TUPELO PUBLIC SCHOOL DISTRICT DISTRICT MAINTENANCE FUND FOR THE YEAR ENDED JUNE 30, 2018

VARIANCES
POSITIVE (NEGATIVE)

MODISTIES MOD					POSITIVE (NEGATIVE)	
REVENUES:		BUDGETED	AMOUNTS	ACTUAL	ORIGINAL	FINAL
COCAL SOURCES 28,522,500.00 28,673,350.38 29,472,519.98 150,850.38 799,169.60 CSTATE SOURCES 27,246,391.08 27,327,341.08 27,290,197.03 80,950.00 (37,144.05) (296,653.14) (29		ORIGINAL	FINAL	(GAAP BASIS)	TO FINAL	TO ACTUAL
STATE SOURCES 17,246,391.08 27,327,341.08 27,290,197.03 80,950.00 37,144.05 FEDERAL SOURCES 467,412.11 547,230.98 337,595.84 79,181.87 (20)6,631.14 FEDERAL SOURCES 56,236,303.19 56,547,922.44 57,100,312.85 311,619.25 552,390.41 FEDERAL SOURCES 18,554,562.63 56,236,303.19 56,547,922.44 57,100,312.85 311,619.25 552,390.41 FEDERAL SOURCES 18,554,562.63 18,588,370.50 SUPPORT SERVICES 2,560,602.00 2,270,879.61 2,172,157.80 289,722.39 98,721.81 INSTRUCTIONAL STAFF 4,495,668.25 4,210,560.48 3,722,472.71 285,107.77 488,087.77 GENERAL ADMIN 1,807,369.00 1,807,535.74 1,654,780.22 (16,674) 152,755.52 SCHOOL ADMIN 3,078,932.00 3,133,882.00 (49,960.00 40,009.93 BUSINESS 798,260.00 821,182.89 775,145.60 (22,922.89) 46,037.29 OPERATION OF PLANT 2,391.010 2,396,672.75 7,012,624.79 (7,440.46 1,065,850.78 TRANSPORTATION 2,325,1100 2,390,672.75 7,099,914.39 (67,061.75 480,758.36 TRANSPORTATION 2,325,1100 2,390,672.75 1,909,914.39 (37,703.0) 3,305.34 NONINSTRUCTIONAL 50,333.00 54,073.30 50,767.96 (3,770.30) 3,305.34 FACITITES ACQ/CONST SERVICES 5,3761,557.59 54,064,717.39 4,706,023.55 (33,710.30) 4,358,693.40 FEDERAL SOURCES (USES) 2,474,745.60 2,483,205.05 7,394,288.90 8,459.45 4,911,083.85 FOR CHEED S RECOVERIES 2,474,745.60 2,483,205.05 7,394,288.90 8,459.45 4,911,083.85 FEDERAL SOURCES (USES) 2,2340.30 22,340.30 22,340.30 23,405.00 FEDERAL SOURCES (USES) 2,287,291.62 (7,569,686.2) (7,604,011.73) (4,773,947.55) 5,276,770.74 FOR CHEED S FROM SALE OF TRANSP EQUIP 127,621.88 224,892.0 113,325.43 97,763.2 111,572.77 OTHER TRANSFERS OUT (2,914,913.50 (7,346,893.15) (7,347,881.46 (4,90,202.36.26 46,905.66 46,905.66 46,905.66 46,905.66 46,905.66 46,905.66 46,905.66 46,905.66 46,905.66 46,905.66 46,905.66 46,905.66 46,905.66 46,905	REVENUES:					
FEDERAL SOURCES 467,412.11 547,230.98 337,595.84 79,818.87 (209,635.14) TOTAL REVENULES 56236,303.19 56,547,922.44 57,100,312.85 311,619.25 552,390.44 TOTAL REVENULES TOTAL REVENUES	LOCAL SOURCES	28,522,500.00	28,673,350.38	29,472,519.98	150,850.38	799,169.60
EXPENDITURES:	STATE SOURCES	27,246,391.08	27,327,341.08	27,290,197.03	80,950.00	(37,144.05)
EXPENDITURES: INSTRUCTION	FEDERAL SOURCES	467,412.11	547,230.98	337,595.84	79,818.87	(209,635.14)
