

**TUPELO PUBLIC SCHOOL DISTRICT
DISTRICT MAINTENANCE FUND
FOR THE YEAR ENDED JUNE 30, 2018**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL		ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	28,522,500.00	28,673,350.38	29,472,519.98	150,850.38	799,169.60
STATE SOURCES	27,246,391.08	27,327,341.08	27,290,197.03	80,950.00	(37,144.05)
FEDERAL SOURCES	467,412.11	547,230.98	337,595.84	79,818.87	(209,635.14)
TOTAL REVENUES	56,236,303.19	56,547,922.44	57,100,312.85	311,619.25	552,390.41
EXPENDITURES:					
INSTRUCTION	29,652,416.23	30,207,003.11	28,348,632.61	(554,586.88)	1,858,370.50
SUPPORT SERVICES					
STUDENTS	2,560,602.00	2,270,879.61	2,172,157.80	289,722.39	98,721.81
INSTRUCTIONAL STAFF	4,495,668.25	4,210,560.48	3,722,472.71	285,107.77	488,087.77
GENERAL ADMIN	1,807,369.00	1,807,535.74	1,654,780.22	(166.74)	152,755.52
SCHOOL ADMIN	3,078,932.00	3,173,892.00	3,133,882.07	(94,960.00)	40,009.93
BUSINESS	798,260.00	821,182.89	775,145.60	(22,922.89)	46,037.29
OPERATION OF PLANT	8,071,035.11	8,078,475.57	7,012,624.79	(7,440.46)	1,065,850.78
TRANSPORTATION	2,323,611.00	2,390,672.75	1,909,914.39	(67,061.75)	480,758.36
CENTRAL	923,361.00	950,441.94	826,465.80	(27,080.94)	123,976.14
NONINSTRUCTIONAL	50,303.00	54,073.30	50,767.96	(3,770.30)	3,305.34
FACILITIES ACQ/CONST SERVICES	-	100,000.00	99,180.00	(100,000.00)	820.00
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	53,761,557.59	54,064,717.39	49,706,023.95	(303,159.80)	4,358,693.44
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,474,745.60	2,483,205.05	7,394,288.90	8,459.45	4,911,083.85
OTHER FINANCING SOURCES (USES):					
INSURANCE LOSS RECOVERIES	-	22,340.30	22,340.30	22,340.30	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	8,204.00	-	8,204.00
INDIRECT COSTS IN	127,621.88	224,898.20	113,325.43	97,276.32	(111,572.77)
OTHER TRANSFERS OUT	(2,914,913.50)	(7,816,937.12)	(7,347,881.46)	(4,902,023.62)	469,055.66
TOTAL OTHER FINANCING SOURCES (USES)	(2,787,291.62)	(7,569,698.62)	(7,204,011.73)	(4,782,407.00)	365,686.89
NET CHANGE IN FUND BALANCES	(312,546.02)	(5,086,493.57)	190,277.17	(4,773,947.55)	5,276,770.74
FUND BALANCES:					
JULY 1, 2017	27,605,000.00	28,701,128.33	28,701,128.33	1,096,128.33	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	(13,048.79)	(13,048.79)	(13,048.79)	-
JUNE 30, 2018	27,292,453.98	23,601,585.97	28,878,356.71	(3,690,868.01)	5,276,770.74