

Will Carleton Academy Board of Directors - Regular Meeting

MISSION STATEMENT: *Will Carleton Academy will serve the community as a charter school where parents can choose a traditional, character-based curriculum and educational atmosphere for their children. The school will provide an orderly disciplined environment where all children are exposed to the wonder and joy of learning, where all children are expected to learn, and where all children and adults are expected to behave in a respectful and responsible manner.*

Date: April 14, 2020

Time: 5:15pm

Location: Virtual Zoom Meeting

Call to order

Pledge of Allegiance

Roll Call

A. Consent Agenda:

<i>Item</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Approval of Agenda for April 14, 2020	Vote	Board	4/14/20 Proposed Agenda
2. Approval of Minutes for Feb. 11, 2020	Vote	Board	2/11/20 Proposed Minutes
3. Approval of Minutes for Mar. 3, 2020	Vote	Board	3/3/20 Proposed Minutes

B. Public Comment on Agenda Items Only

C. Management Reports

1. Director
2. Athletics
3. Superintendent
4. Authorizer

D. Board Committee Reports

<i>Committee</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Curriculum	Discussion	Board	
2. Discipline	Discussion	Board	
3. Long Range Planning	Discussion	Board	
4. School Improvement	Discussion	Board	
5. Site	Discussion	Board	
6. Policy	Discussion	Board	

E. Correspondence:

<i>Items</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Monitoring Report	Discussion	Board	

F. Financial Reports:

<i>Item</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Monthly Financial Reports	Vote	B. Beaudrie	February and March Reports

G. New Business:

<i>Items</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. School Year Calendar 2020/2021	Vote	C. Vogt	Draft Calendar
2. Board Policy Manual	Discussion	Board	
3. Coronavirus Planning and Response	Discussion	C. Vogt & K. Naber	Draft Continuity of Learning Plan
4. Board Member Terms of Service	Discussion	Board	

H. Board Comments

I. Extended Public Comment: *public comment section reserved for all remaining comments. Board members should not respond to audience member concerns. Comments should be limited to three minutes.*

J. Closed Session *(If Requested)*

K. Confirmation of Next Board Meeting Date: *Regular Board Meeting May 12, 2020, 5:15 pm.*

L. Adjournment

Individuals wishing to address the Board of Directors under Item 4 and 10 above are requested to sign in with the Recording Secretary prior to the start of the meeting. Individual comments are limited to no more than three (3) minutes each and a total time allowance not to exceed thirty (30) minutes. The Board will not verbally respond to public comments but may follow up in the most appropriate and time-effective manner.

Complaints or concerns regarding Board members or school employees associated with the Academy shall first be addressed in writing and delivered to the Board President at least five (5) days prior to the Board meeting or such complaints or concerns shall not be heard by the Board.

This meeting is a meeting of the Board of Directors in public for the purpose of conducting the Academy's business and is not to be considered a meeting of the public. There is a time for public comment during the meeting as indicated on the agenda.

Individuals with special need accommodations should contact the Director's office at 517-437-2000 preferably five (5) business days prior to the meeting.

Proposed minutes of this meeting will be available for public inspection at the Office of the Director, Will Carleton Academy located at 2001 West Hallett Road, Hillsdale, MI 49242 eight (8) business days after the meeting.

Approved minutes are available within five (5) business days after the meeting at which they are approved [Open Meetings Act, Public Act 267]

Will Carleton Academy Board of Directors - Regular Meeting

MISSION STATEMENT: *Will Carleton Academy will serve the community as a charter school where parents can choose a traditional, character-based curriculum and educational atmosphere for their children. The school will provide an orderly disciplined environment where all children are exposed to the wonder and joy of learning, where all children are expected to learn, and where all children and adults are expected to behave in a respectful and responsible manner.*

Date: February 11, 2020

Time: 5:15pm

Location: Will Carleton Academy, 2001 W Hallett Rd., Hillsdale, MI 49242

Call to order

Brock Lutz called the meeting to order at 5:24 PM.

Pledge of Allegiance

Roll Call

MEMBERS	PRESENT	ABSENT
Chris Busch		X
Sarah Hartzler	X	
Brock Lutz	X	
Rick Schaerer	X	
Jackie Sutton	X	
Luke VanCamp		X
Don Westblade	X	

OTHERS PRESENT
Colleen Vogt – Will Carleton Academy Director
Kurt Naber – Choice Schools
Brian Beaudrie – Choice Schools
Carla Stewart - Administrative Assistant
AJ Watkins - Parent Forum Board Liaison
Jackie Phillips - 5th Grade Teacher

A. Consent Agenda:

<i>Item</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Approval of Agenda: Feb. 11, 2020	Vote	Board	2/11/20 Proposed Agenda
2. Approval of Minutes: Jan. 14, 2020	Vote	Board	1/14/20 Proposed Minutes

It was moved by Sarah Hartzler and supported by Rick Schaerer to approve the items listed on the consent agenda as submitted.

The motion passed unanimously with 5 Ayes and 0 Nays

B. Public Comment on Agenda Items Only None

C. Management Report

1. Director's Report

Colleen Vogt discussed several items contained in the report provided for the board members.

2. Athletics Report

Colleen Vogt reviewed a few key items related to the athletics program.

3. Superintendent's Report

Kurt Naber reminded the board of the ESP evaluation process.

D. Board Committee Reports

<i>Committee</i>	<i>Purpose</i>	<i>Who</i>	<i>Notes</i>
1. Curriculum	Discussion	Board	No new report. The team is working on scheduling a meeting.
2. Discipline	Discussion	Board	The team met recently and had a productive discussion.
3. Long Range Planning	Discussion	Board	Met to discuss the proposed budget amendment.
4. School Improvement	Discussion	Board	No new report.
5. Site	Discussion	Board	Met to work on some processes to assist the maintenance team.
6. Policy	Discussion	Board	No new report.

E. Correspondence:

<i>Board Correspondence Items</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. -	Discussion	Board	-

F. Financial Reports:

<i>Item</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Monthly Financial Report	Vote	B. Beaudrie	January Report

Brian Beaudrie reviewed the report and discussed a few highlights.

It was moved by Don Westblade and supported by Sarah Hartzler to approve the January Monthly Financial Report.

The motion passed unanimously with 5 Ayes and 0 Nays.

2. Amended Budget	Vote	Finance	Proposed Amended Budget and Resolution
-------------------	------	---------	--

Brian Beaudrie reviewed the amended budget and discussed a few highlights

It was moved by Sarah Hartzler and supported by Don Westblade to approve the Amended Budget and Resolution as presented.

The motion passed unanimously with 5 Ayes and 0 Nays.

3. Budget Development Schedule	Discussion	B. Beaudrie	
--------------------------------	------------	----------------	--

Brian Beaudrie reviewed the schedule for the board and discussed the reasons for the document.

G. New Business:

<i>New Business Agenda Items</i>	<i>Purpose</i>	<i>Who</i>	<i>Materials</i>
1. Board Member Recommendations for Reappointments <ul style="list-style-type: none"> ● Rick Schaerer – Expires 6/30/20 ● Sarah Hartzler – Expires 6/30/20 ● Luke VanCamp – Expires 6/30/20 	Discussion	Board	Bylaws

Brock Lutz discussed the board seats and reminded the board of the terms that are expiring in 2020. There was some discussion about the process for renewing appointments and filling vacancies.

2. Board Policy Manual	Discussion	Board	NCSI BP Engagement Letter
------------------------	------------	-------	---------------------------

There was some discussion about the proposal. The policy team will continue to discuss, and the board asked to revisit this topic at the next regular board meeting.

H. Board Comments

Don Westblade moved that the board adopt a resolution to express their deep sympathy for the Busch family. Sarah Hartzler supported.

The motion passed unanimously with 5 Ayes and 0 Nays.

Sarah Hartzler expressed her appreciation for the safe environment that exists for the students at Will Carleton Academy.

- I. **Extended Public Comment:** *public comment section reserved for all remaining comments. Board members should not respond to audience member concerns. Comments should be limited to three minutes.*

AJ Watkins - provided an update following the vendor fair. It was a successful event for the school and for the vendors who participated.

- J. **Closed Session** *(If Requested)*

None

- K. **Confirmation of Next Board Meeting Date:** *Regular Board Meeting ~~March 10, 2020, 5:15 pm.~~*

It was moved by Don Westblade and supported by Sarah Hartzler that the board meets on March 3, 2020 at 5:15pm for a study session, and the Regular Board Meeting be rescheduled on March 17, 2020 at 5:15pm.

The motion passed unanimously with 5 Ayes and 0 Nays.

- L. **Adjournment**

It was moved by Sarah Hartzler and supported by Jackie Sutton that the meeting be adjourned.

The motion passed unanimously with 5 Ayes and 0 Nays.

The meeting adjourned at 6:19 P.M.

Proposed minutes respectfully submitted,

_____ Date: February 11, 2020

Recording Secretary

Approved by the Board of Directors at its March 17, 2020 meeting.

_____ Date: _____

Board Secretary

Individuals wishing to address the Board of Directors under Item 4 and 10 above are requested to sign in with the Recording Secretary prior to the start of the meeting. Individual comments are limited to no more than three (3) minutes each and a total time allowance not to exceed thirty (30) minutes. The Board will not verbally respond to public comments but may follow up in the most appropriate and time-effective manner.

