recreational services to District residents (the Project).

1.2 The District is authorized by Minnesota Statutes, Sections 469.1812 through 469.1815, as amended, and Chapter 475 (collectively, the Act), to issue General Obligation Tax Abatement Bonds, Series 2013A (the Bonds) in order to finance the acquisition of the Facility from the Association.

Section 2. Public Hearing.

2.1 Due to the use of the Facility by the Association, Section 147(f) of the Internal Revenue Code of 1986, as amended, requires that, as a condition to the exemption from federal income taxation of interest on the Bonds, this School Board conduct a public hearing on the proposal to undertake and finance the Project. A public hearing on the proposal to undertake and finance the Project as described above is hereby called and shall be held on May 30, 2013, at 6:00 p.m., at the District offices, 6100 N. 210th St., Forest Lake, Minnesota.

2.2 The Clerk shall cause notice of the public hearing substantially the form attached as Exhibit A hereto to be published in the official newspaper of the District and a newspaper of general circulation in the District at least once not fewer than fourteen (14) nor more than thirty (30) days prior to the date fixed for the public hearing.

Upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

EXHIBIT A

NOTICE OF PUBLIC HEARING ON GENERAL OBLIGATION TAX ABATEMENT BONDS, SERIES 2013A PURSUANT SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED

NOTICE IS HEREBY GIVEN that the School Board of the Independent School District No. 831 (Forest Lake Area Schools), Minnesota (the District), will meet on May 30, 2013, at 6:00 p.m., at the District offices, 6100 N. 210th St., Forest Lake, Minnesota, for the purpose of conducting a public hearing on a proposal that the District issue General Obligation Tax Abatement Bonds, Series 2013A (the Bonds) in order to acquire the ice arena and field house known as the Lichtscheidl Arena and Field House, an 82,516 square-foot ice arena and field house constructed on land owned by the City of Forest Lake, Minnesota and located at 5530 206th St. North, Forest Lake, Minnesota 55025 (together, the Facility) from the Forest Lake Area Athletic Association pursuant to Minnesota Statutes, Section 469.1812 through 469.1815, as amended, and Chapter 475, in order to provide recreational services to District residents. The maximum aggregate principal amount of the Bonds is \$3,400,000. The Facility is used and operated by the Forest Lake Area Athletic Association, a qualified 501(c)(3) organization and nonprofit corporation of the state of Minnesota (the Association). The Association will continue to have a role in the use and operation of the Facility.

All persons interested may appear and be heard at the time and place set forth above, or may file written comments with the Director of Business Services prior to the date of the hearing set forth above.

Dated: May 2, 2013.

BY ORDER OF THE SCHOOL
BOARD OF INDEPENDENT
SCHOOL DISTRICT NO. 831
(FOREST LAKE AREA SCHOOLS),
MINNESOTA

By /s/ Lawrence Martini, Director of
Business Services