

***Killeen Independent School District
Board Agenda Item Information Sheet***

Date: September 7, 2021

Agenda Item Caption: Planning for the School Financial Integrity Rating System of Texas (FIRST) Rating Report and Public Hearing

Purpose of Agenda Item: Information only

Administrative Recommendation: Discuss the plan to present the School FIRST rating report for the 2020 Fiscal Year and Public Hearing to invite members of the public to comment.

Background Information: In 2001, the Texas Legislature created the Financial Integrity Rating System of Texas (FIRST) to improve the management of school districts' financial resources. The system requires school districts to submit financial data, which is then used to rate the district according to defined indicators. School districts are also required to advertise and to hold a public hearing to report their financial accountability rating to parents and taxpayers. The required public notice for this hearing will be published in the *Killeen Daily Herald*. A copy of the financial management report including the disclosures listed below will be posted on our website after the scheduled public hearing.

The required disclosures include: Summary schedule of total reimbursements received by the superintendent and each board member, summary schedule of compensation and/or fees received by the superintendent from outside entities in exchange for professional consulting and/or other personal services, summary schedule of the total dollar amount by the superintendent and board members of gifts that had an economic value of \$250 or more, and a summary schedule of the dollar amount by each board member for the aggregate amount of business transactions with the school district. The superintendent's current contract is also included in the report.

Fiscal Analysis: None

Regulatory Requirement: Per guidelines of the Texas Education Agency (TEA), the public will be offered an opportunity to hear and comment on the results of KISD's FIRST rating.

Contact Person for Additional Questions/Information:

Name: Megan Bradley, Chief Financial Officer

Email address: megan.bradley@killeenisd.org

Telephone Number: (254) 336-0157

Attachments: 1) Notice of Preliminary 2020-2021 School FIRST Rating
2) 2020-2021 Preliminary FIRST Rating
3) TEA School FIRST Management Report Template
4) FIRST reporting calendar

Signature Requested: No