Complaints or concerns regarding Board members or school employees associated with the Academy shall first be addressed in writing and delivered to the Board President at least five (5) days prior to the Board meeting or such complaints or concerns shall not be heard by the Board.

This meeting is a meeting of the Board of Directors in public for the purpose of conducting the Academy's business and is not to be considered a meeting of the public. There is a time for public comment during the meeting as indicated on the agenda.

Individuals with special need accommodations should contact the Director's office at 517-437-2000 preferably five (5) business days prior to the meeting.

Proposed minutes of this meeting will be available for public inspection at the Office of the Director, Will Carleton Academy located at 2001 West Hallett Road, Hillsdale, MI 49242 eight (8) business days after the meeting.

Approved minutes are available within five (5) business days after the meeting at which they are approved [Open Meetings Act, Public Act 267]

Will Carleton Academy Board of Directors – Work Session

MISSION STATEMENT: *Will Carleton Academy will serve the community as a charter school where parents can choose a traditional, character-based curriculum and educational atmosphere for their children. The school will provide an orderly disciplined environment where all children are exposed to the wonder and joy of learning, where all children are expected to learn, and where all children and adults are expected to behave in a respectful and responsible manner.*

Date: March 3, 2020

Time: 5:15 PM

Location: Will Carleton Academy, 2001 W Hallett Rd., Hillsdale, MI 49242

Call to order

Brock Lutz called the meeting to order at 5:27 PM.

Roll Call

MEMBERS	PRESENT	ABSENT
Chris Busch		x
Sarah Hartzler	x	
Brock Lutz	x	
Rick Schaerer	x	
Jackie Sutton	x	
Luke VanCamp	x	
Don Westblade		x

OTHERS PRESENT
Colleen Vogt – Will Carleton Academy
Carla Stewart – Will Carleton Academy

Director Colleen Vogt did an exercise to gain the board's input on the mission commission.

The Board worked through the Board Evaluation of the Educational Service Provider.

Confirmation of Next Board Meeting Date:

Regular Board Meeting March 17, 2020, 5:15 PM.

Adjournment

It was moved by Luke VanCamp and supported by Sarah Hartzler that the meeting be adjourned.

The motion passed unanimously with 5 Ayes and 0 Nays.

The meeting adjourned at 7:01 PM.

Proposed minutes respectfully submitted,

_____ Date: March 2, 2020

Recording Secretary

Approved by the Board of Directors at its March 17, 2020 meeting.

_____ Date: _____

Board Secretary

Individuals wishing to address the Board of Directors under Item 4 and 10 above are requested to sign in with the Recording Secretary prior to the start of the meeting. Individual comments are limited to no more than three (3) minutes each and a total time allowance not to exceed thirty (30) minutes. The Board will not verbally respond to public comments but may follow up in the most appropriate and time-effective manner.

Complaints or concerns regarding Board members or school employees associated with the Academy shall first be addressed in writing and delivered to the Board President at least five (5) days prior to the Board meeting or such complaints or concerns shall not be heard by the Board.

This meeting is a meeting of the Board of Directors in public for the purpose of conducting the Academy's business and is not to be considered a meeting of the public. There is a time for public comment during the meeting as indicated on the agenda.

Individuals with special need accommodations should contact the Director's office at 517-437-2000 preferably five (5) business days prior to the meeting.

Proposed minutes of this meeting will be available for public inspection at the Office of the Director, Will Carleton Academy, located at 2001 West Hallett Road, Hillsdale, MI 49242 eight (8) business days after the meeting.

Approved minutes are available within five (5) business days after the meeting at which they are approved [Open Meetings Act, Public Act 267]

**HILLSDALE COUNTY INTERMEDIATE
SCHOOL DISTRICT**

WILL CARLETON ACADEMY'S MONITORING REPORT

FOR THE YEAR ENDED JUNE 30, 2019



184 West Carleton Road
Hillsdale, Michigan 49242
Phone: 517.439.9331
Fax: 517.439.1894
chbwcpa.com

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Board
Hillsdale County Intermediate School District
Hillsdale, Michigan

We have performed the procedures enumerated below, which were agreed to by the District, solely to assist you in monitoring the financial accountability of Will Carleton Academy, for the period July 1, 2018 through June 30, 2019. The District is responsible for monitoring the financial accountability of Will Carleton Academy. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

1. We compared the Revenue Bond debt schedule to the actual debt principal payment.

The principal payment dated August 1, 2018 in the amount of \$50,000 agreed to the Revenue Bond debt schedule.

2. We calculated the percentage variances between the 2017-18 and 2018-19 amounts for total revenues and total expenditures in the General Fund.

Total revenues for the 2018-19 year were \$2,099,722 compared to the 2017-18 amount of \$2,126,818. This represents a 1.27% decrease from the 2017-18 year.

Total expenditures for the 2018-19 year were \$2,210,674 compared to the 2017-18 amount of \$2,237,840. This represents a 1.21% decrease from the 2017-18 year.

3. We examined supporting documentation for 25 paid invoices and agreed invoices to disbursement amounts. No exceptions were found as a result of these comparisons.

4. We obtained supporting documentation for any service contracts over \$10,000:

Choice Schools Associates, LLC – management, consulting, business contract through June 30, 2023. The contract fee is as follows:

July 1, 2019 through June 30, 2020	10% of all gross revenues
July 1, 2020 through June 30, 2021	10% of all gross revenues
July 1, 2021 through June 30, 2022	10% of all gross revenues
July 1, 2022 through June 30, 2023	10% of all gross revenues

5. We obtained the 2018-19 At-Risk Report submitted by the school district to the Michigan Department of Education. Any variances greater than 5% between the 2017-18 and 2018-19 year were noted.

The school district received and expended \$48,289.20 of State allocated At-Risk funds during the year, which is an 81% increase over the 2017-18 funds received and expended.

6. We inspected the documents listed in the attachment to this report for evidence that they exist and were adopted by the School Board during the 2018-19 year.
We found no exceptions as a result of the procedures.

This agreed-upon procedures engagement was conducted in accordance with Attestation Standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the above subject matter. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Education and management of Hillsdale County Intermediate School District and is not intended to be and should not be used by anyone other than these specified parties.

CHBW & Co., P.C.

Certified Public Accountants

ATTACHMENTS

- Board adopted School Calendar / School Day Schedule
- Anti-Bullying Policy, in accordance with Matt's Safe School Law
- Annual Organizational Meeting Minutes
- Board Resolution appointing Chief Administrative Officer
- Board Designated Legal Counsel
- Board adopted Annual Calendar of Regularly Scheduled Meetings
- Organizational Chart
- Board approved Student Handbook
- Board approved Headmaster Contract
- Annual Nonprofit Corporation Information Update
- Michigan Highly Qualified Teacher Verification Report
- Notice of Open Enrollment & Lottery process or Open Enrollment & Lottery Process Board Policy
- Certificate of Boiler Inspection – N/A
- Log of emergency drills, including date, time and results
- Charter Board Meeting Record of Postings – cancellations, changes, special meetings, emergency, etc.
- Charter Academy Board Meeting Minutes and Resolutions of regular, special & emergency board meetings.
- Oath of Office and written acceptance for each board member
- Articles of Incorporation
- Board of Director Bylaws
- Education Service Provider Agreements / Amendments
- Office of Fire Safety (OFS-40) – original occupancy permit and permits for renovations / additions, etc.
- Lease, Deed of Premises or Rental Agreement and subsequent amendments (includes modular units)
- Asbestos Hazardous Emergency Response Act (AHERA) Management Plan, if applicable. A copy of the “acceptance” letter sent by MIOSHA, if applicable
- Job descriptions for all employee groups

**Will Carleton Academy
Balance Sheet
February 2020 (Unaudited)**

Fund: General Fund

Assets	
Petty Cash	300.00
Cash-County National	264,970.40
Cash-County National - Student Activity	8,610.25
Cash-US Bank #142625000	351.91
Prepaid Expenses-Payroll and Benefits	<u>93,000.00</u>
Total Assets	<u><u>367,232.56</u></u>
Liabilities	
Accounts Payable	39,271.44
Deferred Revenue	<u>2,316.51</u>
Total Liabilities	<u>41,587.95</u>
Fund Equity	
Beginning Fund Equity	678,658.45
Change in Fund Equity	<u>(353,013.84)</u>
Total Fund Equity	<u>325,644.61</u>
Total Liabilities & Fund Equity	<u><u>367,232.56</u></u>

