

**OPERATING FUND FINANCIAL PROJECTIONS
2026 – 2029**

**Committee of the Whole Meeting
November 4, 2024**

River Forest Public Schools District 90
Operating Fund Financial Projections 2026 – 2029
Significant Assumptions

EDUCATION FUND BUDGETED RECEIPTS

1. Property Taxes for 2026 are projected using the appropriate CPI of 3.40%. Property Taxes for 2027 - 2029 are projected using a CPI of 3.70% (average of previous four year's property tax CPI). As part of a levy strategy, for tax years 2024 and 2025 (fiscal years 2026 and 2027), due to declining fund balances in the Operations and Maintenance Fund, that fund's tax levy will increase to \$2,500,000 each year. Subsequently, it will return to \$2,000,000, but will be monitored accordingly. As part of another levy strategy, starting in tax year 2024 (fiscal year 2026), the Transportation Fund's levy will be decreased down to \$575,000 until further notice and will be monitored accordingly.
2. State Aid is based on the Evidence Based Funding Formula where District 90 remains a Tier 4 district. As such, due to its adequacy percentage, the District is only eligible to receive 0.1% of any additional funding from the state. Federal Aid is projected without any new funding.

EDUCATION FUND BUDGETED EXPENDITURES

1. The teachers' collective bargaining agreement took effect in August of 2021 and runs through the end of fiscal year 2025. Salaries for 2026 through 2029 are shown using annual increases averaging 3.5%. Salaries reflect the approved retirement requests of veteran certified staff members and their replacement with new members with average salaries. The teacher aides' bargaining agreement took effect in August of 2022 and runs through the end of fiscal year 2026. Salaries for 2026 through 2029 are shown using increases of 3.0%, 3.0%, 3.0% and 3.0%, respectively (the CPI floor used in the CBA for 2026, and an estimated CPI floor used in the current CBA for 2027 - 2029). Salaries for the remainder of the employees for 2026 through 2029 are projected using an average increase of 3.4%. Changes in enrollment are not factored into the projections.
2. Employee Benefits for 2026 – 2029 are projected using an 11.5% increase in insurance costs with the current negotiated limited board contribution for post-2013 members factored in.
3. Purchased Services and Supplies and Materials are projected with consideration for annual contracted professionals, annual curriculum reviews, projected textbook refresh and the associated professional development for staff. As part of the 2024 deficit reduction plan, the projected social studies textbook adoption has been postponed until 2029.
4. Capital Outlay are projected to return to pre-2025 amounts as per the 2024 deficit reduction plan, which dictated that the reduction due to the deferral of an entire grade equipment refresh was only for one year.
5. Transfers Out are limited to inter-accounting transfers that coincide with the expectation of continued leasing of copier and telecommunications equipment.

OPERATIONS AND MAINTENANCE FUND BUDGETED RECEIPTS

1. Property Taxes for 2026 – 2029 are projected using the levy projection and allocation strategy listed in the Education Fund.
2. Other Local Receipts remain relatively constant due to their immateriality.

River Forest Public Schools District 90
Operating Fund Financial Projections 2026 – 2029
Significant Assumptions

OPERATIONS AND MAINTENANCE FUND BUDGETED EXPENDITURES

1. Salaries for 2026 - 2029 are projected using an average increase of 3.4%.
2. Employee Benefits for 2026 – 2029 are projected using an 11.5% increase in insurance costs.
3. Capital Outlay for 2026 – 2029 is projected to fluctuate to coincide with the long-range facility plan. In addition, projected amounts include potential recommendations from the Safety and Security Committee.

TRANSPORTATION FUND BUDGETED RECEIPTS

1. Property Taxes for 2026 – 2029 are projected using the levy projection and allocation strategy listed in the Education Fund.
2. State Aid is projected to increase at a rate consistent with higher costs.

TRANSPORTATION FUND BUDGETED EXPENDITURES

Special Education Transportation is projected to fluctuate due to the projection of out-of-district children enrollment coinciding with our annual transportation contract with our vendors. As part of the 2024 deficit reduction plan, the amounts do include the ridesharing program with Oak Park SD 97. We project costs to continue at these levels and we will continue to monitor the revenues required to fund them.

WORKING CASH FUND BUDGETED RECEIPTS

1. Property Taxes for 2026 – 2029 are projected using the levy projection and allocation strategy listed in the Education Fund. However, receipts remain steady due to the levy allocation strategy to allow for a minor growth of existing reserves. In 2023, the Board approved the authority to issue up to \$13,500,000 in Limited Tax bonds. At that time, it only issued \$4,500,000. The authority expires in August of 2026, allowing the Board to issue bonds without obtaining a new authority. These projections include an issuance in July of 2026 for \$4,000,000 to bring the total issued to \$8,500,000.
2. Interest projected from 2026 – 2029 is based upon the remaining average available balance, which is higher due to the recent bond sale and projected future sale.

WORKING CASH FUND BUDGETED EXPENDITURES

No transfers will be needed to cover any other fund deficits. However, as deficit spending increases over time, the necessity to use these reserves to cover fund deficits may become apparent.

