

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2014

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$12,897,289.50	\$12,897,289.50					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,897,265.00	\$25,836,490.44	\$24,408,176.58	94.25%	94.47%	(\$1,489,088.42)	(\$1,428,313.86)
OTHER LOCAL SOURCES	\$513,008.50	\$682,581.95	\$962,976.13	187.71%	141.08%	\$449,967.63	\$280,394.18
TOTAL LOCAL SOURCES	\$26,410,273.50	\$26,519,072.39	\$25,371,152.71	96.07%	95.67%	(\$1,039,120.79)	(\$1,147,919.68)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,826,084.00	\$28,826,084.00	\$23,882,708.00	82.85%	82.85%	(\$4,943,376.00)	(\$4,943,376.00)
OTHER STATE SOURCES	\$2,186,668.96	\$2,259,508.32	\$2,066,632.13	94.51%	91.46%	(\$120,036.83)	(\$192,876.19)
TOTAL STATE SOURCES	\$31,012,752.96	\$31,085,592.32	\$25,949,340.13	83.67%	83.48%	(\$5,063,412.83)	(\$5,136,252.19)
REVENUE FROM FEDERAL SOURCES							
	\$859,220.09	\$859,220.09	\$509,601.90	59.31%	59.31%	(\$349,618.19)	(\$349,618.19)
OTHER FINANCING SOURCES							
	\$6,422,364.44	\$7,184,356.36	\$798,439.59	12.43%	11.11%	(\$5,623,924.85)	(\$6,385,916.77)
TOTAL REVENUE ALL SOURCES	\$64,704,610.99	\$65,648,241.16	\$52,628,534.33	81.34%	80.17%	(\$12,076,076.66)	(\$13,019,706.83)
TOTAL REVENUES AND BUDGETED RESERVES	\$77,601,900.49	\$78,545,530.66	\$52,628,534.33	67.82%	67.00%	(\$24,973,366.16)	(\$25,916,996.33)
EXPENDITURES							
INSTRUCTION	\$35,243,622.67	\$34,900,441.82	\$24,607,082.72	69.82%	70.51%	(\$10,636,539.95)	(\$10,293,359.10)
SUPPORT SERVICES	\$23,254,846.64	\$23,937,630.31	\$17,850,522.28	76.76%	74.57%	(\$5,404,324.36)	(\$6,087,108.03)
NON-INSTRUCTIONAL	\$111,939.15	\$209,579.49	\$170,935.75	152.70%	81.56%	\$58,996.60	(\$38,643.74)
OTHER FINANCING	\$9,300,980.12	\$9,564,144.71	\$2,276,240.73	24.47%	23.80%	(\$7,024,739.39)	(\$7,287,903.98)
TOTAL EXPENDITURES	\$67,911,388.58	\$68,611,796.33	\$44,904,781.48	66.12%	65.45%	(\$23,006,607.10)	(\$23,707,014.85)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$9,690,511.91	\$9,933,734.33					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,601,900.49	\$78,545,530.66					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$903,935.21	\$903,935.21					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$198,807.57	94.67%	94.67%	(\$11,192.43)	(\$11,192.43)
OTHER LOCAL SOURCES	\$1,281,189.61	\$1,297,189.61	\$664,117.57	51.84%	51.20%	(\$617,072.04)	(\$633,072.04)
TOTAL LOCAL SOURCES	\$1,491,189.61	\$1,507,189.61	\$862,925.14	57.87%	57.25%	(\$628,264.47)	(\$644,264.47)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$164,889.00	\$164,889.00	\$0.00	0.00%	0.00%	(\$164,889.00)	(\$164,889.00)
OTHER STATE SOURCES	\$908,746.53	\$953,280.80	\$707,610.97	77.87%	74.23%	(\$201,135.56)	(\$245,669.83)
TOTAL STATE SOURCES	\$1,073,635.53	\$1,118,169.80	\$707,610.97	65.91%	63.28%	(\$366,024.56)	(\$410,558.83)
REVENUE FROM FEDERAL SOURCES							
