

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2019

### GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$30,739,144.39	\$30,972,461.09	\$233,316.70			
REVENUE FROM LOCAL SOURCES	\$29,635,060.98	\$29,635,261.05	\$200.07	\$167,967.79	\$29,467,293.26	0.57%
REVENUE FROM STATE SOURCES	\$34,112,616.88	\$34,112,616.88	\$0.00	\$2,529,206.45	\$31,583,410.43	7.41%
REVENUE FROM FEDERAL SOURCES	\$640,365.77	\$640,365.77	\$0.00	\$224.00	\$640,141.77	0.03%
OTHER FINANCING SOURCES	\$2,425,568.88	\$2,425,568.88	\$0.00	\$79,349.73	\$2,346,219.15	3.27%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$66,813,612.51</b>	<b>\$66,813,812.58</b>	<b>\$200.07</b>	<b>\$2,776,747.97</b>	<b>\$64,037,064.61</b>	<b>4.16%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$97,552,756.90</b>	<b>\$97,786,273.67</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$36,602,594.94	\$36,602,059.73	(\$535.21)	\$105,176.63	\$36,496,883.10	0.29%
SUPPORT SERVICES	\$27,041,935.14	\$27,042,670.42	\$735.28	\$1,752,944.10	\$25,289,726.32	6.48%
NON-INSTRUCTIONAL	\$62,050.63	\$62,050.63	\$0.00	\$3,878.29	\$58,172.34	6.25%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
OTHER FINANCING USES	\$2,767,742.53	\$2,767,742.53	\$0.00	\$76,600.00	\$2,691,142.53	2.77%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$66,474,323.24</b>	<b>\$66,474,523.31</b>	<b>\$200.07</b>	<b>\$1,938,599.02</b>	<b>\$64,535,924.29</b>	<b>2.92%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$31,078,433.66	\$31,311,750.36	\$233,316.70	\$31,810,610.04		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$97,552,756.90</b>	<b>\$97,786,273.67</b>				

### SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$928,869.22	\$1,109,489.99	\$180,620.77			
REVENUE FROM LOCAL SOURCES	\$915,762.19	\$915,762.19	\$0.00	\$1,865.88	\$913,896.31	0.20%
REVENUE FROM STATE SOURCES	\$2,252,754.02	\$2,252,754.02	\$0.00	\$57,957.58	\$2,194,796.44	2.57%
REVENUE FROM FEDERAL SOURCES	\$9,419,350.44	\$9,419,350.44	\$0.00	\$1,217.89	\$9,418,132.55	0.01%
OTHER FINANCING SOURCES	\$1,151,704.24	\$1,151,704.24	\$0.00	\$17,349.19	\$1,134,355.05	1.51%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$13,739,570.89</b>	<b>\$13,739,570.89</b>	<b>\$0.00</b>	<b>\$78,390.54</b>	<b>\$13,661,180.35</b>	<b>0.57%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$14,668,440.11</b>	<b>\$14,849,060.88</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$6,725,790.13	\$6,726,181.73	391.60	\$273,156.63	\$6,453,025.10	4.06%
SUPPORT SERVICES	\$2,294,620.05	\$2,294,628.45	8.40	\$220,667.03	\$2,073,961.42	9.62%
NON-INSTRUCTIONAL	\$3,887,451.79	\$3,887,051.79	(400.00)	\$17,052.46	\$3,869,999.33	0.44%
OTHER FINANCING USES	\$1,037,736.59	\$1,037,736.59	0.00	\$18,665.54	\$1,019,071.05	1.80%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$13,945,598.56</b>	<b>\$13,945,598.56</b>	<b>0.00</b>	<b>\$529,541.66</b>	<b>\$13,416,056.90</b>	<b>3.80%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$722,841.55	\$903,462.32	\$180,620.77	\$658,338.87		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$14,668,440.11</b>	<b>\$14,849,060.88</b>				