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2024/25 With Comparative Actual Amounts For FY 2023/24 and Projections For FY 2025/26 Through 2028/29

	<u>Actual</u> <u>2023/24</u>	<u>Budget</u> <u>2024/25</u>	<u>Projected</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>
Local Sources:						
Property Tax	\$ 21,121,015	\$ 22,790,000	\$ 22,710,000	\$ 23,930,000	\$ 25,610,000	\$ 26,490,000
CPPRT	355,026	300,000	300,000	300,000	300,000	300,000
Tuition	85,958	90,000	90,000	92,000	94,000	96,000
Interest	1,181,062	600,000	250,000	200,000	150,000	100,000
Lunch Fees	303,784	287,500	298,000	308,000	319,000	330,000
Other Fees	265,695	255,000	262,000	271,000	280,000	290,000
Other Local	73,246	27,000	25,000	25,000	25,000	25,000
State and Federal Sources:						
State Aid	1,426,187	1,426,900	1,425,000	1,425,000	1,425,000	1,425,000
Federal Aid	625,355	611,400	615,000	615,000	615,000	615,000
Transfers In	-	-	-	-	-	-
Total	\$ 25,437,328	\$ 26,387,800	\$ 25,975,000	\$ 27,166,000	\$ 28,818,000	\$ 29,671,000

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2024/25 With Comparative Actual Amounts For FY 2023/24 and Projections For FY 2025/26 Through 2028/29

	<u>Actual</u> <u>2023/24</u>	<u>Budget</u> <u>2024/25</u>	<u>Projected</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>
Salaries	\$ 16,990,635	\$ 16,983,400	\$ 17,511,500	\$ 17,997,400	\$ 18,447,800	\$ 18,900,000
Employee Benefits	4,114,274	4,304,100	4,854,800	5,383,900	5,992,300	6,667,000
Purchased Services	1,983,749	2,133,600	2,200,000	2,270,000	2,340,000	2,410,000
Supplies and Materials	725,770	1,234,700	774,000	794,000	780,000	950,000
Capital Outlay	421,454	366,100	450,000	450,000	450,000	450,000
Other, Including Tuition	887,277	854,000	900,000	920,000	940,000	960,000
Non-Capital Equipment	734	5,000	5,000	5,000	5,000	5,000
Transfers Out	99,708	136,700	137,000	137,000	137,000	137,000
Total	\$ 25,223,601	\$ 26,017,600	\$ 26,832,300	\$ 27,957,300	\$ 29,092,100	\$ 30,479,000
Beginning Fund Balance, 7/1	\$ 28,795,454	\$ 29,009,181	\$ 29,379,381	\$ 28,522,081	\$ 27,730,781	\$ 27,456,681
Receipts (from previous pg)	25,437,328	26,387,800	25,975,000	27,166,000	28,818,000	29,671,000
Trans In (from previous pg)	-	-	-	-	-	-
Expenditures (from above)	<u>(25,223,601)</u>	<u>(26,017,600)</u>	<u>(26,832,300)</u>	<u>(27,957,300)</u>	<u>(29,092,100)</u>	<u>(30,479,000)</u>
Ending Fund Balance, 6/30	\$ 29,009,181	\$ 29,379,381	\$ 28,522,081	\$ 27,730,781	\$ 27,456,681	\$ 26,648,681

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

OPERATIONS AND MAINTENANCE FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2024/25 With Comparative Actual Amounts For FY 2023/24 and Projections For FY 2025/26 Through 2028/29

	<u>Actual</u> <u>2023/24</u>	<u>Budget</u> <u>2024/25</u>	<u>Projected</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>
Local Sources:						
Property Tax	\$ 2,040,013	\$ 2,133,000	\$ 2,810,000	\$ 2,530,000	\$ 1,745,000	\$ 2,025,000
CPPRT	118,342	45,000	45,000	45,000	45,000	45,000
Interest	32,238	25,000	20,000	20,000	20,000	20,000
Rentals	7,600	7,500	7,500	7,500	7,500	7,500
Other	13,314	10,000	12,000	12,000	12,000	12,000
Other Financing Sources:						
Transfers In	-	-	-	-	-	-
Total	<u>\$ 2,211,507</u>	<u>\$ 2,220,500</u>	<u>\$ 2,894,500</u>	<u>\$ 2,614,500</u>	<u>\$ 1,829,500</u>	<u>\$ 2,109,500</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

OPERATIONS AND MAINTENANCE FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2024/25 With Comparative Actual Amounts For FY 2023/24 and Projections For FY 2025/26 Through 2028/29

