



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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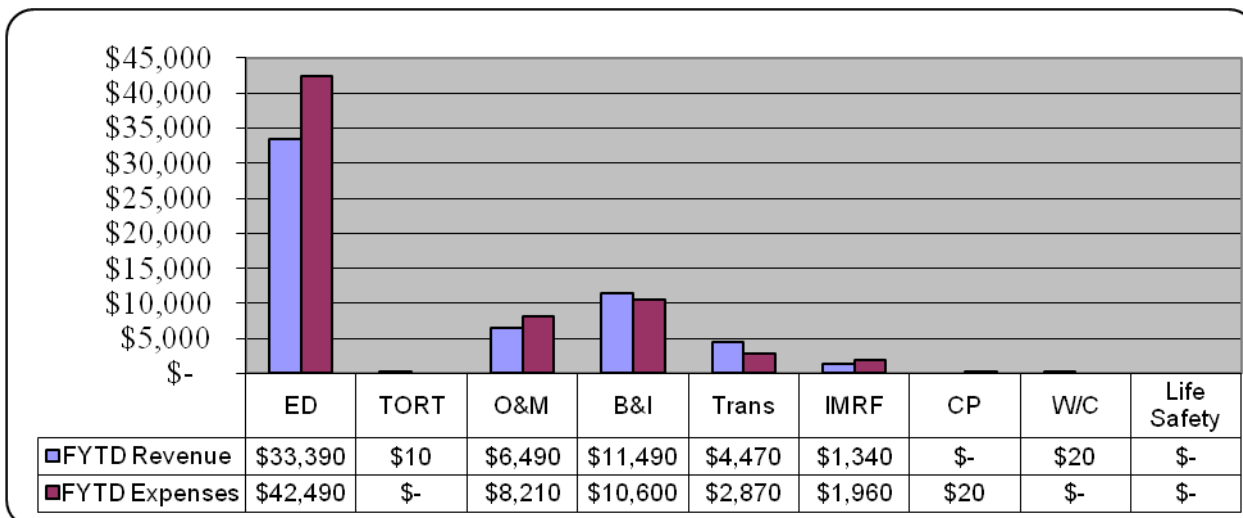
Mémorandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: June 25, 2012
Re: Financial Reports for the Period Ending May 31, 2012

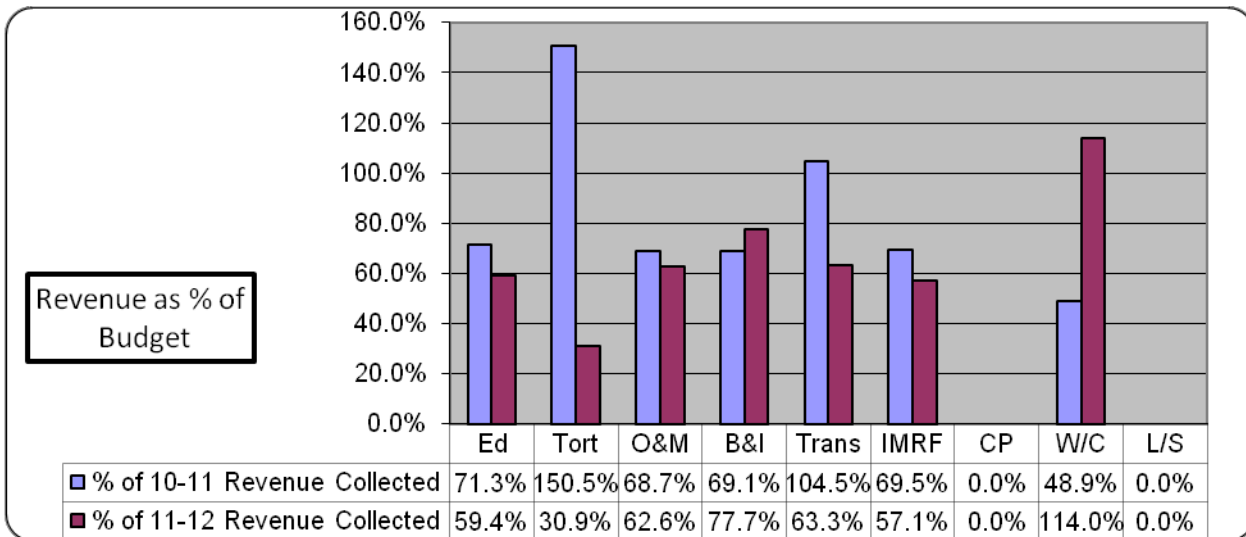
Attached are the monthly financial reports for May 2012. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of May 2012:

Fund	11-12 Revenue Budget**	11-12 FYTD Revenue as of May 2012	% of Budget Received	11-12 Expense Budget**	11-12 Change Funds	11-12 FYTD Expense as of May 2012	% of Budget Expended	11-12 FYTD Revenue over Expenses
*Education	\$56,169,147	\$33,382,707	59.43%	\$55,628,637	\$0	\$42,488,768	76.38%	(\$9,106,062)
Tort	\$20,000	\$6,180	30.90%	\$0	\$0	\$0	0.00%	\$6,180
O&M	\$10,355,522	\$6,486,972	62.64%	\$10,772,437	\$0	\$8,207,680	76.19%	(\$1,720,708)
B&I	\$14,774,063	\$11,486,329	77.75%	\$14,609,201	\$0	\$10,598,177	72.54%	\$888,152
Trans	\$7,055,757	\$4,464,480	63.27%	\$3,113,052	\$0	\$2,867,730	92.12%	\$1,596,750
IMRF	\$2,329,709	\$1,331,230	57.14%	\$2,285,437	\$0	\$1,958,749	85.71%	(\$627,519)
Capital Projects	\$0	\$0	0.00%	\$0	\$0	\$17,098	0.00%	(\$17,098)
Working Cash	\$15,000	\$17,098	113.99%	\$15,000	\$0	\$0	0.00%	\$17,098
Life Safety	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
	\$90,719,198	\$57,174,996	63.02%	\$86,423,764	\$ -	\$66,138,203	76.53%	(\$8,963,207)

* Excludes \$8,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *May 2011* to *May 2012*:



The following graph represents expenditures as a percentage of the budget comparing *May 2011* to *May 2012*:

