

# **LAKE ORION COMMUNITY SCHOOLS**

## **FINANCIAL REPORTING PACKAGE**

**December**

**Fiscal Year 2025-26**



**LAKE ORION COMMUNITY SCHOOLS**  
**Fiscal Year 2025-26**

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# LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

## COMMENTARY & ANALYSIS

### **Operational Overview:**

The budget to actual reports provided herein reflect posted activity for the fiscal year to date. All budgets reflect the fiscal year 2025-26 amended budgets as approved by the Board of Education June 25, 2025.

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five major revenue sources include local, state, federal, intermediate, and other financing source revenues. The local source revenues include locally levied operating property taxes, Medicaid, program-based fees, athletic fees, and investment income. The state source revenue consists of the state portion of the per student foundation allowance, state issued grants and categorical payments. The state-aid payment process runs from October of our existing fiscal year to August of our next fiscal year. Federal source revenues are comprised of federally issued reimbursement-based grants. The intermediate source revenues consist of Public Act-18 special education funds, career focused education grant, interdistrict transportation, and tuition revenue. Other financing source revenue includes operating transfers-in from other funds.

Operational spending for Lake Orion Community Schools, as presented, is comprised of three broad expenditure categories: salaries, fringe benefits and program operations. Program operations consist of purchased services, supplies (including gas and electricity), materials, capital outlay and other miscellaneous expenditures. For the purposes of this report, the definition of "expenditure" is the actual expenditure incurred to date.

### **State Aid Overview:**

The Local Education Agency (LEA), known as the local school district, receives most of its operating revenues from two funding sources, locally levied property taxes and the School Aid Fund (SAF). Lake Orion Community School's fiscal year 2025-26 foundation allowance is \$10,050. The student membership blended count formula continues to use 90% of the current fiscal year's October count plus 10% of the prior fiscal year's February count to calculate the district's total foundation allowance funding.

Lake Orion's foundation allowance guarantee is funded from two sources. The first source is the district's local tax levy of 18 mills on qualifying non-homestead property only. This levy is expected to generate an estimated \$1,802 per pupil this year. The second and primary funding source is from the State's SAF. State aid is paid out over 11 payments correlating with the state's fiscal year (October through August) and not the school district's fiscal year.

Section 147c MPSERS (Michigan Public Schools Employee Retirement System) unfunded liability rate stabilization categorical has been approved again for 2025-26. This State categorical will provides funding and a corresponding expenditure to the district for this unfunded accrued actuarial liability. The State's required accounting of this categorical results in grossing up of the district's revenue and expenditure budgets.

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## Fiscal Year 2025-26

This gives the *false impression* that the district has received or benefitted from additional revenue because of this categorical when it is simply a pass-through funding mechanism.

### **General Fund Analysis:**

#### **Revenue:**

The General Fund revenue budget for the fiscal year 2025-26 budget, is \$103,443,332.

- Revenue recognized to date is \$42,085,299 or 40.7% of the budget.

The Local Source revenue budget is \$14,187,760 and is 13.7% of the total budget.

- Revenue recognized to date is \$12,460,890.

The State Source revenue budget is \$78,120,371 and is 75.5% of the total budget.

- Revenue recognized to date is \$25,324,419.
  - Note - The last two payments of fiscal year 2026 state aid are paid in July and August of 2026, which are the first and second months of the next fiscal year 2026-27.

The Federal Source revenue is reimbursement-based grant funding with a total budget of \$2,076,311 and is 2.0% of the total revenue budget.

- Revenue recognized to date is \$1,083.

The ISD and Other source revenue is budgeted at \$8,493,890 and is 8.2% of the total revenue budget.

- Revenue recognized to date is \$4,016,403. PA-18 Special Education funding provided through Oakland Schools is paid quarterly.

The Other revenue sources are indirect charges assessed to the Food Service, Community Service and Pine Tree Center Special Revenue funds and is currently budgeted at \$565,000. Revenue recognized to date is \$282,504.

#### **Expenditures:**

The General Fund expenditure budget is \$103,422,504 as adopted for the fiscal year 2025-26 budget. The district has expensed \$41,631,810 to date, which is 40.3% of the budget.

The Salaries expenditure budget of \$50,327,063 represents 48.7% of the budget.

- The district has spent \$18,728,839 or 37.2% of the budget.

The Benefits expenditure budget of \$36,275,636 represents 35.1% of the budget.

- The district has spent \$13,681,328 or 37.7% of the budget.

## LAKE ORION COMMUNITY SCHOOLS

### Fiscal Year 2025-26

The Purchased Services budget of \$11,077,612 represents 10.7% of the budget.

- The district has spent \$6,419,169 or 58.0% of this budget.

The Supplies expenditure budget of \$3,986,315 represents 3.8% of the budget.

- The district has spent \$1,944,356 or 48.8% of this budget.

The Capital Outlay expenditure budget of \$6,700 represents 0.0% of the budget.

- The district has spent \$2,762 or 41.2% of this budget.

The Other Expenditures & Other Financing Uses budget of \$1,750,030 represents 1.7% of the budget.

- The district has spent \$855,356 or 48.9% of these budgets.

### **Community Service Special Revenue Fund Analysis:**

#### **Revenue:**

The Community Service Special Revenue Fund amended budget for fiscal year 2025-26 is \$4,246,168. Revenue recognized to date is \$1,204,803 or 28.4% of the budget.

The Community Enrichment revenue of \$1,198,410 is 28.2% of the total budget.

- Revenue recognized to date is \$619,401 or 51.7% of the budget.

The Early Childhood revenue is \$3,047,758 and represents 71.8% of the total budget.

- Revenue recognized to date is \$1,370,938 or 45.0% of the budget.

#### **Expenditures:**

The Community Service Special Revenue Fund expenditure budget is \$4,553,843 as amended for the fiscal year 2025-26 budget.

- The district has expended \$2,474,829 or 54.3% of the total budget.

The Salaries expenditure budget of \$2,118,061 represents 46.5% of the total budget.

- The district has spent \$1,132,480 or 53.5% of this budget.

The Benefits expenditure budget of \$1,326,416 represents 29.1% of the total budget.

- The district has spent \$741,686 or 55.9% of this budget.

The remaining expenditure budgets (purchased services, supplies, capital outlay & other, and other financing uses) total \$1,109,366 which represents 24.4% of the total budget.

- The district has spent \$600,663 or 54.1% of these budgets.

# LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

## Food Service Special Revenue Fund Analysis:

### Revenue:

The Food Service Special Revenue Fund revenue budget as amended for the fiscal year 2025-26 budget is \$3,979,921.

- The district has recognized \$919,755 or 23.1% of the budget.

The Food & Vending Sales revenue budget of \$408,000 is 10.3% of the budget.

- Food & Vending Sales recognized to date are \$338,855.

The State revenue budget of \$2,322,621 is 58.3% of the budget.

- The revenue recognized to date is \$324,477.

The Federal revenue budget of \$1,249,300 is 31.4% of the budget.

- The revenue recognized to date is \$256,423.

### Expenditures:

The Food Service Special Revenue Fund expenditure budget as amended for the 2025-26 budget is \$4,064,596.

- The district has recognized \$1,615,065 or 39.7% of the total budget.

The Salaries expenditure budget of \$1,215,395 represents 29.9% of the budget.

- The district has spent \$487,177 of this budget.

The Benefits expenditure budget of \$825,340 represents 20.3% of the budget.

- The district has spent \$349,030 of this budget.

The Supplies expenditure budget of \$1,582,520 represents 38.9% of the budget.

- The district has spent \$537,807 of this budget.

The Purchased Services, Capital Outlay, Other and Other Financing Uses expenditure budgets of \$441,341 representing 10.9% of the budget.

- The district has spent \$192,357 of these budgets.

# LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

## School Activity Special Revenue Fund Analysis:

### Revenue:

The School Activity Special Revenue Fund revenue budget as adopted for the fiscal year 2025-26 budget is \$1,905,000.

- The district has recognized \$1,082,167.

### Expenditures:

The School Activity Special Revenue Fund expenditure budget as adopted for the 2025-26 budget is \$1,905,000.

- The district has recognized \$761,375.

## Debt Service Funds (Combined):

The revenue and expenditure budgets for all our debt service funds are based on our current year debt service requirements. Most of our debt service payments occur in November and May of each fiscal year. The summary Debt Service Funds approved revenue and expenditure budgets are:

Total revenue and other financing sources:	\$ 22,320,150
Total expenditures:	<u>20,091,284</u>
Revenues over/(under) expenditures:	\$ 2,228,866
Beginning Fund Balance:	\$ 100,126
Ending Fund Balance:	\$ 2,328,992

## Capital Project Funds (410, 430, 440 & 450):

The summary Capital Projects Funds revenue and expenditure budgets as adopted for fiscal year 2025-26 are:

Total revenue and other financing sources:	\$ 5,748,600
Total expenditures:	<u>25,470,749</u>
Revenues over/(under) expenditures:	\$ (19,722,149)
Beginning Fund Balance:	\$ 20,290,859
Ending Fund Balance:	\$ 568,710

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Fiscal Year 2025-26

### **RISK - Internal Service Fund (81):**

The summary Internal Service Fund revenue and expense budgets as adopted for fiscal year 2025-26 are:

Total revenue sources:	\$1,000,000
Total expenses:	<u>1,000,000</u>
Revenues over/(under) expenses :	\$ 0
Beginning Net Assets:	\$ 37,518
Total Ending Net Assets:	\$ 37,518

### **District Cash Position Analysis:**

Contained in the enclosed reports are the district's current (as of this report date) cash balances, investment position, and projected cash flow information. The results of this month's review of the current period's information continue to support a favorable cash position for the district. The General Fund current cash balance is at \$14.3 million. In this month's report, we forecast a fiscal year end cash balance of \$10.3 million. The combination of our current fund balance policy, a 100% summer tax levy, temporary grant funding and our collection practice continue to position the district in its most efficient cash management position.

### **District Disbursement Activity:**

The district issued 180 accounts payable checks in an aggregate amount of \$2,030,677, 22 electronic payments in an aggregate amount of \$4,215,968 and completed 2 payroll runs in the net expense of \$3,303,936 during the period. The district's purchasing card program incurred 733 transactions in the aggregate amount of \$135,918 for an average expenditure of \$185.43, generating an estimated rebate of \$1,631 for the period. The district receives a rebate based on card spending and receives a 120-basis point (1.2%) rebate. The Summary Disbursements, Electronic Funds Transfers Activity, and the District Purchase Card Program Activity reports represent the district's cash disbursements summary information for the period. Detail check information will continue to be provided at the first board meeting of each month under the "consent agenda" format and can be found on our website in our Transparency Reporting section. The district's total cash out flow for the month, reflecting current operating expenditures is \$9,550,581.

