



BUDGET

For the Year Ending June 30, 2027

This document is the tentative proposed budget for Board of Education approval on June 9, 2026. The final budget document will be available in early July after the final tax rates have been received from the Utah State Tax Commission and the Salt Lake County Auditor's Office. In the event the Board of Education decides to hold a Truth in Taxation hearing, the final budget book will not be available until late August, after the hearing.

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West Jordan, Utah 84084
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June 2026

To Jordan School District Patrons:

The following pages contain the 2026-27 Jordan School District budget with many charts and graphs to assist the reader in understanding the District's budgetary trends.

Patrons are invited to review the budget and provide comment at a public hearing held on June 9, 2026, at 6:00 p.m. in the Board Room at the Jordan Academy for Technology and Careers South Campus (JATC South) located at 12723 S. Park Avenue, Riverton, Utah.

The 2026-27 budget document is available for public inspection in the office of the Business Administrator and at jordandistrict.org. For additional information about the budget, call the office of the Business Administrator 801-567-8120. Comments or suggestions should be addressed to the Jordan Board of Education, Jordan School District, 7387 S. Campus View Drive, West Jordan, Utah, 84084.

TABLE OF CONTENTS

	Page
District-Wide Financial Overview	
Revenue and Other Financing Sources and Uses	1
Ten-Year History of Revenue Funding Source Percentages	1
Local, State and Federal Funding	2
Jordan School District Tax Rates	2
Jordan School District's Assessed Valuation	3
Assessed Valuation per Student	3
Property Tax Assessments and Collections	4
Impact of Budget on Taxpayers – per \$100,000 of Home Value	5
Property Tax per \$100,000 of Home Value	5
Impact of Budget on Taxpayers – per Average Home Value	6
Property Tax per Average Home Value	6
History of Weighted Pupil Unit (WPU)	7
Comparison of Changes in WPU Value and National Inflation Rate	8
Expenditures	8
Ten-Year History of Revenue and Other Financing Sources, and Expenditures	9
Total District Enrollment	9
Jordan School District Enrollment History	10
Teacher/Pupil Staffing Ratios	10
Fund Balance	11
District-Wide Financial Overview	11
Combined Statement – All Funds	12-13
General Fund – Fund 10	
Financial Overview	14
Schedule of Revenue, Other Sources of Funds, and Fund Balance by Source, and Distribution of Expenditures and Other Uses	15
Revenue Sources	16
Budgeted Expenditures by Function	16
Statement of Revenues, Expenditures and Changes in Fund Balances	17

TABLE OF CONTENTS

	<u>Page</u>
Revenues	18
Expenditures by Function, by Object	19-21
Summary of Expenditures by Function	22
Expenditures by Object	22
Expenditures by Function per Pupil	23
Expenditures by Function.....	23
Statement of Revenue, Expenditures and Changes in Fund Balances Without Contingencies and Carryovers	24
Major Grants Awarded	25
Number of School Buildings in Operation	26
Debt Service – Fund 31	
Financial Overview	28
Statement of Revenues, Expenditures and Changes in Fund Balances	29
Schedule of Outstanding General Obligation Bonds – General Long-Term Debt Issued by Jordan School District	30
Schedule of Outstanding General Obligation Bonds – General Long-Term Debt	31
Capital Projects – Fund 32	
Financial Overview	32
Revenue Sources	33
Expenditures.....	33
Statement of Revenues, Expenditures and Changes in Fund Balances	34
Capital Projects – Breakdown of Expenditures	35-36
Schedule of Outstanding Lease Obligation Bonds	37
Nutrition Services – Fund 51	
Financial Overview	38
Revenue Sources	39
Expenditures.....	39
Statement of Revenues, Expenditures and Changes in Fund Balances	40
Facts and Figures.....	41

TABLE OF CONTENTS

	<u>Page</u>
School Meal Prices	41
Student Activities – Fund 21	
Financial Overview	42
Statement of Revenues, Expenditures and Changes in Fund Balances	43
Pass-Through Taxes – Fund 26	
Financial Overview	44
Statement of Revenues, Expenditures and Changes in Fund Balances	45
Jordan Education Foundation – Fund 75	
Financial Overview	46
Statement of Revenues, Expenditures and Changes in Fund Balances	47
Internal Service Fund – Fund 60 – Health, Life, and Long-Term Disability Self-Insurance	
Financial Overview	48
Revenue Sources	49
Expenditures	49
Statement of Revenues, Expenditures and Changes in Retained Earnings	50
Five-Year Summary of Health Insurance Premium Costs	51
Ten-Year History of Health Care Expenses	52
Comparison of Large Wasatch Front School Districts	54-55
Jordan School District Local Replacement Contributions to Charter Schools	55

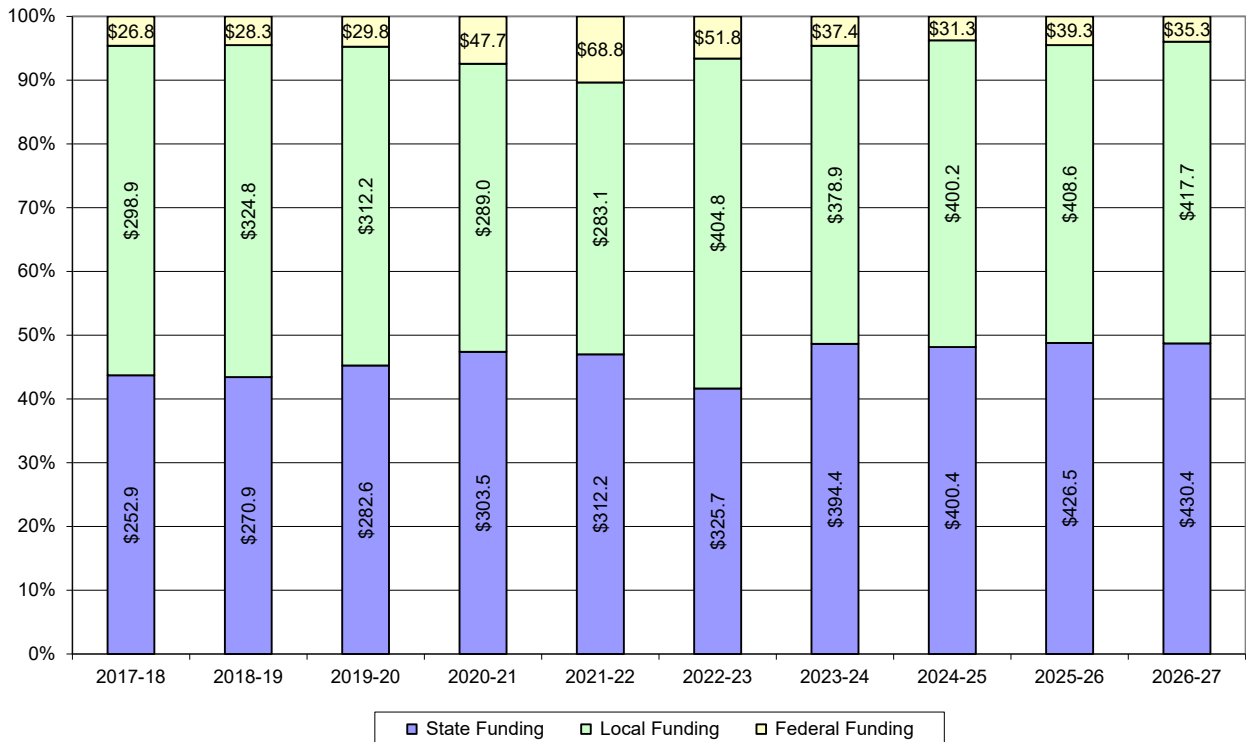
DISTRICT-WIDE FINANCIAL OVERVIEW

Information provided for District-wide revenue, expenditures, fund balance, property tax, assessed valuation, WPU, enrollment, staffing ratios

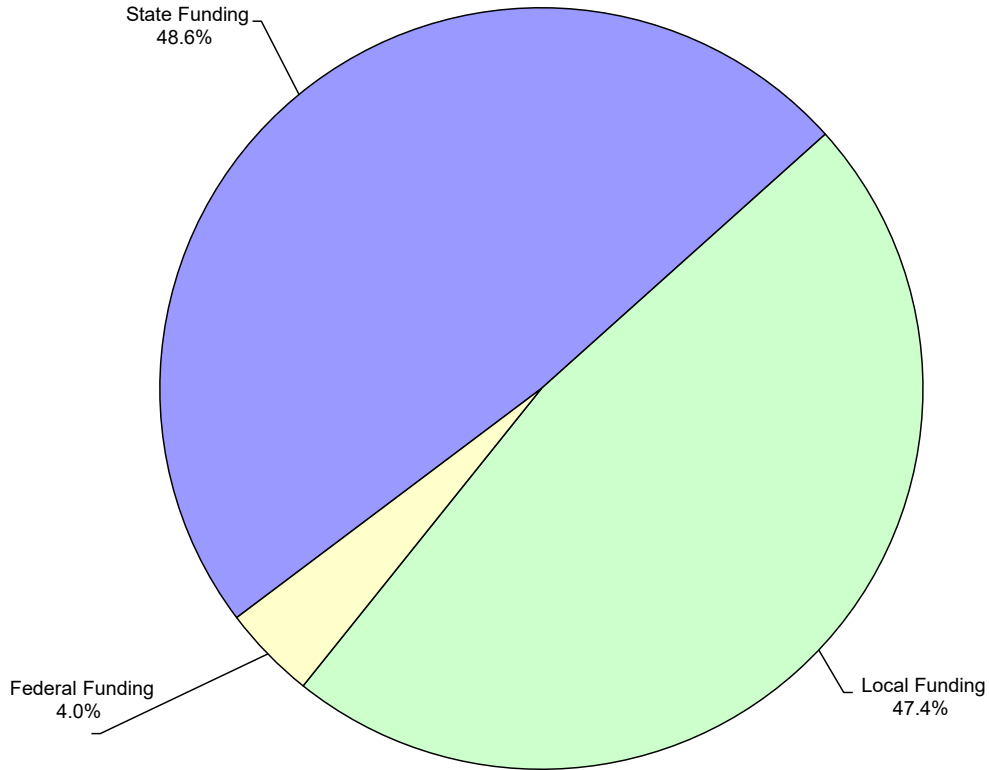
Revenue and Other Financing Sources and Uses Five-Year Comparison

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27	Percentage Change Increase/ (Decrease)
General	\$ 543,575,095	\$ 610,153,597	\$ 616,944,220	\$ 631,039,357	\$ 658,535,550	4.36%
Student Activities	18,123,378	19,414,591	21,149,233	22,100,000	22,425,000	1.47%
Tax Increment	23,870,178	25,143,423	27,592,689	26,102,755	28,713,030	10.00%
Nutrition Services	25,345,608	29,597,820	26,976,379	24,771,942	24,408,629	(1.47%)
Jordan Education Foundation	1,594,239	1,935,088	1,962,341	2,585,035	2,591,674	0.26%
Debt Service	25,351,800	22,298,821	18,878,297	15,382,000	14,016,800	(8.88%)
Capital Projects	100,766,067	57,629,472	59,160,963	59,083,358	57,991,038	(1.85%)
Self-Insurance	43,696,097	44,569,805	59,163,957	93,440,000	74,721,269	(20.03%)
Total	\$ 782,322,462	\$ 810,742,617	\$ 831,828,079	\$ 874,504,447	\$ 883,402,990	1.02%

Ten-Year History of Revenue Funding Source Percentages (Includes Other Financing Sources and Uses) (in millions)