**Will Carleton Academy
Statement of Activities (Summary)
February 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
Total Local Sources	3,558.00	26,194.51	36,011	(9,816.49)	73%
Total State Sources	214,409.10	1,066,541.37	2,352,763	(1,286,221.63)	45%
Total Federal Sources	-	54,773.71	125,600	(70,826.29)	44%
Total Revenues	<u>217,967.10</u>	<u>1,147,509.59</u>	<u>2,514,374.00</u>	<u>(1,366,864.41)</u>	<u>46%</u>
Expenditures					
Total Basic Programs	78,533.95	633,173.54	1,213,398	580,224.46	52%
Total Added Needs	12,501.34	121,426.16	221,410	99,983.84	55%
Total Support Services - Pupil	507.20	1,521.60	2,500	978.40	61%
Total Support Services - Instructional Staff	67.28	11,190.61	19,207	8,016.39	58%
Total Support Services - General Administration	45,322.56	222,296.37	333,851	111,554.63	67%
Total Support Services - School Administration	17,522.69	151,293.93	234,200	82,906.07	65%
Total Support Services - Business	-	4,285.96	5,000	714.04	86%
Total Operation and Maintenance of Plant	10,096.77	141,832.06	225,091	83,258.94	63%
Total Pupil Transportation Services	175.50	1,000.50	2,000	999.50	50%
Total Support Services - Central	2,408.25	41,232.47	67,000	25,767.53	62%
Total Athletic Activities	672.58	25,790.31	58,000	32,209.69	44%
Total Community Services	1,106.08	8,743.33	17,000	8,256.67	51%
Total Fund Modifications	19,181.82	136,736.59	215,000	78,263.41	64%
Total Expenditures	<u>188,096.02</u>	<u>1,500,523.43</u>	<u>2,613,657.00</u>	<u>1,113,133.57</u>	<u>57%</u>
Change in Fund Equity	<u>29,871.08</u>	<u>(353,013.84)</u>	<u>(99,283)</u>	<u>(253,730.84)</u>	

**Will Carleton Academy
Statement of Activities (Detail)
February 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Local Sources					
Interest	-	11.29	11	0.29	103%
Milk Sales	-	833.00	1,500	(667.00)	56%
Dues and Fees	-	7,559.99	10,000	(2,440.01)	76%
Childcare Fees	2,283.00	9,429.00	12,500	(3,071.00)	75%
Preschool	1,275.00	6,800.00	10,000	(3,200.00)	68%
Miscellaneous Other	-	1,561.23	2,000	(438.77)	78%
Total Local Sources	3,558.00	26,194.51	36,011	(9,816.49)	73%
State Sources					
Foundation Allowance	193,217.99	1,018,617.55	2,241,183	(1,222,565.45)	45%
31A At-Risk	4,436.13	22,653.71	50,103	(27,449.29)	45%
Special Ed	13,532.85	15,136.62	33,304	(18,167.38)	45%
Special Ed - Cost Reimbursement	945.89	1,057.99	308	749.99	344%
Headlee Obligation for Data Collect	657.01	3,287.51	7,235	(3,947.49)	45%
Early Literacy Grant	319.15	1,595.75	3,511	(1,915.25)	45%
Early Literacy Grant - PY	-	-	2,317	(2,317.00)	0%
CTE Per Pupil Incentive	35.18	(24.07)	187	(211.07)	-13%
Competitive School Safety Grant Program	-	-	6,615	(6,615.00)	0%
Early Literacy Grant - Hillsdale ISD	1,264.90	4,216.31	8,000	(3,783.69)	53%
Total State Sources	214,409.10	1,066,541.37	2,352,763	(1,286,221.63)	45%
Federal Sources					
Title I Grant PY	-	29,677.00	29,677	-	100%
Title I Grant	-	-	29,030	(29,030.00)	0%
Title IIA Grant PY	-	7,294.20	7,294	0.20	100%
Title IIA Grant	-	-	8,354	(8,354.00)	0%
Title IV Grant PY	-	16,269.50	16,270	(0.50)	100%
Title IV Grant	-	-	10,000	(10,000.00)	0%
REAP Grant	-	-	21,975	(21,975.00)	0%
Special Milk Program	-	1,533.01	3,000	(1,466.99)	51%
Total Federal Sources	-	54,773.71	125,600	(70,826.29)	44%
Total Revenues	217,967.10	1,147,509.59	2,514,374	(1,366,864.41)	46%

**Will Carleton Academy
Statement of Activities (Detail)
February 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
Basic Programs					
Elementary/Middle School					
Teacher Salaries (includes P.E., Art and Music)	36,160.00	262,974.43	520,000	257,025.57	51%
Assistant Salaries	1,083.75	10,344.70	15,000	4,655.30	69%
Substitute Salaries	3,421.39	22,097.87	30,000	7,902.13	74%
Benefits (related to teachers, assistants and substitutes)	11,986.24	70,954.92	155,000	84,045.08	46%
Outside Substitutes	-	4,324.36	10,000	5,675.64	43%
Copier Lease	498.58	9,705.08	18,500	8,794.92	52%
Teaching Supplies-General	221.63	47,180.84	60,000	12,819.16	79%
Teaching Supplies - Early Literacy Grant	-	-	3,511	3,511.00	0%
Teaching Supplies - Early Literacy Grant - PY	-	-	2,317	2,317.00	0%
Teaching Supplies - Title IV	-	2,954.35	3,000	45.65	98%
Teaching Supplies - Title IV PY	-	16,269.50	16,270	0.50	100%
Technology - Non Depreciable	-	3,304.71	5,000	1,695.29	66%
Field Trips and Events	-	612.50	1,500	887.50	41%
Miscellaneous Other	200.00	4,281.13	7,500	3,218.87	57%
Total Elementary	<u>53,571.59</u>	<u>455,004.39</u>	<u>847,598</u>	<u>392,593.61</u>	<u>54%</u>
High School					
Teacher Salaries	16,482.44	109,582.71	220,000	110,417.29	50%
Teacher Benefits	4,657.32	26,416.66	60,000	33,583.34	44%
Tuition (Dual Enrollment Fees)	2,190.00	8,409.35	15,000	6,590.65	56%
HS Teaching Supplies	-	3,006.36	7,500	4,493.64	40%
Teaching Supplies - Title IV	-	4,948.99	7,000	2,051.01	71%
Miscellaneous Other	(16.00)	2,962.13	15,000	12,037.87	20%
Total High School	<u>23,313.76</u>	<u>155,326.20</u>	<u>324,500</u>	<u>169,173.80</u>	<u>48%</u>
Preschool					
Teacher Salaries	2,000.00	13,400.00	26,400	13,000.00	51%
Benefits (related to teachers and assistants)	(344.40)	1,967.11	6,000	4,032.89	33%
Preschool Supplies	(7.00)	3,615.66	5,000	1,384.34	72%
Total Middle/Junior High	<u>1,648.60</u>	<u>18,982.77</u>	<u>37,400</u>	<u>18,417.23</u>	<u>51%</u>

**Will Carleton Academy
Statement of Activities (Detail)
February 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Summer School					
Teacher Salaries	-	3,600.00	3,600	-	100%
Teacher Benefits	-	260.18	300	39.82	87%
Total Summer School	<u>-</u>	<u>3,860.18</u>	<u>3,900</u>	<u>39.82</u>	<u>99%</u>
Total Basic Programs	<u>78,533.95</u>	<u>633,173.54</u>	<u>1,213,398.00</u>	<u>580,224.46</u>	<u>52%</u>
Added Needs					
Teacher Salary - Special Ed	1,907.32	16,297.02	24,880	8,582.98	66%
Teacher Benefits - Special Ed	572.81	4,356.13	7,000	2,643.87	62%
Assistant Salaries - Special Ed	1,691.59	11,538.89	20,000	8,461.11	58%
Assistant Benefits - Special Ed	416.64	2,634.63	5,000	2,365.37	53%
CI Classroom	-	22,998.14	56,000	33,001.86	41%
SE Teaching Supplies	-	566.06	1,000	433.94	57%
Teacher Salaries - 31a	2,860.99	24,445.55	37,320	12,874.45	66%
Assistant Salaries - 31a	-	338.71	1,500	1,161.29	23%
Benefits - 31a	1,059.20	7,495.65	11,283	3,787.35	66%
Teacher Salary - REAP	62.50	312.50	750	437.50	42%
Assistant Salaries - REAP	1,157.05	11,919.78	19,250	7,330.22	62%
Benefits - REAP	191.90	1,608.84	1,975	366.16	81%
Assistant Salaries - Title I	1,746.46	12,028.45	20,000	7,971.55	60%
Assistant Benefits - Title I	834.88	4,885.81	8,930	4,044.19	55%
Assistant Salaries - Title II A	-	-	5,500	5,500.00	0%
Assistant Benefits - Title II A	-	-	922	922.00	0%
Title I Supplies	-	-	100	100.00	0%
Total Added Needs	<u>12,501.34</u>	<u>121,426.16</u>	<u>221,410</u>	<u>99,983.84</u>	<u>55%</u>
Total Instruction	91,035.29	754,599.70	1,434,808	680,208.30	53%
Support Services - Pupil					
Attendance Officer - Hillsdale ISD	507.20	1,521.60	2,500	978.40	61%
Total Support Services - Pupil	<u>507.20</u>	<u>1,521.60</u>	<u>2,500</u>	<u>978.40</u>	<u>61%</u>

**Will Carleton Academy
Statement of Activities (Detail)
February 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Instructional Staff					
Professional Development	67.28	10,297.19	15,000	4,702.81	69%
Title IIA Prof Development	-	-	1,932	1,932.00	0%
Library Salaries	-	177.75	250	72.25	71%
Library Benefits	-	22.56	25	2.44	90%
Library Supplies	-	687.68	1,000	312.32	69%
Special Ed Supervision	-	5.43	1,000	994.57	1%
Total Support Services - Instructional Staff	67.28	11,190.61	19,207	8,016.39	58%
Support Services - General Administration					
Legal Services	-	5,559.54	6,000	440.46	93%
Audit Services	-	8,780.00	8,780	-	100%
Management Services Fee	19,545.83	156,366.64	247,836	91,469.36	63%
Oversight Services Fee	25,776.73	50,590.19	68,235	17,644.81	74%
Dues & Fees	-	1,000.00	3,000	2,000.00	33%
Total Support Services - General Administration	45,322.56	222,296.37	333,851	111,554.63	67%
Support Services - School Administration					
Principal Salaries	7,592.31	64,934.65	99,100	34,165.35	66%
Secretary Salaries	5,752.00	38,823.79	63,500	24,676.21	61%
Principal/Secretary Benefits	3,594.30	25,817.63	45,000	19,182.37	57%
Postage	(45.00)	1,853.74	3,000	1,146.26	62%
Equipment Lease	-	440.56	1,000	559.44	44%
Office Supplies	587.08	13,133.94	15,000	1,866.06	88%
Dues and Fees	-	89.00	100	11.00	89%
Miscellaneous Other	42.00	6,200.62	7,500	1,299.38	83%
Total Support Services - School Administration	17,522.69	151,293.93	234,200	82,906.07	65%

