

***Collin County Community College District Board of Trustees***

2018-3-2

March 27, 2018

Resource: Ken Lynn  
Chief Financial Officer

**AGENDA ITEM:** Report Out of the Campus Facilities and Construction Committee and Ratification of Executed Electricity Supply Contract

**DISCUSSION:** At its meeting on January 23, 2018, the Board of Trustees authorized the District President or his designee to monitor pricing offered by Retail Electric Providers and execute an electricity supply contract as deemed in the best interest of the District.

The District's contracted energy consultant, Energy Edge, received pricing proposals from the Texas General Land Office ("GLO"), MP2, MidAmerican and TXU. The GLO provided the best value to the District with a rate of \$0.03884 per kWh for each kilowatt-hour of electricity. The electricity supply Retail Sales Agreement was executed on March 7, 2018 with the GLO. The contracted rate is effective May 1, 2019 through April 30, 2022. The estimated cost savings over the current rate for the three year term is \$106,107.00.

**DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of Ratification of Executed Electricity Supply Contract.

**SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the ratification of Executed Electricity Supply Contract.