	\$8,179,764.45	\$8,652,100.08	\$5,562,192.49	68.00%	64.29%	(\$2,617,571.96)	(\$3,089,907.59)
OTHER FINANCING SOURCES							
	\$1,213,678.04	\$1,502,769.48	\$270,458.22	22.28%	18.00%	(\$943,219.82)	(\$1,232,311.26)
TOTAL REVENUE ALL SOURCES	\$11,958,267.63	\$12,780,228.97	\$7,403,186.82	61.91%	57.93%	(\$4,555,080.81)	(\$5,377,042.15)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,862,202.84	\$13,684,164.18	\$7,403,186.82	57.56%	54.10%	(\$5,459,016.02)	(\$6,280,977.36)
EXPENDITURES							
INSTRUCTION	\$5,263,060.78	\$5,561,163.46	\$3,760,344.77	71.45%	67.62%	(\$1,502,716.01)	(\$1,800,818.69)
SUPPORT SERVICES	\$1,825,735.35	\$2,388,929.41	\$1,220,896.54	66.87%	51.11%	(\$604,838.81)	(\$1,168,032.87)
NON-INSTRUCTIONAL	\$4,016,765.59	\$4,047,009.67	\$2,581,350.66	64.26%	63.78%	(\$1,435,414.93)	(\$1,465,659.01)
OTHER FINANCING	\$679,635.91	\$698,285.12	\$361,991.45	53.26%	51.84%	(\$317,644.46)	(\$336,293.67)
TOTAL EXPENDITURES	\$11,785,197.63	\$12,695,387.66	\$7,924,583.42	67.24%	62.42%	(\$3,860,614.21)	(\$4,770,804.24)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$1,077,005.21	\$988,776.52					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,862,202.84	\$13,684,164.18					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2014

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$7,109,920.98	\$7,109,920.98					
REVENUE FROM LOCAL SOURCES	\$0.00	\$19,921.72	\$20,036.17	N/A	100.57%	\$20,036.17	\$114.45
OTHER FINANCING SOURCES	\$5,435,000.00	\$6,385,000.00	\$5,435,000.00	100.00%	85.12%	\$0.00	(\$950,000.00)
TOTAL REVENUE ALL SOURCES	\$5,435,000.00	\$6,404,921.72	\$5,455,036.17	100.37%	85.17%	\$20,036.17	(\$949,885.55)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,544,920.98	\$13,514,842.70	\$5,455,036.17	43.48%	40.36%	(\$7,089,884.81)	(\$8,059,806.53)
EXPENDITURES							
INSTRUCTION	\$375,000.00	\$557,998.26	\$288,956.00	N/A	51.78%	(\$86,044.00)	(\$269,042.26)
SUPPORT SERVICES	\$1,730,464.34	\$4,197,468.21	\$2,152,861.58	124.41%	51.29%	\$422,397.24	(\$2,044,606.63)
NON-INSTRUCTIONAL	\$0.00	\$81,650.00	\$81,650.00	N/A	100.00%	\$81,650.00	\$0.00
CONSTRUCTION SERVICES	\$10,439,456.64	\$7,736,656.86	\$680,538.17	6.52%	8.80%	(\$9,758,918.47)	(\$7,056,118.69)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$0.00	\$764,483.92	\$764,483.92	N/A	100.00%	\$764,483.92	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$103,950.00	\$0.00	N/A	0.00%	\$0.00	(\$103,950.00)
TOTAL EXPENDITURES	\$12,544,920.98	\$13,442,207.25	\$3,968,489.67	31.63%	29.52%	(\$8,576,431.31)	(\$9,473,717.58)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$0.00	\$72,635.45					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,544,920.98	\$13,514,842.70					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$4,960,246.94	\$4,960,246.94					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,632,917.00	\$4,632,917.00	\$4,402,048.16	95.02%	95.02%	(\$230,868.84)	(\$230,868.84)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$143,033.05	N/A	N/A	\$143,033.05	\$143,033.05