**Will Carleton Academy
Statement of Activities (Detail)
February 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Business					
Bank Fees	-	516.46	1,000	483.54	52%
Dues & Fees	-	3,769.50	4,000	230.50	94%
Total Support Services - Business	-	4,285.96	5,000	714.04	86%
Operation and Maintenance of Plant					
Janitor Salaries	5,640.60	45,921.22	75,000	29,078.78	61%
Janitor Benefits	1,204.55	8,776.23	15,000	6,223.77	59%
Telephone and Internet	260.15	3,220.69	6,500	3,279.31	50%
Water and Sewer	-	1,510.43	3,500	1,989.57	43%
Waste and Trash Disposal	339.00	2,403.00	5,000	2,597.00	48%
Property and Liability Insurance	-	11,894.09	20,500	8,605.91	58%
Building Maintenance	29.62	19,379.80	25,000	5,620.20	78%
Lawn Care/Snow Removal	2,602.25	8,090.06	8,500	409.94	95%
Gas	-	5,565.72	15,000	9,434.28	37%
Electricity	-	19,225.04	30,000	10,774.96	64%
Janitor Supplies	20.60	6,754.78	12,000	5,245.22	56%
Supplies - Competitive School Safety Grant	-	5,111.00	5,111	-	100%
Capital Outlay	-	2,476.00	2,476	-	100%
Capital Outlay - Competitive School Safety Grant	-	1,504.00	1,504	-	100%
Total Operation and Maintenance of Plant	10,096.77	141,832.06	225,091	83,258.94	63%
Pupil Transportation Services					
Pupil Transportation by Contract Carrier	175.50	1,000.50	2,000	999.50	50%
Total Pupil Transportation Services	175.50	1,000.50	2,000	999.50	50%

**Will Carleton Academy
Statement of Activities (Detail)
February 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Central					
Marketing	200.00	10,966.87	20,000	9,033.13	55%
Prof Development	-	4,593.59	6,000	1,406.41	77%
Personnel Recruitment	-	1,014.18	1,500	485.82	68%
Fingerprinting	58.25	617.75	1,000	382.25	62%
Technology Services	2,150.00	24,040.08	38,500	14,459.92	62%
Total Support Services - Central	<u>2,408.25</u>	<u>41,232.47</u>	<u>67,000</u>	<u>25,767.53</u>	<u>62%</u>
Athletic Activities					
Athletic Director Salary	-	7,914.48	14,000	6,085.52	57%
Coaches Salaries	-	6,600.00	18,500	11,900.00	36%
Benefits - Coaches / AD	-	1,727.55	3,500	1,772.45	49%
Athletic Referees	-	4,180.00	6,000	1,820.00	70%
Athletic Supplies	672.58	4,448.28	12,500	8,051.72	36%
Athletic Dues and Fees	-	920.00	3,500	2,580.00	26%
Total Athletic Activities	<u>672.58</u>	<u>25,790.31</u>	<u>58,000</u>	<u>32,209.69</u>	<u>44%</u>
Total Supporting Services	<u>76,772.83</u>	<u>600,443.81</u>	<u>946,849</u>	<u>346,405.19</u>	<u>63%</u>
Community Services					
Latchkey Salaries	882.82	7,099.30	14,000	6,900.70	51%
Latchkey Benefits	110.95	875.65	2,000	1,124.35	44%
Latchkey Supplies	112.31	768.38	1,000	231.62	77%
Total Community Services	<u>1,106.08</u>	<u>8,743.33</u>	<u>17,000</u>	<u>8,256.67</u>	<u>51%</u>
Fund Modifications					
Transfer to Debt Service Fund	19,181.82	136,736.59	215,000	78,263.41	64%
Total Fund Modifications	<u>19,181.82</u>	<u>136,736.59</u>	<u>215,000</u>	<u>78,263.41</u>	<u>64%</u>
Total Expenditures	<u>188,096.02</u>	<u>1,500,523.43</u>	<u>2,613,657</u>	<u>1,113,133.57</u>	<u>57%</u>
Change in Fund Equity	<u>29,871.08</u>	<u>(353,013.84)</u>	<u>(99,283)</u>	<u>(253,730.84)</u>	

Will Carleton Academy
Check Register Report
February 1, 2020 - February 29, 2020

Check Date	Check	Vendor Name	Description	Amount
2/3/2020	20902	A Grand Occasion, Ltd.	Christmas Concert	287.50
2/3/2020	20903	American Office Solutions	Copier usage 12/17/19 - 1/16/20	477.07
2/3/2020	20904	Cardmember Service	HS Teaching Supplies	148.41
2/3/2020	20904	Cardmember Service	Elem Misc	220.64
2/3/2020	20904	Cardmember Service	Fingerprinting	63.00
2/3/2020	20904	Cardmember Service	Concession Supplies	101.91
2/3/2020	20904	Cardmember Service	Child Care Cell	33.30
2/3/2020	20904	Cardmember Service	Staff Holiday Party/Gifts	1,425.20
2/3/2020	20904	Cardmember Service	Fitness Club	2,466.36
2/3/2020	20904	Cardmember Service	Sand VB Supply	87.99
2/3/2020	20904	Cardmember Service	Office Supplies	22.71
2/3/2020	20904	Cardmember Service	Fee	35.00
2/3/2020	20904	Cardmember Service	Interest	61.00
2/3/2020	20905	Chelsi Dryer	Office Supplies	76.13
2/3/2020	20905	Chelsi Dryer	Athletic Supplies	87.87
2/3/2020	20906	Cheryl Balcom	Child Care Supplies	47.22
2/3/2020	20906	Cheryl Balcom	Child Care Supplies	74.89
2/3/2020	20907	Choice Schools Associates LLC	Prof Development - Leaders Meeting	66.29
2/3/2020	20907	Choice Schools Associates LLC	Prof Development - SEEDS Training	200.00
2/3/2020	20907	Choice Schools Associates LLC	Prof Development - Literacy Coaches Training	5,000.00
2/3/2020	20907	Choice Schools Associates LLC	Personnel Recruitment - Sub Permits	45.00
2/3/2020	20907	Choice Schools Associates LLC	PowerSchool - Enrollment	3,772.08
2/3/2020	20907	Choice Schools Associates LLC	Marketing - Graphic Design & Website Services	188.65
2/3/2020	20907	Choice Schools Associates LLC	Marketing - Facebook Ads	15.90
2/3/2020	20907	Choice Schools Associates LLC	Postage - FedEx	66.84
2/3/2020	20907	Choice Schools Associates LLC	Prof Development - Leaders Meeting	75.85
2/3/2020	20907	Choice Schools Associates LLC	Prof Development - SPED Talks	100.00
2/3/2020	20907	Choice Schools Associates LLC	Prof Development - Charlotte Danielson Training	250.00
2/3/2020	20907	Choice Schools Associates LLC	Employee Benefits for December 2019 (actual)	3,481.35
2/3/2020	20907	Choice Schools Associates LLC	Payroll for January 10, 2020 (actual)	6,999.21
2/3/2020	20908	Colleen Vogt	January 2020 Leaders Meeting	138.00
2/3/2020	20909	Comcast Business	Telephone and Internet	235.11
2/3/2020	20910	Current Office Solutions	Office Supplies	173.04
2/3/2020	20910	Current Office Solutions	Library Copier Lease	7.84
2/3/2020	20910	Current Office Solutions	Office Supplies	135.37
2/3/2020	20911	D & D Maintenance Supply	Janitor Supplies	340.57