NSTRUCTION 29,652,416.23 30,207,003.11 28,348,632.61 (554,586.88) 1,858,370.50 SUPPORT SERVICES STUDENTS 2,560,602.00 2,270,879.61 2,172,157.80 289,722.39 98,721.81 1,857,305.00 1,807,369.00 1,807,369.00 1,807,355.74 1,654,780.22 (166.74) 152,755.52 3,600.40 1,807,369.00 3,173,892.00 3,173,892.00 3,173,892.00 3,173,892.00 3,173,892.00 3,173,892.00 3,173,892.00 3,173,892.00 3,173,892.00 4,000.99 3,000.90 4,000.99 3,000.90 4,000.99 3,000.90 4,000.99 3,000.90 4,000.99 3,000.90 4,000.99	TOTAL REVENUES	56,236,303.19	56,547,922.44	57,100,312.85	311,619.25	552,390.41
SUPPORT SERVICES STUDENTS 2,560,602.00 2,270,879.61 2,172,157.80 289,722.39 98,721.81 INSTRUCTIONAL STAFF 4,495,668.25 4,210,560.48 3,722,472.71 285,107.77 488,087.77 GENERAL ADMIN 1,807,369.00 1,807,535.74 1,654,780.22 (166.74) 152,755.52 SCHOOL ADMIN 3,078,932.00 3,173,892.00 3,133,882.07 (94,960.00) 40,009.93 BUSINESS 798,260.00 821,182.89 775,145.60 (22,292.89) 46,037.29 OPERATION OF PLANT 8,071,035.11 8,078,475.57 7,012,624.79 (7,440.46) 1,065,850.78 TRANSPORTATION 2,323,611.00 2,390,672.75 1,909,914.39 (67,061.75) 480,758.36 CENTRAL 923,361.00 950,441.94 826,465.80 (27,080.94) 123,976.14 NONINSTRUCTIONAL 50,303.00 54,073.30 550,679.96 (3,770.30) 3,305.34 FACITITIES ACQ/CONST SERVICES 10,000.00 0 99,180.00 100,000.00 100	EXPENDITURES:					
STUDENTS	INSTRUCTION	29,652,416.23	30,207,003.11	28,348,632.61	(554,586.88)	1,858,370.50
INSTRUCTIONAL STAFF 4,495,668.25 4,210,560.48 3,722,472.71 285,107.77 488,087.77 GENERAL ADMIN 1,807,369.00 1,807,535.74 1,654,780.22 (166.74) 152,755.52 SCHOOL ADMIN 3,078,932.00 3,133,882.07 (94,960.00) 40,009.93 BUSINESS 798,260.00 821,182.89 775,145.60 (22,922.89) 46,037.29 OPERATION OF PLANT 8,071,035.11 8,078,475.57 7,012,624.79 (7,404.64) 1,065,850.78 TRANSPORTATION 2,32,611.00 2,390,672.75 1,909,914.39 (67,061.75) 480,758.36 CENTRAL 923,361.00 950,441.94 826,465.80 (27,080.94) 123,976.14 NONINSTRUCTIONAL 50,303.00 54,073.30 50,767.96 (3,770.30) 3,305.34 FACITITIES ACQ/CONST SERVICES 100,000.00 99,180.00 (100,000.00) 820.00 DEBT SERVICE 53,761,557.59 54,064,717.39 49,706,023.95 (303,159.80) 4,358,693.44 EXCESS (DEFICIENCY) OF REVENUES 2,474,745.60 2,483,205.05 7,394,288.90 8,459.45 4,911,083.85 CONTROL SERVICE 2	SUPPORT SERVICES					
GENERAL ADMIN 1,807,369.00 1,807,359.20 1,654,780.22 (166.74) 152,755.52 SCHOOL ADMIN 3,078,932.00 3,173,892.00 3,133,882.07 (94,960.00) 40,009.93 BUSINESS 798,260.00 821,182.89 775,145.60 (22,922.89) 46,037.29 OPERATION OF PLANT 8,071,035.11 8,078,475.57 7,012,624.79 (7,440.46) 1,065,850.78 TRANSPORTATION 2,323,611.00 2,390,672.75 1,909,914.39 (67,061.75) 480,758.36 CENTRAL 923,361.00 950,441.94 826,465.80 (27,080.94) 123,976.14 NONINSTRUCTIONAL 50,303.00 54,073.30 50,767.96 (3,770.30) 3,305.34 FACITITIES ACQ/CONST SERVICES - 100,000.00 99,180.00 (100,000.00) 820.00 DEBT SERVICE - 100,000.00 99,180.00 (303,159.80) 4,358,693.44 EXCESS (DEFICIENCY) OF REVENUES - 2,447,745.60 2,483,205.05 7,394,288.90 8,459.45 4,911,083.85 OTHER FINANCING SOURCES (USES): - <	STUDENTS	2,560,602.00	2,270,879.61	2,172,157.80	289,722.39	98,721.81
SCHOOL ADMIN 3,078,932.00 3,173,892.00 3,133,882.07 (94,960.00) 40,009.93 BUSINESS 798,260.00 821,182.89 775,145.60 (22,922.89) 46,037.29 OPERATION OF PLANT 8,071,035.11 8,078,475.57 7,012,624.79 (7,440.46) 1,065,850.78 TRANSPORTATION 2,323,611.00 2,390,672.75 1,909,914.39 (67,061.75) 480,758.36 CENTRAL 923,361.00 950,441.94 826,465.80 (27,080.94) 123,976.14 NONINSTRUCTIONAL 50,303.00 54,073.30 50,767.96 (3,770.30) 3,305.34 FACITITIES ACQ/CONST SERVICES - 10,000.00 99,180.00 (100,000.00) 820.00 DEBT SERVICE -	INSTRUCTIONAL STAFF	4,495,668.25	4,210,560.48	3,722,472.71	285,107.77	488,087.77
BUSINESS 798,260.00 821,182.89 775,145.60 (22,922.89) 46,037.29 OPERATION OF PLANT 8,071,035.11 8,078,475.57 7,012,624.79 (7,440.46) 1,065,850.78 TRANSPORTATION 2,323,611.00 2,390,672.75 1,909,914.39 (67,061.75) 480,758.36 CENTRAL 923,361.00 950,441.94 826,465.80 (27,080.94) 123,976.14 NONINSTRUCTIONAL 50,303.00 54,073.30 50,767.96 (3,770.30) 3,305.34 FACITITIES ACQ/CONST SERVICES - 100,000.00 99,180.00 (100,000.00) 820.00 DEBT SERVICE - <td>GENERAL ADMIN</td> <td>1,807,369.00</td> <td>1,807,535.74</td> <td>1,654,780.22</td> <td>(166.74)</td> <td>152,755.52</td>	GENERAL ADMIN	1,807,369.00	1,807,535.74	1,654,780.22	(166.74)	152,755.52
OPERATION OF PLANT 8,071,035.11 8,078,475.57 7,012,624.79 (7,440.46) 1,065,850.78 TRANSPORTATION 2,323,611.00 2,390,672.75 1,909,914.39 (67,061.75) 480,758.36 CENTRAL 923,361.00 950,441.94 826,465.80 (27,080.94) 123,976.14 NONINSTRUCTIONAL 50,303.00 54,073.30 50,767.96 (3,770.30) 3,305.34 FACITITIES ACQ/CONST SERVICES - 100,000.00 99,180.00 (100,000.00) 820.00 DEBT SERVICE - - 100,000.00 99,180.00 (100,000.00) 820.00 EXCESS (DEFICIENCY) OF REVENUES 53,761,557.59 54,064,717.39 49,706,023.95 (303,159.80) 4,358,693.44 EXCESS (DEFICIENCY) OF REVENUES 2,474,745.60 2,483,205.05 7,394,288.90 8,459.45 4,911,083.85 OTHER FINANCING SOURCES (USES): 1 22,340.30 22,340.30 22,340.30 - - 8,204.00 1 - 8,204.00 1 - 8,204.00 1 - 8,204.00 1	SCHOOL ADMIN	3,078,932.00	3,173,892.00	3,133,882.07	(94,960.00)	40,009.93
TRANSPORTATION 2,323,611.00 2,390,672.75 1,909,914.39 (67,061.75) 480,758.36 CENTRAL 923,361.00 950,441.94 826,465.80 (27,080.94) 123,976.14 NONINSTRUCTIONAL 50,303.00 54,073.30 50,767.96 (3,770.30) 3,305.34 FACITITIES ACQ/CONST SERVICES - 100,000.00 99,180.00 (100,000.00) 820.00 DEBT SERVICE - - 0.0 -	BUSINESS	798,260.00	821,182.89	775,145.60	(22,922.89)	46,037.29