## **LAKE ORION COMMUNITY SCHOOLS**

**Fiscal Year 2025-26**

### **LAKE ORION COMMUNITY SCHOOLS**

### **FUND STRUCTURE INFORMATION**

#### **General Fund (Consolidated)**

Fund 110 = General Fund Sub-fund

Fund 120 = Special Education Sub-fund

Fund 130 = Local Grants Sub-fund

Fund 140 = State Grants Sub-fund

Fund 150 = Federal Grants (non-Special Education) Sub-fund

Fund 170 = Special Education Federal Grants Sub-fund

Fund 180 = Shared Time Services

Fund 190 = Athletics Sub-fund

Fund 230 - Community Service Special Revenue Fund

Fund 250 – Food Service Special Revenue Fund

Fund 290 – School Activity Special Revenue Fund

Funds 300 – 390 Debt Service Funds

Fund 410 - Building & Site Sinking Fund

Fund 430 – 2024 Building & Site Bond Fund

Fund 440 – District Capital Projects Fund

Fund 450 – Capital Projects Series 2 - 2019

Fund 810 – Internal Service Fund



**Lake Orion Community Schools**  
**General Fund (110 - 190) Financial Analysis**  
**December 31, 2025**

Presented by Function	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<b><u>REVENUE</u></b>			
Local Sources	\$ 14,187,760	\$ 12,460,890	87.8%
State Sources	78,120,371	25,324,419	32.4%
Federal Sources	2,076,311	1,083	0.1%
ISD and Other Sources	8,493,890	4,016,403	47.3%
Other Revenue	565,000	282,504	50.0%
<b>TOTAL REVENUE</b>	<b><u>103,443,332</u></b>	<b><u>42,085,299</u></b>	<b><u>40.7%</u></b>
<b><u>EXPENDITURES</u></b>			
<u>Instruction</u>			
Basic Programs	\$ 47,519,493	\$ 16,674,937	35.1%
Added Needs	14,710,223	5,630,390	38.3%
SUB TOTAL	<u>62,229,716</u>	<u>22,305,327</u>	<u>35.8%</u>
<u>Non-Instruction</u>			
Pupil Services	\$ 9,230,438	\$ 3,682,353	39.9%
Instructional Staff Support Svcs	4,895,294	2,024,548	41.4%
General Administration	1,617,740	748,477	46.3%
School Administration	5,084,988	2,333,796	45.9%
Business Services	1,485,488	967,046	65.1%
Operations & Maintenance	7,388,344	3,899,970	52.8%
Transportation	5,520,627	2,706,562	49.0%
Communication Services	254,974	165,764	65.0%
Human Resources	1,284,701	768,045	59.8%
Technology Services	2,160,146	866,908	40.1%
Pupil Services	284,911	182,890	64.2%
Athletic Activities	1,738,502	872,945	50.2%
Community Services	246,635	107,179	43.5%
SUB TOTAL	<u>41,192,788</u>	<u>19,326,483</u>	<u>46.9%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>103,422,504</u></b>	<b><u>41,631,810</u></b>	<b><u>40.3%</u></b>
<b>Revenues Over/(Under) Expenditures</b>	<b><u>20,828</u></b>	<b><u>453,489</u></b>	
<b>Budgeted Beginning Fund Balance</b>	9,518,632	9,518,632	
<b>Projected Ending Fund Balance</b>	<u>9,539,460</u>	<u>9,972,121</u>	<u>104.5%</u>



**Lake Orion Community Schools**  
**General Fund (110 - 190) Financial Analysis**  
**December 31, 2025**

Presented by Object	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<b><u>REVENUE</u></b>			
Local Sources	\$ 14,187,760	\$ 12,460,890	87.8%
State Sources	78,120,371	25,324,419	32.4%
Federal Sources	2,076,311	1,083	0.1%
ISD and Other Sources	8,493,890	4,016,403	47.3%
Other Revenue	565,000	282,504	50.0%
<b>TOTAL REVENUE</b>	<b><u>103,443,332</u></b>	<b><u>42,085,299</u></b>	<b><u>40.7%</u></b>
<b><u>EXPENDITURES</u></b>			
Salaries	\$ 50,327,063	\$ 18,728,839	37.2%
Benefits	36,275,636	13,681,328	37.7%
Purchased Services	11,076,612	6,419,169	58.0%
Supplies	3,986,463	1,944,356	48.8%
Capital Outlay	6,700	2,762	41.2%
Dues, Fees and Other	383,765	327,472	85.3%
Outgoing Transfers and Other	1,366,265	527,884	38.6%
	<u>103,422,504</u>	<u>41,631,810</u>	<u>40.3%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>103,422,504</u></b>	<b><u>41,631,810</u></b>	<b><u>40.3%</u></b>
<b>Revenues Over/(Under) Expenditures</b>	<b><u>20,828</u></b>	<b><u>453,489</u></b>	
<b>Budgeted Beginning Fund Balance</b>	<b>9,518,632</b>	<b>9,518,632</b>	
<b>Projected Ending Fund Balance</b>	<b><u>9,539,460</u></b>	<b><u>9,972,121</u></b>	<b><u>104.5%</u></b>

