



UNITED INDEPENDENT SCHOOL DISTRICT

AGENDA ACTION ITEM

Topic: RFP 2024-031 Bank Depository Services

Submitted By: Ms. Cordelia Flores-Jackson / Mr. Felipe Jimenez

Of: Director of Purchasing / Fiscal Operations

Administrator

Approved for transmittal to school board: April 16, 2025

Recommendations:

The Purchasing Department opened proposals for **RFP 2024-031 Bank Depository Services** on Wednesday, January 29, 2025, at 3:00 p.m. Three (3) proposals were received by the following financial institutions:

JPM Chase Bank

PNC Bank

Vantage Bank

The District's Financial Consultant, Mr. Orlando Saenz from Valley View Consulting LLC, has provided the District with an analysis of the proposals. The Business/Finance Division, Tax Office Department and Child Nutrition Department have reviewed, evaluated and ranked all responses and the aforementioned analysis. Administration is recommending award to incumbent bank, **PNC Bank, National Association**, as the financial institution that provides the best value to the District for the 2025-2027 biennium. The original contract term is for two (2) years with three (3) two (2) year renewals left for a total of eight (8) years.

PNC has the financial strength necessary to meet United ISD's volume-cash balances and transactions. PNC provides nine (9) locations throughout Laredo to service District staff. PNC provides online banking services for 67 accounts including balance inquiry, ACH transactions, direct deposits, and positive pay and payroll deductions.

Rationale:

Staff has complied with all applicable federal, state and local purchasing policies and procedures in obtaining pricing information for the items listed above. Staff is recommending the awards based on being the best value to the district.

Budgetary Information:

2025-2027 General Fund

Board Policy Reference and Compliance

CH local – purchasing and acquisition

Texas education code 44.031

Texas education code, Subchapter G, Chapter 45