CENTRAL 923,361.00 950,441.94 826,465.80 (27,080.94) 123,976.14 NONINSTRUCTIONAL 50,303.00 54,073.30 50,767.96 (3,770.30) 3,305.34 FACITITIES ACQ/CONST SERVICES - 100,000.00 99,180.00 (100,000.00) 820.00 DEBT SERVICE -	OPERATION OF PLANT	8,071,035.11	8,078,475.57	7,012,624.79	(7,440.46)	1,065,850.78
NONINSTRUCTIONAL FACITITIES ACQ/CONST SERVICES 50,303.00 54,073.30 50,767.96 (3,770.30) 3,305.34 PACITITIES ACQ/CONST SERVICES - 100,000.00 99,180.00 (100,000.00) 820.00 DEBT SERVICE - <td>TRANSPORTATION</td> <td>2,323,611.00</td> <td>2,390,672.75</td> <td>1,909,914.39</td> <td>(67,061.75)</td> <td>480,758.36</td>	TRANSPORTATION	2,323,611.00	2,390,672.75	1,909,914.39	(67,061.75)	480,758.36
FACITITIES ACQ/CONST SERVICES DEBT SERVICE TOTAL EXPENDITURES S3,761,557.59 S4,064,717.39 49,706,023.95 (303,159.80) 4,358,693.44 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES OTHER FINANCING SOURCES (USES): INSURANCE LOSS RECOVERIES PROCEEDS FROM SALE OF TRANSP EQUIP INDIRECT COSTS IN OTHER TRANSFERS OUT OTHER TRANSFERS OUT OTHER TRANSFERS OUT OTHER TRANSFERS OUT OTHER FINANCING SOURCES (USES): (2,914,913.50) (2,914,913.50) (2,914,913.50) (32,483,205.05) (33,159.80) (33,159.80) (34,959.45) (3,911,083.85) - 3,204.00 - 3,204.00 - 3,204.00 - 4,204.00 -	CENTRAL	923,361.00	950,441.94	826,465.80	(27,080.94)	123,976.14
DEBT SERVICE - <t< td=""><td>NONINSTRUCTIONAL</td><td>50,303.00</td><td>54,073.30</td><td>50,767.96</td><td>(3,770.30)</td><td>3,305.34</td></t<>	NONINSTRUCTIONAL	50,303.00	54,073.30	50,767.96	(3,770.30)	3,305.34
TOTAL EXPENDITURES 53,761,557.59 54,064,717.39 49,706,023.95 (303,159.80) 4,358,693.44 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES 2,474,745.60 2,483,205.05 7,394,288.90 8,459.45 4,911,083.85 OTHER FINANCING SOURCES (USES): INSURANCE LOSS RECOVERIES - 22,340.30 22,340.30 22,340.30 - PROCEEDS FROM SALE OF TRANSP EQUIP - - 8,204.00 - 8,204.00 INDIRECT COSTS IN 127,621.88 224,898.20 113,325.43 97,276.32 (111,572.77) OTHER FINANCING SOURCES (USES) (2,914,913.50) (7,816,937.12) (7,347,881.46) (4,902,023.62) 469,055.66 TOTAL OTHER FINANCING SOURCES (USES) (2,787,291.62) (7,569,698.62) (7,204,011.73) (4,773,947.55) 5,276,770.74 NET CHANGE IN FUND BALANCES: 312,546.02 (5,086,493.57) 190,277.17 (4,773,947.55) 5,276,770.74 JULY 1, 2017 27,605,000.00 28,701,128.33 28,701,128.33 1,096,128.33 - INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79)	FACITITIES ACQ/CONST SERVICES	-	100,000.00	99,180.00	(100,000.00)	820.00