**LAKE ORION COMMUNITY SCHOOLS**  
**FINANCIAL REPORT - ANALYSIS**  
**December 31, 2025**

	<b>2025-26 Budget</b>	<b>Year-to-Date Actual</b>	<b>Percentage of Budget To Date</b>	<b>Expected % of Budget To Date</b>	<b>Prior Year % of Budget To Date</b>	<b>Explanations</b>	<b>Variance A vs. E</b>	<b>Variance CY v. PY</b>
<b>REVENUE</b>								
Local	14,187,760	12,460,890	87.83%	93.04%	86.52%		-5.21%	1.31%
State	78,120,371	25,324,419	32.42%	29.57%	29.67%		2.85%	2.75%
Federal	2,076,311	1,083	0.05%	7.01%	11.61%	<b>A</b>	-6.96%	-11.56%
ISD and Other	8,493,890	4,016,403	47.29%	44.47%	50.01%		2.82%	-2.72%
Other	565,000	282,504	50.00%	46.95%	49.14%		3.05%	0.86%
<b>TOTAL REVENUE</b>	<b><u>103,443,332</u></b>	<b><u>42,085,299</u></b>	<b><u>40.68%</u></b>	<b><u>44.21%</u></b>	<b><u>38.11%</u></b>		<b><u>-0.69%</u></b>	<b><u>-1.87%</u></b>
<b>EXPENDITURES</b>								
<u>Instruction</u>								
Basic Programs	47,519,493	16,674,937	35.09%	37.93%	36.85%		-2.84%	-1.76%
Added Needs	14,710,223	5,630,390	38.28%	37.93%	38.77%		0.34%	-0.49%
<b>SUB TOTAL</b>	<b><u>62,229,716</u></b>	<b><u>22,305,327</u></b>	<b><u>35.84%</u></b>	<b><u>37.93%</u></b>	<b><u>37.31%</u></b>		<b><u>-2.09%</u></b>	<b><u>-1.47%</u></b>
<u>Non-Instruction</u>								
Pupil Support Services	9,230,438	3,682,353	39.89%	37.93%	37.95%		1.96%	1.94%
Instruction Improvement Svc	4,895,294	2,024,548	41.36%	37.93%	49.81%		3.42%	-8.45%
General Administration	1,617,740	748,477	46.27%	50.00%	54.47%		-3.73%	-8.20%
School Administration	5,084,988	2,333,796	45.90%	46.25%	48.01%		-0.35%	-2.11%
Business Services	1,485,488	967,046	65.10%	55.00%	54.51%	<b>B</b>	10.10%	10.59%
Operations & Maintenance	7,388,344	3,899,970	52.79%	55.00%	48.62%		-2.21%	4.17%
Transportation	5,520,627	2,706,562	49.03%	46.25%	50.20%		2.78%	-1.17%
Communications Services	254,974	165,764	65.01%	62.50%	59.49%		2.51%	5.52%
Human Resources	1,284,701	768,045	59.78%	60.00%	56.19%		-0.22%	3.59%
Technology Services	2,160,146	866,908	40.13%	46.25%	42.51%		-6.12%	-2.38%
Pupil Services	284,911	182,890	64.19%	62.50%	65.73%		1.69%	-1.54%
Athletic Activities	1,738,502	872,945	50.21%	47.50%	48.60%		2.71%	1.61%
Community Services	246,635	107,179	43.46%	47.50%	47.69%		-4.04%	-4.23%
<b>SUB TOTAL</b>	<b><u>41,192,788</u></b>	<b><u>19,326,483</u></b>	<b><u>46.92%</u></b>	<b><u>50.36%</u></b>	<b><u>46.32%</u></b>		<b><u>-3.44%</u></b>	<b><u>0.60%</u></b>
<u>Other Financing Uses</u>								
Transfer to Capital Projects	-	-	0.00%	0.00%	0.00%		0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b><u>103,422,504</u></b>	<b><u>41,631,810</u></b>	<b><u>40.25%</u></b>	<b><u>63.11%</u></b>	<b><u>41.01%</u></b>		<b><u>-22.86%</u></b>	<b><u>-0.76%</u></b>

Explanations for variances greater than 5% in both columns are on attached "Financial Report - Analysis Explanations".

**LAKE ORION COMMUNITY SCHOOLS**  
**FINANCIAL REPORT - ANALYSIS EXPLANATIONS**  
**December 31, 2025**

**Expected % of Budget To Date**

The percentage in this column is based solely on passage of time or events (i.e. 3 out of 12 months or 5 out of 26 paychecks). While this percentage can be an accurate benchmark, it doesn't allow for normal fluctuations in spending (i.e. a majority of educational supplies are purchased at the beginning of the year).

**Prior Year % of Budget To Date**

The percentage in this column shows the percentage of budget spent in the prior year. This percentage is good benchmark, as it allows for the normal fluctuations in spending. However, it can be misleading if there was an extraordinary event in either the current or prior year (i.e. purchase of a bus in one year).

**Explanation of Analysis**

Since both of these benchmarks have their strengths and weaknesses, the "Percentage of Budget To Date" for the current year will be compared to both of the benchmarks. If this percentage is aligned with at least one of the benchmarks, no further analysis will be done. If the "Percentage of Budget To Date" is not aligned with either benchmark by a variance greater than 5%, an explanation will appear on this sheet.

Federal revenue is lower than expected and prior year due to the availability and timing of reimbursement requests.

**A** Business Services expenses are higher than expected and prior year. This is due to an increase in tax collection fees paid to Orion Township and tax adjustments owed to Oakland County. Considering this, the percentage is reasonable.



**Lake Orion Community Schools**  
**Community Services Fund (230) Financial Analysis**  
**December 31, 2025**

	<b>Current Budget</b>	<b>Year-to-Date Actual</b>	<b>% of Budget</b>
<b>REVENUE</b>			
Community Enrichment	\$ 1,198,410	\$ 619,401	51.7%
Early Childhood	<u>3,047,758</u>	<u>1,370,938</u>	<u>45.0%</u>
<b>TOTAL REVENUE</b>	<b><u>4,246,168</u></b>	<b><u>1,990,339</u></b>	<b><u>46.9%</u></b>
<b>EXPENDITURES</b>			
Salaries	\$ 2,118,061	\$ 1,132,480	53.5%
Benefits	1,326,416	741,686	55.9%
Purchased Services	559,700	292,422	52.2%
Supplies	89,141	92,741	104.0%
Capital Outlay/Other	<u>110,525</u>	<u>40,498</u>	<u>36.6%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>4,203,843</u></b>	<b><u>2,299,827</u></b>	<b><u>54.7%</u></b>
<u>Other Financing Uses</u>			
Transfer to General Fund	350,000	175,002	50.0%
<b>TOTAL EXPENDITURES</b>	<b><u>4,553,843</u></b>	<b><u>2,474,829</u></b>	<b><u>54.3%</u></b>
<b>Revenues Over/(Under) Expenditures</b>	<b><u>(307,675)</u></b>	<b><u>(484,490)</u></b>	
<b>Budgeted Beginning Fund Balance</b>	<b>1,027,361</b>	<b>1,027,361</b>	
<b>Projected Ending Fund Balance</b>	<b><u>719,686</u></b>	<b><u>542,871</u></b>	<b><u>75.4%</u></b>



