

SCHOOL DISTRICT OF TOMAHAWK

BUDGET PUBLICATION 2020-2021

| | | <u>Audited</u> | | <u>Audited</u> | | <u>Budget</u> |
|---|-----------|----------------------|-----------|----------------------|-----------|----------------------|
| | | <u>2018-2019</u> | | <u>2019-2020</u> | | <u>2020-2021</u> |
| <u>GENERAL FUND</u> | | | | | | |
| Beginning Fund Balance | \$ | 8,724,766.15 | \$ | 10,627,741.53 | \$ | 12,721,742.61 |
| Residual Equity Transfers in (Out) | \$ | - | \$ | - | \$ | - |
| Reserve for Retirement Account | \$ | - | \$ | - | \$ | 2,773,476.00 |
| Reserve for Current Year Expenditures | \$ | - | \$ | - | \$ | 319,707.52 |
| Reserve for School Forest | \$ | - | \$ | - | \$ | 109,898.08 |
| Ending Fund Balance | \$ | 10,627,741.53 | \$ | 12,721,742.61 | \$ | 10,264,740.01 |
| <u>REVENUES & OTHER FINANCING SOURCES</u> | | | | | | |
| Operating Transfers In (Source 100) | \$ | - | \$ | - | \$ | - |
| Local Sources (Source 200) | \$ | 14,063,497.13 | \$ | 14,155,376.47 | \$ | 14,301,932.00 |
| Interdistrict Payments (Source 300 & 400) | \$ | 543,146.00 | \$ | 613,566.00 | \$ | 600,000.00 |
| Intermediate Sources (Source 500) | \$ | 26,415.75 | \$ | 20,997.45 | \$ | - |
| State Sources (Source 600) | \$ | 2,854,863.64 | \$ | 2,773,479.45 | \$ | 2,575,176.00 |
| Federal Sources (Source 700) | \$ | 264,564.61 | \$ | 218,108.47 | \$ | 225,174.00 |
| All Other Sources (Source 800 & 900) | \$ | 32,647.91 | \$ | 29,814.35 | \$ | 20,000.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | \$ | 17,785,135.04 | \$ | 17,811,342.19 | \$ | 17,722,282.00 |
| <u>EXPENDITURES & OTHER FINANCING USES</u> | | | | | | |
| Instruction (Function 100,000) | \$ | 7,438,397.64 | \$ | 7,180,364.30 | \$ | 7,586,989.00 |
| Support Services (Function 200,000) | \$ | 6,428,681.05 | \$ | 6,500,843.06 | \$ | 6,979,166.00 |
| Non-Program Transactions (Function 400,000) | \$ | 2,015,080.97 | \$ | 2,036,133.75 | \$ | 2,410,048.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | \$ | 15,882,159.66 | \$ | 15,717,341.11 | \$ | 16,976,203.00 |
| <u>SPECIAL PROJECT FUNDS (FUND 20)</u> | | | | | | |
| Beginning Fund Balance | \$ | 131,370.48 | \$ | 131,436.18 | \$ | 113,015.30 |
| Ending Fund Balance | \$ | 131,436.18 | \$ | 113,015.30 | \$ | 113,015.30 |
| REVENUES & OTHER FINANCING SOURCES | \$ | 2,343,192.01 | \$ | 2,636,445.26 | \$ | 2,908,668.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ | 2,343,126.31 | \$ | 2,654,866.14 | \$ | 2,908,668.00 |
| <u>DEBT SERVICE FUND (FUND 30)</u> | | | | | | |
| Beginning Fund Balance | \$ | - | \$ | - | \$ | - |
| Ending Fund Balance | \$ | - | \$ | - | \$ | - |
| REVENUES & OTHER FINANCING SOURCES | \$ | - | \$ | - | \$ | - |
| EXPENDITURES & OTHER FINANCING USES | \$ | - | \$ | - | \$ | - |
| <u>CAPITAL PROJECTS FUND (FUND 40)</u> | | | | | | |
| Beginning Fund Balance | \$ | 200.20 | \$ | 200.30 | \$ | 286,147.49 |
| Residual Equity Transfers (Out) | \$ | - | \$ | - | \$ | - |
| Ending Fund Balance | \$ | 200.30 | \$ | 286,147.49 | \$ | 286,147.49 |
| REVENUES & OTHER FINANCING SOURCES | \$ | 0.10 | \$ | 555,435.74 | \$ | 1,550,000.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ | - | \$ | 269,488.55 | \$ | 1,550,000.00 |
| <u>FOOD SERVICE FUND (FUND 50)</u> | | | | | | |
| Beginning Fund Balance | \$ | 109,591.98 | \$ | 115,862.80 | \$ | 76,552.87 |
| Residual Equity Transfers (Out) | \$ | - | \$ | - | \$ | - |
| Ending Fund Balance | \$ | 115,862.80 | \$ | 76,552.87 | \$ | 82,219.87 |
| REVENUES & OTHER FINANCING SOURCES | \$ | 648,782.62 | \$ | 644,795.08 | \$ | 668,272.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ | 642,511.80 | \$ | 684,105.01 | \$ | 662,605.00 |