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES 2,474,745.60 2,483,205.05 7,394,288.90 8,459.45 4,911,083.85 OTHER FINANCING SOURCES (USES): INSURANCE LOSS RECOVERIES PROCEEDS FROM SALE OF TRANSP EQUIP 127,621.88 224,898.20 113,325.43 97,276.32 (111,572.77) OTHER TRANSFERS OUT (2,914,913.50) (7,816,937.12) (7,347,881.46) (4,902,023.62) 469,055.66 TOTAL OTHER FINANCING SOURCES (USES) NET CHANGE IN FUND BALANCES (312,546.02) (5,086,493.57) 190,277.17 (4,773,947.55) 5,276,770.74 INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) (13,048.79)	DEBT SERVICE	-	-	-	-	-
OVER (UNDER) EXPENDITURES 2,474,745.60 2,483,205.05 7,394,288.90 8,459.45 4,911,083.85 OTHER FINANCING SOURCES (USES): INSURANCE LOSS RECOVERIES - 22,340.30 22,340.30 22,340.30 - PROCEEDS FROM SALE OF TRANSP EQUIP - - 8,204.00 - 8,204.00 INDIRECT COSTS IN 127,621.88 224,898.20 113,325.43 97,276.32 (111,572.77) OTHER TRANSFERS OUT (2,914,913.50) (7,816,937.12) (7,347,881.46) (4,902,023.62) 469,055.66 TOTAL OTHER FINANCING SOURCES (USES) (2,787,291.62) (7,569,698.62) (7,204,011.73) (4,773,947.55) 5,276,770.74 FUND BALANCES: JULY 1, 2017 27,605,000.00 28,701,128.33 28,701,128.33 1,096,128.33 - INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) (13,048.79) -	TOTAL EXPENDITURES	53,761,557.59	54,064,717.39	49,706,023.95	(303,159.80)	4,358,693.44
OTHER FINANCING SOURCES (USES): INSURANCE LOSS RECOVERIES - 22,340.30 22,340.30 22,340.30 - PROCEEDS FROM SALE OF TRANSP EQUIP 8,204.00 - 8,204.00 INDIRECT COSTS IN 127,621.88 224,898.20 113,325.43 97,276.32 (111,572.77) OTHER TRANSFERS OUT (2,914,913.50) (7,816,937.12) (7,347,881.46) (4,902,023.62) 469,055.66 TOTAL OTHER FINANCING SOURCES (USES) (2,787,291.62) (7,569,698.62) (7,204,011.73) (4,782,407.00) 365,686.89 NET CHANGE IN FUND BALANCES: JULY 1, 2017 27,605,000.00 28,701,128.33 28,701,128.33 1,096,128.33 - INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) -	EXCESS (DEFICIENCY) OF REVENUES					
INSURANCE LOSS RECOVERIES 22,340.30 22,340.30 22,340.30 -	OVER (UNDER) EXPENDITURES	2,474,745.60	2,483,205.05	7,394,288.90	8,459.45	4,911,083.85
PROCEEDS FROM SALE OF TRANSP EQUIP INDIRECT COSTS IN 127,621.88 224,898.20 113,325.43 97,276.32 (111,572.77) OTHER TRANSFERS OUT (2,914,913.50) (7,816,937.12) (7,347,881.46) (4,902,023.62) 469,055.66 TOTAL OTHER FINANCING SOURCES (USES) (2,787,291.62) (7,569,698.62) (7,204,011.73) (4,782,407.00) 365,686.89 NET CHANGE IN FUND BALANCES FUND BALANCES: JULY 1, 2017 27,605,000.00 28,701,128.33 28,701,128.33 1,096,128.33 - INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) (13,048.79) -	OTHER FINANCING SOURCES (USES):					