2/3/2020	20912	Educational Reporting Solutions	Technology Support Services - February	1,075.00
2/3/2020	20913	Flinn Scientific Inc.	HS Teaching Supplies	595.60
2/3/2020	20913	Flinn Scientific Inc.	HS Teaching Supplies	2,620.85
2/3/2020	20914	Heffernan Soft Water Service, Inc.	Ice Melt	145.00
2/3/2020	20915	Hillsdale County Intermediate School District	J.Morse Transmitter Repair	175.00
2/3/2020	20916	Hillsdale Market House	Board Appreciation Month	350.00
2/3/2020	20916	Hillsdale Market House	Office Supplies	82.86
2/3/2020	20916	Hillsdale Market House	Staff PD	58.48
2/3/2020	20916	Hillsdale Market House	Milk	100.00
2/3/2020	20916	Hillsdale Market House	Milk	100.00
2/3/2020	20916	Hillsdale Market House	Milk	125.00
2/3/2020	20916	Hillsdale Market House	Milk	100.00
2/3/2020	20916	Hillsdale Market House	Concession Supplies	85.39
2/3/2020	20916	Hillsdale Market House	Concession Supplies	9.00
2/3/2020	20916	Hillsdale Market House	Concession Supplies	22.95
2/3/2020	20916	Hillsdale Market House	Concession Supplies	60.57
2/3/2020	20916	Hillsdale Market House	Concession Supplies	179.90
2/3/2020	20916	Hillsdale Market House	Concession Supplies	17.98
2/3/2020	20916	Hillsdale Market House	Concession Supplies	23.53
2/3/2020	20916	Hillsdale Market House	Concession Supplies	94.90
2/3/2020	20916	Hillsdale Market House	Concession Supplies	58.96
2/3/2020	20916	Hillsdale Market House	Concession Supplies	81.94
2/3/2020	20916	Hillsdale Market House	HS Homecoming Supplies	78.58
2/3/2020	20917	Home Town Linen Service	Mop Service	29.62
2/3/2020	20917	Home Town Linen Service	Mop Service	29.62
2/3/2020	20918	Jonesville Lumber	Counter Top - Office Filing System	590.00
2/3/2020	20918	Jonesville Lumber	Cabinetry Screws	32.98
2/3/2020	20919	Lawson`s Graffix Shop	Staff Jackets	106.90
2/3/2020	20920	Michigan Gas Utilities	Gas	333.58
2/3/2020	20920	Michigan Gas Utilities	Gas	1,604.69
2/3/2020	20921	NWEA	MAP Growth 3-8 Michigan C*	1,237.50
2/3/2020	20922	Patrick Lucas	Reading Award Photo Printing	14.06
2/3/2020	20923	Performance Automotive	Hitch	335.91
2/3/2020	20924	Purchase Power	Postage	517.12
2/3/2020	20925	School Days-School Closet	Uniform Stock	43.18
2/3/2020	20926	School Specialty	Laminating Film	147.88
2/3/2020	20927	Specialized Data Systems	Annual Software Renewal	1,325.00
2/3/2020	20928	Sportsarama	Sand VB Net	400.00
2/3/2020	20929	TIAA Commercial Finance, Inc.	Copier Lease	498.58
2/3/2020	20930	Verizon Wireless	CAV Cell	157.99
2/3/2020	20931	Walmart Community	Elem Misc	46.99
2/3/2020	20931	Walmart Community	Janitor Supplies	229.94

2/3/2020	20931	Walmart Community	Xmas Adopt a Family	335.13
2/3/2020	20931	Walmart Community	Latchkey Supplies	49.80
2/3/2020	20931	Walmart Community	Office Supplies	30.62
2/3/2020	20931	Walmart Community	Interest	22.97
2/3/2020	20931	Walmart Community	Interest Credit	(16.17)
2/3/2020	20932	Will Carleton Academy Parent Forum	Scholastic Book Fair - 8th DC	600.00
2/21/2020	20933	A Grand Occasion, Ltd.	Vendor Fair Tables	200.00
2/21/2020	20934	Aker, Inc.	Filters and Belts	1,479.10
2/21/2020	20935	American Copper & Brass, LLC	Janitor Supplies	13.61
2/21/2020	20936	Arrow Swift Printing & Copy Center	Envelopes	180.00
2/21/2020	20936	Arrow Swift Printing & Copy Center	Envelopes	180.00
2/21/2020	20937	Chelsi Dryer	Concession Supplies	53.79
2/21/2020	20938	Cheryl Balcom	Child Care Supplies	112.31
2/21/2020	20939	Choice Schools Associates LLC	Char Cole - August - November	10,748.14
2/21/2020	20939	Choice Schools Associates LLC	Personnel Recruitment - Sub Permits	90.00
2/21/2020	20939	Choice Schools Associates LLC	Legal Services - Clark Hill SE Complaint	5,359.00
2/21/2020	20939	Choice Schools Associates LLC	Prof Development - MAPSA	787.26
2/21/2020	20939	Choice Schools Associates LLC	Payroll for January 24, 2020 (actual)	15,423.18
2/21/2020	20939	Choice Schools Associates LLC	Employee Benefits for January 2020 (actual)	(698.83)
2/21/2020	20939	Choice Schools Associates LLC	Management Fee for February 2020	19,545.83
2/21/2020	20939	Choice Schools Associates LLC	Payroll for March 6, 2020 (estimate)	40,000.00
2/21/2020	20939	Choice Schools Associates LLC	Payroll for March 20, 2020 (estimate)	40,000.00
2/21/2020	20939	Choice Schools Associates LLC	Employee Benefits for March 2020 (estimate)	13,000.00
2/21/2020	20940	City of Hillsdale	Exploration Program Transportation	175.50
2/21/2020	20941	Comcast	Telephone and Internet	27.47
2/21/2020	20942	Comcast Business	Telephone and Internet	232.68
2/21/2020	20943	Current Office Solutions	Office Supplies	252.08
2/21/2020	20944	Educational Reporting Solutions	Technology Support Services - March	1,075.00
2/21/2020	20945	H.J. Gelzer & Son, Inc.	Janitor Supplies	6.99
2/21/2020	20946	Heffernan Soft Water Service, Inc.	Ice Melt	155.00
2/21/2020	20946	Heffernan Soft Water Service, Inc.	Ice Melt	193.75
2/21/2020	20946	Heffernan Soft Water Service, Inc.	Ice Melt	108.50
2/21/2020	20947	Hillsdale BPU	Water	201.30
2/21/2020	20947	Hillsdale BPU	Electricity	570.75
2/21/2020	20947	Hillsdale BPU	Electricity	273.08
2/21/2020	20947	Hillsdale BPU	Electricity	235.85
2/21/2020	20947	Hillsdale BPU	Electricity	279.40
2/21/2020	20947	Hillsdale BPU	Electricity	276.92
2/21/2020	20947	Hillsdale BPU	Electricity	80.30
2/21/2020	20947	Hillsdale BPU	Electricity	64.33
2/21/2020	20947	Hillsdale BPU	Electricity	75.95
2/21/2020	20947	Hillsdale BPU	Electricity	908.67

2/21/2020	20948	Hillsdale College	Dual Enrollment	2,190.00
2/21/2020	20949	Hillsdale County Intermediate School District	3rd Qtr Attendance Officer	507.20
2/21/2020	20950	Hillsdale Market House	Staff Gift Cards	100.00
2/21/2020	20950	Hillsdale Market House	Concession Supplies	113.81
2/21/2020	20950	Hillsdale Market House	Concession Supplies	104.98
2/21/2020	20950	Hillsdale Market House	Concession Supplies	47.15
2/21/2020	20950	Hillsdale Market House	Milk	100.00
2/21/2020	20950	Hillsdale Market House	Milk	100.00
2/21/2020	20950	Hillsdale Market House	Milk	100.00
2/21/2020	20951	Home Town Linen Service	Mop Service	29.62
2/21/2020	20952	HOPE for Developmental Disabilities	Special Ed Services - January 2020	2,450.00
2/21/2020	20953	John Deere Financial	JD 2025 - January 2020	364.50
2/21/2020	20954	Johnny T`s Bistro	PTC Teacher Dinner	159.00
2/21/2020	20955	Jonesville Lumber	Cabinetry Bar Pulls	259.84
2/21/2020	20956	Lakeshore	Elem Teaching Supplies	187.36
2/21/2020	20957	Michelle Carpenter	Literacy Coach Training - Mileage	67.28
2/21/2020	20958	Modern Waste Systems	Trash Disposal 02/01/20 - 02/29/20	339.00
2/21/2020	20959	Nicholas Nestorak	Fingerprinting	58.25
2/21/2020	20960	Really Good Stuff, LLC	Privacy Panels	85.19
2/21/2020	20961	Robert Billman	Snow Removal - January 2020	1,150.00
2/21/2020	20961	Robert Billman	Snow Removal - February 2020	1,150.00
2/21/2020	20962	Smith`s Flowers Town & Country	Artificial Succulents	59.21
2/21/2020	20963	Specialized Data Systems	Office Supplies - Check Order	335.00
2/21/2020	20964	TIAA Commercial Finance, Inc.	Copier Lease	498.58
2/21/2020	20965	Will Carleton Academy Parent Forum	Athletic Booster Sponsorship Banner	400.00

\$ 204,575.56

**Will Carleton Academy
Balance Sheet
February 2020 (Unaudited)**

Fund: Debt Service Fund

Assets

US Bank #142625001 - Interest Fund	89,373.00
US Bank #142625002 - Principal Fund	32,946.88
US Bank #142625003 - Reserve Fund	205,837.62
US Bank #142625004 - Expense Fund	<u>732.92</u>

Total Assets 328,890.42

Liabilities

Accounts Payable	-
Due to General Fund	<u>-</u>

Total Liabilities -

Fund Equity

Beginning Fund Equity	326,988.68
Change in Fund Equity	<u>1,901.74</u>

Total Fund Equity 328,890.42

Total Liabilities & Fund Equity 328,890.42

**Will Carleton Academy
Statement of Activities (Detail)
February 2020 (Unaudited)**

Fund: Debt Service Fund	This Month	Y-T-D
Incoming Transfers and Other Transactions		
Interest	-	319.05
Transfer From General Fund	<u>19,181.82</u>	<u>136,736.59</u>
Total Incoming Transfers and Other Transactions	<u>19,181.82</u>	<u>137,055.64</u>
Total Revenues	<u>19,181.82</u>	<u>137,055.64</u>
Debt Service		
Principal on Bonds	-	55,000.00
Principal on Loans	-	2,553.90
Interest on Bonds	-	75,600.00
Trustee and Other Fees	<u>-</u>	<u>2,000.00</u>
Total Debt Service	<u>-</u>	<u>135,153.90</u>
Total Expenditures	<u>-</u>	<u>135,153.90</u>
Change in Fund Equity	<u><u>19,181.82</u></u>	<u><u>1,901.74</u></u>

