

INFORMATION REPORTS

Statement of Net Position as of 03/31/17

Summary of Revenues & Expenses as of 03/31/17

Monthly Investment Report as of 03/31/17

Collin County Community College District
Statement of Net Position
March 31, 2017

	<u>2017</u>
Assets	
Current assets	
Cash and cash equivalents	\$ 170,091,760
Accounts receivable (net of allowance for doubtful accounts of \$463,418)	5,313,103
Short term investments	70,910,057
Tax receivable (net of allowance for doubtful accounts of \$666,190)	619,850
Inventory	40,207
Prepaid expenses	396,320
Total current assets	<u>247,371,297</u>
Noncurrent assets	
Long term investments	55,876,859
Capital assets, net	
Not subject to depreciation	31,179,859
Subject to depreciation	260,564,585
Total noncurrent assets	<u>347,621,303</u>
Total assets	<u>\$ 594,992,600</u>
Deferred outflows related to pensions	<u>\$ 8,403,433</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 2,734,792
Accrued liabilities	184,556
Funds held for others	492,331
Unearned revenue	3,234,576
Accrued compensable absences payable	132,024
Bonds payable - current portion	2,320,000
Total current liabilities	<u>9,098,279</u>
Noncurrent liabilities	
Accrued compensable absences payable	901,468
Pension liability	21,734,977
Bonds payable	15,981,467
Total noncurrent liabilities	<u>38,617,912</u>
Total liabilities	<u>\$ 47,716,190</u>
Deferred inflows related to pensions	<u>\$ 6,276,680</u>
Net position	
Net investment in capital assets	273,442,977
Restricted for:	
Expendable	
Student aid/non-governmental grants and contracts	1,359,848
Student loans	21,707
Reserve debt service	3,645,951
Unrestricted	<u>270,932,680</u>
Total net position	<u>\$ 549,403,163</u>

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
March 31, 2017

	FY 17 (58% Elapsed)			FY 16 (58% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Unrestricted						
State Appropriations	\$ 33,744,731	\$ 17,693,951	52.4%	\$ 33,744,731	\$ 17,699,086	52.4%
Tuition and Fees	35,867,000	31,768,734	88.6%	33,673,132	28,348,305	84.2%
Taxes for Current Operations	85,560,000	86,028,040	100.5%	76,632,670	77,474,709	101.1%
Investment Income	825,000	567,504	68.8%	56,500	212,328	375.8%
Miscellaneous	1,239,000	722,399	58.3%	1,054,199	782,785	74.3%
Auxiliary Enterprises-Sales/Services	2,817,653	1,867,918	66.3%	9,689,523	4,200,346	43.3%
Decrease in Net Position-Call 2006 Bonds	-	-	-	12,350,013	12,350,013	100.0%
Building Fund	560,000	357,087	63.8%	265,000	1,884,168	711.0%
Total Unrestricted	<u>160,613,384</u>	<u>139,005,634</u>	86.5%	<u>167,465,768</u>	<u>142,951,740</u>	85.4%
Restricted						
Grants and Contracts	32,399,818	21,745,601	67.1%	30,372,529	21,669,688	71.3%
Debt Service- General Obligation Bonds	3,442,600	3,352,746	97.4%	2,679,692	2,940,650	109.7%
State Allocation-On-Behalf Benefits	6,665,110	3,860,468	57.9%	6,981,827	4,072,732	58.3%
Total Restricted	<u>42,507,528</u>	<u>28,958,815</u>	68.1%	<u>40,034,048</u>	<u>28,683,071</u>	71.6%
Transfers						
Transfer for Revenue Bonds	-	-	-	1,114,522	13,432,459	0.0%
Transfer to Building Fund	14,200,000	14,200,000	100.0%	10,737,602	1,760,095	16.4%
Transfer to Auxiliary Fund-Childcare	308,379	170,219	55.2%	209,567	142,881	68.2%
Transfer to Grant Fund-Matching	94,248	46,993	49.9%	85,108	39,175	46.0%
Total Transfers	<u>14,602,627</u>	<u>14,417,212</u>	98.7%	<u>12,146,799</u>	<u>1,942,151</u>	16.0%
Total Revenues and Transfers	<u>\$ 217,723,539</u>	<u>\$ 182,381,660</u>	83.8%	<u>\$ 219,646,615</u>	<u>\$ 173,576,961</u>	79.0%
Expenses						
Unrestricted						
Instruction	\$ 68,553,015	\$ 37,289,145	54.4%	\$ 63,445,829	\$ 36,860,969	58.1%
Public Service	239,254	106,193	44.4%	142,327	65,615	46.1%
Academic Support	11,776,089	6,215,710	52.8%	9,959,467	5,701,366	57.2%
Student Services	13,020,272	6,654,576	51.1%	10,655,110	6,294,159	59.1%
Institutional Support	40,320,410	14,335,505	35.6%	26,689,693	11,741,932	44.0%
Operation and Maintenance of Plant	13,732,590	7,100,977	51.7%	9,603,653	5,284,638	55.0%
Revenue Bonds - 2008	1,113,337	27,480	2.5%	1,114,522	1,082,446	97.1%
Auxiliary Enterprises	3,429,596	1,917,316	55.9%	9,689,523	4,578,687	47.3%
Building Fund	44,562,000	43,225	0.1%	17,881,602	3,324,204	18.6%
Total Unrestricted Expenses	<u>196,746,563</u>	<u>73,690,126</u>	37.5%	<u>149,181,727</u>	<u>74,934,016</u>	50.2%
Restricted						
Grants and Contracts-Scholarships	32,399,818	21,385,453	66.0%	30,372,529	21,708,863	71.5%
Debt Service - General Obligation	3,052,675	335,809	11.0%	15,729,705	701,345	4.5%
State Allocation-On-Behalf Benefits	6,665,110	3,860,468	57.9%	6,981,827	4,072,732	58.3%
Total Restricted Expenses	<u>42,117,603</u>	<u>25,581,731</u>	60.7%	<u>53,084,061</u>	<u>26,482,940</u>	49.9%
Other Transfers/Reserves						
Mandatory Transfers - Grants	94,248	46,993	49.9%	85,108	39,175	46.0%
Non-Mandatory Transfers - Building Fund	14,200,000	14,200,000	100.0%	10,737,602	1,760,095	16.4%
Non-Mandatory Transfers - Childcare	308,379	170,219	55.2%	209,567	142,881	68.2%
Reserves	1,497,774	-	0.0%	12,518,353	-	0.0%
Total Other Transfer/Reserves	<u>16,100,401</u>	<u>14,417,212</u>	89.5%	<u>23,550,630</u>	<u>1,942,151</u>	8.2%
Other Expenses						
Depreciation	8,793,386	5,105,057	58.1%	8,392,630	4,895,700.83	58.3%
Total Expenses and Transfers	<u>263,757,953</u>	<u>118,794,126</u>	45.0%	<u>234,209,048</u>	<u>108,254,808</u>	46.2%
Excess (Deficit) of Revenues Over Expenses	<u>(46,034,414)</u>	<u>63,587,534</u>		<u>(14,562,433)</u>	<u>65,322,154</u>	
Total Expenses and Change to Net Position	<u>\$ 217,723,539</u>	<u>\$ 182,381,660</u>	83.8%	<u>\$ 219,646,615</u>	<u>\$ 173,576,961</u>	79.0%