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2019

### CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$14,441,394.35	\$14,432,415.21	(\$8,979.14)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$288.31	\$288.31	\$288.31	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$150,065.00	\$150,049.25	(\$15.75)	\$0.00	\$150,049.25	0.00%
OTHER FINANCING SOURCES	\$0.00	\$15.75	\$15.75	\$0.00	\$15.75	0.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$150,065.00</b>	<b>\$150,353.31</b>	<b>\$288.31</b>	<b>\$288.31</b>	<b>\$150,065.00</b>	<b>0.19%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$14,591,459.35</b>	<b>\$14,582,768.52</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$1,676,677.00	\$1,680,577.00	\$3,900.00	\$0.00	\$1,680,577.00	0.00%
SUPPORT SERVICES	\$5,040,684.35	\$5,037,056.91	(\$3,627.44)	\$0.00	\$5,037,056.91	0.00%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$150,065.00	\$150,065.00	\$0.00	(\$164,367.57)	\$314,432.57	-109.53%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$0.00	\$15.75	\$15.75	\$0.00	\$15.75	0.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$6,867,426.35</b>	<b>\$6,867,714.66</b>	<b>\$288.31</b>	<b>(\$164,367.57)</b>	<b>\$7,032,082.23</b>	<b>-2.39%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$7,724,033.00	\$7,715,053.86	(\$8,979.14)	\$14,597,071.09		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$14,591,459.35</b>	<b>\$14,582,768.52</b>				

### DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$9,431,516.64	\$9,429,930.88	(\$1,585.76)			
REVENUE FROM LOCAL SOURCES	\$4,977,844.00	\$4,977,844.00	\$0.00	\$2,854.80	\$4,974,989.20	0.06%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$0.00	\$128,000.00	0.00%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$0.00	\$1,082,206.00	0.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,188,050.00</b>	<b>\$6,188,050.00</b>	<b>\$0.00</b>	<b>\$2,854.80</b>	<b>\$6,185,195.20</b>	<b>0.05%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$15,619,566.64</b>	<b>\$15,617,980.88</b>				
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$1,598,497.89	\$2,854,948.11	35.89%
<b>TOTAL EXPENDITURES</b>	<b>\$4,453,446.00</b>	<b>\$4,453,446.00</b>	<b>\$0.00</b>	<b>\$1,598,497.89</b>	<b>\$2,854,948.11</b>	<b>35.89%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$11,166,120.64	\$11,164,534.88	(\$1,585.76)	\$7,834,287.79		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$15,619,566.64</b>	<b>\$15,617,980.88</b>				

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2019

### TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19</b>	<b>\$55,540,924.60</b>	<b>\$55,944,297.17</b>	<b>\$403,372.57</b>			
LOCAL SOURCES	\$35,528,667.17	\$35,529,155.55	\$488.38	\$172,976.78	\$35,356,178.77	0.49%
STATE SOURCES	\$36,365,370.90	\$36,365,370.90	\$0.00	\$2,587,164.03	\$33,778,206.87	7.11%
FEDERAL SOURCES	\$10,337,781.21	\$10,337,765.46	(\$15.75)	\$1,441.89	\$10,336,323.57	0.01%
OTHER FINANCING SOURCES	\$4,659,479.12	\$4,659,494.87	\$15.75	\$96,698.92	\$4,562,795.95	2.08%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,891,298.40</b>	<b>\$86,891,786.78</b>	<b>\$488.38</b>	<b>\$2,858,281.62</b>	<b>\$84,033,505.16</b>	<b>3.29%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$142,432,223.00</b>	<b>\$142,836,083.95</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$45,005,062.07	\$45,008,818.46	\$3,756.39	\$378,333.26	\$44,630,485.20	0.84%
SUPPORT SERVICES	\$34,377,239.54	\$34,374,355.78	(\$2,883.76)	\$1,973,611.13	\$32,400,744.65	5.74%
NON-INSTRUCTIONAL	\$3,949,502.42	\$3,949,102.42	(\$400.00)	\$20,930.75	\$3,928,171.67	0.53%
CONSTRUCTION SERVICES	\$150,065.00	\$150,065.00	\$0.00	(\$164,367.57)	\$314,432.57	-109.53%
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$1,598,497.89	\$2,854,948.11	35.89%
OTHER FINANCING USES	\$3,805,479.12	\$3,805,494.87	\$15.75	\$95,265.54	\$3,710,229.33	2.50%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$91,740,794.15</b>	<b>\$91,741,282.53</b>	<b>\$488.38</b>	<b>\$3,902,271.00</b>	<b>\$87,839,011.53</b>	<b>4.25%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-20</b>	<b>\$50,691,428.85</b>	<b>\$51,094,801.42</b>	<b>\$403,372.57</b>	<b>\$54,900,307.79</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$142,432,223.00</b>	<b>\$142,836,083.95</b>				