	<u>Actual</u> <u>2023/24</u>	<u>Budget</u> <u>2024/25</u>	<u>Projected</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>
Salaries	\$ 649,576	\$ 688,200	\$ 713,000	\$ 738,000	\$ 764,000	\$ 791,000
Employee Benefits	241,137	284,200	317,000	353,000	394,000	439,000
Purchased Services	460,580	526,500	532,000	537,000	542,000	547,000
Supplies and Materials	321,046	377,000	390,000	400,000	410,000	420,000
Capital Outlay	222,951	275,000	735,000	85,000	380,000	135,000
Other Objects	-	25,000	25,000	25,000	25,000	25,000
Transfers Out	728,212	-	-	-	-	-
Total	\$ 2,623,502	\$ 2,175,900	\$ 2,712,000	\$ 2,138,000	\$ 2,515,000	\$ 2,357,000
Beginning Fund Balance, 7/1	\$ 1,308,286	\$ 896,291	\$ 940,891	\$ 1,123,391	\$ 1,599,891	\$ 914,391
Receipts (from previous pg)	2,211,507	2,220,500	2,894,500	2,614,500	1,829,500	2,109,500
Trans In (from previous pg)	-	-	-	-	-	-
Expenditures (from above)	<u>(2,623,502)</u>	<u>(2,175,900)</u>	<u>(2,712,000)</u>	<u>(2,138,000)</u>	<u>(2,515,000)</u>	<u>(2,357,000)</u>
Ending Fund Balance, 6/30	\$ 896,291	\$ 940,891	\$ 1,123,391	\$ 1,599,891	\$ 914,391	\$ 666,891

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

TRANSPORTATION FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2024/25 With Comparative Actual Amounts For FY 2023/24 and Projections For FY 2025/26 Through 2028/29

	<u>Actual</u> <u>2023/24</u>	<u>Budget</u> <u>2024/25</u>	<u>Projected</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>
Local Sources:						
Property Tax	\$ 1,020,519	\$ 830,000	\$ 345,000	\$ 585,000	\$ 585,000	\$ 585,000
Interest	35,216	25,000	20,000	20,000	20,000	20,000
State Sources:						
State Aid	<u>659,776</u>	<u>670,500</u>	<u>675,000</u>	<u>675,000</u>	<u>675,000</u>	<u>675,000</u>
Total	<u>\$ 1,715,511</u>	<u>\$ 1,525,500</u>	<u>\$ 1,040,000</u>	<u>\$ 1,280,000</u>	<u>\$ 1,280,000</u>	<u>\$ 1,280,000</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

TRANSPORTATION FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2024/25 With Comparative Actual Amounts For FY 2023/24 and Projections For FY 2025/26 Through 2028/29

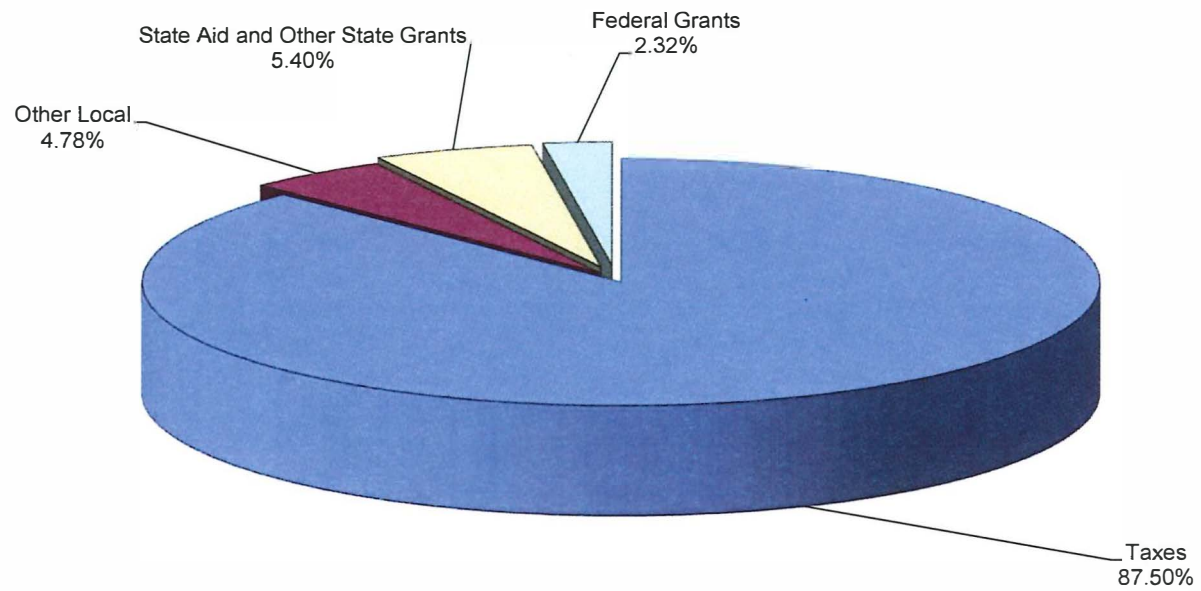
	<u>Actual 2023/24</u>	<u>Budget 2024/25</u>	<u>Projected 2025/26</u>	<u>Projected 2026/27</u>	<u>Projected 2027/28</u>	<u>Projected 2028/29</u>
Purchased Services	\$ 1,184,210	\$ 1,147,000	\$ 1,204,000	\$ 1,252,000	\$ 1,302,000	\$ 1,354,000
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 1,184,210</u>	<u>\$ 1,147,000</u>	<u>\$ 1,204,000</u>	<u>\$ 1,252,000</u>	<u>\$ 1,302,000</u>	<u>\$ 1,354,000</u>
Beginning Fund Balance, 7/1	\$ 764,252	\$ 1,295,553	\$ 1,674,053	\$ 1,510,053	\$ 1,538,053	\$ 1,516,053
Receipts (from previous pg)	1,715,511	1,525,500	1,040,000	1,280,000	1,280,000	1,280,000
Expenditures (from above)	<u>(1,184,210)</u>	<u>(1,147,000)</u>	<u>(1,204,000)</u>	<u>(1,252,000)</u>	<u>(1,302,000)</u>	<u>(1,354,000)</u>
Ending Fund Balance, 6/30	<u>\$ 1,295,553</u>	<u>\$ 1,674,053</u>	<u>\$ 1,510,053</u>	<u>\$ 1,538,053</u>	<u>\$ 1,516,053</u>	<u>\$ 1,442,053</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED RECEIPTS BY SOURCE - AS A PERCENTAGE OF TOTAL Fiscal Year 2024/25