Collin County Community College District
 Current Unrestricted Funds
 Revenues and Expenses
 For the Period Ending
 March 31, 2017

	FY 17 (58% Elapsed)			FY 16 (58% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
State Appropriations	\$ 33,744,731	\$ 17,693,951	52.4%	\$ 33,744,731	\$ 17,699,086	52.4%
Tuition and Fees	35,867,000	31,768,734	88.6%	33,673,132	28,348,305	84.2%
Taxes for Current Operations	85,560,000	86,028,040	100.5%	76,632,670	77,474,709	101.1%
Investment Income	825,000	567,504	68.8%	56,500	212,328	375.8%
Miscellaneous	1,239,000	722,399	58.3%	1,054,199	782,785	74.3%
Total Revenues	<u>\$ 157,235,731</u>	<u>\$ 136,780,628</u>	87.0%	<u>\$ 145,161,232</u>	<u>\$ 124,517,213</u>	85.8%
Expenses						
Instruction	\$ 68,553,015	\$ 37,289,145	54.4%	\$ 63,120,696	\$ 36,860,969	58.4%
Public Service	239,254	106,193	44.4%	142,327	65,615	46.1%
Academic Support	11,776,089	6,215,710	52.8%	9,504,934	5,701,366	60.0%
Student Services	13,020,272	6,654,576	51.1%	10,655,107	6,294,159	59.1%
Institutional Support	40,320,410	14,335,505	35.6%	26,210,475	11,741,932	44.8%
Plant Operations & Maintenance	13,732,590	7,100,977	51.7%	9,567,733	5,284,638	55.2%
Total Unrestricted Expenses	<u>147,641,630</u>	<u>71,702,106</u>	48.6%	<u>119,201,273</u>	<u>65,948,679</u>	55.3%
Transfers						
Non-Mandatory:						
Building Fund	14,200,000	14,200,000	100.0%	10,737,602	1,760,095	16.4%
Childcare	308,379	170,219	55.2%	209,567	142,881	68.2%
Mandatory:						
Grants and Contracts	94,248	46,993	49.9%	85,108	39,175	46.0%
Debt Service - 2008 Bonds	1,113,337	-	0.0%	1,114,522	1,082,446	97.1%
Debt Service - 2006 Bonds	-	-	-	12,350,013	12,350,013	0.0%
Total Transfers	<u>15,715,964</u>	<u>14,417,212</u>	91.7%	<u>24,496,812</u>	<u>15,374,609</u>	62.8%
Reserves						
Reserves for Current Operations	-	-	-	2,000,000	-	0.0%
Reserves for Encumbrances	-	-	-	300,000	-	0.0%
Reserves for Salary Adjustments	-	-	-	6,500,000	-	0.0%
Reserves for Strategic Initiatives	-	-	-	1,500,000	-	0.0%
Reserves for Supplemental	1,497,774	-	0.0%	2,218,353	-	0.0%
Total Reserves	<u>1,497,774</u>	<u>-</u>	0.0%	<u>12,518,353</u>	<u>-</u>	0.0%
Depreciation Expense	<u>8,793,386</u>	<u>5,105,057</u>	58.1%	<u>8,392,630</u>	<u>3,491,334</u>	41.6%
Total Expenses, Transfers, and Reserves	<u>164,855,368</u>	<u>91,224,375</u>	55.3%	<u>164,609,068</u>	<u>84,814,623</u>	51.5%
Excess (Deficit) of Revenues Over Expenses	<u>(7,619,637)</u>	<u>45,556,254</u>	(597.9%)	<u>(19,447,836)</u>	<u>39,702,590</u>	(204.1%)
Total Expenses and Change to Net Position	<u>\$ 157,235,731</u>	<u>\$ 136,780,628</u>	87.0%	<u>\$ 145,161,232</u>	<u>\$ 124,517,213</u>	85.8%

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 March 31, 2017

	FY 17 (58% Elapsed)			FY 16 (58% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Barnes & Noble Commission	\$ 900,000	\$ 816,623	90.7%	\$ -	\$ -	-
Bookstore Sales	-	-	-	7,754,070	3,281,986	42.3%
Food services	229,653	164,939	71.8%	82,535	40,966	49.6%
Child Development Lab	191,422	284,998	148.9%	191,422	256,362	133.9%
Rentals-facilities, cell towers	280,480	158,182	56.4%	280,000	146,086	52.2%
Student activities	547,800	496,645	90.7%	527,000	473,170	89.8%
Print Shop/Copier	415,266	86,903	20.9%	570,000	110,812	19.4%
Other	102,032	29,848	29.3%	164,052	33,844	20.6%
Total	<u>\$ 2,666,653</u>	<u>\$ 2,038,138</u>	76.4%	<u>\$ 9,569,079</u>	<u>\$ 4,343,227</u>	45.4%
Expenses						
Salaries	\$ 941,342	\$ 480,778	51.1%	\$ 1,305,452	\$ 734,266	56.2%
Benefits	234,741	118,976	50.7%	249,192	156,555	62.8%
Supplies	150,615	84,292	56.0%	145,550	55,161	37.9%
Operating expenses	670,683	598,387	89.2%	6,542,005	3,003,435	45.9%
Travel	2,240	4,522	201.9%	29,493	5,912	0.2
Non-capital	73,128	41,874	0.57	27,155	6,583	24.2%
Contracted services	652,286	247,682	38.0%	929,424	286,674	30.8%
Scholarships	428,833	340,804	79.5%	431,200	330,100	76.6%
Total Expenses	<u>3,153,868</u>	<u>1,917,316</u>	60.8%	<u>9,659,471</u>	<u>4,578,687</u>	47.4%
Excess (Deficit) of Revenues Over Expenses	<u>(487,215)</u>	<u>120,822</u>	(24.8%)	<u>(90,392)</u>	<u>(235,460)</u>	2.6
Total Expenses and Change in Net Position	<u>\$ 2,666,653</u>	<u>\$ 2,038,138</u>	76.4%	<u>\$ 9,569,079</u>	<u>\$ 4,343,227</u>	45.4%

Collin County Community College District
 Building Fund
 Revenues and Expenses
 For the Period Ending
 March 31, 2017

