

Collin County Community College District Board of Trustees

Item 2. Organization, Education and Policy Committee

March 28, 2017

Resource: H. Neil Matkin
District President

TITLE: First Reading of New Board Policy, CAD (Local) - Debt Management Policy

DISCUSSION: The purpose of a Debt Management Policy is to formalize the Board's philosophy of managing the College's issued debt program. CAD (Local) addresses the Board's intent of providing a debt program that maintains financial stability, preserves public trust, minimizes costs to taxpayers, minimizes borrowing costs, preserves access to credit markets, and demonstrates adequate oversight of debt programs to regulatory agencies and credit rating agencies. The policy as presented is currently being reviewed and approved by the College's bond counsel.