TOTAL LOCAL SOURCES	\$4,632,917.00	\$4,632,917.00	\$4,545,081.21	98.10%	98.10%	(\$87,835.79)	(\$87,835.79)
OTHER FINANCING SOURCES	\$1,354,573.55	\$1,354,573.55	\$1,354,573.55	100.00%	100.00%	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$5,987,490.55	\$5,987,490.55	\$5,899,654.76	98.53%	98.53%	(\$87,835.79)	(\$87,835.79)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,947,737.49	\$10,947,737.49	\$10,444,735.97	95.41%	95.41%	(\$503,001.52)	(\$503,001.52)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$5,027,470.26	82.71%	82.71%	(\$1,050,767.06)	(\$1,050,767.06)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$6,078,237.32	\$6,078,237.32	\$5,027,470.26	82.71%	82.71%	(\$1,050,767.06)	(\$1,050,767.06)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$4,869,500.17	\$4,869,500.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,947,737.49	\$10,947,737.49					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2014

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$25,871,392.63	\$25,871,392.63					
LOCAL SOURCES	\$32,534,380.11	\$32,679,100.72	\$30,799,195.23	94.67%	94.25%	(\$1,735,184.88)	(\$1,879,905.49)
STATE SOURCES	\$32,086,388.49	\$32,203,762.12	\$26,656,951.10	83.08%	82.78%	(\$5,429,437.39)	(\$5,546,811.02)
FEDERAL SOURCES	\$9,038,984.54	\$9,511,320.17	\$6,071,794.39	67.17%	63.84%	(\$2,967,190.15)	(\$3,439,525.78)
OTHER FINANCING SOURCES	\$14,425,616.03	\$16,426,699.39	\$7,858,471.36	54.48%	47.84%	(\$6,567,144.67)	(\$8,568,228.03)
TOTAL REVENUE ALL SOURCES	\$88,085,369.17	\$90,820,882.40	\$71,386,412.08	81.04%	78.60%	(\$16,698,957.09)	(\$19,434,470.32)
TOTAL REVENUES AND BUDGETED RESERVES	\$113,956,761.80	\$116,692,275.03	\$71,386,412.08	62.64%	61.17%		
EXPENDITURES							
INSTRUCTION	\$40,881,683.45	\$41,019,603.54	\$28,656,383.49	70.10%	69.86%	(\$12,225,299.96)	(\$12,363,220.05)
SUPPORT SERVICES	\$26,811,046.33	\$30,524,027.93	\$21,224,280.40	79.16%	69.53%	(\$5,586,765.93)	(\$9,299,747.53)
NON-INSTRUCTIONAL	\$4,128,704.74	\$4,338,239.16	\$2,833,936.41	68.64%	65.32%	(\$1,294,768.33)	(\$1,504,302.75)
CONSTRUCTION SERVICES	\$10,439,456.64	\$7,736,656.86	\$680,538.17	6.52%	8.80%	(\$9,758,918.47)	(\$7,056,118.69)
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$5,027,470.26	82.71%	82.71%	(\$1,050,767.06)	(\$1,050,767.06)
OTHER FINANCING	\$9,980,616.03	\$11,026,913.75	\$3,402,716.10	34.09%	30.86%	(\$6,577,899.93)	(\$7,624,197.65)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$103,950.00	\$0.00	N/A	0.00%	\$0.00	(\$103,950.00)
TOTAL EXPENDITURES	\$98,319,744.51	\$100,827,628.56	\$61,825,324.83	62.88%	61.32%	(\$36,494,419.68)	(\$39,002,303.73)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$15,637,017.29	\$15,864,646.47					
TOTAL EXPENDITURES AND FUND BALANCE	\$113,956,761.80	\$116,692,275.03					