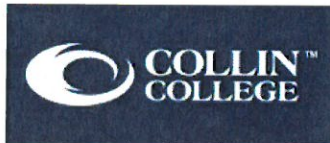
	FY 17 (58% Elapsed)			FY 16 (58% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
TIF Payment-City of Frisco	\$ 200,000	\$ -	0.0%	\$ 200,000	\$ -	0.0%
Investment Income	360,000	357,087	99.2%	65,000	124,073	190.9%
Total Revenues	<u>560,000</u>	<u>357,087</u>	<u>63.8%</u>	<u>265,000</u>	<u>124,073</u>	<u>46.8%</u>
Non-mandatory Transfer						
Transfer from Current Unrestricted	14,200,000	14,200,000	100.0%	10,737,602	1,760,095	16.4%
Total Revenues and Transfers	<u>\$ 14,760,000</u>	<u>\$ 14,557,087</u>	<u>98.6%</u>	<u>\$ 11,002,602</u>	<u>\$ 1,884,168</u>	<u>17.1%</u>
Expenses						
Health Science Center (HSC)						
Construction	\$ (5,630)	\$ -	0.0%	\$ 9,164,191	\$ 6,662,168	72.7%
Architect	-	-	-	150,808	106,347	70.5%
Civil Engineering	-	-	-	165,779	112,236	67.7%
Materials Testing	-	-	-	1,920	-	0.0%
Capital Furniture/Equipment	242,121	-	0.0%	872,951	674,537	77.3%
Non-Capital Equipment and Supplies	(228,271)	29,460	-12.9%	3,384,053	2,614,895	77.3%
Total Expenses-HSC	<u>8,220</u>	<u>29,460</u>	<u>358.4%</u>	<u>13,739,702</u>	<u>10,170,183</u>	<u>74.0%</u>
Public Safety Center (PSC)						
Construction	25,341,993	1,367,487	5.4%	546,870	-	0.0%
Consultants	-	-	0%	3,130	-	0.0%
Architect	700,000	187,600	26.8%	1,172,500	91,800	7.8%
Civil Engineering	161,500	3,138	1.9%	100,000	23,665	23.7%
Materials Testing	6,000	46,070	767.8%	100,000	-	0.0%
Non-Capital Equipment and Supplies	8,137	5,665	69.6%	-	-	-
Total Expenses- PSC	<u>26,217,630</u>	<u>1,609,959</u>	<u>6.1%</u>	<u>1,922,500</u>	<u>115,465</u>	<u>6.0%</u>
Land Purchase						
Wylie	6,610,000	3,067,953	46.4%	3,200	3,200	100.0%
Noncapital expenses	8,100	8,100	-	-	-	-
Farmersville	500,000	-	0.0%	-	-	-
Celina	486,150	-	0.0%	-	-	-
Allen	10,731,500	103,200	1.0%	-	-	-
Total Land Purchases	<u>7,604,250</u>	<u>3,179,253</u>	<u>41.8%</u>	<u>3,200</u>	<u>3,200</u>	<u>100.0%</u>
Renewal and Replacement (R&R)						
SCC	-	-	-	966,984	476,064	49.2%
CPC	-	-	-	274,330	72,208	26.3%
PRC	-	-	-	706,387	161,038	22.8%
CYC	-	-	-	196,499	-	0.0%
CHEC	-	-	-	22,000	-	0.0%
Grounds	-	-	-	50,000	-	0.0%
Total Expenses-R&R	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,216,200</u>	<u>709,310</u>	<u>32.0%</u>
Total Expenses-All Bldg Fund	<u>33,830,100</u>	<u>4,818,673</u>	<u>14.2%</u>	<u>17,881,602</u>	<u>10,994,957</u>	<u>61.5%</u>
Less: Capitalized Expenses	<u>(44,523,413)</u>	<u>(4,775,448)</u>	<u>10.7%</u>	<u>(12,294,049)</u>	<u>(7,673,953)</u>	<u>62.4%</u>
Total Expenses less Capitalized Expenses	<u>(10,693,313)</u>	<u>43,225</u>	<u>-0.4%</u>	<u>5,587,553</u>	<u>3,321,004</u>	<u>59.4%</u>
Excess (Deficit) Revenues over Expenses	<u>25,453,313</u>	<u>14,513,862</u>	<u>57.0%</u>	<u>5,415,049</u>	<u>(1,436,836)</u>	<u>-26.5%</u>
Total Expenses and Change to Net Position	<u>\$ 14,760,000</u>	<u>\$ 14,557,087</u>	<u>98.6%</u>	<u>\$ 11,002,602</u>	<u>\$ 1,884,168</u>	<u>17.1%</u>

Collin County Community College District
 Restricted Fund
 Revenues and Expenses
 For Period Ending
 March 31, 2017

	FY 17 (58% Elapsed)			FY 16 (58% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Federal	\$ 27,567,026	\$ 18,509,466	67.1%	\$ 27,912,629	\$ 19,820,729	71.0%
State	9,700,286	5,640,369	58.1%	9,431,727	3,973,184	42.1%
Local/Private	1,797,616	1,456,234	81.0%	10,000	780,216	7802.2%
Total Restricted Revenues	<u>39,064,928</u>	<u>25,606,069</u>	65.5%	<u>37,354,356</u>	<u>24,574,129</u>	65.8%
Matching	94,248	46,993	49.9%	85,108	39,175	46.0%
Total Revenues and Matching	<u>\$ 39,159,176</u>	<u>\$ 25,653,062</u>	65.5%	<u>\$ 37,439,464</u>	<u>\$ 24,613,303</u>	65.7%
Expenses						
Instruction	\$ 4,607,270	\$ 2,292,440	49.8%	\$ 5,066,835	\$ 1,935,175	38.2%
Public Service	1,517,273	647,956	42.7%	1,827,893	568,191	31.1%
Academic Support	3,178,506	941,991	29.6%	2,409,633	1,306,523	54.2%
Student Services	1,690,044	748,047	44.3%	1,491,259	657,748	44.1%
Institutional Support	1,141,218	661,000	57.9%	989,358	411,573	41.6%
Scholarships and Fellowships	26,930,617	19,954,487	74.1%	25,569,378	19,558,471	76.5%
Total Restricted Expenses	<u>39,064,928</u>	<u>25,245,922</u>	64.6%	<u>37,354,356</u>	<u>24,437,680</u>	65.4%
Excess Revenue (Deficit) over Expenses	94,248	407,140	432.0%	85,108	175,623	206.4%
Total Expenses and Change to Net Position	<u>\$ 39,159,176</u>	<u>\$ 25,653,062</u>	65.5%	<u>\$ 37,439,464</u>	<u>\$ 24,613,303</u>	65.7%