**Lake Orion Community Schools**  
**Food Service Fund (250) Financial Analysis**  
**December 31, 2025**

	<b>Current Budget</b>	<b>Year-to-Date Actual</b>	<b>% of Budget</b>
<b>REVENUE</b>			
Food and Vending Sales	\$ 284,000	\$ 284,627	100.2%
Interest and Rebates	88,000	41,747	47.4%
Catering Services	36,000	12,481	34.7%
State Revenue	2,322,621	324,477	14.0%
Federal Revenue	<u>1,249,300</u>	<u>256,423</u>	20.5%
<b>TOTAL REVENUE</b>	<b><u>3,979,921</u></b>	<b><u>919,755</u></b>	<b><u>23.1%</u></b>
<b>EXPENDITURES</b>			
Salaries	\$ 1,215,395	\$ 487,177	40.1%
Benefits	825,340	349,030	42.3%
Purchased Services	91,841	48,694	53.0%
Supplies	1,582,520	537,807	34.0%
Capital Outlay	124,000	80,460	64.9%
Other	<u>10,500</u>	<u>4,395</u>	41.9%
<b>TOTAL EXPENDITURES</b>	<b><u>3,849,596</u></b>	<b><u>1,507,563</u></b>	<b><u>39.2%</u></b>
<u>Other Financing Uses</u>			
Transfer to General Fund	<u>215,000</u>	<u>107,502</u>	50.0%
<b>TOTAL EXPENDITURES</b>	<b><u>4,064,596</u></b>	<b><u>1,615,065</u></b>	<b><u>39.7%</u></b>
<b>Revenues Over/(Under) Expenditures</b>	<b><u>(84,675)</u></b>	<b><u>(695,310)</u></b>	
<b>Budgeted Beginning Fund Balance</b>	<b>1,793,917</b>	<b>1,793,917</b>	
<b>Projected Ending Fund Balance</b>	<b><u>1,709,242</u></b>	<b><u>1,098,607</u></b>	<b><u>64.3%</u></b>

**LAKE ORION COMMUNITY SCHOOLS**

**Cash and Investment Report**

As of December 31, 2025

Institution	Funding Source	Type of Investment	Rate	Principal Amt/Bal
PNC Bank	General Fund (11 - 19)	Corporate Business Acct	2.610%	\$ 11,964,151
PNC Bank	2024 Bond Checking	Corporate Business Acct	1.750%	-
PNC Bank	2018 Bond Series 3a Checking	Corporate Business Acct	1.430%	1,517,405
PNC Bank	Debt Service Funds	Corporate Business Acct	2.620%	873,080
PNC Bank	School Activity / Internal Funds	Corporate Business Acct	2.600%	769,847
PNC Bank	Food Service Fund	Corporate Business Acct	2.620%	1,575,854
PNC Bank	Community Service Fund	Corporate Business Acct	2.610%	768,951
PNC Bank	Sinking Fund	Corporate Business Acct	2.610%	2,258,651
Business Account Totals:				\$ 19,727,938
MILAF	General Fund	Cash+/Max funds	3.840%	\$ 2,356,564
MILAF	Debt Service Fund	Cash+/Max funds/Term	3.690%	17,460,274
MILAF	School Activity / Internal Funds	Cash+/Max funds	3.840%	923,460
MILAF	Community Service Fund	Cash+/Max funds	3.840%	523,145
MILAF	Bond Proceeds - Series 3a	Cash+/Max funds/Other	3.690%	3,659,030
Other Totals:				\$ 24,922,474
<b>Total Cash/Investments</b>				<b>\$ 44,650,412</b>

## GENERAL FUND CASH FLOW TRACKING MODEL

	July	August	September	October	November	December
<b>Beginning cash/investments</b>	10,268,784	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164
	-	-	-	-	-	-
<b>Cash basis revenues:</b>						
Property taxes	502,861	1,916,940	8,302,537	746,007	33,691	104,973
State aid	7,205,889	7,632,907	-	7,086,713	9,073,733	8,200,944
Federal Grants	-	534,199	-	-	1,083	-
ISD and Other	542,976	283,255	1,977,325	132,092	71,824	2,167,902
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,084
<b>Total revenue (sources of CF):</b>	8,298,810	10,414,385	10,326,946	8,011,896	9,227,415	10,520,903
<b>Total available resources:</b>	18,567,594	18,524,951	23,106,853	38,513,906	20,911,260	23,846,067
<b>Cash basis expenditures:</b>						
Accounts payable and transfers	4,073,056	(567,546)	(13,410,979)	18,172,112	1,526,604	2,986,276
Salaries and Wages	3,567,352	3,457,943	3,724,416	5,787,555	3,879,761	4,197,183
Health Insurance	864,040	942,259	880,344	798,117	831,289	831,458
Retirement	1,684,134	1,664,778	1,133,841	1,646,327	1,062,267	1,167,916
FICA	268,446	247,610	277,221	425,950	286,175	342,518
<b>Total expenditures (uses of CF):</b>	10,457,028	5,745,044	(7,395,157)	26,830,061	7,586,096	9,525,351
<b>Ending cash/investments</b>	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164	14,320,716
<b>Ending available resources</b>	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164	14,320,716

