

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees
FROM: Wendell Sollis, Superintendent
SUBJECT: APPROVAL OF ANNUAL FINANCIAL REPORT (BG-Q)
DATE: January 16, 2007

Under separate cover each board member has received a copy of the Comprehensive Annual Financial Report for the 2005-2006 school year.

On November 6, 2006 the Independent Auditors finished field work for the District's 2005-2006 Comprehensive Annual Financial Report. Tonya Tillman, Assistant Superintendent for Business Operations will present a short presentation to the Board covering the financial report. Charles Carlson, CPA, of Johnson, Miller & Co., the school District's external auditor, will be available to answer questions related to the audit.

It is recommended that the Board of Trustees accept and approve the Annual Financial Report.

Respectfully submitted,

**Wendell Sollis,
Superintendent**

**Tonya Tillman,
Assistant Superintendent
for Business Operations**