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
March 31, 2017

	FY 17 (58% Elapsed)			FY 16 (58% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Ad Valorem Taxes	\$ 3,440,000	\$ 3,347,867	97.3%	\$ 2,679,692	\$ 2,938,476	109.7%
Investment Income	2,600	4,879	187.7%	-	2,174	-
Total Revenue	<u>3,442,600</u>	<u>3,352,746</u>	97.4%	<u>2,679,692</u>	<u>2,940,650</u>	109.7%
Transfers from Current Unrestricted						
2006 GO Bonds	-	-	-	12,350,013	12,350,013	100.0%
2008 Revenue Bonds	1,113,337	-	0.0%	1,114,522	1,082,446	97.1%
Total Transfers	<u>1,113,337</u>	<u>-</u>	0.0%	<u>13,464,535</u>	<u>13,432,459</u>	99.8%
Total Revenues and Transfers	<u>\$ 4,555,937</u>	<u>\$ 3,352,746</u>	73.6%	<u>\$ 16,144,227</u>	<u>\$ 16,373,109</u>	101.4%
Expenses						
2006 Series General Obligation Bonds						
Bond Principal	\$ -	\$ -	-	\$ 12,445,000	\$ 12,445,000	100.0%
Bond Interest	-	-	-	239,680	239,680	100.0%
2010 Series General Obligation Bonds						
Bond Principal	2,320,000	-	0.0%	2,245,000	-	0.0%
Bond Interest	732,675	335,809	45.8%	800,025	366,678	45.8%
2008 Series Revenue Bonds						
Bond Principal	1,065,000	-	0.0%	1,035,000	1,035,000	100.0%
Bond Interest	48,337	27,480	56.9%	79,522	39,538	49.7%
Total Expenses	<u>4,166,012</u>	<u>363,289</u>	8.7%	<u>16,844,227</u>	<u>14,125,896</u>	83.9%
Excess (Deficit) Revenues over Expenses	<u>389,925</u>	<u>2,989,456</u>	766.7%	<u>(700,000)</u>	<u>(11,185,246)</u>	16.0
Total Expenses and Change to Net Position	<u>\$ 4,555,937</u>	<u>\$ 3,352,746</u>	73.6%	<u>\$ 16,144,227</u>	<u>\$ 2,940,650</u>	18.2%



Monthly Investment Report
March 31, 2017



A Rising Tide Raises All Boats

The Ides of March brought change (to the Roman Empire) awhile back and we repeated it in 2017. Major forces are at play in the economy.

The Fed hike took overnight rates to **0.75-1.00%** on a economy that "is doing well" according to Ms. Yellen. Three more hikes are anticipated on full employment and price stabilization. The announcement spoke of:

- *business appears to have firmed*
- *inflation is close to the 2% long term objectives*
- *will warrant gradual increases in rates*

Normally this would drive rates across the curve higher but news drove risk assets higher and bond rates lower unexpectedly on a (1) buy on rumor, sell on fact action, (2) relative global rates, (3) talk of four hikes not three, and (4) the US's ability to meet borrowing needs without international capital flows.

The hike was expected and needed. Growth is evident in several sectors.

Employment continues to trend upward and claims are falling slightly giving consumers some money and confidence. Unemployment claims continue to drift lower as employers hang onto employees. This will translate to higher wages and job stability. Still, economic data doesn't show an economy that's heating up *too* rapidly. Retail sales in February grew at the slowest pace since August 2016 and the Atlanta Fed is still predicting a slow GDP growth in the 1Q somewhat slower than earlier anticipated. And, **consumer spending** was up in January in everything from autos to housing.

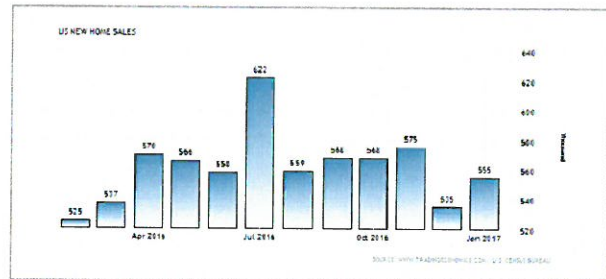
The housing market is over-heating despite the increase in prices and heavy competition for properties. **Home sales** hit a 10 year high this month. The foreclosure explosion is gone and entry level homes are scarce which drives up prices. Mortgage rates are still very low on a relative basis. Entry level home inventories are tight because the construction margins are lower and construction has focused on higher priced homes. Home-builders are blaming that on the lack of construction workers but margins make a better argument.

Employment
 Growth
 Inflation
 Manufacturing
 Housing



All the spending has also raised the key inflation factor. The CPI made its biggest leap in 4 years and brought the annualized rate to 2.5% well above the Fed's target.

The key as always is the net impact on the **consumer**. The **PCE** (Personal Consumption Expenditure) gauge favored by the Fed jumped to just under 2% - the largest jump since 2012. It is this measure that really indicates purchasing power to keep the run going. It is also reflected in GDP which increased to 2.1% and staying in the 2% range will likely calm FOMC fears and allow for continuing a gradual normalization.



Leaving the Global Financial Crisis Behind

A Fed hike can always also be a trap because it usually generates strength in the **US dollar**. A surge there could be troubling to exporters. The purchasing managers remain optimistic on this front as shown in the ISM numbers which hit a 3-year high. The outlook was broadly based on orders, production (i.e. jobs), and even exports. The index also saw a slight drop in prices. The index was up in 17 of its 18 sectors.

But seen in a global perspective the rate increase on the longer end of the curve may be tempered by international money flows. Other **central banks** are behind the curve. Japan has inflation resurfacing making a 10 year at 0% unreasonable. ECB is behind with Europe inflation at 2%. Even though global sluggishness has abated slightly the global rates will still send funds to the US markets and hold rates down.

Germany, the strongest economy in Europe has seen a plunge in its bund yields to negative 2-yr yields which stimulates U.S. bond purchases. This seems to be driven somewhat by the feeling the **euro may not last** out the decade. European investors are concerned about a possible Frexit which probably would destroy the Euro Zone. Netherlands decided to stay with the EU. The British have started to withdraw. N Korea's sabre rattling is unsettling Japan.

G-20 gathering of finance ministers and central bank governors. The event is expected to provide signals about current policy, deregulation and trade as many have raised questions regarding what the Trump administration's "*America First*" policies will mean for the world economy.