## GENERAL FUND CASH FLOW TRACKING MODEL

	January	February	March	April	May	June
<b>Beginning cash/investments</b>	14,320,716	14,326,787	12,955,661	11,885,361	10,203,660	9,317,642
	-	-	-	-	-	-
<b>Cash basis revenues:</b>						
Property taxes	353,611	206,000	3,225	121,825	1,693,165	202,925
State aid	6,058,050	7,100,090	6,475,350	6,820,025	5,835,933	6,630,737
Federal Grants	54,429	141,100	958,000	-	-	387,500
ISD and Other	120,350	180,175	681,491	264,800	50,400	2,021,300
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,076
<b>Total revenue (sources of CF):</b>	6,633,524	7,674,449	8,165,150	7,253,734	7,626,582	9,289,538
<b>Total available resources:</b>	20,954,240	22,001,236	21,120,811	19,139,095	17,830,242	18,607,180
<b>Cash basis expenditures:</b>						
Accounts payable and transfers	115,000	547,350	1,307,100	1,544,000	199,600	1,460,953
Salaries and Wages	3,801,953	3,881,000	4,067,000	3,746,400	5,606,100	4,610,400
Health Insurance	694,700	653,700	687,100	671,535	649,400	469,400
Retirement	1,754,500	3,691,725	2,860,450	2,705,200	1,589,600	1,416,518
FICA	261,300	271,800	313,800	268,300	467,900	360,297
<b>Total expenditures (uses of CF):</b>	6,627,453	9,045,575	9,235,450	8,935,435	8,512,600	8,317,567
<b>Ending cash/investments</b>	14,326,787	12,955,661	11,885,361	10,203,660	9,317,642	10,289,613
<b>Ending available resources</b>	14,326,787	12,955,661	11,885,361	10,203,660	9,317,642	10,289,613



**Lake Orion Community Schools**  
**General Fund Cash Disbursement Detail**  
**December 1 - December 31, 2025**

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**Checks Issued**

<b>Check Range</b>		<b>Number of Checks Written</b>	<b>Total Amount of Checks Issued</b>
329129	-	329308	180 \$ 2,030,676.97

**Payroll**

<b>Payroll Dates Range</b>		<b>Number of Pay Periods</b>	<b>Total Amount of Net Payroll</b>
12/12/2025	-	12/26/2025	2 \$ 3,303,936.01

**Electronic Payments**

	<b>Number of Electronic Payments</b>	<b>Total Amount of Electronic Payments</b>
	22	\$ 4,215,968.30

**Total Cash Disbursements \$ 9,550,581.28**

**Approval:**

January 14, 2026  
Board of Education  
Regular/Organizational



**Lake Orion Community Schools**  
**General Fund Electronic Payment Detail**  
**December 1 - December 31, 2025**

<b>Date</b>	<b>Payment To</b>	<b>Description</b>	<b>Amount</b>
12/3/2025	Health Equity	Transfer for HSA Deductions	50.00
12/8/2025	National Processing Company	Credit Card Processing Fees	439.89
12/8/2025	PNC	Credit Card Charges	142,669.32
12/10/2025	Office of Retirement Services	Retirement Payment	751,151.49
12/11/2025	OMNI	403B Contributions	82,163.08
12/12/2025	EduStaff	Contracted Staffing	70,892.39
12/12/2025	State of Michigan	Payroll Taxes	99,214.47
12/12/2025	IRS	Payroll Taxes	671,389.20
12/15/2025	Health Equity	Transfer for HSA Deductions	16,129.05
12/15/2025	State of Michigan	Food Service Sales Tax	92.67
12/16/2025	Arbiterpay	Athletic Officials	10,000.00
12/16/2025	EduStaff	Contracted Staffing	1,328.91
12/18/2025	Office of Retirement Services	Retirement Payment	726,534.96
12/18/2025	IRS	Payroll Taxes	446.53
12/18/2025	State of Michigan	Payroll Taxes	73.69
12/24/2025	OMNI	403B Contributions	81,509.08
12/26/2025	Office of Retirement Services	Retirement Payment	902,344.29
12/26/2025	Health Equity	Transfer for HSA Deductions	16,169.05
12/26/2025	EduStaff	Contracted Staffing	96,770.97
12/26/2025	State of Michigan	Payroll Taxes	70,231.24
12/26/2025	IRS	Payroll Taxes	461,599.24
12/31/2025	BASIC	Transfer for FSA Deductions-December	14,768.78