	<u>Amount</u>	<u>% of Total</u>
Local Sources:		
Taxes	\$ 23,090,000	87.50%
Other Local	1,259,500	4.78%
State Sources:		
State Aid and Other State Grants	1,426,900	5.40%
Federal Sources:		
Federal Grants	<u>611,400</u>	<u>2.32%</u>
Total Receipts	<u>\$ 26,387,800</u>	<u>100.00%</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
Education Fund Budgeted Receipts - By Source
Fiscal Year 2024/25**

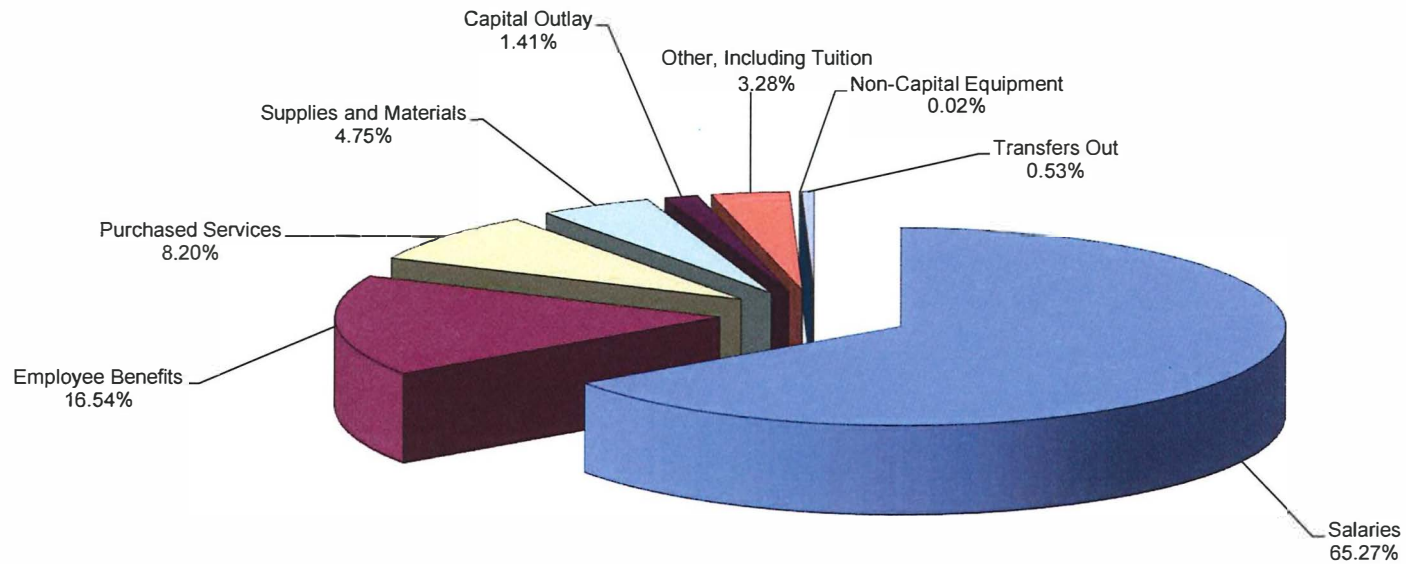


RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED EXPENDITURES BY OBJECT - AS A PERCENTAGE OF TOTAL Fiscal Year 2024/25

	<u>Amount</u>	<u>% of Total</u>
Salaries	\$ 16,983,400	65.27%
Employee Benefits	4,304,100	16.54%
Purchased Services	2,133,600	8.20%
Supplies and Materials	1,234,700	4.75%
Capital Outlay	366,100	1.41%
Other, Including Tuition	854,000	3.28%
Non-Capital Equipment	5,000	0.02%
Transfers Out	<u>136,700</u>	<u>0.53%</u>
Total Expenditures	<u>\$ 26,017,600</u>	<u>100.00%</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90 Education Fund Budgeted Expenditures - By Object Fiscal Year 2024/25



RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

WORKING CASH FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2024/25 With Comparative Actual Amounts For FY 2023/24 and Projections For FY 2025/26 Through 2028/29