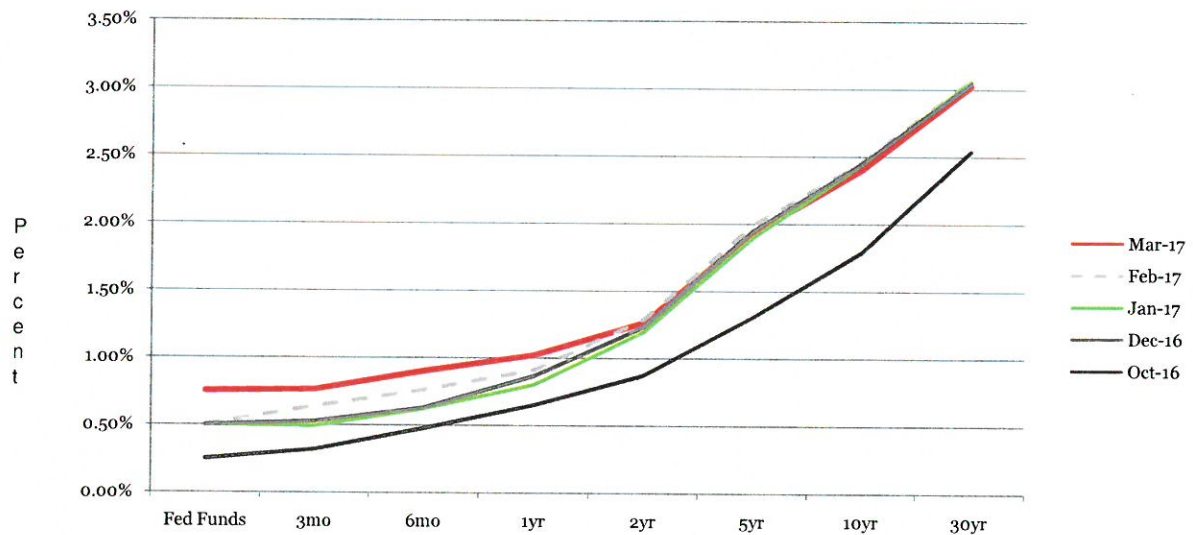
The French elections in late April (and a run-off in May) will be key to watch. Support for the spoiler Le Pen has reached a temporary plateau. May will also be another major test for Greece as debt comes due and the EU has been reluctant to assist.

Around the world, the deleveraging headwinds resulting from the 2009-2010 cycle are receding which should increase **domestic demand in many markets**. Import volume growth has already recovered in a synchronous fashion across the US, Europe and Japan. This slow recovery should encourage global growth and trade.

There are so many changes domestically and internationally it is hard to say what is or will be "normal".

Rates on the Move

- Rates had already moved up on anticipation of a Fed move in March so they moved very little on the actual news.
- However, with the Administration's failure to move the health care bill through Congress raised widespread fears of other plans and programs and rates moved down markedly for the remainder of the month.
- Concentration on strong economic growth indicators may push rates up again but the bond market appears to be waiting for more Fed news of the number of hikes in 2017.
- Fed Governors are hedging their comments about additional hikes and appear to be moving back to a two hike position for 2017 from the original talk of four hikes back in December.

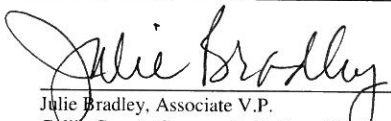


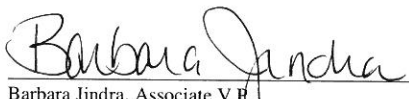
End of Month Rates - Full Yield Curve - Fed Funds to 30yr

Collin County Community College District
 Monthly Investment Report
 March 1, 2017 – March 31, 2017

Portfolio Summary Management Report

<u>Portfolio as of 02/28/17:</u>		<u>Portfolio as of 03/31/17:</u>	
Beginning Book Value	\$ 305,975,174	Ending Book Value	\$ 299,034,450
Beginning Market Value	\$ 305,826,840	Ending Market Value	\$ 298,826,433
		Unrealized Gain/Loss	\$ (208,017)
WAM at Beginning Period Date ¹	155 days	WAM at Ending Period Date ¹	151 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value ²	\$ (7,000,407)
Average Yield to Maturity for period		0.808%	
Average Yield 3 Month Treasury Bill for period		0.750%	

 4/11/17
 Julie Bradley, Associate V.P.
 Collin County Community College District

 4/11/17
 Barbara Jindra, Associate V.P.
 Collin County Community College District

¹ WAM – weighted average maturity

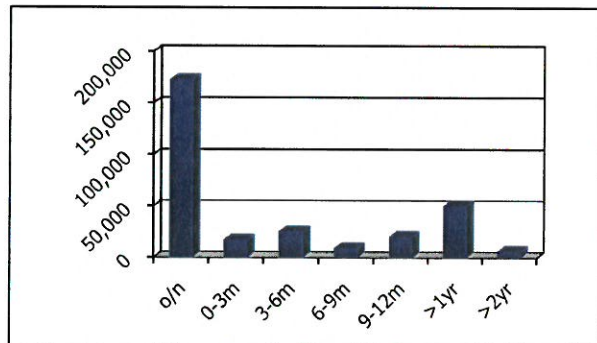
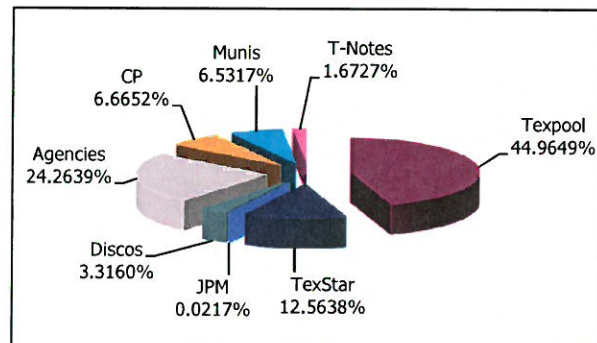
² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCD.

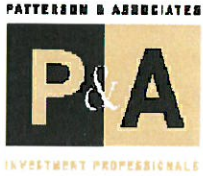
Your Portfolio

As of March 31, 2017



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Past one year rates easily bet the pools.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive with decreased supply.
- It is time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 1.06%.





**Collin Co Comm College Dist.
Portfolio Management
Portfolio Summary
March 31, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	20,000,000.00	19,931,166.68	19,931,166.68	6.67	133	91	1.284
Federal Agency Coupon Securities	72,549,000.00	72,391,079.40	72,556,678.47	24.26	665	456	1.039
Federal Agency Disc. -Amortizing	10,000,000.00	9,911,530.00	9,916,433.03	3.32	363	327	0.952
Treasury Coupon Securities	5,000,000.00	4,994,140.00	5,002,304.80	1.67	361	213	0.671
Municipal Bonds	19,495,000.00	19,503,124.10	19,532,474.04	6.53	391	302	1.056
TexStar	37,570,493.61	37,570,493.61	37,570,493.61	12.56	1	1	0.627
Texpool	134,460,265.58	134,460,265.58	134,460,265.58	44.96	1	1	0.622
JPMorgan Chase	64,633.67	64,633.67	64,633.67	0.02	1	1	0.000
Investments	299,139,392.86	298,826,433.04	299,034,449.88	100.00%	214	151	0.808
Cash and Accrued Interest							
Accrued Interest at Purchase		52,195.18	52,195.18				
Subtotal		52,195.18	52,195.18				
Total Cash and Investments	299,139,392.86	298,878,628.22	299,086,645.06		214	151	0.808

Total Earnings	March 31	Month Ending	Fiscal Year To Date
Current Year		205,059.24	1,057,216.00

Reporting period 03/01/2017-03/31/2017
Data Updated: SET_CCCC: 04/06/2017 15:01
Run Date: 04/06/2017 - 15:01