**Will Carleton Academy
Balance Sheet
March 2020 (Unaudited)**

Fund: General Fund

Assets

Petty Cash	300.00
Cash-County National	247,246.73
Cash-County National - Student Activity	11,394.87
Cash-US Bank #142625000	351.95
Prepaid Expenses-Payroll and Benefits	<u>92,000.00</u>

Total Assets 351,293.55

Liabilities

Accounts Payable	49,896.74
Deferred Revenue	<u>2,316.51</u>

Total Liabilities 52,213.25

Fund Equity

Beginning Fund Equity	678,658.45
Change in Fund Equity	<u>(379,578.15)</u>

Total Fund Equity 299,080.30

Total Liabilities & Fund Equity 351,293.55

**Will Carleton Academy
Statement of Activities (Summary)
March 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
Total Local Sources	-	30,166.55	36,011	(5,844.45)	84%
Total State Sources	211,510.34	1,278,051.71	2,352,763	(1,074,711.29)	54%
Total Federal Sources	-	54,773.71	125,600	(70,826.29)	44%
Total Revenues	<u>211,510.34</u>	<u>1,362,991.97</u>	<u>2,514,374.00</u>	<u>(1,151,382.03)</u>	<u>54%</u>
Expenditures					
Total Basic Programs	88,683.44	764,124.09	1,213,398	449,273.91	63%
Total Added Needs	13,184.06	143,596.41	221,410	77,813.59	65%
Total Support Services - Pupil	-	1,521.60	2,500	978.40	61%
Total Support Services - Instructional Staff	480.22	11,670.83	19,207	7,536.17	61%
Total Support Services - General Administration	25,725.63	229,821.17	333,851	104,029.83	69%
Total Support Services - School Administration	17,081.29	169,345.58	234,200	64,854.42	72%
Total Support Services - Business	39.20	4,325.16	5,000	674.84	87%
Total Operation and Maintenance of Plant	14,188.96	166,926.56	225,091	58,164.44	74%
Total Pupil Transportation Services	255.00	1,255.50	2,000	744.50	63%
Total Support Services - Central	1,980.52	49,237.57	67,000	17,762.43	73%
Total Athletic Activities	7,745.44	34,962.04	58,000	23,037.96	60%
Total Community Services	1,175.55	9,918.88	17,000	7,081.12	58%
Total Fund Modifications	19,181.82	155,864.73	215,000	59,135.27	72%
Total Expenditures	<u>189,721.13</u>	<u>1,742,570.12</u>	<u>2,613,657.00</u>	<u>871,086.88</u>	<u>67%</u>
Change in Fund Equity	<u>21,789.21</u>	<u>(379,578.15)</u>	<u>(99,283)</u>	<u>(280,295.15)</u>	

**Will Carleton Academy
Statement of Activities (Detail)
March 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Local Sources					
Interest	-	11.33	11	0.33	103%
Milk Sales	-	833.00	1,500	(667.00)	56%
Dues and Fees	-	11,531.99	10,000	1,531.99	115%
Childcare Fees	-	9,429.00	12,500	(3,071.00)	75%
Preschool	-	6,800.00	10,000	(3,200.00)	68%
Miscellaneous Other	-	1,561.23	2,000	(438.77)	78%
Total Local Sources	-	30,166.55	36,011	(5,844.45)	84%
State Sources					
Foundation Allowance	202,573.34	1,221,190.89	2,241,183	(1,019,992.11)	54%
31A At-Risk	4,508.63	27,162.34	50,103	(22,940.66)	54%
Special Ed	3,027.32	18,163.94	33,304	(15,140.06)	55%
Special Ed - Cost Reimbursement	392.59	1,450.58	308	1,142.58	471%
Headlee Obligation for Data Collect	654.12	3,941.63	7,235	(3,293.37)	54%
Early Literacy Grant	319.15	1,914.90	3,511	(1,596.10)	55%
Early Literacy Grant - PY	-	-	2,317	(2,317.00)	0%
CTE Per Pupil Incentive	35.19	11.12	187	(175.88)	6%
Competitive School Safety Grant Program	-	-	6,615	(6,615.00)	0%
Early Literacy Grant - Hillsdale ISD	-	4,216.31	8,000	(3,783.69)	53%
Total State Sources	211,510.34	1,278,051.71	2,352,763	(1,074,711.29)	54%
Federal Sources					
Title I Grant PY	-	29,677.00	29,677	-	100%
Title I Grant	-	-	29,030	(29,030.00)	0%
Title IIA Grant PY	-	7,294.20	7,294	0.20	100%
Title IIA Grant	-	-	8,354	(8,354.00)	0%
Title IV Grant PY	-	16,269.50	16,270	(0.50)	100%
Title IV Grant	-	-	10,000	(10,000.00)	0%
REAP Grant	-	-	21,975	(21,975.00)	0%
Special Milk Program	-	1,533.01	3,000	(1,466.99)	51%
Total Federal Sources	-	54,773.71	125,600	(70,826.29)	44%
Total Revenues	211,510.34	1,362,991.97	2,514,374	(1,151,382.03)	54%

**Will Carleton Academy
Statement of Activities (Detail)
March 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
Basic Programs					
Elementary/Middle School					
Teacher Salaries (includes P.E., Art and Music)	39,984.87	302,959.30	520,000	217,040.70	58%
Assistant Salaries	1,219.75	11,564.45	15,000	3,435.55	77%
Substitute Salaries	4,947.73	27,045.60	30,000	2,954.40	90%
Benefits (related to teachers, assistants and substitutes)	12,564.97	85,004.70	155,000	69,995.30	55%
Outside Substitutes	-	7,488.44	10,000	2,511.56	75%
Copier Lease	1,594.41	12,466.17	18,500	6,033.83	67%
Teaching Supplies-General	401.53	47,831.54	60,000	12,168.46	80%
Teaching Supplies - Early Literacy Grant	-	-	3,511	3,511.00	0%
Teaching Supplies - Early Literacy Grant - PY	-	-	2,317	2,317.00	0%
Teaching Supplies - Title IV	-	2,954.35	3,000	45.65	98%
Teaching Supplies - Title IV PY	-	16,269.50	16,270	0.50	100%
Technology - Non Depreciable	-	3,304.71	5,000	1,695.29	66%
Field Trips and Events	-	612.50	1,500	887.50	41%
Miscellaneous Other	221.19	4,641.15	7,500	2,858.85	62%
Total Elementary	<u>60,934.45</u>	<u>522,142.41</u>	<u>847,598</u>	<u>325,455.59</u>	<u>62%</u>
High School					
Teacher Salaries	16,482.45	126,065.16	220,000	93,934.84	57%
Teacher Benefits	4,367.89	30,784.55	60,000	29,215.45	51%
Tuition (Dual Enrollment Fees)	1,246.22	45,435.82	15,000	(30,435.82)	303%
HS Teaching Supplies	138.00	3,256.01	7,500	4,243.99	43%
Teaching Supplies - Title IV	-	4,948.99	7,000	2,051.01	71%
Miscellaneous Other	809.75	3,924.88	15,000	11,075.12	26%
Total High School	<u>23,044.31</u>	<u>214,415.41</u>	<u>324,500</u>	<u>110,084.59</u>	<u>66%</u>
Preschool					
Teacher Salaries	2,000.00	15,400.00	26,400	11,000.00	58%
Benefits (related to teachers and assistants)	2,704.68	4,690.43	6,000	1,309.57	78%
Preschool Supplies	-	3,615.66	5,000	1,384.34	72%
Total Middle/Junior High	<u>4,704.68</u>	<u>23,706.09</u>	<u>37,400</u>	<u>13,693.91</u>	<u>63%</u>

**Will Carleton Academy
Statement of Activities (Detail)
March 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Summer School					
Teacher Salaries	-	3,600.00	3,600	-	100%
Teacher Benefits	-	260.18	300	39.82	87%
Total Summer School	<u>-</u>	<u>3,860.18</u>	<u>3,900</u>	<u>39.82</u>	<u>99%</u>
Total Basic Programs	<u>88,683.44</u>	<u>764,124.09</u>	<u>1,213,398.00</u>	<u>449,273.91</u>	<u>63%</u>
Added Needs					
Teacher Salary - Special Ed	1,907.33	18,204.35	24,880	6,675.65	73%
Teacher Benefits - Special Ed	526.82	4,882.95	7,000	2,117.05	70%
Assistant Salaries - Special Ed	1,741.95	13,280.84	20,000	6,719.16	66%
Assistant Benefits - Special Ed	422.00	3,056.63	5,000	1,943.37	61%
CI Classroom	-	33,469.14	56,000	22,530.86	60%
SE Teaching Supplies	-	566.06	1,000	433.94	57%
Teacher Salaries - 31a	2,860.99	27,306.54	37,320	10,013.46	73%
Assistant Salaries - 31a	-	338.71	1,500	1,161.29	23%
Benefits - 31a	790.24	6,985.89	11,283	4,297.11	62%
Teacher Salary - REAP	62.50	375.00	750	375.00	50%
Assistant Salaries - REAP	1,825.92	13,745.70	19,250	5,504.30	71%
Benefits - REAP	498.40	1,922.43	1,975	52.57	97%
Assistant Salaries - Title I	1,718.12	13,746.57	20,000	6,253.43	69%
Assistant Benefits - Title I	829.79	5,715.60	8,930	3,214.40	64%
Assistant Salaries - Title II A	-	-	5,500	5,500.00	0%
Assistant Benefits - Title II A	-	-	922	922.00	0%
Title I Supplies	-	-	100	100.00	0%
Total Added Needs	<u>13,184.06</u>	<u>143,596.41</u>	<u>221,410</u>	<u>77,813.59</u>	<u>65%</u>
Total Instruction	101,867.50	907,720.50	1,434,808	527,087.50	63%
Support Services - Pupil					
Attendance Officer - Hillsdale ISD	-	1,521.60	2,500	978.40	61%
Total Support Services - Pupil	<u>-</u>	<u>1,521.60</u>	<u>2,500</u>	<u>978.40</u>	<u>61%</u>