	<u>Actual</u> <u>2023/24</u>	<u>Budget</u> <u>2024/25</u>	<u>Projected</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>
Local Sources:						
Property Tax	\$ 102,001	\$ 107,000	\$ 102,000	\$ 102,000	\$ 102,000	\$ 102,000
Interest	109,254	75,000	50,000	50,000	75,000	75,000
Bond Proceeds	<u>4,508,683</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 4,719,938</u>	<u>\$ 182,000</u>	<u>\$ 152,000</u>	<u>\$ 4,152,000</u>	<u>\$ 177,000</u>	<u>\$ 177,000</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

WORKING CASH FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2024/25 With Comparative Actual Amounts For FY 2023/24 and Projections For FY 2025/26 Through 2028/29

	<u>Actual 2023/24</u>	<u>Budget 2024/25</u>	<u>Projected 2025/26</u>	<u>Projected 2026/27</u>	<u>Projected 2027/28</u>	<u>Projected 2028/29</u>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance, 7/1	\$ 117,431	\$ 4,837,369	\$ 5,019,369	\$ 5,171,369	\$ 9,323,369	\$ 9,500,369
Receipts (from previous pg)	211,255	182,000	152,000	152,000	177,000	177,000
Bond Proceeds (from prev pg)	4,508,683	-	-	4,000,000	-	-
Transfers (from above)	-	-	-	-	-	-
Ending Fund Balance, 6/30	<u>\$ 4,837,369</u>	<u>\$ 5,019,369</u>	<u>\$ 5,171,369</u>	<u>\$ 9,323,369</u>	<u>\$ 9,500,369</u>	<u>\$ 9,677,369</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
BUDGETED EXPENDITURES AND OTHER FINANCING USES - BY FUND
Fiscal Years 2022/23 - 2024/25

<u>Fund</u>	FY <u>2022/23</u>	FY <u>2023/24</u>	FY <u>2024/25</u>
Education	\$ 24,542,700	\$ 25,265,600	\$ 26,017,600
Operations and Maintenance	2,159,600	2,892,700	2,175,900
Debt Service	1,578,400	1,907,900	1,907,200
Transportation	1,320,000	1,328,000	1,147,000
Municipal Retirement/Social Security	632,000	647,800	703,700
Capital Projects	300,000	719,800	-
Working Cash	5,000,000	-	-
Fire Prevention and Safety	<u>1,300,000</u>	<u>485,600</u>	<u>15,500</u>
Total Expenditures and Other Financing Uses	<u>\$ 36,832,700</u>	<u>\$ 33,247,400</u>	<u>\$ 31,966,900</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED RECEIPTS - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
Local Sources:			
Property Tax Levy	\$ 19,730,000	\$ 19,591,005	\$ 21,195,000
Special Education Levy	<u>1,590,000</u>	<u>1,530,010</u>	<u>1,595,000</u>
Total Tax Levy	21,320,000	21,121,015	22,790,000
CPPRT	400,000	355,026	300,000
Tuition	90,000	85,958	90,000
Interest on Investments	150,000	1,181,062	600,000
Gain/Loss on Investments	-	-	-
Lunch and Milk Fees	282,500	303,784	287,500
Other Fees	236,000	265,695	255,000
Other Local Sources	<u>22,000</u>	<u>73,246</u>	<u>27,000</u>
Total Local Sources	<u>22,500,500</u>	<u>23,385,786</u>	<u>24,349,500</u>
State and Federal Sources:			
Evidence Based Funding	1,078,200	1,078,166	1,079,400
Other State Funding	327,500	348,021	347,500
Federal Funding	<u>645,500</u>	<u>625,355</u>	<u>611,400</u>
Total State and Federal Sources	<u>2,051,200</u>	<u>2,051,542</u>	<u>2,038,300</u>
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Grand Total	<u>\$ 24,551,700</u>	<u>\$ 25,437,328</u>	<u>\$ 26,387,800</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
<u>Regular Programs</u>			
Salaries	\$ 7,970,700	\$ 7,956,295	\$ 7,655,600
Employee Benefits	2,077,800	2,064,138	1,978,600
Purchased Services	139,100	140,719	130,800
Supplies and Materials	480,200	456,878	901,300
Capital Outlay	38,600	35,284	20,000
Dues and Fees	1,500	400	1,500
Non-Capital Equipment	6,000	734	5,000
	10,713,900	10,654,448	10,692,800
<u>Special Education</u>			
Salaries	2,227,800	2,263,062	2,312,700
Employee Benefits	587,100	599,111	623,200
Purchased Services	367,000	351,023	366,000
Supplies and Materials	27,500	20,022	23,000
Capital Outlay	-	-	-
	3,209,400	3,233,218	3,324,900
<u>Special Education Admin</u>			
Salaries	223,200	223,198	230,400
Employee Benefits	71,400	71,368	76,200
Purchased Services	3,000	1,344	3,000
Supplies and Materials	45,600	35,221	46,500
Capital Outlay	3,300	12,686	14,400
	346,500	343,817	370,500
<u>Early Childhood</u>			
Salaries	151,000	157,112	249,600
Employee Benefits	36,400	36,553	75,100
Purchased Services	53,600	69,355	54,000
Supplies and Materials	10,100	7,899	47,000
Capital Outlay	-	-	3,000
	251,100	270,919	428,700

