

IX. NEW BUSINESS**Action****Resolution Declaring a Shortfall for the 2009-2010 School Year****Mrs. Julie Hinds**

Consideration of Resolution declaring that the anticipated amount of local revenue to be collected within the Tupelo Public School District is less than the amount estimated at the time of formation or amendment of the school district's budget; declaring the intention of the Board of Trustees of the TPSD to issue a note in an amount equal to the estimated shortfall of local revenues (\$258,568); prescribing the form and incidents of said note; making provision for the security thereof; and providing for the sale of said note.

ACTION BY THE BOARD:

	Motion	Second	Yes	No	Abstain	Absent
Mr. Clayborne	()	()	()	()	()	()
Mrs. Heyer	()	()	()	()	()	()
Mr. Nail	()	()	()	()	()	()
Mr. Prather	()	()	()	()	()	()
Mr. Tucker	()	()	()	()	()	()

PASSED: Yes () No ()