



Executive Summary

Prepared for Stephenville ISD

	Current Portfolio	Proposed Portfolio	Difference
Investment Value	\$2,988,000	\$2,920,000	
Annual Income	\$23,854	\$89,310	\$65,456
Yield to Maturity*	0.84%	1.51%	0.71%
Effective Duration		1.49	
Avg. Credit Quality	N/A	AA	
Fees		\$5,402	
Net Investment Income	\$23,854	\$83,908	\$60,054

*Current portfolio rate as of 2/28/2017 Investment Report

** Current Portfolio estimated fee based on TexPool fee based at .06%.

TCG fee estimated on proposed fee schedule in MAPP Agreement.

Questions?

Please contact TCG Advisors at (512) 600-5236 for more information.