

**Fiscal Year 2024-25 Adopted Budget Resolution
(General Appropriation Act)**

PRESENT: Members: _____

ABSENT: Members: _____

BE IT RESOLVED that the general appropriations, budgets and millage rates of the Lake Orion Community School District for the fiscal year 2024-25 for the following funds be approved as attached hereto and made a part of the official minutes of the JUNE 26, 2024 regular meeting.

General Fund	\$	107,104,379
Pine Tree Center Special Revenue Fund	\$	3,612,582
Community Services Special Revenue Fund	\$	3,882,554
Food Service Special Revenue Fund	\$	4,393,161
School Activities Special Revenue Fund	\$	1,905,000
Debt Service Funds	\$	19,713,647
Capital Project Funds	\$	13,871,787
Internal Services Fund	\$	900,000

<u>Tax Base</u>	<u>Purpose</u>	<u>No of Mills</u>	<u>Est. Tax Revenue</u>
Non-Homestead	General Operating	18.0000	\$ 11,332,400
All Properties	Building & Site Sinking Fund	1.8794	\$ 5,239,100
All Properties	Debt Retirement	7.4910	\$ 20,882,200

Nays:

Resolution declared adopted.

BE IT RESOLVED that the following represents the General Fund Appropriations of the Lake Orion Community School District for the fiscal year 2024-2025; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lake Orion Community School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Lake Orion Community School District for the fiscal year 2024-2025 is as follows:

REVENUES:

Local Sources	\$	13,440,175
State Sources		83,555,706
Federal Sources		2,790,086
Intermediate Sources		6,718,940
Incoming Transfers/Other		859,015
Total Revenues/Incoming Transfers/Other	\$	107,363,922
Estimated Fund Balance, July 1, 2024	\$	9,264,073
Estimated Fund Balance Available to Appropriate	\$	9,264,073
Total Available to Appropriate	\$	116,627,995

BE IT FURTHER RESOLVED that **\$107,104,379** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Programs	\$	49,951,611
Added Needs		15,309,284
Total Instruction	\$	65,260,895

General Fund Expenditures Continued:

Support Services:

Pupil Support Services	\$	9,175,179
Instructional Staff Support Services		5,524,006
General Administration		1,737,338
School Administration		5,147,019
Business Services		1,401,253
Operations & Maintenance		7,178,126
Transportation Services		5,855,339
Communication Services		241,472
Human Resources		1,275,090
Technology Services		2,186,176
Pupil Services		263,920
Athletics Activities		1,675,900
Community Services		182,666
 Total Support Services	 \$	 41,843,484
 Outgoing Transfers and Other	 \$	 -
 Total Expenditures/Outgoing Transfers	 \$	 107,104,379

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Pine Tree Center Special Revenue Fund 220*** of the Lake Orion Community School District for fiscal year 2024-25 is as follows:

Revenues:

Local Sources	\$	-
State Sources		834,382
Federal Sources		-
Intermediate Sources		1,419,348
Total Revenues	\$	2,253,730
Estimated Fund Balance, July 1, 2024	\$	(36,235)
Estimated Fund Balance Available to Appropriate	\$	(36,235)
Total Available to Appropriate	\$	2,217,495

BE IT FURTHER RESOLVED that **\$2,175,795** of the total available to appropriate in the ***Pine Tree Center Special Revenue Fund 220*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	936,929
Employee Benefits		881,775
Purchased Services		99,950
Supplies		14,000
Capital Outlay		60,200
Other Expenditures		1,750
Outgoing Transfers		181,191
Total Expenditures	\$	2,175,795

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Pine Tree Center Special Revenue Fund 221*** of the Lake Orion Community School District for fiscal year 2024-25 is as follows:

Revenues:

Local Sources	\$	-
State Sources		634,459
Federal Sources		-
Intermediate Sources		842,120
Total Revenues	\$	1,476,579
Estimated Fund Balance, July 1, 2024	\$	95,947
Estimated Fund Balance Available to Appropriate	\$	95,947
Total Available to Appropriate	\$	1,572,526

BE IT FURTHER RESOLVED that **\$1,436,787** of the total available to appropriate in the ***Pine Tree Center Special Revenue Fund 221*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	611,742
Employee Benefits		571,521
Purchased Services		109,950
Supplies		9,000
Capital Outlay		5,000
Other Expenditures		1,750
Outgoing Transfers		127,824
Total Expenditures	\$	1,436,787

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Community Service Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2024-25 is as follows:

Revenues:

Local & Other Sources	\$	3,570,380
Total Revenues	\$	3,570,380
Estimated Fund Balance, July 1, 2024	\$	1,253,886
Estimated Fund Balance Available to Appropriate	\$	1,253,886
Total Available to Appropriate	\$	4,824,266

