

**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Administration and Finance

ITEM: Request Approval to Negotiate and Execute a Contract for Audit Services

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

The Administration respectfully requests approval to negotiate and execute a contract for independent audit services pertaining to the University's financial statements. The purpose of this audit is to conduct a comprehensive examination of the University's financial records, transactional processes, and overall fiscal operations.

This engagement is essential to ensure the integrity, transparency, and regulatory compliance of the University's financial reporting. The audit will adhere to all applicable accounting standards and statutory requirements, supporting the University's commitment to sound financial stewardship and accountability.

A Request for Proposal (RFP 717-25-711A) was posted on Electronic State Business Daily and Texas Southern University's website per Texas Government Code §2155.083.

The University awards contracts to a respondent whose proposal provides the best value to the State of Texas and Texas Southern University, as defined by Texas Government Code, § 2155.074.

Contract Term: 3 years

SUPPORTING

DOCUMENTATION: Scope of Work

FISCAL IMPACT: Cost Not to Exceed: \$250,000/annually
University FOAP: 1000-31001-7245-70 (BOA0001583)

ACTION REQUESTED: Administration recommends approval of this item

Legal Certification: Based on available information to date, this action item and its implementation will not be in violation of any applicable federal, state, or local law, or regulation.



GENERAL COUNSEL

05/23/2025

DATE

Fiscal Certification: This fiscal note shown above details the true and actual positive or negative fiscal effect that implementation of this proposal will achieve.



John Pittman (May 23, 2025 18:58 CDT)

INTERIM CHIEF FINANCIAL OFFICER

05/23/2025

DATE



James Crawford (May 31, 2025 11:54 CDT)

PRESIDENT

05/31/2025

DATE