Local, State, and Federal Funding – 2026-27

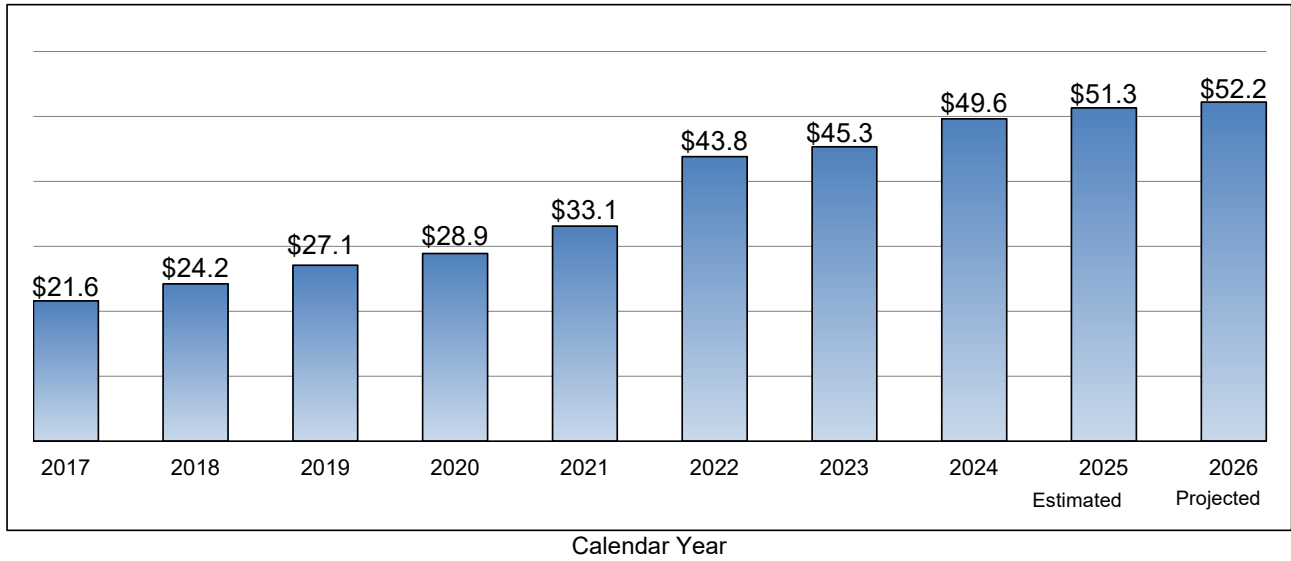


**Jordan School District Tax Rates
Five-Year Comparison**

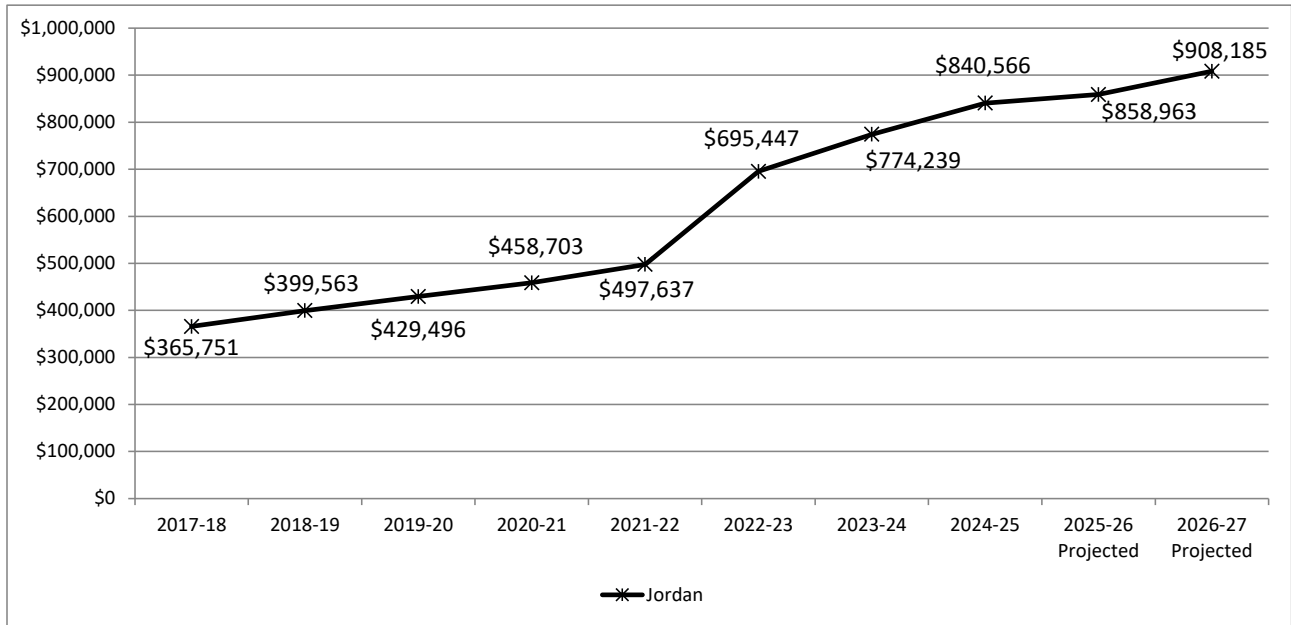
Description	Actual 2022-23	Actual 2023-24	Actual 2024-25	Actual 2025-26	Proposed 2026-27 *	Change from Prior Year
General Fund						
Basic Program (set by state statute)	0.001652	0.001406	0.001408	0.001379	0.001379	0.000000
Voted Local Levy (set by state statute)	0.001600	0.001600	0.001600	0.001600	0.001600	0.000000
Board Local Levy (set by state statute)	0.000400	0.000400	0.000400	0.000400	0.000400	0.000000
Charter Local Levy (set by state statute)	0.000101	0.000103	0.000130	0.000126	0.000126	0.000000
Board Local Levy	0.000445	0.000537	0.000347	0.000239	0.000239	0.000000
Capital Projects Fund						
Capital Local Levy	0.001179	0.001187	0.001112	0.001060	0.001060	0.000000
Debt Service Fund						
General Obligation Debt	<u>0.000591</u>	<u>0.000504</u>	<u>0.000393</u>	<u>0.000294</u>	<u>0.000294</u>	<u>0.000000</u>
TOTAL	<u><u>0.005968</u></u>	<u><u>0.005737</u></u>	<u><u>0.005390</u></u>	<u><u>0.005098</u></u>	<u><u>0.005098</u></u>	<u><u>0.000000</u></u>
Percentage determined by state statute	62.9%	61.2%	65.6%	68.8%	68.8%	

* The State Basic Levy has not been calculated by the Utah State Tax Commission and Salt Lake County Auditor at the time of this presentation. USBE legislative estimate is shown.

Jordan School District's Assessed Valuation
(In Billions)



Assessed Valuation per Student*



Source: Utah State Board of Education
*Total assessed valuation less redevelopment adjustments

Property Tax Assessments and Collections
Years ended December 31, 2017-2026

Tax Year Ended Dec. 31	Fair Market Value * ***	Assessed Valuation *	Tax Rate **	Taxes Assessed (Net of Taxes Waived) ***	Current Collections ***	Delinquent Collections ***	Total Tax Collections	Total Collection As Percent of Current Assessment
2017	\$ 32,094,899,068	\$ 21,579,843,605	0.006424	\$ 128,029,463	\$ 126,254,197	\$ 1,658,002	\$ 127,912,199	99.91%
2018	36,117,067,512	24,214,681,238	0.006501	144,913,717	143,128,739	1,785,459	144,914,198	100.00%
2019	40,631,138,934	27,117,084,315	0.006676	166,475,788	164,036,859	2,327,744	166,364,603	99.93%
2020	43,584,047,626	28,883,377,294	0.006567	172,264,555	169,966,289	2,173,017	172,139,306	99.93%
2021	50,094,158,638	33,050,613,396	0.006168	187,736,314	185,600,229	1,985,118	187,585,347	99.92%
2022	67,293,235,214	43,842,313,885	0.005968	245,815,034	240,884,715	3,518,843	244,403,558	99.43%
2023	69,216,731,522	45,271,540,477	0.005737	240,808,925	237,345,961	2,429,711	239,775,672	99.57%
2024	75,194,626,213	49,559,561,006	0.005390	246,701,159	242,988,578	3,044,583	246,033,161	99.73%
2025 Est.	77,800,000,000	51,300,000,000	0.005098	288,000,000	282,000,000	4,000,000	286,000,000	99.31%
2026 Est.	79,200,000,000	52,200,000,000	0.005098	293,000,000	287,000,000	4,000,000	291,000,000	99.32%

* Source: Property Tax Division, Utah State Tax Commission

** Per \$1 of Taxable Value

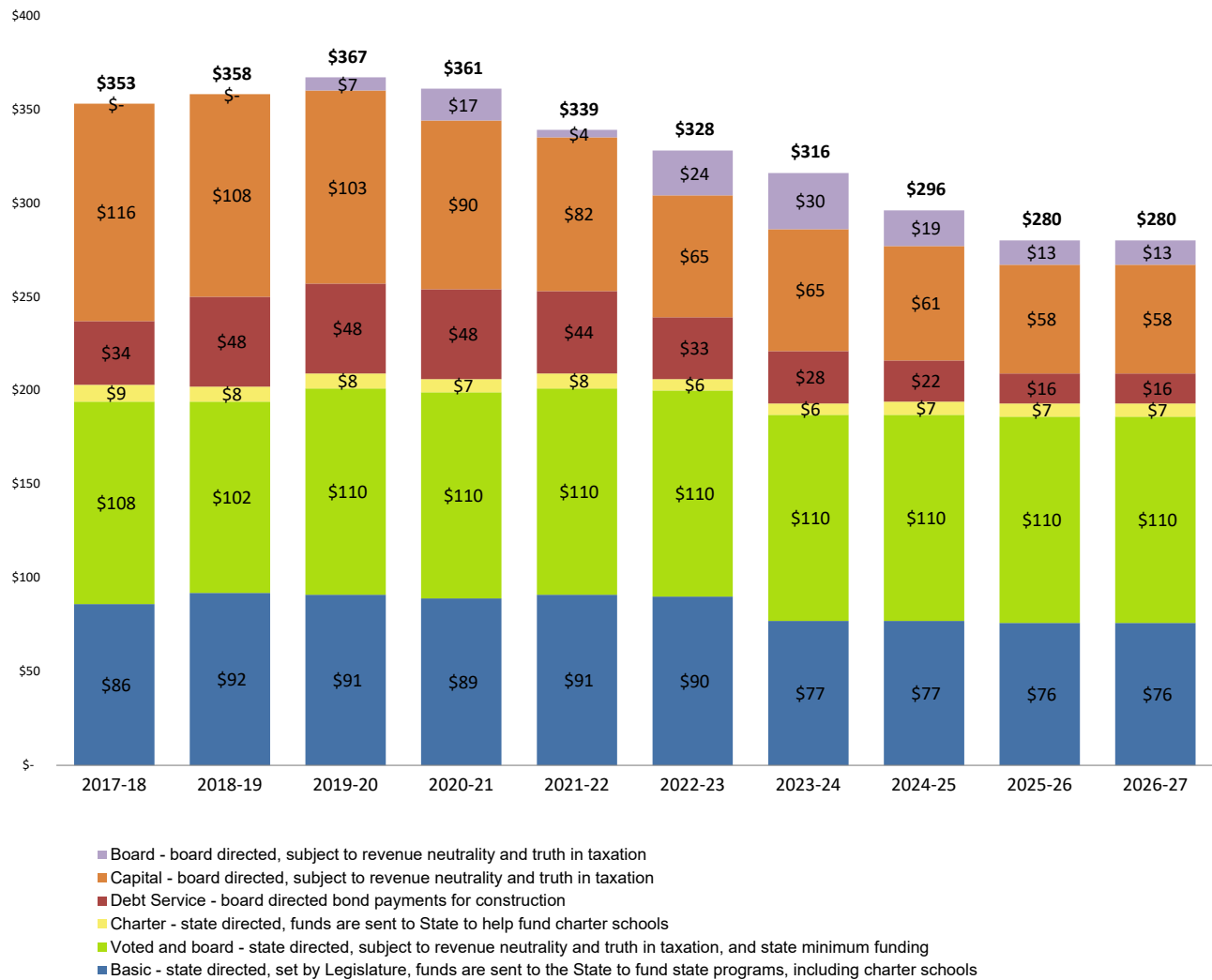
*** Source: Salt Lake County Treasurer's Office (Includes Property Tax and Motor Vehicle Fee-In-Lieu)

This schedule recognizes collections on a calendar year basis, whereas property tax collections reported in the financial statements are on a fiscal year basis.

Impact of Budget on Taxpayers – per \$100,000 of Home Value

	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25	Actual 2025-26	Proposed 2026-27
Market Value of a Home	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Appraised % of Market Value	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
Taxable Value	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000
Total Property Tax Rate Assessed	0.006424	0.006501	0.006676	0.006567	0.006168	0.005968	0.005737	0.005390	0.005098	0.005098
Property Tax Due	\$353	\$358	\$367	\$361	\$339	\$328	\$316	\$296	\$280	\$280
Property Tax Increase/Decrease From Prior Year	(\$27)	\$5	\$9	(\$6)	(\$22)	(\$11)	(\$12)	(\$20)	(\$16)	\$0

Property Tax per \$100,000 of Home Value

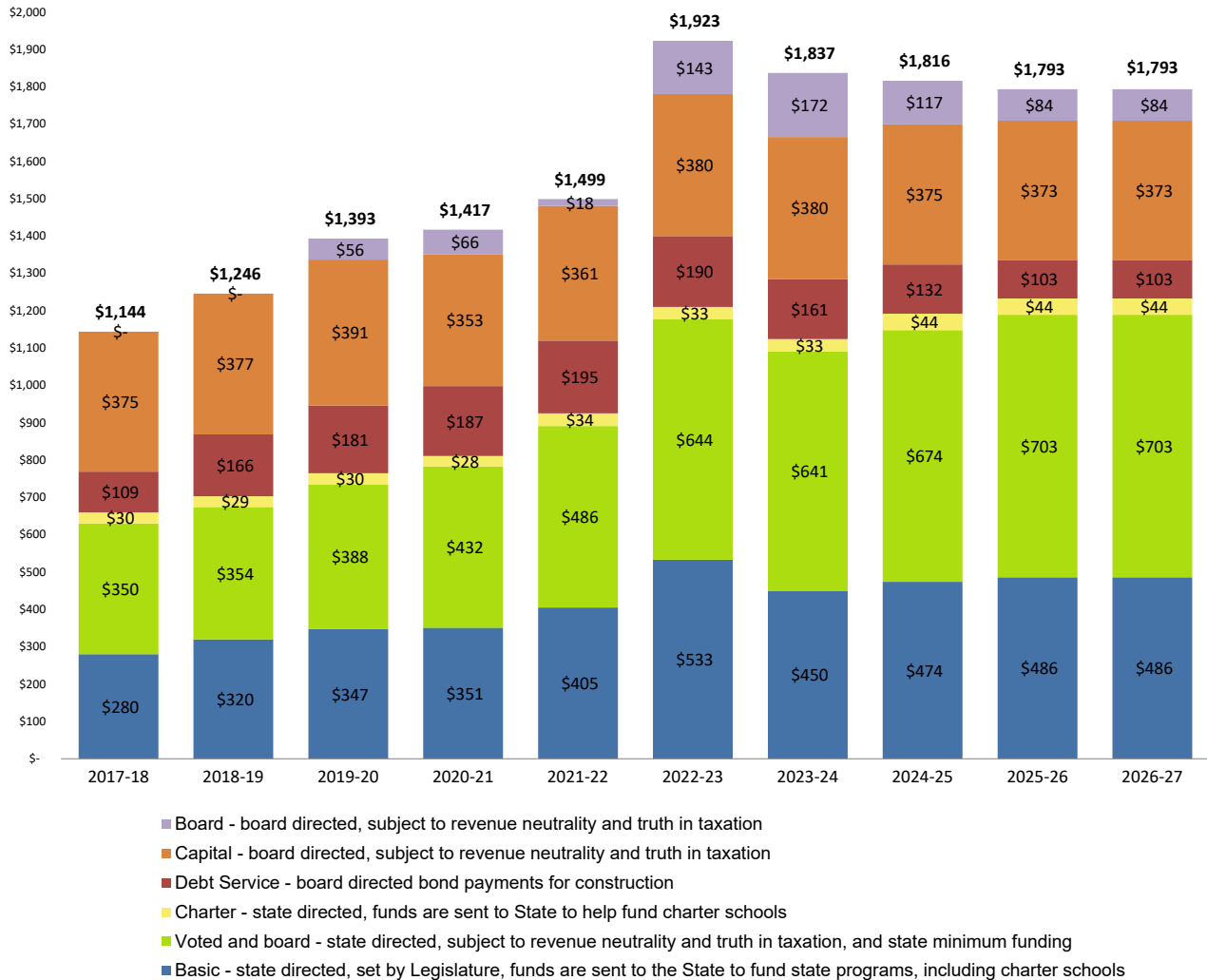


Impact of Budget on Taxpayers – per Average Home Value

	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25	Actual 2025-26	Proposed 2026-27
Average Home Value *	\$323,800	\$348,500	\$379,400	\$392,400	\$442,000	\$585,900	\$582,300	\$612,700	\$639,300	\$639,300
Appraised % of Market Value	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
Taxable Value	\$178,090	\$191,675	\$208,670	\$215,820	\$243,100	\$322,245	\$320,265	\$336,985	\$351,615	\$351,615
Total Property Tax Rate Assessed	0.006424	0.006501	0.006676	0.006567	0.006168	0.005968	0.005737	0.005390	0.005098	0.005098
Property Tax Due	\$1,144	\$1,246	\$1,393	\$1,417	\$1,499	\$1,923	\$1,837	\$1,816	\$1,793	\$1,793
Property Tax Increase/Decrease From Prior Year	\$5	\$102	\$147	\$25	\$82	\$424	(\$86)	(\$21)	(\$23)	\$0

