

Collin College
Statement of Net Position
March 31

	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 468,408,606	\$ 302,930,812
Short term investments	52,429,089	75,875,250
Accounts receivable (net of allowance for bad debt)	6,877,644	6,444,679
Tax receivable (net of allowance for bad debt)	627,699	672,001
Inventories	45,423	4,616
Prepaid expenses	1,110,652	464,410
Total current assets	529,499,112	386,391,768
Noncurrent assets		
Long term investments	32,138,214	-
Capital assets, net		
Not subject to depreciation	180,457,444	320,202,897
Subject to depreciation	583,688,424	271,484,837
Total noncurrent assets	796,284,082	591,687,733
Total assets	\$ 1,325,783,193	\$ 978,079,501
Deferred outflows related to pensions	\$ 18,873,473	\$ 17,383,822
Deferred outflows related to OPEB	\$ 46,788,225	\$ 44,757,743
Liabilities		
Current liabilities		
Accounts payable	\$ 11,636,188	\$ 12,711,419
Accrued liabilities	2,811,638	1,250,341
Funds held for others	100,011	129,816
Unearned revenue	5,977,207	4,117,416
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	10,520,000
OPEB liability - current portion	2,612,800	963,647
Total current liabilities	33,359,868	29,819,791
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,191,827	245,967,832
Total noncurrent liabilities	697,321,125	346,876,083
Total liabilities	\$ 730,680,992	\$ 376,695,873
Deferred inflows related to pensions	\$ 6,977,084	\$ 3,335,757
Deferred inflows related to OPEB	\$ 20,566,705	\$ 25,356,761
Net position		
Net investment in capital assets	\$ 320,960,850	\$ 352,615,708
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,484,038	1,301,779
Reserve debt service	9,880,362	15,449,324
Unrestricted	300,894,860	265,465,864
Total net position	\$ 633,220,109	\$ 634,832,675