Lakeland Joint School District #272

15506 N. Washington St. Rathdrum, ID 83858 208-687-0431

LJSD Vision: A community committed to academic excellence ... dedicated to student success.



Board Agenda Item Request

AGENDA ITEM: Resolution 2024-06-06

PURPOSE: Accept potential donation of \$80,000

MEETING DATE: June 6, 2024

PREPARED BY: Jessica Grantham

INFORMATIONAL SUMMARY:

RJ Development Group is planning to develop 22.0 acres of property located on the North side of Lancaster Road, approximately 0.6 miles West of Meyer Road. They are seeking approval from the City of Rathdrum for annexation to move forward with their project. If approved, they have offered the District a donation of \$1,000 per platted lot, with an estimated 80 platted lots. The estimated donation total is \$80,000.

FINANCIAL CONSIDERATIONS:

The donation is intended to help the District mitigate the impact of new growth by using the dollars to acquire land for a future school site and/or to improve, expand, and/or repair school facilities.

RECOMMENDATION:

The property under development is zoned for Betty Kiefer Elementary. In light of our continued declining enrollment, a <u>Draft Resolution</u> has been prepared for the Board's consideration/approval.