* Source: Salt Lake County Assessor's Office

Property Tax per Average Home Value



History of Weighted Pupil Unit (WPU)

<u>Year</u>	<u>Enrollment*</u>	<u>Change</u>	<u>Year</u>	<u>WPU's</u>	<u>Change</u>
1989-90	63,514	1.30%	1989-90	76,754.685	1.78%
1990-91	64,964	2.28%	1990-91	79,488.063	3.56%
1991-92	66,881	2.95%	1991-92	87,056.091	9.52%
1992-93	68,847	2.94%	1992-93	88,338.331	1.47%
1993-94	70,255	2.05%	1993-94	91,317.853	3.37%
1994-95	70,760	0.72%	1994-95	92,972.096	1.81%
1995-96	71,701	1.33%	1995-96	94,413.787	1.55%
1996-97	72,693	1.38%	1996-97	95,955.836	1.63%
1997-98	73,180	0.67%	1997-98	99,081.464	3.26%
1998-99	73,285	0.14%	1998-99	98,680.402	(0.40%)
1999-00	73,093	(0.26%)	1999-00	99,833.706	1.17%
2000-01	73,137	0.06%	2000-01	99,481.413	(0.35%)
2001-02	73,471	0.46%	2001-02	92,936.613 **	(6.58%)
2002-03	73,808	0.46%	2002-03	93,575.610	0.69%
2003-04	74,761	1.29%	2003-04	94,468.947	0.95%
2004-05	75,716	1.28%	2004-05	95,537.759	1.13%
2005-06	77,240	2.01%	2005-06	97,777.363	2.34%
2006-07	78,708	1.90%	2006-07	99,887.622	2.16%
2007-08	80,187	1.88%	2007-08	101,583.468	1.70%
2008-09	81,017	1.04%	2008-09	102,865.393	1.26%
2009-10***	48,439	(40.21%)	2009-10***	61,427.974	(40.28%)
2010-11	49,729	2.66%	2010-11	62,766.304	2.18%
2011-12	50,640	1.83%	2011-12	64,436.160	2.66%
2012-13	52,037	2.76%	2012-13	66,472.882	3.16%
2013-14	52,856	1.57%	2013-14	67,142.853	1.01%
2014-15	51,806	(1.99%)	2014-15	67,398.184	0.38%
2015-16	52,324	1.00%	2015-16	67,317.250	(0.12%)
2016-17	52,507	0.35%	2016-17	67,692.306	0.56%
2017-18	53,519	1.93%	2017-18	68,543.127	1.26%
2018-19	54,865	2.51%	2018-19	70,062.120	2.22%
2019-20	56,339	2.69%	2019-20	72,025.132	2.80%
2020-21	56,102	(0.42%)	2020-21	72,177.335	0.21%
2021-22	57,840	3.10%	2021-22	74,479.106	3.19%
2022-23	57,829	(0.02%)	2022-23	75,777.638	1.74%
2023-24	57,436	(0.68%)	2023-24	77,355.950	2.08%
2024-25	57,083	(0.61%)	2024-25	78,289.660	1.21%
2025-26	55,820	(2.21%)	2025-26	73,132.336 **	(6.59%)
2026-27 Est.	55,138	(1.22%)	2026-27 Est.	71,964.032	(1.60%)

* Enrollment as of October 1 for all grades

** The large WPU decrease is the result of a major change in the state minimum school program funding formula.

*** Effective 2009-10, the District was divided into two Districts

Comparison of Changes in WPU Value and National Inflation Rate

Year	WPU Value	% Change WPU Value	National Inflation Rate*	Year	WPU Value	% Change WPU Value	National Inflation Rate
1989-90	\$1,240	3.0%	5.4%	2008-09	\$2,577	2.5%	(0.4%)
1990-91	\$1,346	8.5%	4.2%	2009-10	\$2,577	0.0%	1.6%
1991-92	\$1,408	4.6%	3.0%	2010-11	\$2,577	0.0%	3.2%
1992-93	\$1,490	5.8%	3.0%	2011-12	\$2,816 **	9.3%	2.1%
1993-94	\$1,539	3.3%	2.6%	2012-13	\$2,842	0.9%	1.5%
1994-95	\$1,608	4.5%	2.8%	2013-14	\$2,899	2.0%	1.6%
1995-96	\$1,672	4.0%	3.0%	2014-15	\$2,972	2.5%	0.1%
1996-97	\$1,739	4.0%	2.3%	2015-16	\$3,092	4.0%	1.3%
1997-98	\$1,791	3.0%	1.6%	2016-17	\$3,184	3.0%	2.1%
1998-99	\$1,854	3.5%	2.2%	2017-18	\$3,311	4.0%	2.9%
1999-00	\$1,901	2.5%	3.4%	2018-19	\$3,395	2.5%	1.8%
2000-01	\$2,006	5.5%	2.8%	2019-20	\$3,532	4.0%	0.6%
2001-02	\$2,116	5.5%	1.6%	2020-21	\$3,596	1.8%	5.4%
2002-03	\$2,132	0.8%	2.3%	2021-22	\$3,809	5.9%	9.1%
2003-04	\$2,150	0.8%	2.7%	2022-23	\$4,038	6.0%	3.0%
2004-05	\$2,182	1.5%	3.4%	2023-24	\$4,280	6.0%	3.0%
2005-06	\$2,280	4.5%	3.2%	2024-25	\$4,494	5.0%	2.7%
2006-07	\$2,417	6.0%	2.8%	2025-26	\$4,674	4.0%	Not Available
2007-08	\$2,514	4.0%	3.8%	2026-27	\$4,870	4.2%	Not Available

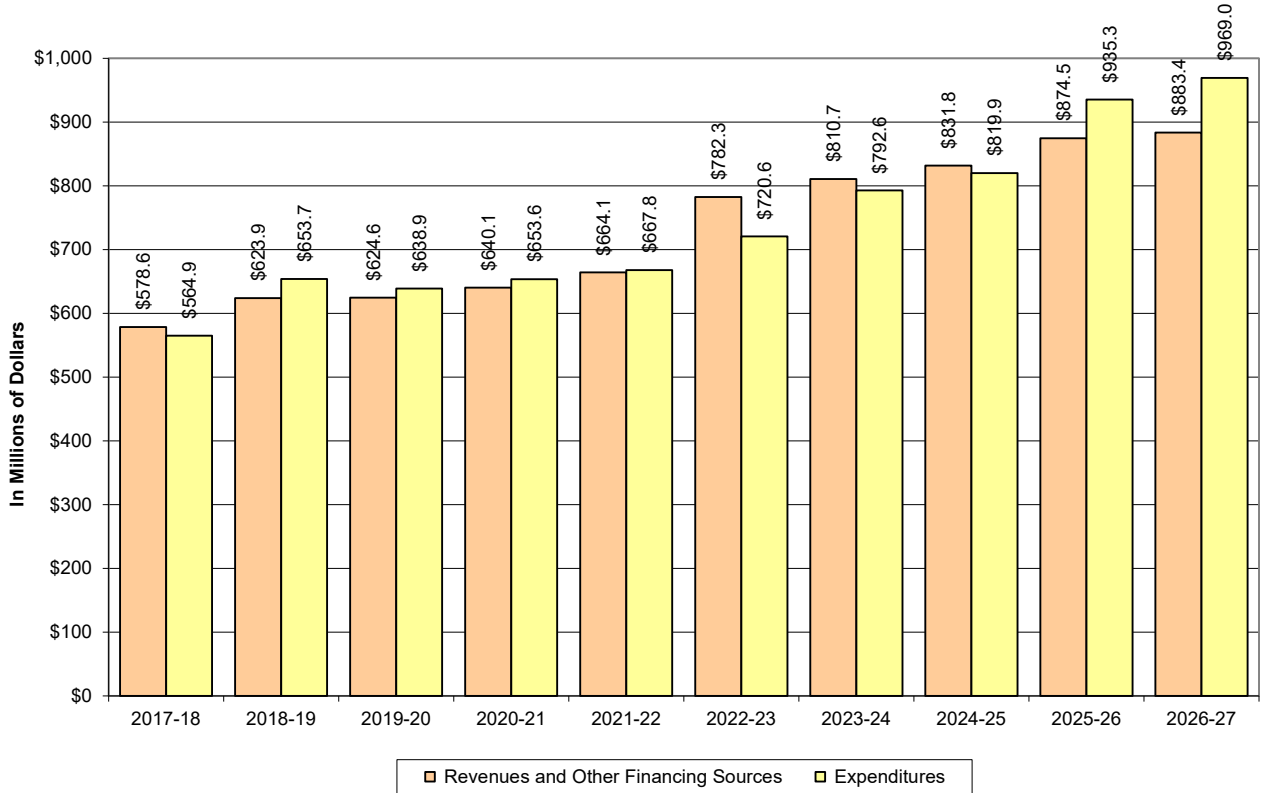
* National Inflation (CPI-U) Rate provided by the U.S. Department of Labor, Bureau of Labor Statistics.

** The large WPU value increase is the result of the State of Utah combining other funding sources into the WPU value. The net change for 2011-12 was an overall decrease in funding.

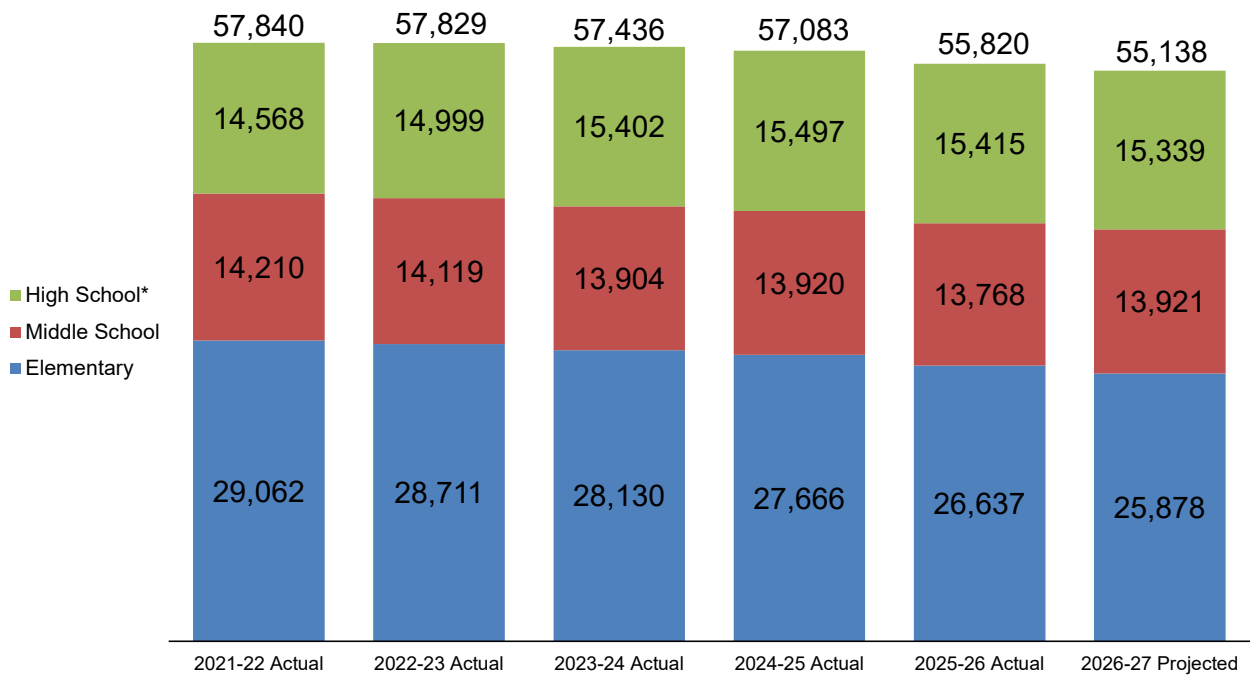
Expenditures Five-Year Comparison

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27	Percentage Change Increase/ (Decrease)
General	\$ 521,608,044	\$ 568,207,535	\$ 597,799,289	\$ 678,369,565	\$ 705,504,880	4.00%
Student Activities	18,919,170	19,759,353	20,999,764	24,950,000	24,200,000	(3.01%)
Tax Increment	23,870,178	25,143,423	27,592,689	26,102,755	28,713,030	10.00%
Nutrition Services	25,110,251	27,561,662	29,389,008	31,810,340	32,298,065	1.53%
Jordan Education Foundation	1,577,698	1,730,174	1,692,611	2,469,073	2,475,674	0.27%
Debt Service	25,828,271	22,416,860	19,567,566	14,997,306	13,729,431	(8.45%)
Capital Projects	52,644,664	74,349,235	54,524,904	78,377,895	81,559,067	4.06%
Self-Insurance	51,085,151	53,459,725	68,382,660	78,210,650	80,496,075	2.92%
Total	\$ 720,643,427	\$ 792,627,967	\$ 819,948,491	\$ 935,287,584	\$ 968,976,222	3.60%