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
<u>Title I</u>			
Salaries	110,800	110,744	114,600
Employee Benefits	36,700	36,683	37,000
Supplies and Materials	-	236	-
	147,500	147,663	151,600
<u>Interscholastic</u>			
Salaries	144,700	183,853	190,400
Employee Benefits	16,600	19,036	21,600
Purchased Services	19,200	17,600	19,200
Supplies and Materials	7,600	11,527	7,500
Capital Outlay	-	-	-
	188,100	232,016	238,700
<u>Summer School</u>			
Salaries	163,300	156,777	171,500
Employee Benefits	22,300	27,588	25,300
Purchased Services	39,400	36,000	49,000
Supplies and Materials	7,600	4,264	7,600
	232,600	224,629	253,400
<u>Summer Curriculum</u>			
Salaries	76,100	118,296	80,800
	76,100	118,296	80,800
<u>Gifted</u>			
Salaries	93,500	93,483	96,700
Employee Benefits	21,500	21,399	22,900
Supplies and Materials	500	-	500
	115,500	114,882	120,100
<u>Bilingual</u>			
Salaries	225,900	225,736	233,600
Employee Benefits	63,400	64,311	67,500
Supplies and Materials	3,200	4,548	4,500
	292,500	294,595	305,600

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
<u>Special Education Private Tuition</u>	750,000	744,639	765,000
<u>Social Work</u>			
Salaries	457,500	459,300	453,800
Employee Benefits	125,600	108,491	134,100
Purchased Services	50,000	59,176	70,000
Supplies and Materials	3,000	6,655	6,000
	636,100	633,622	663,900
<u>Health Clerk</u>			
Salaries	240,000	260,096	274,400
Employee Benefits	43,900	44,001	47,100
Purchased Services	41,000	46,185	47,000
Supplies and Materials	6,000	5,659	6,000
	330,900	355,941	374,500
<u>Psychologist</u>			
Salaries	191,400	194,592	199,800
Employee Benefits	52,700	54,777	56,700
Purchased Services	17,500	12,878	17,500
Supplies and Materials	3,000	642	3,000
	264,600	262,889	277,000
<u>Speech</u>			
Salaries	243,100	232,628	298,400
Employee Benefits	72,600	60,021	85,300
Purchased Services	189,000	232,851	201,000
Supplies and Materials	6,000	1,177	6,000
	510,700	526,677	590,700
<u>Improvement of Instruction</u>			
Salaries	719,900	703,431	862,200
Employee Benefits	81,400	68,718	97,300
Purchased Services	132,100	117,435	142,400
Supplies and Materials	6,300	26,968	6,300
	939,700	916,552	1,108,200

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
<u>Library</u>			
Salaries	302,300	301,783	312,500
Employee Benefits	76,500	83,721	99,000
Purchased Services	1,200	-	-
Supplies and Materials	40,000	40,933	40,000
Capital Outlay	6,000	-	6,000
	<u>426,000</u>	<u>426,437</u>	<u>457,500</u>
<u>Technology</u>			
Salaries	438,900	449,999	396,600
Employee Benefits	70,600	70,589	75,900
Purchased Services	175,100	174,023	175,100
Supplies and Materials	46,000	27,644	46,000
Capital Outlay	376,000	373,484	283,500
	<u>1,106,600</u>	<u>1,095,739</u>	<u>977,100</u>
<u>Board of Education</u>			
Employee Benefits	65,600	65,165	72,500
Purchased Services	192,600	193,486	228,300
Dues and Fees	25,500	28,103	28,500
	<u>283,700</u>	<u>286,754</u>	<u>329,300</u>
<u>Executive Administration</u>			
Salaries	573,300	580,712	582,400
Employee Benefits	178,800	176,232	188,700
Purchased Services	59,700	59,403	62,700
Supplies and Materials	15,000	10,402	15,000
Capital Outlay	4,200	-	9,000
Dues and Fees	7,500	6,086	7,500
	<u>838,500</u>	<u>832,835</u>	<u>865,300</u>
<u>Tort Immunity</u>			
Salaries	72,900	72,900	72,900
Employee Benefits	3,900	3,861	3,900
Purchased Services	494,000	429,517	516,200
Capital Outlay	-	-	8,000
	<u>570,800</u>	<u>506,278</u>	<u>601,000</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
<u>Building Principals</u>			
Salaries	944,900	971,912	871,800
Employee Benefits	263,500	246,422	286,900
Purchased Services	6,000	1,213	6,700
Supplies and Materials	16,500	23,825	24,000
Capital Outlay	6,000	-	17,800
Dues and Fees	1,500	-	1,500
	1,238,400	1,243,372	1,208,700
<u>Business Office</u>			
Salaries	408,900	402,694	422,700
Employee Benefits	114,600	120,554	154,200
Purchased Services	3,900	8,683	4,500
Supplies and Materials	1,500	1,361	1,500
Capital Outlay	3,300	-	3,300
	532,200	533,292	586,200
<u>Lunch Program</u>			
Salaries	355,000	342,196	353,900
Employee Benefits	40,300	36,937	40,100
Supplies and Materials	42,000	39,619	42,000
	437,300	418,752	436,000
<u>Internal Services</u>			
Salaries	391,100	392,570	404,500
Employee Benefits	33,400	28,470	35,000
	424,500	421,040	439,500