BE IT FURTHER RESOLVED that **\$3,882,554** of the total available to appropriate in the ***Community Service Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	1,790,720
Employee Benefits		1,229,709
Purchased Services		343,100
Supplies		65,400
Capital Outlay		5,000
Other Expenditures		98,625
Outgoing Transfers		350,000
Total Expenditures	\$	3,882,554

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Food Service Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2024-25 is as follows:

Revenues:

Local Sources	\$	426,000
State Sources		1,882,095
Federal Sources		1,321,000
Total Revenues	\$	3,629,095
Estimated Fund Balance, July 1, 2024	\$	1,963,514
Estimated Fund Balance Available to Appropriate	\$	1,963,514
Total Available to Appropriate	\$	5,592,609

BE IT FURTHER RESOLVED that **\$4,393,161** of the total available to appropriate in the ***Food Service Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	1,123,860
Employee Benefits		750,501
Purchased Services		90,600
Supplies/Materials		1,581,500
Capital Outlay		637,000
Other Expenditures		9,700
Outgoing Transfers		200,000
Total Expenditures	\$	4,393,161

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***School Activity Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2024-25 is as follows:

Revenues:

Local Sources		\$	1,905,000
Total Revenues		\$	1,905,000
Estimated Fund Balance, July 1, 2024	\$	1,126,285	
Estimated Fund Balance Available to Appropriate		\$	1,126,285
Total Available to Appropriate		\$	3,031,285

BE IT FURTHER RESOLVED that **\$1,905,000** of the total available to appropriate in the ***School Activity Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	-
Employee Benefits		-
Purchased Services		-
Supplies/Materials		-
Capital Outlay		-
Other Expenditures		1,905,000
Outgoing Transfers		-
Total Expenditures	\$	1,905,000

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the ***Debt Service Funds*** of the Lake Orion Community School District for the fiscal year 2024-25 is as follows:

Revenues:

Local Sources		
Property Taxes	\$	20,882,213
Other		561,800
Incoming Transfers		-
 Total Revenues	 \$	 21,444,013
 Estimated Fund Balance, July 1, 2024	 \$	 895,793
Estimated Fund Balance Available to Appropriate	\$	895,793
 Total Available to Appropriate	 \$	 22,339,806

BE IT FURTHER RESOLVED that **\$19,713,647** of the total available to appropriate in the ***Debt Service Funds*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Redemption of Principal	\$	14,205,000
Interest on Debt		5,460,572
Other Expenses		48,075
 Total Expenditures	 \$	 19,713,647

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **District Capital Projects Fund** of the Lake Orion Community School District for fiscal year 2024-25 is as follows:

Revenues:

Local Source	\$	5,713,600
State Source		-
Incoming Transfers		-
Total Revenues	\$	5,713,600
Estimated Fund Balance, July 1, 2024	\$	8,629,366
Estimated Fund Balance Available to Appropriate	\$	8,629,366
Total Available to Appropriate	\$	14,342,966

BE IT FURTHER RESOLVED that **\$13,871,787** of the total available to appropriate in the **Capital Projects Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Purchased Services	\$	160,000
Capital Outlay		12,644,925
Other Expenditures		24,500
Principal		954,423
Interest		87,939
Total Expenditures	\$	13,871,787

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **Internal Services Fund**, The Risk Fund, of the Lake Orion Community School District for fiscal year 2024-25 is as follows:

Revenues:

Local Source	\$	900,000
Total Revenues	\$	900,000
Estimated Fund Balance, July 1, 2024	\$	126,584
Estimated Fund Balance Available to Appropriate	\$	126,584
Total Available to Appropriate	\$	1,026,584

BE IT FURTHER RESOLVED that **\$900,000** of the total available to appropriate in the Internal Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Employee Benefits	\$	900,000
Purchased Services		-
Other Expenditures		-
Total Expenditures	\$	900,000

BE IT FURTHER RESOLVED that for operating purposes 18.0000 mills be levied on non-homesteads and, that 6.0000 mills be levied on applicable commercial personal property; and that 7.4910 mills be levied on all classes of property for debt retirement purposes; and that 1.8794 mills be levied on all classes of property for the building & site sinking fund.

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board;

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the Principals and District Administrators responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution shall take effect immediately.

Susan Flaherty
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of the Lake Orion Community Schools, County of Oakland, Michigan, hereby certifies that the foregoing is a true and complete copy of a Resolution adopted by the Board of Education at a regular meeting held on June 26, 2024, the original of which Resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, Act 267, Public Acts of Michigan, 1976, as amended.

Susan Flaherty
Secretary, Board of Education