Ten-Year History of Revenue and Other Financing Sources, and Expenditures

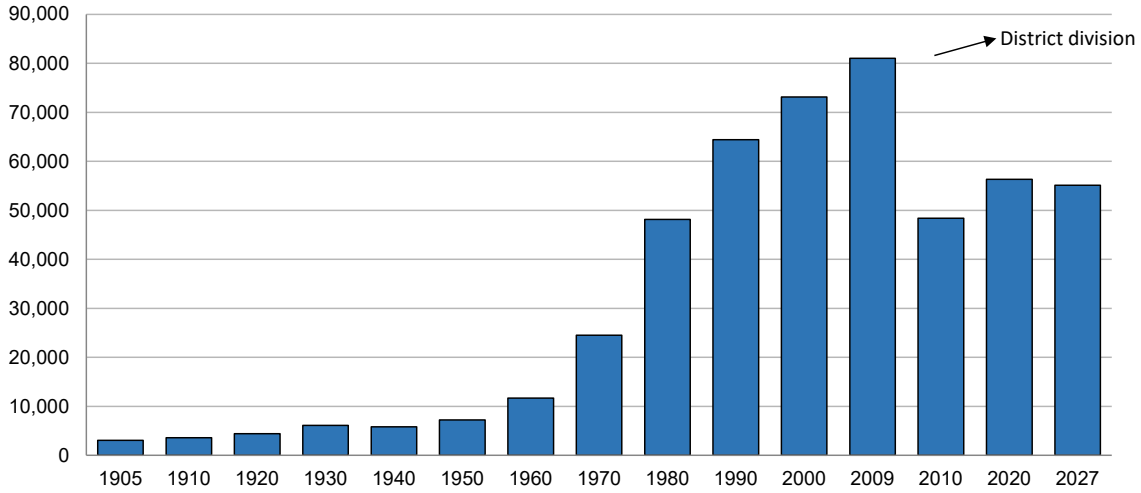


Total District Enrollment



*Includes special school enrollments.

Jordan School District Enrollment History



Teacher/Pupil Staffing Ratios

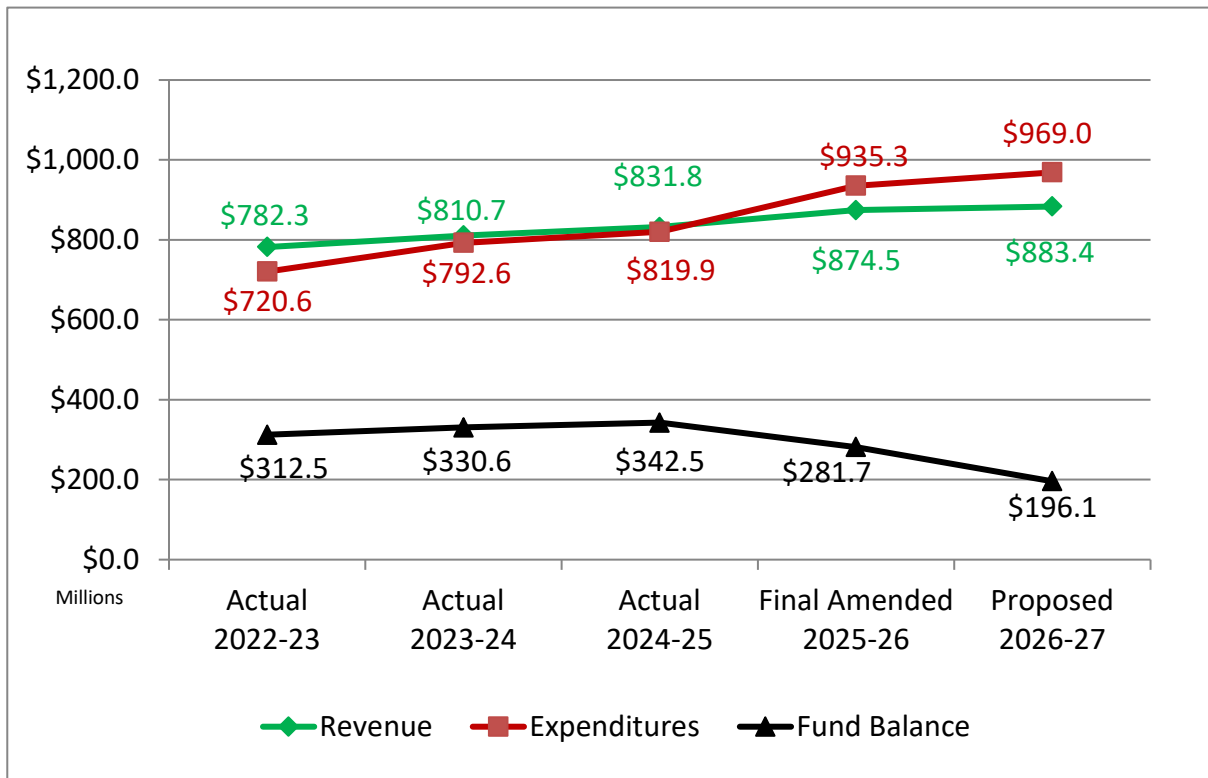
	<u>2025-26</u>	<u>2026-27</u>	<u>Change</u>
Kindergarten (Full-Day)	1 to 22.00	1 to 22.00	0.00
Grades 1, 2, 3	1 to 22.00	1 to 22.00	0.00
Grades 4, 5, 6	1 to 26.00	1 to 26.00	0.00
Grades 7, 8	1 to 26.00	1 to 26.00	0.00
Grade 9	1 to 27.00	1 to 27.00	0.00
Grades 10, 11, 12	1 to 27.00	1 to 27.00	0.00

Note: Teacher/pupil staffing ratios are used for hiring staff and are a targeted average for the District. Actual class sizes may vary widely depending on the move-in patterns of students, school demographics, etc.

Fund Balance Five-Year Comparison

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27	Percentage Change Increase/ (Decrease)
General	\$ 147,772,679	\$ 189,718,741	\$ 208,863,672	\$ 161,533,464	\$ 114,564,134	(29.08%)
Student Activities	4,878,682	4,533,920	4,683,389	1,833,389	58,389	(96.82%)
Tax Increment	-	-	-	-	-	0.00%
Nutrition Services	20,063,102	22,099,260	19,686,631	12,648,233	4,758,797	(62.38%)
Jordan Education Foundation	1,624,916	1,829,830	2,099,560	2,215,522	2,331,522	5.24%
Debt Service	889,632	771,593	82,324	467,018	754,387	61.53%
Capital Projects	113,580,851	96,861,088	101,497,147	82,202,610	58,634,581	(28.67%)
Self-Insurance	23,662,485	14,772,565	5,553,862	20,783,212	15,008,406	(27.79%)
Total	\$ 312,472,347	\$ 330,586,997	\$ 342,466,585	\$ 281,683,448	\$ 196,110,216	(30.38%)

District-Wide Financial Overview



Note: Fund balance amounts are as of June 30.

JORDAN SCHOOL DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL FUNDS

For the Year Ending June 30, 2027 (With Comparative Totals for Prior Years)

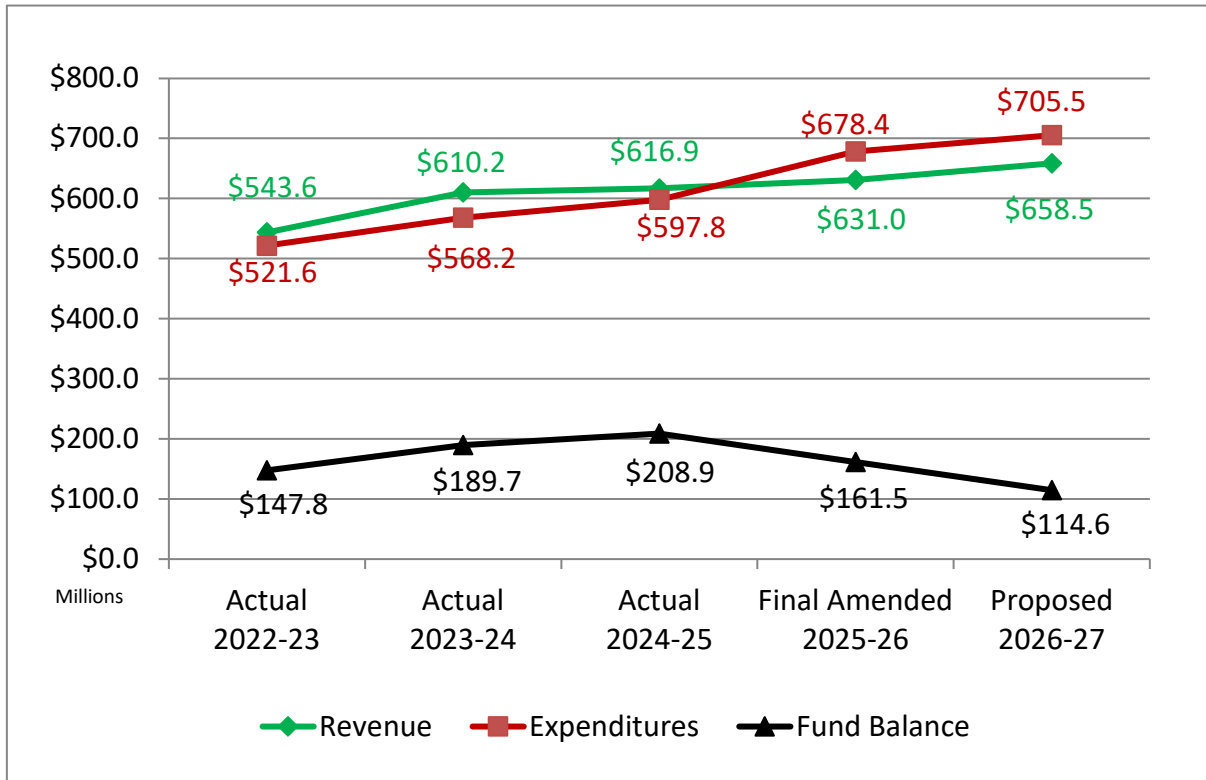
	Governmental Fund Types				
	General Fund	Student Activities	Pass-Through Taxes Fund	Nutrition Services Fund	Jordan Education Foundation
REVENUES					
Property Taxes					
State-Directed	\$ 176,421,531	\$ -	\$ 7,807,019	\$ -	\$ -
Board-Directed	12,478,469	-	-	-	-
Tax Increment Financing	-	-	20,906,011	-	-
Interest From Investments	11,000,000	375,000	-	700,000	60,000
Other Local	8,679,807	22,050,000	-	-	2,000,000
School Foods Sales	-	-	-	8,907,000	-
State of Utah	426,127,262	-	-	4,300,000	-
Federal Government	24,360,155	-	-	10,501,629	-
Total Revenues	659,067,224	22,425,000	28,713,030	24,408,629	2,060,000
EXPENDITURES					
Instruction	458,111,354	24,200,000	-	-	-
Support Services:					
Students	61,613,891	-	-	-	-
Instructional Staff	35,363,617	-	-	-	-
General District Administration	4,833,669	-	-	-	-
School Administration	48,064,731	-	-	-	-
Business	5,713,425	-	-	-	-
Operation & Maintenance of Facilities	58,603,451	-	-	-	-
Student Transportation	20,960,438	-	-	-	-
Personnel, Planning & Data Processing	11,286,897	-	-	-	-
Food Service	-	-	-	32,298,065	-
Community, Adult, Preschool and Other	-	-	28,713,030	-	2,475,674
Capital Acquisitions	-	-	-	-	-
Debt Service	953,407	-	-	-	-
Total Expenditures	705,504,880	24,200,000	28,713,030	32,298,065	2,475,674
Excess (Deficiency) of Revenues Over Expenditures	(46,437,656)	(1,775,000)	-	(7,889,436)	(415,674)
OTHER FINANCING SOURCES (USES)					
Bond Proceeds	-	-	-	-	-
Note Proceeds	-	-	-	-	-
Refunding Bonds Issued	-	-	-	-	-
Bond Premium	-	-	-	-	-
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-
Lease Revenue Bonds Issued	-	-	-	-	-
Sale of Fixed Assets	-	-	-	-	-
Interfund Transfer In	-	-	-	-	531,674
Interfund Transfer Out	(531,674)	-	-	-	-
Subscription Assets	-	-	-	-	-
Total Other Finance Sources (Uses)	(531,674)	-	-	-	531,674
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(46,969,330)	(1,775,000)	-	(7,889,436)	116,000
Fund Balance, Beginning of Year	161,533,464	1,833,389	-	12,648,233	2,215,522
Fund Balance, End of Year	\$ 114,564,134	\$ 58,389	\$ -	\$ 4,758,797	\$ 2,331,522