Portfolio CCCC
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5



**Collin Co Comm College Dist.
Summary by Type
March 31, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Building						
Federal Agency Coupon Securities	3	17,500,000.00	17,500,000.00	5.85	0.852	301
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,990,666.67	3.34	1.139	30
Treasury Coupon Securities	1	5,000,000.00	5,002,304.80	1.67	0.671	213
Texpool	1	34,985,390.47	34,985,390.47	11.70	0.622	1
TexStar	1	26,826,549.36	26,826,549.36	8.97	0.627	1
Municipal Bonds	2	17,015,000.00	17,052,474.04	5.70	0.962	225
Subtotal	9	111,326,939.83	111,357,385.34	37.23	0.760	95
Fund: Debt Service						
Texpool	1	3,506,709.36	3,506,709.36	1.17	0.622	1
Subtotal	1	3,506,709.36	3,506,709.36	1.17	0.622	1
Fund: Operating						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,940,500.01	3.32	1.429	153
Federal Agency Coupon Securities	10	55,049,000.00	55,056,678.47	18.41	1.099	505
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,916,433.03	3.32	0.952	327
JPMorgan Chase	1	64,633.67	64,633.67	0.02	0.000	1
Texpool	1	95,968,165.75	95,968,165.75	32.09	0.622	1
TexStar	1	10,743,944.25	10,743,944.25	3.59	0.627	1
Municipal Bonds	2	2,480,000.00	2,480,000.00	0.83	1.708	832
Subtotal	17	184,305,743.67	184,170,355.18	61.58	0.841	189
Total and Average	27	299,139,392.86	299,034,449.88	100.00	0.808	151



Collin Co Comm College Dist.
Fund BLDG - Building
Investments by Fund
March 31, 2017

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
62455AS16	10033	Mountcliff Funding CP	02/03/2017	9,990,666.67	10,000,000.00	9,990,666.67		1.123	1.138	05/01/2017	30
Subtotal and Average				9,990,666.67	10,000,000.00	9,990,666.67		1.123	1.139		30
Federal Agency Coupon Securities											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,990,950.00	0.680	0.670	0.680	08/15/2017	136
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,975,010.00	1.000	0.986	1.000	08/23/2018	509
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,493,095.00	0.875	1.229	1.246	09/28/2018	545
Subtotal and Average				17,500,000.00	17,500,000.00	17,459,055.00		0.841	0.852		301
Treasury Coupon Securities											
912828TW0	10027	T Note	11/04/2016	5,002,304.80	5,000,000.00	4,994,140.00	0.750	0.661	0.670	10/31/2017	213
Subtotal and Average				5,002,304.80	5,000,000.00	4,994,140.00		0.661	0.671		213
Municipal Bonds											
442331S47	10025	City of Houston, TX	10/05/2016	7,037,474.04	7,000,000.00	7,035,140.00	3.000	0.795	0.807	06/30/2017	90
882806FH0	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	9,989,962.50	1.070	1.055	1.070	02/15/2018	320
Subtotal and Average				17,052,474.04	17,015,000.00	17,025,102.50		0.948	0.962		225
TexStar											
2450	10007	TexStar	02/01/2016	26,826,549.36	26,826,549.36	26,826,549.36	0.627	0.618	0.626		1
Subtotal and Average				26,826,549.36	26,826,549.36	26,826,549.36		0.618	0.627		1
Texpool											
700001	10009	Texpool	02/01/2016	34,985,390.47	34,985,390.47	34,985,390.47	0.622	0.613	0.622		1
Subtotal and Average				34,985,390.47	34,985,390.47	34,985,390.47		0.614	0.622		1
Total Investments and Average				111,357,385.34	111,326,939.83	111,280,904.00		0.750	0.760		94

**Fund DS - Debt Service
Investments by Fund
March 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Texpool											
700004	10010	Texpool	02/01/2016	3,506,709.36	3,506,709.36	3,506,709.36	0.622	0.613	0.622		1
Subtotal and Average				3,506,709.36	3,506,709.36	3,506,709.36		0.614	0.622		1
Total Investments and Average				3,506,709.36	3,506,709.36	3,506,709.36		0.614	0.622		1

**Fund OPER - Operating
Investments by Fund
March 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
27873JW19	10039	Ebury Finance CP	03/06/2017	9,940,500.01	10,000,000.00	9,940,500.01		1.409	1.429	09/01/2017	153
Subtotal and Average				9,940,500.01	10,000,000.00	9,940,500.01		1.410	1.429		153
Federal Agency Coupon Securities											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,997,430.00	1.320	1.301	1.320	01/18/2019	657
3133EGE50	10028	FFCB Note	11/08/2016	4,999,607.50	5,000,000.00	4,996,380.00	0.650	0.659	0.668	09/08/2017	160
3130A0FG0	10014	FHLB Note	05/25/2016	4,008,070.97	4,000,000.00	4,004,912.00	1.200	0.867	0.880	11/20/2017	233
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,977,775.00	0.875	0.863	0.875	08/08/2018	494
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	9,999,490.00	1.070	1.055	1.070	05/25/2018	419
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,492,998.90	1.100	1.044	1.059	06/29/2018	454
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,495,842.50	1.150	1.134	1.150	09/14/2018	531
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,969,215.00	1.070	1.055	1.070	11/28/2018	606
3134GAJ21	10032	FHLMC Call Note	01/27/2017	5,000,000.00	5,000,000.00	5,000,055.00	1.750	1.726	1.750	01/27/2020	1,031
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,997,926.00	1.375	1.356	1.375	02/28/2019	698
Subtotal and Average				55,056,678.47	55,049,000.00	54,932,024.40		1.084	1.099		505
Federal Agency Disc. -Amortizing											
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,916,433.03	10,000,000.00	9,911,530.00		0.939	0.952	02/22/2018	327
Subtotal and Average				9,916,433.03	10,000,000.00	9,911,530.00		0.939	0.952		327
Municipal Bonds											
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,478,771.60	1.562	1.540	1.562	02/15/2019	685
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	999,250.00	1.925	1.898	1.925	02/15/2020	1,050
Subtotal and Average				2,480,000.00	2,480,000.00	2,478,021.60		1.685	1.708		832
TexStar											
5450	10008	TexStar	02/01/2016	10,743,944.25	10,743,944.25	10,743,944.25	0.627	0.618	0.626		1
Subtotal and Average				10,743,944.25	10,743,944.25	10,743,944.25		0.618	0.627		1
Texpool											
700003	10011	Texpool	02/01/2016	95,968,165.75	95,968,165.75	95,968,165.75	0.622	0.613	0.622		1
Subtotal and Average				95,968,165.75	95,968,165.75	95,968,165.75		0.614	0.622		1

**Fund OPER - Operating
Investments by Fund
March 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
JPMorgan Chase											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	64,633.67	64,633.67	64,633.67					1
Subtotal and Average				64,633.67	64,633.67	64,633.67	0.000	0.000			1
Total Investments and Average				184,170,355.18	184,305,743.67	184,038,819.68	0.829	0.841			188