**Will Carleton Academy
Statement of Activities (Detail)
March 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Instructional Staff					
Professional Development	480.22	10,777.41	15,000	4,222.59	72%
Title IIA Prof Development	-	-	1,932	1,932.00	0%
Library Salaries	-	177.75	250	72.25	71%
Library Benefits	-	22.56	25	2.44	90%
Library Supplies	-	687.68	1,000	312.32	69%
Special Ed Supervision	-	5.43	1,000	994.57	1%
Total Support Services - Instructional Staff	<u>480.22</u>	<u>11,670.83</u>	<u>19,207</u>	<u>7,536.17</u>	<u>61%</u>
Support Services - General Administration					
Legal Services	-	5,904.54	6,000	95.46	98%
Audit Services	-	8,780.00	8,780	-	100%
Management Services Fee	19,545.83	175,912.47	247,836	71,923.53	71%
Oversight Services Fee	6,179.80	37,224.16	68,235	31,010.84	55%
Dues & Fees	-	2,000.00	3,000	1,000.00	67%
Total Support Services - General Administration	<u>25,725.63</u>	<u>229,821.17</u>	<u>333,851</u>	<u>104,029.83</u>	<u>69%</u>
Support Services - School Administration					
Principal Salaries	7,592.31	72,526.96	99,100	26,573.04	73%
Secretary Salaries	5,722.00	44,545.79	63,500	18,954.21	70%
Principal/Secretary Benefits	3,539.84	29,357.47	45,000	15,642.53	65%
Postage	-	1,853.74	3,000	1,146.26	62%
Equipment Lease	-	655.54	1,000	344.46	66%
Office Supplies	453.47	14,258.31	15,000	741.69	95%
Dues and Fees	-	89.00	100	11.00	89%
Miscellaneous Other	(226.33)	6,058.77	7,500	1,441.23	81%
Total Support Services - School Administration	<u>17,081.29</u>	<u>169,345.58</u>	<u>234,200</u>	<u>64,854.42</u>	<u>72%</u>

**Will Carleton Academy
Statement of Activities (Detail)
March 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Business					
Bank Fees	39.20	555.66	1,000	444.34	56%
Dues & Fees	-	3,769.50	4,000	230.50	94%
Total Support Services - Business	<u>39.20</u>	<u>4,325.16</u>	<u>5,000</u>	<u>674.84</u>	<u>87%</u>
Operation and Maintenance of Plant					
Janitor Salaries	5,195.64	51,116.86	75,000	23,883.14	68%
Janitor Benefits	1,066.95	9,843.18	15,000	5,156.82	66%
Telephone and Internet	423.97	3,822.37	6,500	2,677.63	59%
Water and Sewer	124.08	1,884.95	3,500	1,615.05	54%
Waste and Trash Disposal	339.00	2,742.00	5,000	2,258.00	55%
Property and Liability Insurance	-	13,608.92	20,500	6,891.08	66%
Building Maintenance	624.24	22,446.16	25,000	2,553.84	90%
Lawn Care/Snow Removal	570.00	8,815.06	8,500	(315.06)	104%
Gas	2,504.29	10,183.92	15,000	4,816.08	68%
Electricity	2,369.08	24,790.34	30,000	5,209.66	83%
Janitor Supplies	971.71	8,581.80	12,000	3,418.20	72%
Supplies - Competitive School Safety Grant	-	5,111.00	5,111	-	100%
Capital Outlay	-	2,476.00	2,476	-	100%
Capital Outlay - Competitive School Safety Grant	-	1,504.00	1,504	-	100%
Total Operation and Maintenance of Plant	<u>14,188.96</u>	<u>166,926.56</u>	<u>225,091</u>	<u>58,164.44</u>	<u>74%</u>
Pupil Transportation Services					
Pupil Transportation by Contract Carrier	255.00	1,255.50	2,000	744.50	63%
Total Pupil Transportation Services	<u>255.00</u>	<u>1,255.50</u>	<u>2,000</u>	<u>744.50</u>	<u>63%</u>

**Will Carleton Academy
Statement of Activities (Detail)
March 2020 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Central					
Marketing	550.00	12,011.37	20,000	7,988.63	60%
Prof Development	-	4,637.17	6,000	1,362.83	77%
Personnel Recruitment	-	1,104.18	1,500	395.82	74%
Fingerprinting	-	617.75	1,000	382.25	62%
Technology Services	1,430.52	30,867.10	38,500	7,632.90	80%
Total Support Services - Central	<u>1,980.52</u>	<u>49,237.57</u>	<u>67,000</u>	<u>17,762.43</u>	<u>73%</u>
Athletic Activities					
Athletic Director Salary	-	7,914.48	14,000	6,085.52	57%
Coaches Salaries	6,800.00	13,400.00	18,500	5,100.00	72%
Benefits - Coaches / AD	801.65	2,529.20	3,500	970.80	72%
Athletic Referees	-	5,080.00	6,000	920.00	85%
Athletic Supplies	53.79	4,946.36	12,500	7,553.64	40%
Athletic Dues and Fees	90.00	1,092.00	3,500	2,408.00	31%
Total Athletic Activities	<u>7,745.44</u>	<u>34,962.04</u>	<u>58,000</u>	<u>23,037.96</u>	<u>60%</u>
Total Supporting Services	<u>67,496.26</u>	<u>669,066.01</u>	<u>946,849</u>	<u>277,782.99</u>	<u>71%</u>
Community Services					
Latchkey Salaries	985.22	8,084.52	14,000	5,915.48	58%
Latchkey Benefits	117.56	993.21	2,000	1,006.79	50%
Latchkey Supplies	72.77	841.15	1,000	158.85	84%
Total Community Services	<u>1,175.55</u>	<u>9,918.88</u>	<u>17,000</u>	<u>7,081.12</u>	<u>58%</u>
Fund Modifications					
Transfer to Debt Service Fund	19,181.82	155,864.73	215,000	59,135.27	72%
Total Fund Modifications	<u>19,181.82</u>	<u>155,864.73</u>	<u>215,000</u>	<u>59,135.27</u>	<u>72%</u>
Total Expenditures	<u>189,721.13</u>	<u>1,742,570.12</u>	<u>2,613,657</u>	<u>871,086.88</u>	<u>67%</u>
Change in Fund Equity	<u>21,789.21</u>	<u>(379,578.15)</u>	<u>(99,283)</u>	<u>(280,295.15)</u>	

**Will Carleton Academy
Check Register Report
March 1, 2020 - March 31, 2020**

Check Date	Check	Vendor Name	Description	Amount
3/19/2020	20966	Aker, Inc.	HVAC Repair	315.00
3/19/2020	20967	American Office Solutions	Copier Lease - 01/17/20 - 02/16/20	1,166.68
3/19/2020	20968	Branch Area Careers Center	Tuition - Cannon Ford	850.00
3/19/2020	20969	Cardmember Service	Child Care Cell	33.30
3/19/2020	20969	Cardmember Service	Elem Teaching	227.53
3/19/2020	20969	Cardmember Service	Concession Supplies	53.79
3/19/2020	20969	Cardmember Service	Office Supplies	13.32
3/19/2020	20969	Cardmember Service	Prof Development Supplies	95.67
3/19/2020	20969	Cardmember Service	Elem Misc	21.19
3/19/2020	20969	Cardmember Service	Fuel for Snow Removal	70.00
3/19/2020	20969	Cardmember Service	Credit - Overpayment	(226.33)
3/19/2020	20970	Cheryl Balcom	Child Care Snacks	64.57
3/19/2020	20970	Cheryl Balcom	Child Care Snacks	8.20
3/19/2020	20971	Chestney Publishing	Simply Hers Magazine - Full Page	550.00
3/19/2020	20972	Choice Schools Associates LLC	Special Ed Services - Char Cole	2,406.30
3/19/2020	20972	Choice Schools Associates LLC	Marketing - Graphic Design	145.50
3/19/2020	20972	Choice Schools Associates LLC	Special Ed Services - Char Cole	3,047.98
3/19/2020	20972	Choice Schools Associates LLC	Personnel Recruitment - Sub Permits	45.00
3/19/2020	20972	Choice Schools Associates LLC	Legal Services - Clark Hill SE Complaint	345.00
3/19/2020	20972	Choice Schools Associates LLC	Prof Development - Leaders Meeting	43.58
3/19/2020	20972	Choice Schools Associates LLC	Payroll for February 7, 2020 (actual)	10,909.63
3/19/2020	20972	Choice Schools Associates LLC	Payroll for February 21, 2020 (actual)	11,447.50
3/19/2020	20972	Choice Schools Associates LLC	Employee Benefits for February 2020 (actual)	(2,612.88)
3/19/2020	20972	Choice Schools Associates LLC	Management Fee for March 2020	19,545.83
3/19/2020	20972	Choice Schools Associates LLC	Payroll for April 3, 2020 (estimate)	40,000.00
3/19/2020	20972	Choice Schools Associates LLC	Payroll for April 17, 2020 (estimate)	40,000.00
3/19/2020	20972	Choice Schools Associates LLC	Employee Benefits for April 2020 (estimate)	12,000.00
3/19/2020	20973	City of Hillsdale	Exploration Program Transportation	161.25
3/19/2020	20974	College Entrance Examination Board	Test Fees - School Code 231962	153.00
3/19/2020	20975	Comcast	Telephone and Internet	24.72
3/19/2020	20976	Comcast Business	Telephone and Internet	232.68
3/19/2020	20977	Current Office Solutions	Office Supplies	185.89
3/19/2020	20977	Current Office Solutions	Office Supplies	174.40
3/19/2020	20978	D & D Maintenance Supply	Janitor Supplies	285.83
3/19/2020	20978	D & D Maintenance Supply	Janitor Supplies	397.17
3/19/2020	20979	Ellison Educational Equipment	SureCut Die Cut and Supplies	81.50