INDIRECT COSTS IN 127,621.88 224,898.20 113,325.43 97,276.32 (111,572.77) OTHER TRANSFERS OUT (2,914,913.50) (7,816,937.12) (7,347,881.46) (4,902,023.62) 469,055.66 TOTAL OTHER FINANCING SOURCES (USES) (2,787,291.62) (7,569,698.62) (7,204,011.73) (4,782,407.00) 365,686.89 NET CHANGE IN FUND BALANCES (312,546.02) (5,086,493.57) 190,277.17 (4,773,947.55) 5,276,770.74 FUND BALANCES: JULY 1, 2017 27,605,000.00 28,701,128.33 28,701,128.33 1,096,128.33 - INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) (13,048.79) -	INSURANCE LOSS RECOVERIES	-	22,340.30	22,340.30	22,340.30	-
OTHER TRANSFERS OUT TOTAL OTHER FINANCING SOURCES (USES) (2,914,913.50) (7,816,937.12) (7,347,881.46) (4,902,023.62) 469,055.66 NET CHANGE IN FUND BALANCES (312,546.02) (5,086,493.57) 190,277.17 (4,773,947.55) 5,276,770.74 FUND BALANCES: JULY 1, 2017 27,605,000.00 28,701,128.33 28,701,128.33 1,096,128.33 - INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) (13,048.79) -	PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	8,204.00	-	8,204.00
TOTAL OTHER FINANCING SOURCES (USES) (2,787,291.62) (7,569,698.62) (7,204,011.73) (4,782,407.00) 365,686.89 NET CHANGE IN FUND BALANCES (312,546.02) (5,086,493.57) 190,277.17 (4,773,947.55) 5,276,770.74 FUND BALANCES: JULY 1, 2017 27,605,000.00 28,701,128.33 28,701,128.33 1,096,128.33 - INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) -	INDIRECT COSTS IN	127,621.88	224,898.20	113,325.43	97,276.32	(111,572.77)
NET CHANGE IN FUND BALANCES (312,546.02) (5,086,493.57) 190,277.17 (4,773,947.55) 5,276,770.74 FUND BALANCES: 27,605,000.00 28,701,128.33 28,701,128.33 1,096,128.33 - INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) (13,048.79) -	OTHER TRANSFERS OUT	(2,914,913.50)	(7,816,937.12)	(7,347,881.46)	(4,902,023.62)	469,055.66
FUND BALANCES: JULY 1, 2017 27,605,000.00 28,701,128.33 28,701,128.33 1,096,128.33 - INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) -	TOTAL OTHER FINANCING SOURCES (USES)	(2,787,291.62)	(7,569,698.62)	(7,204,011.73)	(4,782,407.00)	365,686.89
JULY 1, 2017 27,605,000.00 28,701,128.33 28,701,128.33 1,096,128.33 - INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) (13,048.79) -	NET CHANGE IN FUND BALANCES	(312,546.02)	(5,086,493.57)	190,277.17	(4,773,947.55)	5,276,770.74
INCREASE (DECREASE) IN RESERVE FOR INVENTORY - (13,048.79) (13,048.79) -	FUND BALANCES:					
	JULY 1, 2017	27,605,000.00	28,701,128.33	28,701,128.33	1,096,128.33	-
JUNE 30, 2018 <u>27,292,453.98</u> 23,601,585.97 28,878,356.71 (3,690,868.01) 5,276,770.74	INCREASE (DECREASE) IN RESERVE FOR INVENTORY		(13,048.79)	(13,048.79)	(13,048.79)	
	JUNE 30, 2018	27,292,453.98	23,601,585.97	28,878,356.71	(3,690,868.01)	5,276,770.74