**Total Electronic Payments      \$      4,215,968.30**

**Lake Orion Community Schools Purchasing Card - December 2025**

Name	School/Dept	Title	Credit Limit	No. of Trans.	Total Spent	Average Trans.
Aceron, Tracy	Ops/Mtce - 7429	Secretary	11,000	15	4,612.79	307.52
Aceron, Tracy	Tech - 7437	Secretary	13,000	1	153.78	153.78
Anderson, Kerri	Administration Building	Director of Curriculum - Elementary	15,000	5	(183.95)	-36.79
Anker, Mary	Administration Building	Admin Assistant T&L	2,000	7	123.35	17.62
Barry, Lisa	Administration Building	Admin Assistant - HR	2,000	2	255.96	127.98
Beadles, Kayann	Webber Elementary	Secretary	7,000	20	1,095.90	54.80
Bell, Chris	High School	Athletic Director	25,000	14	8,533.26	609.52
Bronczyk, Teresa	Carpenter Elementary	Principal	7,000	7	774.37	110.62
Burkhardt, Todd	Bldgs & Grounds	Bldgs & Grounds	1,500	4	68.88	17.22
Chappell, Chad	Lake Orion HS	Director-CTE	10,000	45	9,575.21	212.78
Chodoba, Nikole	Orion Oaks Elementary	Secretary	4,000	28	2,957.09	105.61
Coccia, Nick	Oakview MS	Principal	3,000	9	307.08	34.12
Cooper, Dakotah	Waldon MS	Assistant Principal	5,000	9	1,043.01	115.89
Crissman, Jeannine	Carpenter Elementary	Media Specialist	5,000	2	289.66	144.83
Curtis, Andrea	Admin - Business/Finance	Assistant Superintendent	4,200	2	186.06	93.03
Eaglen, Tari	Food Service	Food Service - Waldon	500	5	76.30	15.26
Eveland, Kathy	Paint Creek Elementary	Secretary	8,000	10	1,080.70	108.07
Goodman, Wes	Ops & Mtce	Director	10,000	8	399.83	49.98
Groya, Randy	Orion Oaks Elementary	Principal	10,000	1	357.00	357.00
Haas, Dan	Lake Orion HS	Principal	10,000	13	5,417.73	416.75
Harlowe, Veronica	Oakview MS	Secretary	15,000	16	2,290.74	143.17
Harris, Stephanie	High School	Dept Head - ART	4,000	7	829.25	118.46
Hogan, Lori	High School - St Leadership	Teacher	14,000	19	12,306.18	647.69
Hunter, Dan	Waldon MS	Teacher	2,000	1	447.12	447.12
Hynes, Gretchen	Stadium Drive Elementary	Principal	13,000	23	1,221.00	53.09
Kaplan, Monica	Food Service	Director	5,000	6	1,392.57	232.10
Kiner, Anthony	High School	Assistant Principal	3,000	4	2,273.31	568.33
King, Pam	Transportation	Director	20,000	28	5,767.76	205.99
Kniess, Lynne	Special Ed	Secretary	5,000	10	1,431.20	143.12
Kogut, Kaitlin	Lake Orion HS	Dept Head-Science	3,000	5	1,908.19	381.64
Kopec, Kevin	Lake Orion HS	Dept Head - Social Studies	3,000	7	2,098.88	299.84
Kowalski, Ashley	High School - Lifeskills	Teacher	1,500	5	560.50	112.10
Kulikowski, Natalie	Special Ed	Supervisor	20,000	3	14,749.90	4,916.63
Lauer, Terri	High School Athletics	Secretary	10,000	27	8,125.59	300.95
Lentz, Erica	Blanche Sims Elementary	Secretary	8,000	12	483.31	40.28
Lowe, Rebecca	Scripps MS	Media Specialist	5,000	3	614.39	204.80
McGraw, Lori	Community Services/GAP	Enrichment Coordinator	12,500	22	7,210.06	327.73
McKay, David	Scripps MS	Principal	15,000	22	1,840.06	83.64
McLean, Kim	Early Childhood	Director	30,000	62	7,486.22	120.75
Mercer, Heidi	Administration Building	Superintendent	4,000	1	29.32	29.32
Nuss, Ken	Blanche Sims Elementary	Principal	5,000	14	506.05	36.15
Olko, Julie	Administration Building	Executive Assistant - Superintendent	4,000	5	712.65	142.53
O'Meara, Chris	Lake Orion HS	Theatre Coordinator	5,000	17	2,314.49	136.15
Palmeri, Anthony	Webber Elementary	Principal	4,500	3	105.00	35.00
Roehrer, David	Bldgs & Grounds	Bldgs & Grounds	5,000	1	75.48	75.48
Rutledge, Heather	High School - Sp Ed	Teacher	6,500	2	101.75	50.88
Salari, Shannon	Stadium Drive Elementary	Secretary	5,000	5	684.12	136.82
Schoon, Craig	Technology Director	Technology Director	10,000	1	474.00	474.00
Schott, Heather	Robotics - SMS	Teacher	4,000	2	931.40	465.70
Sliwinski, Kristin	Learning Options	Learning Options Supervisor	5,000	25	1,249.86	49.99
Slusher, Elizabeth	ESL Director	Director	1,000	8	134.55	16.82
Smith, Lauren	Paint Creek Elementary	Principal	7,000	2	377.00	188.50
Smith Matthew	High School	Choir Teacher	5,000	5	1,601.89	320.38
Snyder, Mark	Administration Building	Director of Communications	4,000	7	1,521.79	217.40
Snyder, Teresa	HS Store	Advisor/Teacher DECA	7,000	25	2,018.41	80.74
Spearing, Elizabeth	Learning Options	Secretary	2,500	2	80.81	40.41
Srock, Catherine	HS MEDIA	Teacher	12,000	14	1,112.24	79.45
Stone, Leigh	HS Robotics	Teacher	11,000	5	1,446.49	289.30
Thebo, Amy	Lake Orion HS	Secretary	10,000	19	3,003.69	158.09
Towlerton, Andrew	Administration Building	Assistant Superintendent - T&L	15,000	39	4,445.64	113.99
Valentine, Diane	Carpenter Elementary	Secretary	5,000	13	621.42	47.80
Weldon, Adam	Administration Building	Assistant Superintendent	2,000	2	157.94	78.97
Wendland, Sarah	Waldon MS	Principal	8,000	26	1,991.45	76.59
Wise, Kelsey	High School-World Language	Teacher	3,000	1	59.88	59.88