3/19/2020	20980	Heffernan Soft Water Service, Inc.	Ice Melt	155.00
3/19/2020	20981	Hillsdale BPU	Water	250.44
3/19/2020	20981	Hillsdale BPU	Electricity	628.32
3/19/2020	20981	Hillsdale BPU	Electricity	338.93
3/19/2020	20981	Hillsdale BPU	Electricity	285.94
3/19/2020	20981	Hillsdale BPU	Electricity	335.82
3/19/2020	20981	Hillsdale BPU	Electricity	345.05
3/19/2020	20981	Hillsdale BPU	Electricity	88.39
3/19/2020	20981	Hillsdale BPU	Electricity	80.09
3/19/2020	20981	Hillsdale BPU	Electricity	87.97
3/19/2020	20981	Hillsdale BPU	Electricity	1,005.71
3/19/2020	20982	Hillsdale County Chamber of Commerce	Dues & Fees	1,000.00
3/19/2020	20983	Hillsdale Market House	Staff Appreciation	19.98
3/19/2020	20983	Hillsdale Market House	Concession Supplies	6.18
3/19/2020	20983	Hillsdale Market House	Concession Supplies	75.17
3/19/2020	20983	Hillsdale Market House	Milk	100.00
3/19/2020	20983	Hillsdale Market House	Milk	100.00
3/19/2020	20983	Hillsdale Market House	Milk	100.00
3/19/2020	20984	Home Town Linen Service	Mop Service	29.62
3/19/2020	20984	Home Town Linen Service	Mop Service	29.62
3/19/2020	20985	HOPE for Developmental Disabilities	Special Ed Services - February 2020	2,450.00
3/19/2020	20986	JW Pepper & Son, Inc.	Hand Drums	111.65
3/19/2020	20986	JW Pepper & Son, Inc.	Hand Drums	111.65
3/19/2020	20987	Jackson College	Dual Enrollment - Hannah Bensch	770.50
3/19/2020	20987	Jackson College	Dual Enrollment - Clare Falater	860.00
3/19/2020	20987	Jackson College	Dual Enrollment - Gabriel Gadwood	770.50
3/19/2020	20987	Jackson College	Dual Enrollment - Calvin Henes	1,786.00
3/19/2020	20987	Jackson College	Dual Enrollment - Michayla Henes	597.00
3/19/2020	20987	Jackson College	Dual Enrollment - Rylee Jackson	770.50
3/19/2020	20987	Jackson College	Dual Enrollment - Maci Svacha	1,242.00
3/19/2020	20987	Jackson College	Dual Enrollment - Isabella Thielen	770.50
3/19/2020	20987	Jackson College	Early Middle College - Hannah Whitcomb	2,134.25
3/19/2020	20987	Jackson College	Early Middle College - Jacob Wood	3,381.00
3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Hannah Bensch	753.00
3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Breandan Busch	791.00
3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Bailey Cramer	791.00
3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Clare Falater	1,502.00
3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Gabriel Gadwood	1,544.00
3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Calvin Henes	2,001.00
3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Rylee Jackson	753.00
3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Charity Kelemen	1,502.00
3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Maci Svacha	1,383.00

3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Isabella Thielen	1,544.00
3/19/2020	20987	Jackson College	Sept 2019-December 2019 - Tori Ware	791.00
3/19/2020	20987	Jackson College	Early Middle College - Hannah Whitcomb	3,229.00
3/19/2020	20987	Jackson College	Early Middle College - Jacob Wood	2,670.00
3/19/2020	20987	Jackson College	06/05/19 - 07/31/19 - Clare Falater	645.00
3/19/2020	20987	Jackson College	05/30/19 - 08/22/19 - Charity Kelemen	645.00
3/19/2020	20987	Jackson College	06/10/19 - 07/28/19 - Maci Svacha	1,304.00
3/19/2020	20988	Jackson County ISD	3rd Qtr Technology for 2019-2020 School Year	5,396.50
3/19/2020	20989	Jackson Telecom	Service Call - Answering Machine Wiring	135.00
3/19/2020	20989	Jackson Telecom	Service Call - Telephone/Wiring Repair	618.72
3/19/2020	20990	James Vincent	Janitor Supplies	78.44
3/19/2020	20991	John Deere Financial	JD 2025 - February 2020	364.50
3/19/2020	20992	Jostens	Yearbook	654.79
3/19/2020	20993	Michelle Carpenter	Choice Literacy - Mileage	134.55
3/19/2020	20994	Michigan Gas Utilities	Gas	1,812.52
3/19/2020	20994	Michigan Gas Utilities	Gas	301.39
3/19/2020	20995	Modern Waste Systems	Trash Disposal - 03/01/20 - 03/31/20	339.00
3/19/2020	20996	Pitney Bowes Global Financial Services LLC	Equipment Lease	214.98
3/19/2020	20997	PowerSchool Group LLC	PowerSchool SIS Maintenance & Support	1,430.52
3/19/2020	20998	Rose Pest Solutions	Pest Control - April 2020 - March 2021	695.40
3/19/2020	20999	Ryan & Bradshaw	HVAC Repair	993.00
3/19/2020	21000	Smith`s Flowers Town & Country	Homecoming Misc	97.50
3/19/2020	21000	Smith`s Flowers Town & Country	Staff Appreciation	34.00
3/19/2020	21000	Smith`s Flowers Town & Country	Staff Appreciation	30.50
3/19/2020	21001	Sportsarama	Mens Basketball	53.95
3/19/2020	21001	Sportsarama	Track Supplies	308.99
3/19/2020	21002	Verizon Wireless	CAV Cell	152.99
3/19/2020	21003	Walmart Community	Elem Teaching Supplies	137.52
3/19/2020	21003	Walmart Community	Elem Misc	38.83
3/19/2020	21003	Walmart Community	Office Supplies	209.62
3/19/2020	21003	Walmart Community	Janitor Supplies	93.87
3/19/2020	21004	WCSR Radio	Radio Ads	156.00

\$ 199,411.66

**Will Carleton Academy
Balance Sheet
March 2020 (Unaudited)**

Fund: Debt Service Fund

Assets	
US Bank #142625001 - Interest Fund	29,320.08
US Bank #142625002 - Principal Fund	38,404.43
US Bank #142625003 - Reserve Fund	205,652.37
US Bank #142625004 - Expense Fund	<u>914.79</u>
Total Assets	<u><u>274,291.67</u></u>
Liabilities	
Accounts Payable	-
Due to General Fund	<u>-</u>
Total Liabilities	<u>-</u>
Fund Equity	
Beginning Fund Equity	326,988.68
Change in Fund Equity	<u>(52,697.01)</u>
Total Fund Equity	<u><u>274,291.67</u></u>
Total Liabilities & Fund Equity	<u><u>274,291.67</u></u>

**Will Carleton Academy
Statement of Activities (Detail)
March 2020 (Unaudited)**

Fund: Debt Service Fund	This Month	Y-T-D
Incoming Transfers and Other Transactions		
Interest	-	356.66
Transfer From General Fund	<u>19,181.82</u>	<u>155,864.73</u>
Total Incoming Transfers and Other Transactions	<u>19,181.82</u>	<u>156,221.39</u>
Total Revenues	<u>19,181.82</u>	<u>156,221.39</u>
Debt Service		
Principal on Bonds	-	55,000.00
Principal on Loans	-	2,918.40
Interest on Bonds	-	149,000.00
Trustee and Other Fees	<u>-</u>	<u>2,000.00</u>
Total Debt Service	<u>-</u>	<u>208,918.40</u>
Total Expenditures	<u>-</u>	<u>208,918.40</u>
Change in Fund Equity	<u><u>19,181.82</u></u>	<u><u>(52,697.01)</u></u>