Debt Service Fund	Capital Projects Fund	Proprietary Fund	Totals				
		Internal Service Fund	Proposed 2026-27	Final Amended 2025-26	Actual 2024-25	Actual 2023-24	Actual 2022-23
\$ -	\$ -	\$ -	\$ 184,228,550	\$ 180,436,815	\$ 165,336,384	\$ 151,018,802	\$ 156,987,451
15,346,800	54,921,780	-	82,747,049	81,720,475	86,595,083	95,906,438	93,027,401
-	-	-	20,906,011	19,005,465	21,499,966	20,728,999	19,619,335
300,000	2,500,000	900,000	15,835,000	18,160,000	22,195,139	24,044,387	15,832,789
-	100,000	73,821,269	106,651,076	100,117,902	91,258,235	75,315,970	72,919,475
-	-	-	8,907,000	9,147,313	9,035,057	9,124,123	8,084,056
-	-	-	430,427,262	426,522,009	400,388,670	394,441,114	325,739,304
-	419,258	-	35,281,042	39,344,468	31,253,586	37,405,647	51,789,964
<u>15,646,800</u>	<u>57,941,038</u>	<u>74,721,269</u>	<u>884,982,990</u>	<u>874,454,447</u>	<u>827,562,120</u>	<u>807,985,480</u>	<u>743,999,775</u>
-	-	-	482,311,354	458,388,580	403,624,445	388,836,345	359,807,397
-	-	-	61,613,891	61,168,717	52,365,265	45,445,352	38,774,240
-	-	-	35,363,617	34,226,291	27,182,992	25,800,747	23,839,577
-	-	-	4,833,669	5,333,331	4,806,793	4,824,709	4,002,357
-	-	-	48,064,731	46,696,791	44,299,264	41,903,250	38,826,491
-	-	-	5,713,425	5,525,175	4,495,272	4,683,332	4,371,160
-	-	-	58,603,451	59,400,624	52,717,003	48,342,785	45,849,214
-	-	-	20,960,438	21,149,094	19,654,998	18,150,033	16,549,332
-	-	-	11,286,897	10,425,851	8,090,285	8,446,340	7,501,885
-	-	-	32,298,065	31,810,340	29,389,008	27,561,662	25,110,251
-	-	80,496,075	111,684,779	106,782,478	97,667,960	80,333,322	76,533,027
-	81,559,067	-	81,559,067	78,377,895	54,524,904	74,349,235	52,644,664
<u>13,729,431</u>	<u>-</u>	<u>-</u>	<u>14,682,838</u>	<u>16,002,417</u>	<u>21,130,302</u>	<u>23,950,855</u>	<u>26,833,832</u>
<u>13,729,431</u>	<u>81,559,067</u>	<u>80,496,075</u>	<u>968,976,222</u>	<u>935,287,584</u>	<u>819,948,491</u>	<u>792,627,967</u>	<u>720,643,427</u>
<u>1,917,369</u>	<u>(23,618,029)</u>	<u>(5,774,806)</u>	<u>(83,993,232)</u>	<u>(60,833,137)</u>	<u>7,613,629</u>	<u>15,357,513</u>	<u>23,356,348</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	37,858,000
-	50,000	-	50,000	50,000	2,307,525	202,872	177,686
-	-	-	531,674	25,525,035	413,553	432,441	348,311
-	-	-	(531,674)	(25,525,035)	(413,553)	(432,441)	(348,311)
-	-	-	-	-	1,958,434	2,554,265	287,001
<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>4,265,959</u>	<u>2,757,137</u>	<u>38,322,687</u>
<u>1,917,369</u>	<u>(23,568,029)</u>	<u>(5,774,806)</u>	<u>(83,943,232)</u>	<u>(60,783,137)</u>	<u>11,879,588</u>	<u>18,114,650</u>	<u>61,679,035</u>
<u>467,018</u>	<u>82,202,610</u>	<u>20,783,212</u>	<u>281,683,448</u>	<u>342,466,585</u>	<u>330,586,997</u>	<u>312,472,347</u>	<u>250,793,312</u>
<u>\$ 2,384,387</u>	<u>\$ 58,634,581</u>	<u>\$ 15,008,406</u>	<u>\$ 197,740,216</u>	<u>\$ 281,683,448</u>	<u>\$ 342,466,585</u>	<u>\$ 330,586,997</u>	<u>\$ 312,472,347</u>

GENERAL FUND – FUND 10

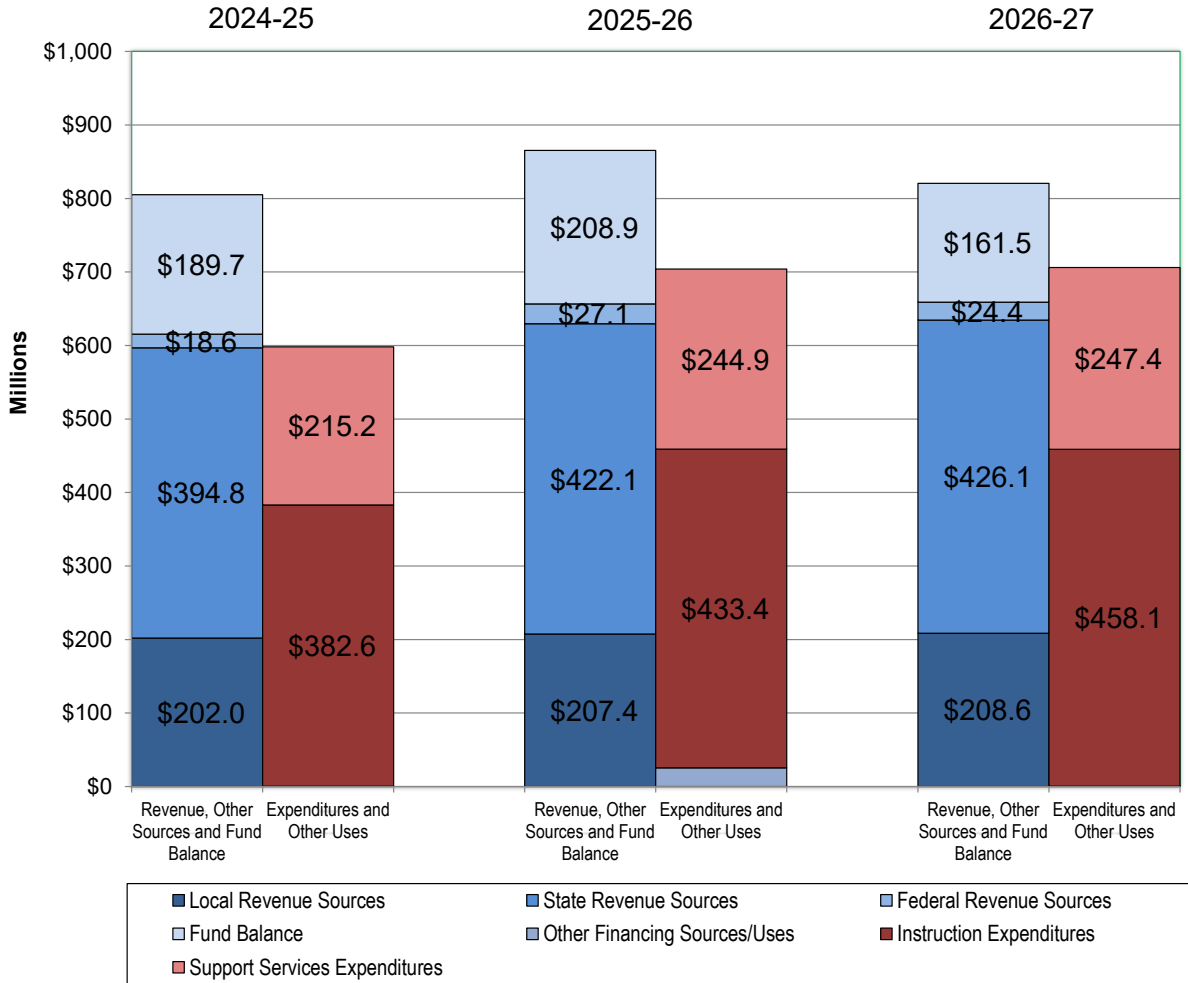
The General Fund is used to account for resources which are not required legally or by sound financial management to be accounted for in another fund. Utah law defines the General Fund as the Maintenance and Operation Fund.

General Fund Financial Overview

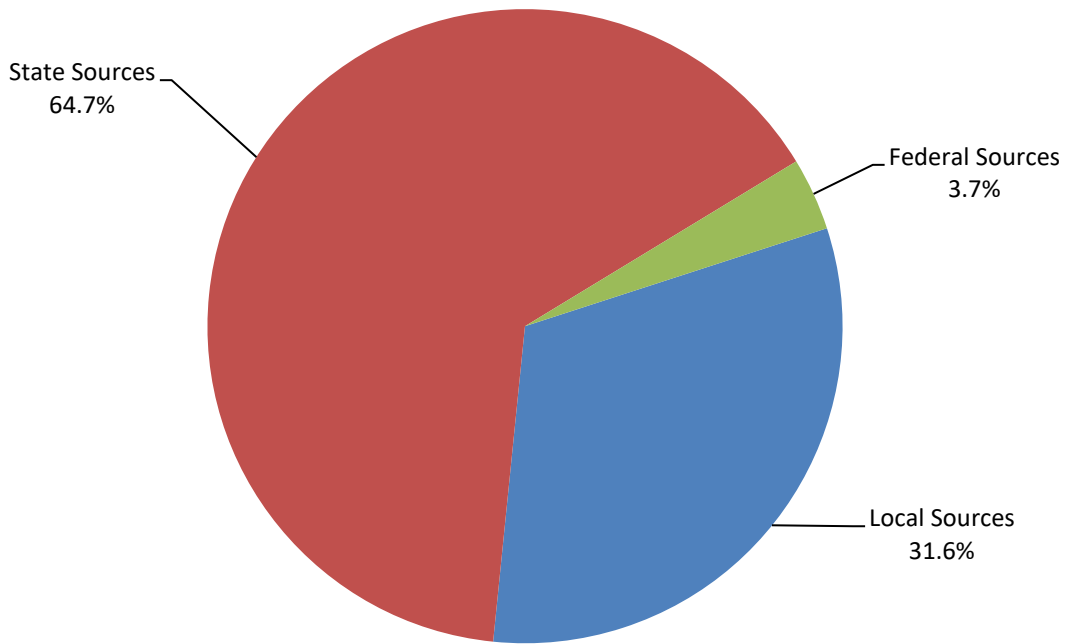


Note: Fund balance amounts are as of June 30.

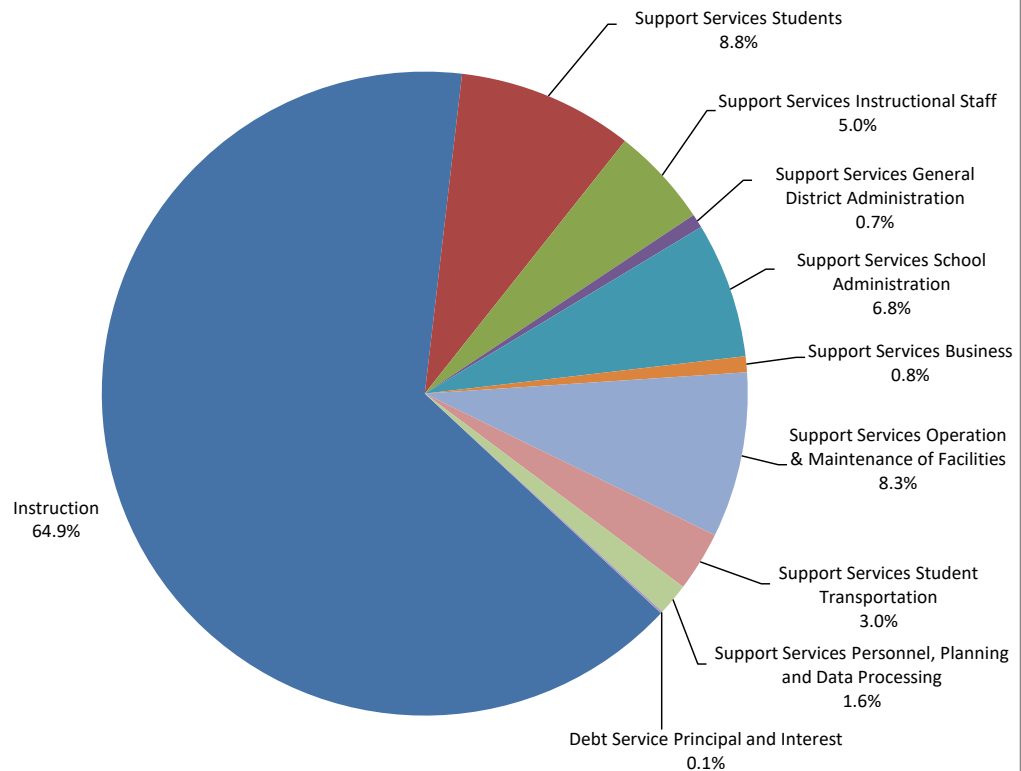
**General Fund
Schedule of Revenue, Other Sources, and Fund Balance by Source and
Distribution of Expenditures and Other Uses**



General Fund Revenue Sources



General Fund Budgeted Expenditures by Function



JORDAN SCHOOL DISTRICT

FUND 10 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
REVENUES					
Local Sources	\$ 191,952,434	\$ 196,801,638	\$ 202,008,935	\$ 207,377,902	\$ 208,579,807
State Sources	314,808,368	386,758,642	394,833,721	422,100,009	426,127,262
Federal Sources	36,875,603	24,471,493	18,556,683	27,086,481	24,360,155
Total Revenues	543,636,405	608,031,773	615,399,339	656,564,392	659,067,224
EXPENDITURES					
Current:					
Instruction	340,888,227	369,076,992	382,624,681	433,438,580	458,111,354
Support Services					
Students	38,774,240	45,445,352	52,365,265	61,168,717	61,613,891
Instructional Staff	23,839,577	25,800,747	27,182,992	34,226,291	35,363,617
General District Administration	4,002,357	4,824,709	4,806,793	5,333,331	4,833,669
School Administration	38,826,491	41,903,250	44,299,264	46,696,791	48,064,731
Business	4,371,160	4,683,332	4,495,272	5,525,175	5,713,425
Operation & Maintenance of Facilities	45,849,214	48,342,785	52,717,003	59,400,624	58,603,451
Student Transportation	16,549,332	18,150,033	19,654,998	21,149,094	20,960,438
Personnel, Planning and Data Processing	7,501,885	8,446,340	8,090,285	10,425,851	11,286,897
Debt Service:					
Principal	910,106	1,466,430	1,526,789	990,845	944,979
Interest	95,455	67,565	35,947	14,266	8,428
Total Expenditures	521,608,044	568,207,535	597,799,289	678,369,565	705,504,880
Excess (Deficiency) of Revenues Over Expenditures	22,028,361	39,824,238	17,600,050	(21,805,173)	(46,437,656)
Other Financing Sources (Uses)					
Interfund Transfer Out	(348,311)	(432,441)	(413,553)	(25,525,035)	(531,674)
Subscription Assets	287,001	2,554,265	1,958,434	-	-
Fund Balance, Beginning of Year	125,805,628	147,772,679	189,718,741	208,863,672	161,533,464
Ending Fund Balance	\$ 147,772,679	\$ 189,718,741	\$ 208,863,672	\$ 161,533,464	\$ 114,564,134
FUND BALANCE					
Nonspendable					
Inventories	\$ 1,331,767	\$ 1,265,948	\$ 1,123,203	\$ 1,400,000	\$ 1,400,000
Restricted for					
Programs	2,045,463	1,823,553	-	-	-
Committed to					
Contractual Obligations	3,216,532	1,232,134	1,351,406	-	-
Economic Stabilization	29,000,000	31,100,000	31,700,000	33,900,000	35,200,000
Compensated Absences	6,079,945	14,807,756	11,981,610	15,250,000	15,250,000
Retiree Benefits	21,432,011	18,477,295	19,398,096	15,213,128	13,005,914
Closure of West Jordan Elementary	1,476,410	971,407	732,243	-	-
Assigned to					
Educational Programs	8,550,252	6,605,664	7,334,044	-	-
Personnel	53,673,960	32,696,176	74,675,099	49,708,220	49,708,220
Unassigned	20,966,339	80,738,808	60,567,971	46,062,116	-
Total Fund Balance	\$ 147,772,679	\$ 189,718,741	\$ 208,863,672	\$ 161,533,464	\$ 114,564,134

Notes: (1) The commitment for economic stabilization is permitted by state law. This reserve is for contingencies. According to state law, the District may not use this commitment in the negotiation or settlement of contract salaries for District employees. Expenditures from this commitment require a written resolution adopted by the Board of Education filed with the Utah State Office of Education and State Auditor. The legal maximum of this commitment is 5% of the maintenance and operation budget.