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.
Cash Reconciliation Report
For the Period March 1, 2017 - March 31, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Building											
03/09/2017	10004	BLDG	Maturity	31315LCV8	10,000,000.00	FRMDN 10.0M 0.00% Mat.	03/09/2017	0.00	0.00	10,000,000.00	10,000,000.00
03/28/2017	10023	BLDG	Interest	3134GAJS4	2,500,000.00	FHLMCS 2.5M 0.88% Mat.	09/28/2018	0.00	5,468.75	0.00	5,468.75
Subtotal								0.00	5,468.75	10,000,000.00	10,005,468.75
Operating											
03/02/2017	10030	OPER	Maturity	0347M2Q25	10,000,000.00	ANGLE 10.0M 0.00% Mat.	03/02/2017	0.00	0.00	10,000,000.00	10,000,000.00
03/06/2017	10039	OPER	Purchase	27873JW19	10,000,000.00	EBURY 10.0M 0.00% Mat.	09/01/2017	-9,930,388.90	0.00	0.00	-9,930,388.90
03/08/2017	10028	OPER	Interest	3133EGE50	5,000,000.00	FFCB 5.0M 0.65% Mat. 09/08/2017	09/08/2017	0.00	10,833.33	0.00	10,833.33
03/09/2017	10005	OPER	Maturity	31315LCV8	10,000,000.00	FRMDN 10.0M 0.72% Mat.	03/09/2017	0.00	0.00	10,000,000.00	10,000,000.00
03/14/2017	10022	OPER	Interest	3134GAJQ8	2,500,000.00	FHLMCC 2.5M 1.15% Mat.	09/14/2018	0.00	14,375.00	0.00	14,375.00
Subtotal								-9,930,388.90	25,208.33	20,000,000.00	10,094,819.43
Total								-9,930,388.90	30,677.08	30,000,000.00	20,100,288.18



Collin Co Comm College Dist.
Purchases Report
Sorted by Fund - Fund
March 1, 2017 - March 31, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Operating													
27873JW19	10039	OPER	ACP	EBURY	10,000,000.00	03/06/2017	09/01 - At Maturity	9,930,388.90			09/01/2017	1.410	9,940,500.01
			Subtotal		10,000,000.00			9,930,388.90	0.00				9,940,500.01
		Total Purchases			10,000,000.00			9,930,388.90	0.00				9,940,500.01



Collin Co Comm College Dist.
Maturity Report
Sorted by Maturity Date
 Amounts due during March 1, 2017 - March 31, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
0347M2Q25	10030	OPER	ACP	ANGLE	10,000,000.00	03/02/2017	01/06/2017		10,000,000.00	0.00	10,000,000.00	0.00
31315LCV8	10004	BLDG	AFD	FRMDN	10,000,000.00	03/09/2017	03/10/2016		10,000,000.00	0.00	10,000,000.00	0.00
31315LCV8	10005	OPER	AFD	FRMDN	10,000,000.00	03/09/2017	03/10/2016	0.720	10,000,000.00	0.00	10,000,000.00	0.00
Total Maturities					30,000,000.00				30,000,000.00	0.00	30,000,000.00	0.00



Collin Co Comm College Dist.
Interest Earnings
Sorted by Fund - Fund
March 1, 2017 - March 31, 2017
Yield on Average Book Value

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Building												
31315LCV8	10004	BLDG	AFD	0.00	9,998,400.00	2,580,464.52	03/09/2017		0.730	0.00	1,600.00	1,600.00
2450	10007	BLDG	RRP	26,826,549.36	26,812,273.89	26,812,734.39		0.627	0.627	14,275.47	0.00	14,275.47
700001	10009	BLDG	RR2	34,985,390.47	26,488,549.83	27,036,271.42		0.622	0.623	14,311.89	0.00	14,311.89
3132X0JC6	10020	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	08/15/2017	0.680	0.667	5,666.67	0.00	5,666.67
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	0.981	4,166.67	0.00	4,166.67
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.859	1,822.91	0.00	1,822.91
442331S47	10025	BLDG	MC1	7,000,000.00	7,050,105.74	7,043,382.41	06/30/2017	3.000	0.814	17,500.00	-12,631.70	4,868.30
912828TW0	10027	BLDG	TRC	5,000,000.00	5,002,640.24	5,002,467.11	10/31/2017	0.750	0.677	3,211.33	-335.44	2,875.89
62455AS16	10033	BLDG	ACP	10,000,000.00	9,981,022.22	9,986,000.00	05/01/2017		1.137	0.00	9,644.45	9,644.45
882806FH0	10034	BLDG	MC1	10,015,000.00	10,015,000.00	10,015,000.00	02/15/2018	1.070	1.050	8,930.04	0.00	8,930.04
Subtotal				111,326,939.83	112,847,991.92	105,976,319.84			0.757	69,884.98	-1,722.69	68,162.29
Fund: Debt Service												
700004	10010	DS	RR2	3,506,709.36	3,453,340.95	3,455,062.51		0.622	0.622	1,825.80	0.00	1,825.80
Subtotal				3,506,709.36	3,453,340.95	3,455,062.51			0.622	1,825.80	0.00	1,825.80
Fund: Operating												
31315LCV8	10005	OPER	AFD	0.00	9,998,400.00	2,580,464.52	03/09/2017	0.720	0.730	0.00	1,600.00	1,600.00
5450	10008	OPER	RRP	10,743,944.25	10,738,226.97	10,738,411.40		0.627	0.627	5,717.28	0.00	5,717.28
700003	10011	OPER	RR2	95,968,165.75	91,362,911.83	103,777,203.84		0.622	0.625	55,116.18	0.00	55,116.18
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.050	8,916.67	0.00	8,916.67
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,009,128.30	4,008,565.53	11/20/2017	1.200	0.864	4,000.00	-1,057.33	2,942.67
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.079	10,586.58	0.00	10,586.58
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.859	3,645.83	0.00	3,645.83
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.128	2,395.83	0.00	2,395.83
3133EGE50	10028	OPER	FAC	5,000,000.00	4,999,532.50	4,999,572.42	09/08/2017	0.650	0.655	2,708.33	75.00	2,783.33
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.050	4,458.34	0.00	4,458.34
0347M2Q25	10030	OPER	ACP	0.00	9,999,738.89	322,580.65	03/02/2017		0.953	0.00	261.11	261.11
3132X0NC1	10031	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/18/2019	1.320	1.295	5,500.00	0.00	5,500.00

