

**2024 LEVY CALCULATION PAGE**

**Original Assumptions**

**Legend**

Consumer Price Index	3.40%
Actual Total EAV for 2023	\$1,341,565,010

District Assumptions & Data Entry
Calculated Values
Review Needed

**Limiting Rate:**  $(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI}))$   
 $(\text{Total EAV} - \text{New Property})$

Estimated Existing EAV % change for 2024	8.87%
Estimated Existing EAV Value for 2024	\$1,460,561,826

Estimated New Property for 2024	\$3,014,391
---------------------------------	-------------

Limiting Rate	3.0059
Estimated Capped Extension	\$43,993,412.62

Estimated Total EAV for 2024	\$1,463,576,217	<i>Includes New Property</i>
Estimated Total EAV % change for 2024	9.09%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$34,285,035.40			\$35,523,891.84	\$36,150,000		\$36,150,000.00
Operations & Maintenance	\$3,512,217.20	0.55	\$8,049,669.20	\$3,639,127.76	\$3,700,000		\$3,700,000.00
Transportation	\$2,146,504.02			\$2,224,065.86	\$2,500,000		\$2,500,000.00
Working Cash	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00
Municipal Retirement	\$908,239.51			\$941,057.86	\$930,000		\$930,000.00
Social Security	\$908,239.51			\$941,057.86	\$930,000		\$930,000.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00
Tort Immunity	\$440,033.32			\$455,933.50	\$480,000		\$480,000.00
Special Education	\$258,922.05	0.40	\$5,854,304.87	\$268,277.95	\$265,000		\$265,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00
	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00

**Truth in Taxation**

Capped Extension	\$42,459,191.01
------------------	-----------------

\$43,993,412.62
-----------------

Capped Levy	\$44,955,000.00	5.88%	YES
<i>Truth in Taxation Required</i>			

Levy Amount Above Estimated Extension	\$961,587.38
---------------------------------------	--------------

SEDOL IMRF Extension	\$0.00
----------------------	--------

Estimated SEDOL IMRF Levy	\$0.00	SEDOL IMRF Levy	\$0.00
<i>(Lake County Only, Included in Truth in Taxation Calculation)</i>			

Bond & Interest Extension	\$5,618,474.27
---------------------------	----------------

Estimated Bond and Interest Levy	\$5,217,910.00	Bond & Int. Levy	\$5,217,910.00	-7.13%
<i>(County Clerk Levies Bond &amp; Interest for the District, Verify Records with County Clerk)</i>				

Total Extension	\$48,077,665.28
-----------------	-----------------

Total Levy	\$50,172,910.00	4.36%
------------	-----------------	-------