(2) The 2026-2027 proposed budget shows an unassigned fund balance of \$0, as required by state law. However, an unassigned fund balance will likely arise at year-end due to conservative budgeting practices.

JORDAN SCHOOL DISTRICT

FUND 10 - GENERAL

REVENUES

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
REVENUES					
Local Sources					
Tax Revenue:					
State Directed	\$ 152,736,608	\$ 146,604,378	\$ 159,243,661	\$ 173,339,525	\$ 176,421,531
Board Directed	18,611,115	23,114,078	16,214,070	12,260,475	12,478,469
Interest	9,660,868	15,443,999	15,390,500	13,000,000	11,000,000
Tuition	1,580,417	1,500,189	1,387,768	699,000	699,000
Other	9,363,426	10,138,994	9,772,936	8,078,902	7,980,807
Total Local Revenues	191,952,434	196,801,638	202,008,935	207,377,902	208,579,807
State Sources					
Regular Basic School Programs:					
Regular School Program K-12	150,633,909	174,355,417	180,273,330	182,385,191	192,197,737
Professional Staff Costs	18,557,558	19,601,445	20,490,470	-	-
Restricted Basic School Programs:					
Special Education - Regular Program	27,601,371	37,538,619	36,736,305	38,031,808	38,328,472
Special Education - Self-Contained	4,717,775	5,044,717	5,569,589	6,082,666	6,082,666
Special Education - Preschool	4,717,972	5,850,531	6,849,421	8,006,917	6,220,174
Students At-Risk - Add-on	5,216,367	7,540,341	9,032,012	9,860,893	11,123,644
Career & Technical Education	8,058,709	9,161,806	10,408,036	15,160,485	10,204,223
Class Size Reduction	14,233,525	15,010,747	15,580,034	15,880,312	16,077,634
Related to Basic Programs:					
Pupil Transportation To and From	10,240,927	11,137,675	12,848,784	13,306,138	13,306,138
Flexible Allocation	-	145,662	153,041	22,069,325	-
Teacher and Classroom Salary Support	-	-	-	-	22,415,770
At-Risk Students	105,059	185,307	159,838	43,492	-
Youth-in-Custody	440,370	770,010	837,853	847,257	847,257
Adult Education	898,013	1,069,101	1,043,717	1,142,588	1,061,000
Gifted and Talented (Accelerated Learner)	359,812	375,592	420,131	562,531	326,580
Advanced Placement (Accelerated Learner)	175,370	318,156	321,424	718,073	292,677
Concurrent Enrollment (Accelerated Learner)	255,350	738,685	984,823	1,453,599	712,328
Early Literacy	983,290	712,074	-	-	-
Early Intervention (OEK)	984,148	423,846	78,721	101,527	-
Educator Salary Adjustment	16,914,969	34,756,062	36,689,185	42,126,322	43,373,117
Teacher Salary Supplement	1,820,354	1,993,272	2,130,591	1,895,511	1,895,511
Teachers' Supplies	462,933	461,660	1,001,112	986,035	986,035
Educator Professional Time	5,570,349	5,558,119	6,379,944	6,650,849	6,650,849
Trust Land	8,041,858	8,356,678	8,329,863	9,196,304	9,196,304
Teacher & Student Success Act	12,864,529	14,362,085	16,457,911	22,342,576	18,875,876
Student Health & Counseling Support	2,218,260	2,059,662	1,930,689	1,843,394	1,761,339
Beverly Taylor Sorenson Arts	1,943,873	1,898,172	2,249,597	2,539,673	2,036,000
Digital Teaching & Learning	1,743,743	1,565,902	1,563,061	1,452,952	-
Driver Education	799,611	1,200,104	607,125	600,000	600,000
Voted Leeway Subsidy	6,249,831	12,090,291	5,291,541	5,855,329	10,452,343
Board Leeway Subsidy	1,562,458	4,570,920	1,772,866	2,133,379	4,997,529
Other State Revenue	6,436,075	7,905,984	8,642,707	8,824,883	6,106,059
Total State Revenues	314,808,368	386,758,642	394,833,721	422,100,009	426,127,262
Federal Sources					
Title I Grants to Local Educational Agencies	2,689,371	1,435,128	2,010,134	5,195,286	4,524,388
Special Education	15,045,275	13,399,827	12,496,012	15,818,889	15,101,468
Medical Assistance Program	573,069	1,559,733	825,296	973,593	800,000
Vocational Education	405,895	780,660	695,037	791,829	500,000
Federal CARES	15,518,143	5,020,446	137,033	-	-
Other Restricted	2,643,850	2,275,699	2,393,171	4,306,884	3,434,299
Total Federal Revenues	36,875,603	24,471,493	18,556,683	27,086,481	24,360,155
Total Revenues	\$ 543,636,405	\$ 608,031,773	\$ 615,399,339	\$ 656,564,392	\$ 659,067,224

JORDAN SCHOOL DISTRICT

FUND 10 - GENERAL

EXPENDITURES BY FUNCTION, BY OBJECT

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
EXPENDITURES					
Instruction - Function 1000					
Salaries - Teachers	\$ 193,040,160	\$ 209,740,905	\$ 216,519,583	221,708,378	247,879,213
Salaries - Substitute Teachers	7,304,081	7,782,125	8,159,830	7,459,124	8,841,371
Salaries - Teacher Aides	20,790,642	26,277,420	30,410,816	52,144,077	48,501,317
Salaries - All Other	4,238,275	4,309,239	4,417,270	4,430,496	4,576,186
Total Salaries	225,373,158	248,109,689	259,507,499	285,742,075	309,798,087
State Retirement	43,215,534	47,183,015	47,525,848	47,813,097	50,623,644
Social Security	16,693,802	18,372,658	19,240,730	19,398,227	19,437,208
Local Retirement	871,418	796,728	688,662	688,662	688,663
Group Insurance	22,279,847	21,970,000	30,972,816	35,812,726	42,530,644
Industrial Insurance	203,770	248,219	260,631	263,366	265,786
Unemployment Insurance	67,243	61,385	58,134	100,000	100,000
Disability	485,941	497,283	496,475	474,897	474,635
Total Benefits	83,817,555	89,129,288	99,243,296	104,550,975	114,120,580
Purchased Services	6,658,187	6,826,008	7,055,411	5,784,453	6,002,959
Supplies	7,156,096	6,596,214	6,555,046	29,847,046	21,492,558
Textbooks	1,275,441	7,711,522	1,012,987	1,884,147	1,690,246
Software	959,012	3,486,428	2,322,832	2,106,643	1,966,737
All Other Supplies & Material	14,838,587	6,174,942	6,182,301	2,843,932	2,621,973
Total Supplies & Materials	24,229,136	23,969,106	16,073,166	36,681,768	27,771,514
Equipment	673,626	950,840	653,751	592,183	300,000
Other Objects	136,565	92,061	91,558	87,126	118,214
Total Expenditures - Instruction	\$ 340,888,227	\$ 369,076,992	\$ 382,624,681	\$ 433,438,580	\$ 458,111,354
Support Services/Students - Function 2100					
Salaries - Guidance	\$ 10,476,571	\$ 12,603,329	\$ 14,063,381	13,890,706	13,892,985
Salaries - Health Services	9,264,129	10,402,847	12,388,283	15,498,039	15,404,713
Salaries - Psychologists	5,657,427	6,965,403	7,385,282	8,543,413	7,856,111
Salaries - Attendance and Social Work	1,155,373	1,389,715	1,552,866	2,071,993	1,844,769
Salaries - Secretarial & Clerical	131,122	314,999	533,532	618,027	629,129
Salaries - Other	1,113,211	1,193,622	1,146,217	1,133,632	1,132,776
Total Salaries	27,797,833	32,869,915	37,069,561	41,755,810	40,760,483
Employee Benefits	10,227,255	11,842,272	14,069,119	17,124,188	17,917,362
Purchased Services	557,402	210,206	591,953	993,212	2,658,922
Supplies & Materials	177,447	490,222	255,323	1,269,757	250,874
Equipment	-	-	-	3,000	4,500
Other Objects	14,303	32,737	379,309	22,750	21,750
Total Expenditures - Support Services/Students	\$ 38,774,240	\$ 45,445,352	\$ 52,365,265	\$ 61,168,717	\$ 61,613,891
Support Services/Instructional Staff - Function 2200					
Salaries - Supervisors & Consultants	\$ 2,780,677	\$ 2,956,957	\$ 3,068,767	3,285,008	3,344,640
Salaries - Teachers	7,490,216	8,594,372	9,427,604	10,523,687	13,384,522
Salaries - Librarians & Media Assistants	2,921,324	3,211,179	3,340,178	3,542,300	3,593,553
Salaries - Secretarial & Clerical	965,316	919,597	977,273	1,088,455	1,090,899
Salaries - All Other	174,119	12,823	174,578	276,303	261,720
Total Salaries	14,331,652	15,694,928	16,988,400	18,715,753	21,675,334

JORDAN SCHOOL DISTRICT

FUND 10 - GENERAL

EXPENDITURES BY FUNCTION, BY OBJECT

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
Support Services/Instructional Staff - Function 2200 (cont.)					
Employee Benefits	\$ 4,725,778	\$ 5,264,782	\$ 6,067,981	6,581,744	6,888,314
Purchased Services	3,076,647	2,652,748	2,481,506	3,912,063	3,387,717
Supplies & Materials (except as below)	940,174	1,429,306	1,167,951	4,036,358	2,698,360
Library Books	725,011	723,215	739,661	939,741	667,755
Equipment	4,311	47	128	3,500	3,300
Other Objects	36,004	35,721	(262,635)	37,132	42,837
Total Expenditures - Support Services/Instructional Staff	\$ 23,839,577	\$ 25,800,747	\$ 27,182,992	\$ 34,226,291	\$ 35,363,617
Support Services/General District Administration - Function 2300					
Salaries - Superintendent and School Board	\$ 347,435	\$ 368,114	\$ 378,030	392,374	392,374
Salaries - Assistant Superintendents	1,519,990	1,779,795	1,829,127	1,884,486	1,888,103
Salaries - Secretarial & Clerical	492,073	561,172	568,039	488,744	485,974
Salaries - All Other	67,811	88,033	48,120	250	250
Total Salaries	2,427,309	2,797,114	2,823,316	2,765,854	2,766,701
Employee Benefits	914,750	1,022,067	1,100,510	1,123,651	1,123,142
Purchased Services	481,602	763,697	702,817	1,241,242	741,242
Supplies & Materials	110,245	181,389	160,172	126,584	126,584
Other Objects	68,451	60,442	19,978	76,000	76,000
Total Expenditures - Support Services/General District Administration	\$ 4,002,357	\$ 4,824,709	\$ 4,806,793	\$ 5,333,331	\$ 4,833,669
Support Services/School Administration - Function 2400					
Salaries - Principals & Assistants	\$ 20,138,426	\$ 21,667,448	\$ 22,879,500	23,696,842	24,652,729
Salaries - Secretarial & Clerical	7,305,947	8,101,210	8,373,612	8,657,070	8,687,923
Salaries - All Other	517,385	653,420	565,911	637,265	637,265
Total Salaries	27,961,758	30,422,078	31,819,023	32,991,177	33,977,917
Employee Benefits	10,337,598	10,992,006	12,066,198	12,773,882	13,325,614
Purchased Services and Other	527,135	489,166	414,043	931,732	761,200
Total Expenditures - Support Services/School Administration	\$ 38,826,491	\$ 41,903,250	\$ 44,299,264	\$ 46,696,791	\$ 48,064,731
Support Services/Business Administration - Function 2500					
Salaries - Classified Supervisors	\$ 406,100	\$ 441,102	\$ 453,324	467,686	467,685
Salaries - Secretarial & Clerical	1,488,677	1,575,727	1,654,641	1,861,426	1,872,206
Salaries - Other	22,331	54,557	52,886	58,201	58,201
Total Salaries	1,917,108	2,071,386	2,160,851	2,387,313	2,398,092
Employee Benefits	794,397	843,917	921,883	1,062,488	1,135,318
Purchased Services and Insurance	1,623,769	1,745,840	1,391,274	2,046,409	2,148,550
Supplies & Materials	21,714	15,256	16,879	23,045	24,425
Equipment	2,165	921	-	490	1,610
Other Objects	12,007	6,012	4,385	5,430	5,430
Total Expenditures - Support Services/Business Administration	\$ 4,371,160	\$ 4,683,332	\$ 4,495,272	\$ 5,525,175	\$ 5,713,425

