

Lessee: COUNTY OF ALPENA, MI

## Schedule B (Lease #25181)

Contract Value:	1,278,904.00
less: Down Payment	<u>(500,000.00)</u>
<b>Amount Financed:</b>	<b>778,904.00</b>

Compound Period:	Annual
Nominal Annual Rate:	2.650%

### CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	1/1/2022	778,904.00	1		
2 Payment	1/15/2023	89,780.00	10	Annual	1/15/2032

AMORTIZATION SCHEDULE - Normal Amortization, 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan	1/1/2022				778,904.00
1	1/15/2023	89,780.00	21,464.53	68,315.47	710,588.53
2	1/15/2024	89,780.00	18,830.25	70,949.75	639,638.78
3	1/15/2025	89,780.00	16,950.11	72,829.89	566,808.89
4	1/15/2026	89,780.00	15,020.16	74,759.84	492,049.05
5	1/15/2027	89,780.00	13,039.06	76,740.94	415,308.11
6	1/15/2028	89,780.00	11,005.46	78,774.54	336,533.57
7	1/15/2029	89,780.00	8,917.97	80,862.03	255,671.54
8	1/15/2030	89,780.00	6,775.17	83,004.83	172,666.71
9	1/15/2031	89,780.00	4,575.58	85,204.42	87,462.29
10	1/15/2032	89,780.00	2,317.71	87,462.29	0.00
<b>Grand Totals</b>		<b>897,800.00</b>	<b>118,896.00</b>	<b>778,904.00</b>	

INITIAL INSURANCE REQUIREMENT: \$778,904.00

Except as specifically provided in Section five of the Lease hereof, Lessee agrees to pay to Lessor or its assignee the