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
<u>Community Services</u>			
Salaries	132,700	137,267	141,600
Employee Benefits	7,400	6,127	-
Travel	-	-	2,500
Printing	13,000	28,694	30,000
Communications	1,000	-	1,000
Supplies	1,000	290	1,000
Capital Outlay	1,100	-	1,100
Title II Consultant - Private Grants	7,300	4,165	6,700
	<u>163,500</u>	<u>176,543</u>	<u>183,900</u>
<u>Payment to Other Governmental Districts</u>			
Payment for Other Special Educ Programs	89,000	108,048	-
	<u>89,000</u>	<u>108,048</u>	<u>-</u>
<u>Provision for Contingency</u>			
	50,000	-	50,000
	<u>50,000</u>	<u>-</u>	<u>50,000</u>
<u>Transfers Out</u>			
	99,900	99,708	136,700
	<u>99,900</u>	<u>99,708</u>	<u>136,700</u>
TOTAL	<u>\$ 25,265,600</u>	<u>\$ 25,223,601</u>	<u>\$ 26,017,600</u>
<u>EXPENDITURES BY OBJECT</u>			
Salaries	\$ 16,858,900	\$ 16,990,635	\$ 16,983,400
Employee Benefits	4,164,000	4,114,274	4,304,100
Purchased Services	2,004,700	1,983,749	2,133,600
Supplies	768,600	725,770	1,234,700
Capital Outlay	438,500	421,454	366,100
Other, Including Tuition	925,000	887,277	854,000
Non-Capital Equipment	6,000	734	5,000
Transfers Out	99,900	99,708	136,700
	<u>99,900</u>	<u>99,708</u>	<u>136,700</u>
TOTAL EXPENDITURES	<u>\$ 25,265,600</u>	<u>\$ 25,223,601</u>	<u>\$ 26,017,600</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
OPERATIONS AND MAINTENANCE FUND
STATEMENT OF BUDGETED RECEIPTS - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
Local Sources:			
Property Tax Levy	\$ 2,130,000	\$ 2,040,013	\$ 2,133,000
CPPRT	60,000	118,342	45,000
Interest on Investments	1,000	32,238	25,000
Rental	8,000	7,600	7,500
Other Local	<u>15,000</u>	<u>13,314</u>	<u>10,000</u>
Total Local Sources	<u>2,214,000</u>	<u>2,211,507</u>	<u>2,220,500</u>
Other Financing Sources:			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Grand Total	<u>\$ 2,214,000</u>	<u>\$ 2,211,507</u>	<u>\$ 2,220,500</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
OPERATIONS AND MAINTENANCE FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
Salaries	\$ 677,000	\$ 649,576	\$ 688,200
Insurance and Other Benefits	244,100	241,137	284,200
Purchased Services:			
Architect's Fees	6,000	664	6,000
Maintenance & Repair	150,000	180,330	229,700
Refuse Removal	42,500	48,951	50,000
Cleaning Services	14,300	14,070	14,300
Rentals	900	-	900
Grounds Services	67,000	46,242	50,600
Exterminator	9,000	9,785	10,000
Travel/Conference	300	-	300
Telephones/District	120,000	103,745	106,100
Water/Sewer	20,500	19,910	20,500
Commerical Property Insurance	18,400	18,398	20,700
Other Purchased Services	20,900	18,485	17,400
	<u>469,800</u>	<u>460,580</u>	<u>526,500</u>
Supplies and Materials:			
Custodial Supplies	106,000	124,479	115,000
Natural Gas	83,000	53,217	74,000
Electricity	120,000	143,350	188,000
	<u>309,000</u>	<u>321,046</u>	<u>377,000</u>
Capital Outlay	198,000	222,951	275,000
Provision for Contingency	275,000	-	25,000
Transfers Out	<u>719,800</u>	<u>728,212</u>	<u>-</u>
TOTAL	<u>\$ 2,892,700</u>	<u>\$ 2,623,502</u>	<u>\$ 2,175,900</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
TRANSPORTATION FUND
STATEMENT OF BUDGETED RECEIPTS - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
Local Sources:			
Property Tax Levy	\$ 1,065,000	\$ 1,020,519	\$ 830,000
Interest on Investments	<u>1,000</u>	<u>35,216</u>	<u>25,000</u>
Total Local Sources	<u>1,066,000</u>	<u>1,055,735</u>	<u>855,000</u>
State Sources:			
Regular Education Reimbursement	500	286	500
Special Education Reimbursement	<u>750,000</u>	<u>659,490</u>	<u>670,000</u>
Total State Sources	<u>750,500</u>	<u>659,776</u>	<u>670,500</u>
Grand Total	<u>\$ 1,816,500</u>	<u>\$ 1,715,511</u>	<u>\$ 1,525,500</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
TRANSPORTATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2024/25
WITH COMPARATIVE AMOUNTS FOR FY 2023/24 - BUDGET AND ACTUAL