JORDAN SCHOOL DISTRICT

FUND 10 - GENERAL

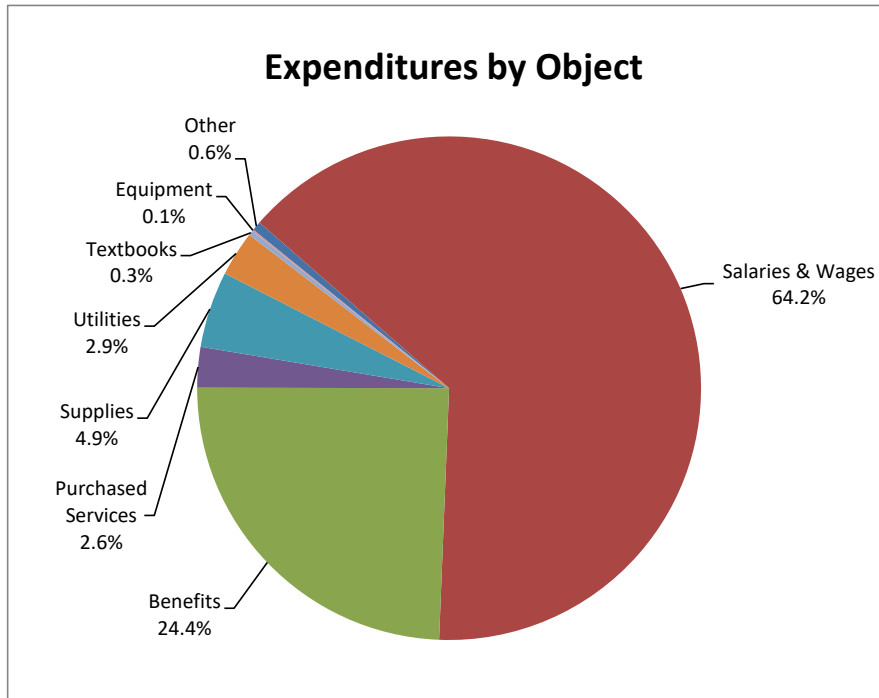
EXPENDITURES BY FUNCTION, BY OBJECT

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
Support Services/Operation & Maintenance of Plant - Function 2600					
Salaries - Administrator	\$ 265,003	\$ 194,008	\$ 196,886	201,501	201,501
Salaries - Secretarial	439,760	410,857	341,577	325,157	325,157
Salaries - Warehouse	220,881	409,769	489,803	521,310	521,310
Salaries - Delivery	869,846	949,921	1,113,579	1,423,294	1,423,696
Salaries - Security	213,763	228,250	235,927	249,205	251,672
Salaries - Director/Coordinator	863,319	965,296	1,007,422	829,743	829,543
Salaries - Custodians	7,316,325	8,334,402	8,825,760	9,610,499	9,460,555
Salaries - Sweepers	2,781,682	3,158,697	3,471,048	5,030,444	5,063,455
Salaries - Summer Help	10,850	78,683	40,204	80,000	80,000
Salaries - Trades	5,300,969	5,601,942	5,658,115	5,903,172	5,903,829
Total Salaries	18,282,398	20,331,825	21,380,321	24,174,325	24,060,718
Employee Benefits	6,864,184	7,391,387	8,379,012	9,431,774	9,869,736
Purchased Services	2,489,964	2,189,184	1,973,763	2,278,971	2,266,971
Utilities and Supplies	17,788,317	17,505,668	20,578,944	22,603,960	22,333,446
Equipment	121,846	309,374	385,069	888,914	49,900
Other Objects	302,505	615,347	19,894	22,680	22,680
Total Expenditures - Support Services/Operation & Maintenance of Plant	\$ 45,849,214	\$ 48,342,785	\$ 52,717,003	\$ 59,400,624	\$ 58,603,451
Support Services/Student Transportation Services - Function 2700					
Salaries - Secretarial & Clerical	\$ 960,526	\$ 1,021,213	\$ 1,052,680	1,169,215	1,168,136
Salaries - Supervisors	142,818	155,372	161,235	167,384	167,384
Salaries - Bus Drivers	7,575,588	8,235,241	8,791,420	8,950,188	9,039,188
Salaries - Mechanics	956,502	1,035,888	1,173,515	884,819	884,819
Salaries - Other	367,831	423,943	421,741	614,259	614,273
Total Salaries	10,003,265	10,871,657	11,600,591	11,785,865	11,873,800
Employee Benefits	3,942,056	4,104,888	4,813,910	5,165,240	5,167,863
Purchased Services	491,486	432,268	502,990	407,254	428,040
Fuel, Supplies, and Materials	2,068,114	2,699,003	2,473,297	3,783,735	3,483,735
Other Objects	44,411	42,217	264,210	7,000	7,000
Total Expenditures - Support Services/Student Transportation Services	\$ 16,549,332	\$ 18,150,033	\$ 19,654,998	\$ 21,149,094	\$ 20,960,438
Support Services/Personnel, Planning, and Data Processing - Function 2800					
Salaries	\$ 4,397,202	\$ 4,635,850	\$ 4,813,129	5,336,905	5,848,659
Employee Benefits	1,663,729	1,747,497	1,945,760	2,262,822	2,599,290
Purchased Services	1,792,473	1,890,592	1,816,628	2,557,915	2,570,759
Supplies & Materials	(370,370)	152,218	(507,482)	242,709	242,689
Other Objects	18,851	20,183	22,250	25,500	25,500
Total Expenditures - Support Services/Personnel, Planning, and Data Processing	\$ 7,501,885	\$ 8,446,340	\$ 8,090,285	\$ 10,425,851	\$ 11,286,897
Debt Service Related to Subscription-Based Technology Arrangements - Function 5000					
Principal	\$ 910,106	\$ 1,466,430	\$ 1,526,789	990,845	944,979
Interest	95,455	67,565	35,947	14,266	8,428
Total Expenditures - Debt Service Related to Subscription-Based Technology Arrangements	\$ 1,005,561	\$ 1,533,995	\$ 1,562,736	\$ 1,005,111	\$ 953,407
Total Expenditures	\$ 521,608,044	\$ 568,207,535	\$ 597,799,289	\$ 678,369,565	\$ 705,504,880

General Fund – Summary of Expenditures by Function

Function Number	Function	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
1000	Instruction	\$ 340,888,227 65.35%	\$ 369,076,992 64.95%	\$ 382,624,681 64.01%	\$ 433,438,580 63.89%	\$ 458,111,354 64.93%
2100	Student Support Services	38,774,240 7.43%	45,445,352 8.00%	52,365,265 8.76%	61,168,717 9.02%	61,613,891 8.73%
2200	Instructional Staff Support Services	23,839,577 4.57%	25,800,747 4.54%	27,182,992 4.55%	34,226,291 5.05%	35,363,617 5.01%
2300	General District Administration	4,002,357 0.77%	4,824,709 0.85%	4,806,793 0.80%	5,333,331 0.79%	4,833,669 0.69%
2400	School Administration	38,826,491 7.44%	41,903,250 7.37%	44,299,264 7.41%	46,696,791 6.88%	48,064,731 6.81%
2500	Business	4,371,160 0.84%	4,683,332 0.82%	4,495,272 0.75%	5,525,175 0.81%	5,713,425 0.81%
2600	Operation & Maintenance of Facilities	45,849,214 8.79%	48,342,785 8.51%	52,717,003 8.82%	59,400,624 8.76%	58,603,451 8.31%
2700	Student Transportation	16,549,332 3.17%	18,150,033 3.19%	19,654,998 3.29%	21,149,094 3.12%	20,960,438 2.97%
2800	Personnel, Planning and Data Processing	7,501,885 1.44%	8,446,340 1.49%	8,090,285 1.35%	10,425,851 1.54%	11,286,897 1.60%
5000	Debt Service	1,005,561 0.19%	1,533,995 0.27%	1,562,736 0.26%	1,005,111 0.15%	953,407 0.14%
Total Expenditures By Function		\$ 521,608,044	\$ 568,207,535	\$ 597,799,289	\$ 678,369,565	\$ 705,504,880
Enrollment During Year (October 1)		57,829	57,436	57,083	55,820	55,138
Expenditures Per Pupil		\$ 9,020	\$ 9,893	\$ 10,472	\$ 12,153	\$ 12,795

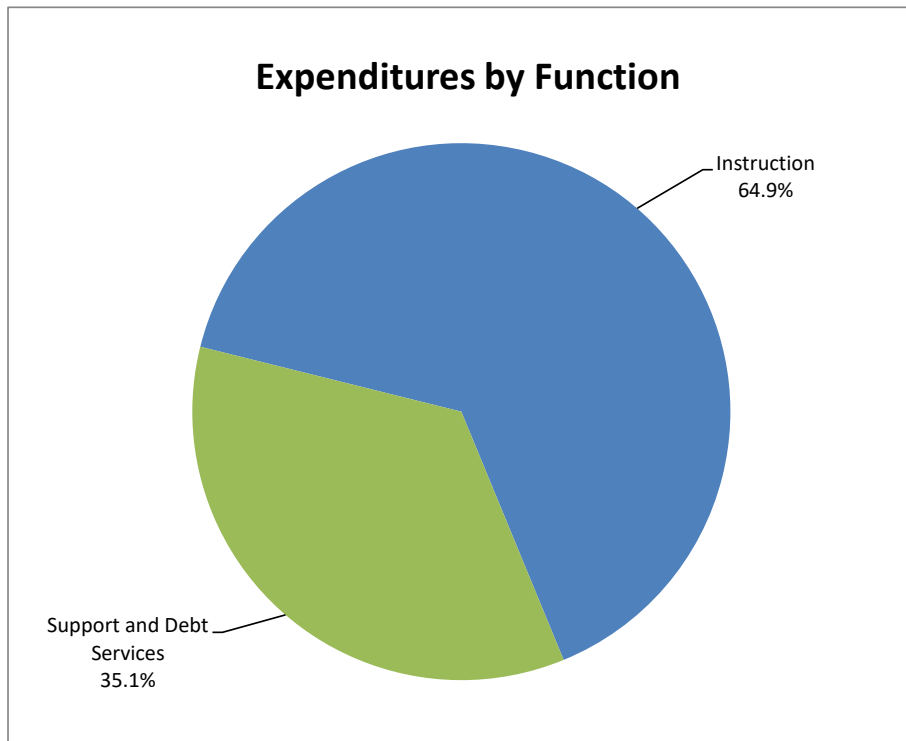
Note: The 2025-26 Final Amended expenditures are overstated by the deferred revenue that will be determined as of June 30, 2026.



General Fund – Expenditures by Function per Pupil

Function Number	Function	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
1000	Instruction	\$ 5,895 65.35%	\$ 6,426 64.95%	\$ 6,703 64.01%	\$ 7,765 63.89%	\$ 8,308 64.93%
2100	Student Support Services	670 7.43%	791 8.00%	917 8.76%	1,096 9.02%	1,117 8.73%
2200	Instructional Staff Support Services	412 4.57%	449 4.54%	476 4.55%	613 5.05%	641 5.01%
2300	General District Administration	69 0.77%	84 0.85%	84 0.80%	96 0.79%	88 0.69%
2400	School Administration	671 7.44%	730 7.37%	776 7.41%	837 6.88%	872 6.81%
2500	Business	76 0.84%	82 0.82%	79 0.75%	99 0.81%	104 0.81%
2600	Operation & Maintenance of	793 8.79%	842 8.51%	924 8.82%	1,064 8.76%	1,063 8.31%
2700	Student Transportation	286 3.17%	316 3.19%	344 3.29%	379 3.12%	380 2.97%
2800	Personnel, Planning and Data	130 1.44%	147 1.49%	142 1.35%	187 1.54%	205 1.60%
5000	Debt Service	17 0.19%	27 0.27%	27 0.26%	18 0.15%	17 0.14%
Total Expenditures By Function		\$ 9,020	\$ 9,893	\$ 10,472	\$ 12,153	\$ 12,795

Note: The 2025-26 Final Amended expenditures are overstated by the deferred inflows that will be determined as of June 30, 2026. Including the deferred inflows overstates the expenditures per pupil in 2026-27; thereby, overstating the true per pupil increase between 2024-25, 2025-26 and 2026-27.