Portfolio CCCC
 AP
 IE (PRF_IE) 7.2.0
 Report Ver. 7.3.5

Collin Co Comm College Dist.
Interest Earnings
March 1, 2017 - March 31, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Operating												
3134GAJ21	10032	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/27/2020	1.750	1.717	7,291.67	0.00	7,291.67
882806FJ6	10035	OPER	MC1	1,480,000.00	1,480,000.00	1,480,000.00	02/15/2019	1.562	1.533	1,926.47	0.00	1,926.47
882806FK3	10036	OPER	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2020	1.925	1.889	1,604.17	0.00	1,604.17
31315LTK4	10037	OPER	AFD	10,000,000.00	9,908,510.78	9,912,599.69	02/22/2018		0.941	0.00	7,922.25	7,922.25
3134GA6H2	10038	OPER	FAC	2,000,000.00	2,000,000.00	2,000,000.00	02/28/2019	1.375	1.349	2,291.66	0.00	2,291.66
27873JW19	10039	OPER	ACP	10,000,000.00	0.00	8,333,116.50	09/01/2017		1.429	0.00	10,111.11	10,111.11
Subtotal				184,241,110.00	189,545,449.27	193,201,514.53			0.823	116,159.01	18,912.14	135,071.15
Total				299,074,759.19	305,846,782.14	302,632,896.88			0.798	187,869.79	17,189.45	205,059.24



Collin Co Comm College Dist.
Amortization Schedule
March 1, 2017 - March 31, 2017
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 03/01/2017	Amount Amortized This Period	Amt Amortized Through 03/31/2017	Amount Unamortized Through 03/31/2017
Building										
10004 Farmer Mac DN	BLDG	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	0.00	71,200.00 -1,600.00	1,600.00	72,800.00	0.00
10025 City of Houston, TX	BLDG	06/30/2017	7,000,000.00 3.000	7,111,580.00	111,580.00	7,037,474.04	-61,474.26 50,105.74	-12,631.70	-74,105.96	37,474.04
10033 Mountcliff Funding CP	BLDG	05/01/2017	10,000,000.00	9,972,933.33	-27,066.67	9,990,666.67	8,088.89 -18,977.78	9,644.45	17,733.34	-9,333.33
10027 T Note	BLDG	10/31/2017	5,000,000.00 0.750	5,003,906.25	3,906.25	5,002,304.80	-1,266.01 2,640.24	-335.44	-1,601.45	2,304.80
Subtotal				32,015,619.58	15,619.58	22,030,445.51	16,548.62 32,168.20	-1,722.69	14,825.93	30,445.51
Operating										
10030 Anglesea Funding CP	OPER	03/02/2017	10,000,000.00	9,985,638.89	-14,361.11	0.00	14,100.00 -261.11	261.11	14,361.11	0.00
10039 Ebury Finance CP	OPER	09/01/2017	10,000,000.00	9,930,388.90	-69,611.10	9,940,500.01	0.00 -69,611.10	10,111.11	10,111.11	-59,499.99
10028 FFCB Note	OPER	09/08/2017	5,000,000.00 0.650	4,999,250.00	-750.00	4,999,607.50	282.50 -467.50	75.00	357.50	-392.50
10014 FHLB Note	OPER	11/20/2017	4,000,000.00 1.200	4,018,855.76	18,855.76	4,008,070.97	-9,727.46 9,128.30	-1,057.33	-10,784.79	8,070.97
10015 FHLMC Call Note	OPER	06/29/2018 09/29/2016	11,549,000.00 1.100	11,558,239.20	9,239.20	11,549,000.00	-9,239.20 0.00	0.00	-9,239.20	0.00
10005 Farmer Mac DN	OPER	03/09/2017	10,000,000.00 0.720	9,927,200.00	-72,800.00	0.00	71,200.00 -1,600.00	1,600.00	72,800.00	0.00
10037 Farmer Mac DN	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,916,433.03	1,277.78 -91,489.22	7,922.25	9,200.03	-83,566.97
Subtotal				60,326,805.75	-222,194.25	40,413,611.51	67,893.62 -154,300.63	18,912.14	86,805.76	-135,388.49
Total				92,342,425.33	-206,574.67	62,444,057.02	84,442.24 -122,132.43	17,189.45	101,631.69	-104,942.98



**Collin Co Comm College Dist.
Projected Cashflow Report
Sorted by Monthly
For the Period April 1, 2017 - October 31, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
April 2017										
04/27/2017	10032	OPER	3134GAJ21	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
04/30/2017	10027	BLDG	912828TW0	Interest	T Note	0.00	0.00	0.00	18,750.00	18,750.00
Total for April 2017						5,000,000.00	5,000,000.00	5,000,000.00	18,750.00	5,018,750.00
May 2017										
05/01/2017	10033	BLDG	62455AS16	Maturity	Mountcliff Funding CP	10,000,000.00	9,972,933.33	10,000,000.00	0.00	10,000,000.00
05/20/2017	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00
05/23/2017	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
05/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
05/25/2017	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
05/26/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
05/28/2017	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Total for May 2017						30,000,000.00	29,972,933.33	30,000,000.00	104,250.00	30,104,250.00
June 2017										
06/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
06/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
06/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
06/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
06/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
06/30/2017	10025	BLDG	442331S47	Maturity	City of Houston, TX	7,000,000.00	7,111,580.00	7,000,000.00	205,916.67	7,205,916.67
Total for June 2017						23,549,000.00	23,669,819.20	23,549,000.00	274,904.92	23,823,904.92
July 2017										
07/18/2017	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
07/27/2017	10032	OPER	3134GAJ21	Interest	FHLMC Call Note	0.00	0.00	0.00	43,750.00	43,750.00
Total for July 2017						0.00	0.00	0.00	76,750.00	76,750.00
August 2017										
08/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
08/08/2017	10019	OPER	3130A8Y80	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/15/2017	10020	BLDG	3132X0JC6	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	34,000.00	10,034,000.00
08/15/2017	10034	BLDG	882806FH0	Interest	Texas Tech University	0.00	0.00	0.00	51,496.57	51,496.57

Collin Co Comm College Dist.
 Projected Cashflow Report
 For the Period April 1, 2017 - October 31, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
August 2017										
08/15/2017	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,109.29	11,109.29
08/15/2017	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,250.69	9,250.69
08/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
08/28/2017	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
Total for August 2017						15,000,000.00	15,000,000.00	15,000,000.00	166,481.55	15,166,481.55
September 2017										
09/01/2017	10039	OPER	27873JW19	Maturity	Ebury Finance CP	10,000,000.00	9,930,388.90	10,000,000.00	0.00	10,000,000.00
09/08/2017	10028	OPER	3133EGE50	Maturity	FFCB Note	5,000,000.00	4,999,250.00	5,000,000.00	16,250.00	5,016,250.00
09/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
09/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
Total for September 2017						15,000,000.00	14,929,638.90	15,000,000.00	36,093.75	15,036,093.75
October 2017										
10/31/2017	10027	BLDG	912828TW0	Maturity	T Note	5,000,000.00	5,003,906.25	5,000,000.00	18,750.00	5,018,750.00
Total for October 2017						5,000,000.00	5,003,906.25	5,000,000.00	18,750.00	5,018,750.00
GRAND TOTALS:						93,549,000.00	93,576,297.68	93,549,000.00	695,980.22	94,244,980.22