AGENCY FUND (FUND 60)

| | | | | | | |
|-------------|----|------------|----|------------|----|------------|
| Assets | \$ | 278,990.75 | \$ | 268,862.22 | \$ | 273,102.69 |
| Liabilities | \$ | 278,990.75 | \$ | 268,862.22 | \$ | 273,102.69 |

EXPENDABLE TRUST FUND (FUND 72)

| | | | | | | |
|--|----|------------------|----|-------------------|----|------------------|
| Beginning Fund Balance | \$ | 191,135.15 | \$ | 191,289.26 | \$ | 217,971.35 |
| Ending Fund Balance | \$ | 191,289.26 | \$ | 217,971.35 | \$ | 217,971.35 |
| REVENUES & OTHER FINANCING SOURCES | \$ | 96,604.11 | \$ | 106,932.09 | \$ | 70,000.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ | 96,450.00 | \$ | 80,250.00 | \$ | 70,000.00 |

COMMUNITY SERVICE FUND (FUND 80)

| | | | | | | |
|--|----|-------------------|----|-------------------|----|-------------------|
| Beginning Fund Balance | \$ | 222,797.35 | \$ | 178,442.18 | \$ | 118,506.25 |
| Residual Equity Transfers (Out) | \$ | - | \$ | - | \$ | - |
| Ending Fund Balance | \$ | 178,442.18 | \$ | 118,506.25 | \$ | 114,435.25 |
| REVENUES & OTHER FINANCING SOURCES | \$ | 101,296.00 | \$ | 153,716.88 | \$ | 220,000.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ | 145,651.17 | \$ | 213,652.81 | \$ | 224,071.00 |

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)

| | | | | | | |
|--|----|---|----|---|----|---|
| Beginning Fund Balance | \$ | - | \$ | - | \$ | - |
| Ending Fund Balance | \$ | - | \$ | - | \$ | - |
| REVENUES & OTHER FINANCING SOURCES | \$ | - | \$ | - | \$ | - |
| EXPENDITURES & OTHER FINANCING USES | \$ | - | \$ | - | \$ | - |

| | | | | | | |
|---|----|----------------------|----|----------------------|----|----------------------|
| TOTAL EXPENDITURES - ALL FUNDS | \$ | 19,109,898.94 | \$ | 19,619,703.62 | \$ | 22,391,547.00 |
| Percentage Increase | | -18.50% | | 2.67% | | 14.13% |
| <i>Total Expenditures from Prior Year</i> | \$ | <i>23,448,428.51</i> | \$ | <i>19,109,898.94</i> | \$ | <i>19,619,703.62</i> |

BUDGET PUBLICATION, Proposed Property Tax Levy - 2020-2021

| | | | | | | |
|-----------------------------------|----|----------------------|----|----------------------|----|----------------------|
| Fund | | | | | | |
| General Fund | \$ | 13,771,091.00 | \$ | 13,886,134.00 | \$ | 14,147,832.00 |
| Debt Service Fund | \$ | - | \$ | - | \$ | - |
| Capital Projects Sinking Fund | \$ | - | \$ | - | \$ | - |
| Community Service Fund | \$ | 85,986.00 | \$ | 135,000.00 | \$ | 200,000.00 |
| TOTAL SCHOOL LEVY | \$ | 13,857,077.00 | \$ | 14,021,134.00 | \$ | 14,347,832.00 |
| PERCENTAGE INCREASE | | 1.5092% | | 1.1839% | | 2.3300% |
| TOTAL LEVY FROM PRIOR YEAR | \$ | 13,651,053.00 | \$ | 13,857,077.00 | \$ | 14,021,134.00 |