

# Forest Lake Area Schools

## Proposed 2013-2014 Budget Adjustments

December 19, 2013

### General Fund

Recommended adjustments
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#### REVENUES

STATE SOURCES		\$	(500,000)
OTHER LOCAL	(ARENA)		400,000
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		\$	<b>(100,000)</b>
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#### EXPENDITURES

Faculty Salaries		\$	425,000
Employee Benefits		\$	75,000
Staff Salaries	(ARENA)		150,000
Employee Benefits	(ARENA)		50,000
Utilities	(ARENA)		75,000
Supplies	(ARENA)		25,000
Capital Outlay	(ARENA)		400,000
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		\$	<b>1,200,000</b>
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#### IMPACT ON FUND BALANCE

Unassigned and Total Fund Balance are reduced by			<b>-1,300,000</b>
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