	2023/24 Budget	2023/24 Actual	2024/25 Budget
Purchased Services:			
Homeless	\$ 3,000	\$ -	\$ 3,000
Exceptional Child	1,155,000	1,023,068	980,000
Field Trips	65,000	55,103	53,000
Interscholastic	105,000	106,039	111,000
	<u>1,328,000</u>	<u>1,184,210</u>	<u>1,147,000</u>
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 1,328,000</u>	<u>\$ 1,184,210</u>	<u>\$ 1,147,000</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

BUDGET SUMMARY - ALL FUNDS

Fiscal Year 2024/25

	<u>Education Fund</u>	<u>O & M Fund</u>	<u>Debt Service Fund</u>	<u>Trans Fund</u>	<u>IMRF Fund</u>	<u>Capital Projects Fund</u>	<u>Working Cash Fund</u>	<u>Life Safety Fund</u>
Fund Balance, 6/30/24	\$ 29,009,181	\$ 896,291	\$ 1,943,643	\$ 1,295,553	\$ 105,231	\$ -	\$ 4,837,369	\$ 79,933
Receipts	26,387,800	2,220,500	1,855,000	1,525,500	759,000	-	182,000	1,500
Transfers In	-	-	136,700	-	-	-	-	-
Expenditures	25,880,900	2,175,900	1,907,200	1,147,000	703,700	-	-	15,500
Transfers Out	<u>136,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, 6/30/25	<u>\$ 29,379,381</u>	<u>\$ 940,891</u>	<u>\$ 2,028,143</u>	<u>\$ 1,674,053</u>	<u>\$ 160,531</u>	<u>\$ -</u>	<u>\$ 5,019,369</u>	<u>\$ 65,933</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

PROJECTED EXCESS OF RECEIPTS AND OTHER FINANCING SOURCES OVER(UNDER) EXPENDITURES AND OTHER FINANCING USES - OPERATING FUNDS FISCAL YEARS 2026 - 2029

<u>Fund</u>	<u>Projected 2025/26</u>	<u>Projected 2026/27</u>	<u>Projected 2027/28</u>	<u>Projected 2028/29</u>
Education:				
Receipts	\$ 25,975,000	\$ 27,166,000	\$ 28,818,000	\$ 29,671,000
Transfers	-	-	-	-
Expenditures	<u>(26,832,300)</u>	<u>(27,957,300)</u>	<u>(29,092,100)</u>	<u>(30,479,000)</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ (857,300)</u>	<u>\$ (791,300)</u>	<u>\$ (274,100)</u>	<u>\$ (808,000)</u>
Operations and Maintenance:				
Receipts	\$ 2,894,500	\$ 2,614,500	\$ 1,829,500	\$ 2,109,500
Transfers	-	-	-	-
Expenditures	<u>(2,712,000)</u>	<u>(2,138,000)</u>	<u>(2,515,000)</u>	<u>(2,357,000)</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ 182,500</u>	<u>\$ 476,500</u>	<u>\$ (685,500)</u>	<u>\$ (247,500)</u>
Transportation:				
Receipts	\$ 1,040,000	\$ 1,280,000	\$ 1,280,000	\$ 1,280,000
Expenditures	<u>(1,204,000)</u>	<u>(1,252,000)</u>	<u>(1,302,000)</u>	<u>(1,354,000)</u>
Excess of receipts over (under) expenditures	<u>\$ (164,000)</u>	<u>\$ 28,000</u>	<u>\$ (22,000)</u>	<u>\$ (74,000)</u>
Working Cash:				
Receipts	\$ 152,000	\$ 152,000	\$ 177,000	\$ 177,000
Bond Proceeds	-	4,000,000	-	-
Transfers	-	-	-	-
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ 152,000</u>	<u>\$ 152,000</u>	<u>\$ 177,000</u>	<u>\$ 177,000</u>
Total:				
Receipts	\$ 30,061,500	\$ 31,212,500	\$ 32,104,500	\$ 33,237,500
Bond Proceeds	-	4,000,000	-	-
Transfers	-	-	-	-
Expenditures	<u>(30,748,300)</u>	<u>(31,347,300)</u>	<u>(32,909,100)</u>	<u>(34,190,000)</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ (686,800)</u>	<u>\$ 3,865,200</u>	<u>\$ (804,600)</u>	<u>\$ (952,500)</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

COMBINED PROJECTED ENDING FUND BALANCES - OPERATING FUNDS FISCAL YEARS 2026 - 2029

<u>Fund</u>	Projected <u>2025/26</u>	Projected <u>2026/27</u>	Projected <u>2027/28</u>	Projected <u>2028/29</u>
Education	\$ 28,522,081	\$ 27,730,781	\$ 27,456,681	\$ 26,648,681
Operations and Maintenance	1,123,391	1,599,891	914,391	666,891
Transportation	1,510,053	1,538,053	1,516,053	1,442,053
Working Cash	<u>5,171,369</u>	<u>9,323,369</u>	<u>9,500,369</u>	<u>9,677,369</u>
Total Projected Ending Fund Balances, Operating Funds	<u>\$ 36,326,894</u>	<u>\$ 40,192,094</u>	<u>\$ 39,387,494</u>	<u>\$ 38,434,994</u>