733.00 135,917.56 185.43

**Lake Orion Community Schools**

**2025-26 Grant Summary**

As of 1/13/26

Active Grants	L/S/F	Grant Code	Coordinator	Budget Amount *	Expenses To Date	Budget Remaining	24-25 Receipts	Deferred at 6/30/25	25-26 Receipts	A/R (Def Revenue)
UW Serve & Learn	L	7210	K. Sliwinski	75,355	-	75,355	75,355	75,355	-	(75,355)
Career Focused Education FY26	L	9260	C. Chappell	132,720	55,866	76,854	-	-	40,819	15,048
61d CTE Per Pupil Incentive FY25	S	2235	C. Chappell	59,587	59,587	-	59,587	11,467	-	0
61d CTE Per Pupil Incentive FY26	S	2236	C. Chappell	154,771	-	154,771	-	-	43,884	(43,884)
31aa Mental Health FY25	S	2495	A. Curtis	785,367	785,367	-	785,367	264,424	-	-
MI Future Educator	S	2604	A. Weldon	9,600	9,600	-	-	-	9,600	-
30d Universal Meals Breakfast	S	2645	M. Kaplan	47,012	-	47,012	-	-	47,012	(47,012)
30d Universal Meals Breakfast	S	2646	M. Kaplan	435,000	-	435,000	-	-	-	-
30d Universal Meals Lunch	S	2655	M. Kaplan	227,149	-	227,149	-	-	227,149	(227,149)
30d Universal Meals Lunch	S	2656	M. Kaplan	1,750,000	-	1,750,000	-	-	-	-
22I Transportation	S	2696	A. Curtis	950,000	-	950,000	-	-	26,364	(26,364)
27k Student repayment	S	2734	S. Hojna	4,800	3,709	1,091	4,800	4,800	-	(1,091)
27L(2) Educator Comp	S	2746	A. Curtis	1,007,640	-	1,007,640	-	-	1,007,662	(1,007,662)
35j Literacy & PD	S	2820	K. Anderson	936,668	936,668	-	936,668	102,844	-	-
23g MI Kids Back on Track	S	2904	K. Anderson	669,254	669,254	0	669,254	373,897	-	(0)
35m Literacy Supports	S	2940	K. Anderson	614,553	97,212	517,341	-	-	614,553	(517,341)
31a At Risk FY25	S	3065	K. Anderson	2,181,379	2,181,379	-	2,181,379	103,255	-	-
31a At Risk FY26	S	3066	K. Anderson	2,616,961	975,052	1,641,909	-	-	713,645	261,407
41 Bilingual FY25	S	3075	E. Slusher	96,711	37,794	58,917	96,771	62,816	-	(58,977)
41 Bilingual FY26	S	3076	E. Slusher	104,189	1,966	102,223	-	-	-	1,966
Great Start Readiness FY25 CO	S	3405	K. McLean	845,304	845,304	-	845,304	69,468	-	-
Great Start Readiness FY26	S	3406	K. McLean	1,801,764	603,948	1,197,816	-	-	513,834	90,114
61a1 Voc Ed FY26	S	3446	C. Chappell	330,667	48,739	281,927	-	-	90,173	(41,433)
99h Robotics FY26	S	3496	C. Chappell	19,186	-	19,186	-	-	-	-
35a(5) Early Literacy FY25	S	3665	K. Anderson	102,839	102,839	-	102,839	4,073	-	-
1100 Board Member Training	S	3930	J. Olko	-	-	-	-	-	-	-
27p Talent Together	S	3995	A. Weldon	71,122	27,618	43,504	-	-	-	27,618
Early Head Start FY25 ENDS 8.30	S	7232	K. McLean	153,616	103,099	50,517	83,950	-	19,149	-
Great Start Readiness NEW CLASSROOMS	S	3400-3403	K. McLean	160,000	-	160,000	-	-	-	-
54d Special Ed Early On FY26	F	3260	S. Leggett	123,656	23,830	99,826	-	-	-	23,830
54d Special Ed Early On FY25 CO	F	3268	S. Leggett	125,235	123,702	1,533	108,910	-	14,792	-
54d Special Ed Early On FY25	F	3269	S. Leggett	12,365	12,365	-	-	-	-	12,365
27b Grow Your Own Program (ARPA)	F	4454	A. Weldon	76,372	66,730	9,642	54,331	-	-	12,399
Title IA FY26	F	6016	K. Anderson	124,751	53,705	71,046	-	-	-	53,705
Title III Immigrant FY26	F	6844	E. Slusher	-	-	-	-	-	-	-
Title III FY26	F	6846	E. Slusher	28,766	5,772	22,994	-	-	-	5,772
Medicaid	F	6960	S. Leggett	40,000	-	40,000	-	-	-	-
Title IV FY26	F	7536	K. Anderson	10,000	2,997	7,003	-	-	-	2,997
Title IIA FY26	F	7646	K. Anderson	79,205	31,699	47,506	-	-	-	31,699
USDA Commodity	F	7810	M. Kaplan	200,000	-	200,000	-	-	-	-
USDA Bonus Commodity	F	7820	M. Kaplan	1,000	-	1,000	-	-	-	-
Special Ed IDEA Flowthrough FY26	F	8017	S. Leggett	1,573,066	555,080	1,017,986	-	-	-	555,080
Special Ed IDEA Preschool FY26	F	8057	S. Leggett	53,808	27,314	26,494	-	-	-	27,314
Special Ed IDEA Part B	F	8100	S. Leggett	-	-	-	-	-	-	-
National School Breakfast FY26	F	8506	M. Kaplan	255,000	-	255,000	-	-	56,667	(56,667)
National School Lunch FY26	F	8516	M. Kaplan	805,000	-	805,000	-	-	199,756	(199,756)
Special Ed IDEA FT PNP	F	9014	S. Leggett	1,083	1,083	-	-	-	1,083	(0)
Special Ed IDEA PPI PNP	F	9054	S. Leggett	-	-	-	-	-	-	-
			<b>TOTALS</b>	<b>19,852,521</b>	<b>8,449,279</b>	<b>11,403,242</b>	<b>6,004,515</b>	<b>1,072,400</b>	<b>3,626,142</b>	<b>(1,181,378)</b>

\* Budget amount is for the life of the grant which ranges from one to two years