JORDAN SCHOOL DISTRICT

FUND 10 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
WITHOUT CONTINGENCIES AND CARRYOVERS

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
REVENUES					
Local Sources	\$ 191,952,434	\$ 196,801,638	\$ 202,008,935	\$ 207,377,902	\$ 208,579,807
State Sources	314,808,368	386,758,642	394,833,721	422,100,009	426,127,262
Federal Sources	36,875,603	24,471,493	18,556,683	27,086,481	24,360,155
Total Revenues	<u>543,636,405</u>	<u>608,031,773</u>	<u>615,399,339</u>	<u>656,564,392</u>	<u>659,067,224</u>
EXPENDITURES					
Current:					
Instruction	340,888,227	369,076,992	382,624,681	425,104,536	444,629,293
Support Services					
Students	38,774,240	45,445,352	52,365,265	61,168,717	61,613,891
Instructional Staff	23,839,577	25,800,747	27,182,992	34,226,291	35,363,617
General District Administration	4,002,357	4,824,709	4,806,793	5,333,331	4,833,669
School Administration	38,826,491	41,903,250	44,299,264	46,696,791	48,064,731
Business	4,371,160	4,683,332	4,495,272	5,525,175	5,713,425
Operation & Maintenance of Facilities	45,849,214	48,342,785	52,717,003	57,400,624	56,603,451
Student Transportation	16,549,332	18,150,033	19,654,998	20,149,094	19,960,438
Personnel, Planning and Data Processing	7,501,885	8,446,340	8,090,285	10,425,851	11,286,897
Debt Service:					
Principal	910,106	1,466,430	1,526,789	990,845	944,979
Interest	95,455	67,565	35,947	14,266	8,428
Total Expenditures	<u>521,608,044</u>	<u>568,207,535</u>	<u>597,799,289</u>	<u>667,035,521</u>	<u>689,022,819</u>
Excess (Deficiency) of Revenues Over Expenditures	22,028,361	39,824,238	17,600,050	(10,471,129)	(29,955,595)
Other Financing Sources (Uses)					
Interfund Transfer Out	(348,311)	(432,441)	(413,553)	(25,525,035)	(531,674)
Fund Balance, Beginning of Year	<u>125,805,628</u>	<u>147,772,679</u>	<u>189,718,741</u>	<u>208,863,672</u>	<u>172,867,508</u>
Ending Fund Balance	<u>\$ 147,772,679</u>	<u>\$ 189,718,741</u>	<u>\$ 208,863,672</u>	<u>\$ 172,867,508</u>	<u>\$ 142,380,239</u>
FUND BALANCE					
Nonspendable					
Inventories	\$ 1,331,767	\$ 1,265,948	\$ 1,123,203	\$ 1,400,000	\$ 1,400,000
Restricted for					
Programs	2,045,463	1,823,553	-	-	-
Committed to					
Contractual Obligations	3,216,532	1,232,134	1,351,406	1,351,406	1,351,406
Economic Stabilization	29,000,000	31,100,000	31,700,000	33,900,000	35,200,000
Compensated Absences	6,079,945	14,807,756	11,981,610	15,250,000	15,250,000
Retiree Benefits	21,432,011	18,477,295	19,398,096	15,213,128	13,005,914
West Jordan Feeder	1,476,410	971,407	732,243	-	-
Educator Grants	-	-	-	-	-
Assigned to					
Educational Programs	8,550,252	6,605,664	7,334,044	7,334,044	7,334,044
Personnel	53,673,960	32,696,176	74,675,099	49,708,220	49,708,220
Unassigned	<u>20,966,339</u>	<u>80,738,808</u>	<u>60,567,971</u>	<u>48,710,710</u>	<u>19,130,655</u>
Total Fund Balance	<u>\$ 147,772,679</u>	<u>\$ 189,718,741</u>	<u>\$ 208,863,672</u>	<u>\$ 172,867,508</u>	<u>\$ 142,380,239</u>

Notes: (1) The commitment for economic stabilization is permitted by state law. This reserve is for contingencies. According to state law, the District may not use this commitment in the negotiation or settlement of contract salaries for District employees. Expenditures from this commitment require a written resolution adopted by the Board of Education filed with the Utah State Board of Education and State Auditor. The legal maximum of this commitment is 5% of the maintenance and operation budget.

JORDAN SCHOOL DISTRICT

FUND 10 - GENERAL

MAJOR GRANTS AWARDED

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
State Sources					
Restricted Basic School Programs:					
Special Education - Regular Program	\$ 29,393,660	\$ 32,845,647	\$ 35,921,830	\$ 38,329,958	\$ 39,201,092
Special Education - Self-Contained	4,717,775	5,044,717	5,569,589	6,082,666	6,707,370
Special Education - Preschool	4,887,822	5,398,634	5,859,585	6,220,174	6,051,037
Career & Technical Education	9,554,666	10,061,083	10,531,852	10,314,929	9,180,388
Students At-Risk - Add-on	4,331,997	6,689,640	9,217,464	8,940,147	11,123,664
Class Size Reduction	14,233,525	15,010,747	15,580,034	15,888,716	16,077,634
Related to Basic Programs:					
Pupil Transportation To and From	10,240,927	11,137,675	12,919,879	12,983,873	13,765,422
Flexible Allocation	-	146,039	146,039	22,067,474	-
Teacher and Classroom Salary Support	-	-	-	-	22,415,770
At-Risk Students	123,245	138,223	203,330	-	-
Youth-in-Care	359,016	734,647	824,901	847,257	N/A
Adult Education	836,891	940,873	1,017,804	1,061,000	1,062,719
Enhancement for Accelerated Students	605,854	647,102	629,404	632,688	N/A
Concurrent Enrollment	589,875	647,346	712,328	830,660	N/A
Early Literacy	983,290	712,074	-	-	-
Early Intervention (OEK)	1,412,086	-	-	-	-
Educator Salary Adjustment	16,914,969	34,756,062	36,689,185	42,126,322	43,373,117
Teacher Salary Supplement / SHINE	543,672	1,993,272	675,265	1,895,511	1,741,575
Teacher Supplies and Materials	462,933	461,660	1,001,112	986,035	986,035
Educator Professional Time	-	5,526,497	6,379,944	6,650,849	6,697,017
School LAND Trust Program	7,586,103	8,040,245	8,364,034	8,775,649	10,473,694
Teacher & Student Success Act	12,778,179	15,122,362	16,227,598	18,871,947	18,882,101
Student Health & Counseling Support	2,218,260	2,023,662	1,930,689	1,761,339	1,460,615
Beverley Taylor Sorenson Arts	2,146,012	2,256,676	2,092,000	2,030,000	N/A
Digital Teaching & Learning	1,572,841	1,565,902	1,563,061	1,452,952	-
Driver Education	542,466	1,200,104	477,128	-	N/A
Voted Leeway Subsidy	6,249,831	12,090,291	5,291,541	5,725,994	10,452,343
Board Leeway Subsidy	1,562,458	3,022,573	1,772,866	2,737,741	4,997,526
Total State Revenues	134,848,353	178,213,753	181,598,462	217,213,881	224,649,119
Federal Sources					
Title I Grants to Local Educational Agencies	1,580,790	1,581,013	1,807,610	5,806,512	2,036,341
Special Education	14,433,119	10,134,842	12,350,677	12,500,000	12,500,000
Medical Assistance Program	573,069	1,559,733	825,295	800,000	800,000
Career & Technical Education	850,934	477,132	628,260	628,260	628,260
Total Federal Revenues	17,437,912	13,752,720	15,611,842	19,734,772	15,964,601
Total Revenues	\$ 152,286,265	\$ 191,966,473	\$ 197,210,304	\$ 236,948,653	\$ 240,613,720

Number of School Buildings in Operation

School Opening Date	Elementary Schools	Middle Schools	High Schools	Other Schools	Total Schools	Increase (decrease) in School Buildings
1970	19	6	3	1	29	
1971	20	6	3	1	30	1
1972	21	6	3	1	31	1
1973	23	7	3	1	34	3
1974	25	7	3	2	37	3
1975	26	7	4	3	40	3
1976	30	7	4	3	44	4
1977	31	7	4	3	45	1
1978	33	7	5	3	48	3
1979	35	7	5	3	50	2
1980	38	9	5	4	56	6
1981	39	9	6	5	59	3
1982	40	9	6	5	60	1
1984	42	11	6	5	64	4
1986	43	11	6	5	65	1
1987	45	12	6	5	68	3
1988	46	12	6	5	69	1
1989	46	13	6	5	70	1
1994	46	14	6	5	71	1
1995	47	14	7	5	73	2
1998	51	15	7	5	78	5
1999	53	15	8	5	81	3
2002	53	15	8	6	82	1
2003	54	15	8	6	83	1
2004	56	15	8	6	85	2
2005	55	17	8	7	87	2
2006	57	17	8	7	89	2
2007	58	17	8	7	90	1
2008	60	17	8	7	92	2
2009**	32	9	4	5	50	(42)
2010	32	9	5	5	51	1
2011	33	9	5	5	52	1
2013	33	10	5	5	53	1
2014	34	10	5	5	54	1
2015	34	10	5	6	55	1
2017	36	10	5	6	57	2
2019	38	11	6	6	61	4
2020	38	12	6	6	62	1
2021	40	12	6	6	64	2
2022	41	12	6	6	65	1
2023	41	12	6	6	65	0
2024	42	12	6	6	66	1
2025	42	12	6	6	66	0
2026*	42	12	6	6	66	0

*Projected number of school buildings in operation for the 2026-27 school year.

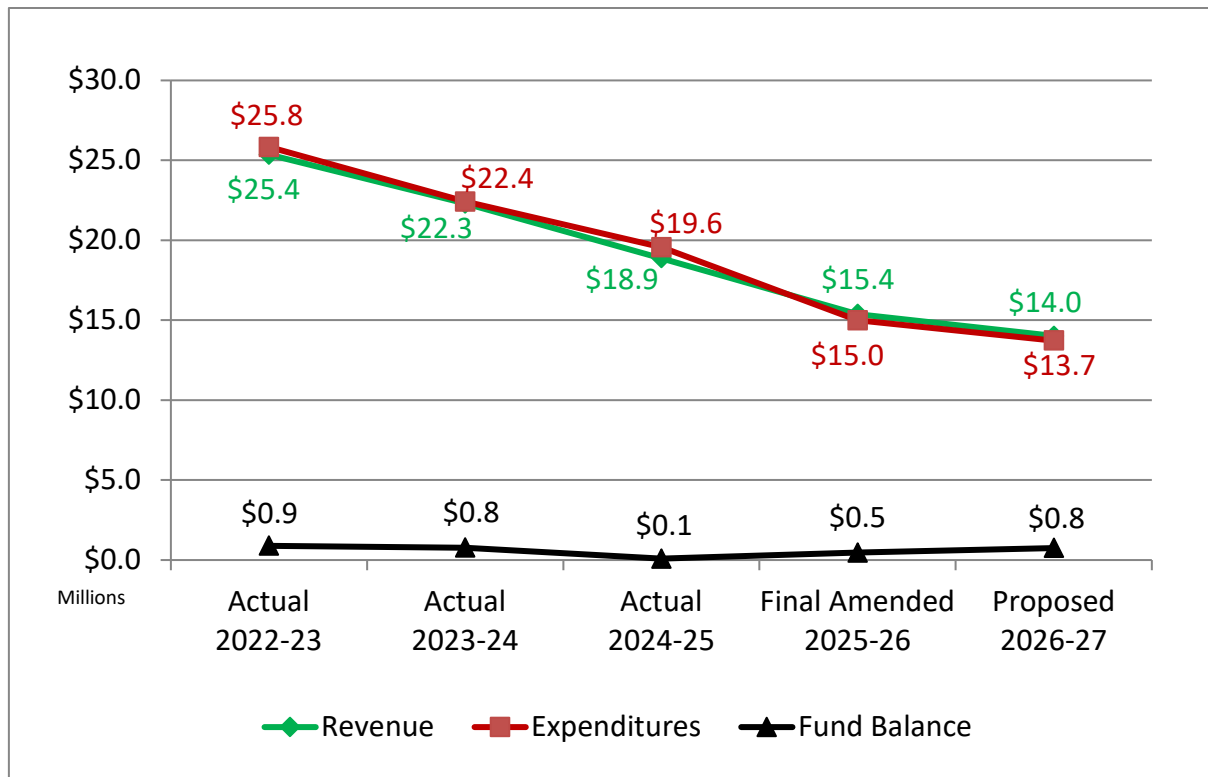
**Effective 2009-10, the District was divided into two districts.

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DEBT SERVICE – FUND 31

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, principal, interest, and related costs on general obligation bonds.

Debt Service Financial Overview



Note: Fund balance amounts are as of June 30.

JORDAN SCHOOL DISTRICT

FUND 31 - DEBT SERVICE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
REVENUES					
Local Sources					
Property Tax	\$ 24,870,206	\$ 21,728,401	\$ 18,411,142	\$ 15,082,000	\$ 13,716,800
Interest	<u>481,594</u>	<u>570,420</u>	<u>467,155</u>	<u>300,000</u>	<u>300,000</u>
Total Revenues	<u>25,351,800</u>	<u>22,298,821</u>	<u>18,878,297</u>	<u>15,382,000</u>	<u>14,016,800</u>
EXPENDITURES					
Bond Principal	19,158,000	16,523,000	14,374,000	10,395,000	9,625,000
Bond Interest	6,667,771	5,891,360	5,191,066	4,594,806	4,096,931
Paying Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>7,500</u>	<u>7,500</u>
Total Expenditures	<u>25,828,271</u>	<u>22,416,860</u>	<u>19,567,566</u>	<u>14,997,306</u>	<u>13,729,431</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(476,471)</u>	<u>(118,039)</u>	<u>(689,269)</u>	<u>384,694</u>	<u>287,369</u>
Fund Balance, Beginning of Year	<u>1,366,103</u>	<u>889,632</u>	<u>771,593</u>	<u>82,324</u>	<u>467,018</u>
Fund Balance, End of Year	<u>\$ 889,632</u>	<u>\$ 771,593</u>	<u>\$ 82,324</u>	<u>\$ 467,018</u>	<u>\$ 754,387</u>
FUND BALANCE					
Restricted for Debt Service	<u>\$ 889,632</u>	<u>\$ 771,593</u>	<u>\$ 82,324</u>	<u>\$ 467,018</u>	<u>\$ 754,387</u>
Total Fund Balance	<u>\$ 889,632</u>	<u>\$ 771,593</u>	<u>\$ 82,324</u>	<u>\$ 467,018</u>	<u>\$ 754,387</u>

JORDAN SCHOOL DISTRICT

SCHEDULE OF OUTSTANDING GENERAL OBLIGATION BONDS
General Long-Term Debt Issued by Jordan School District

Bonds Payable Summary

Bonds Payable, June 30, 2025	\$ 135,500,000
Less Bond Principal Payment (2025-26)	<u>(10,395,000)</u>
Bonds Payable, June 30, 2026	125,105,000
Less Bond Principal Payments (2026-27)	<u>(9,625,000)</u>
Bonds Payable, June 30, 2027	<u><u>\$ 115,480,000</u></u>

Computation of Legal Debt Margin - June 30, 2027

The general obligation indebtedness of the Board is limited to 4% of the value of taxable property in the District the legal debt limit and additional debt incurring capacity of the Board are based on the estimated fair market value for 2026 and are calculated as follows:

Estimated 2026 Fair Market Value	\$ 77,800,000,000
Debt Limit (4% of Fair Market Value)	3,112,000,000
Less: General Obligation Debt at June 30, 2027	<u>(115,480,000)</u>
Additional Debt Incurring Capacity	<u><u>\$ 2,996,520,000</u></u>

JORDAN SCHOOL DISTRICT

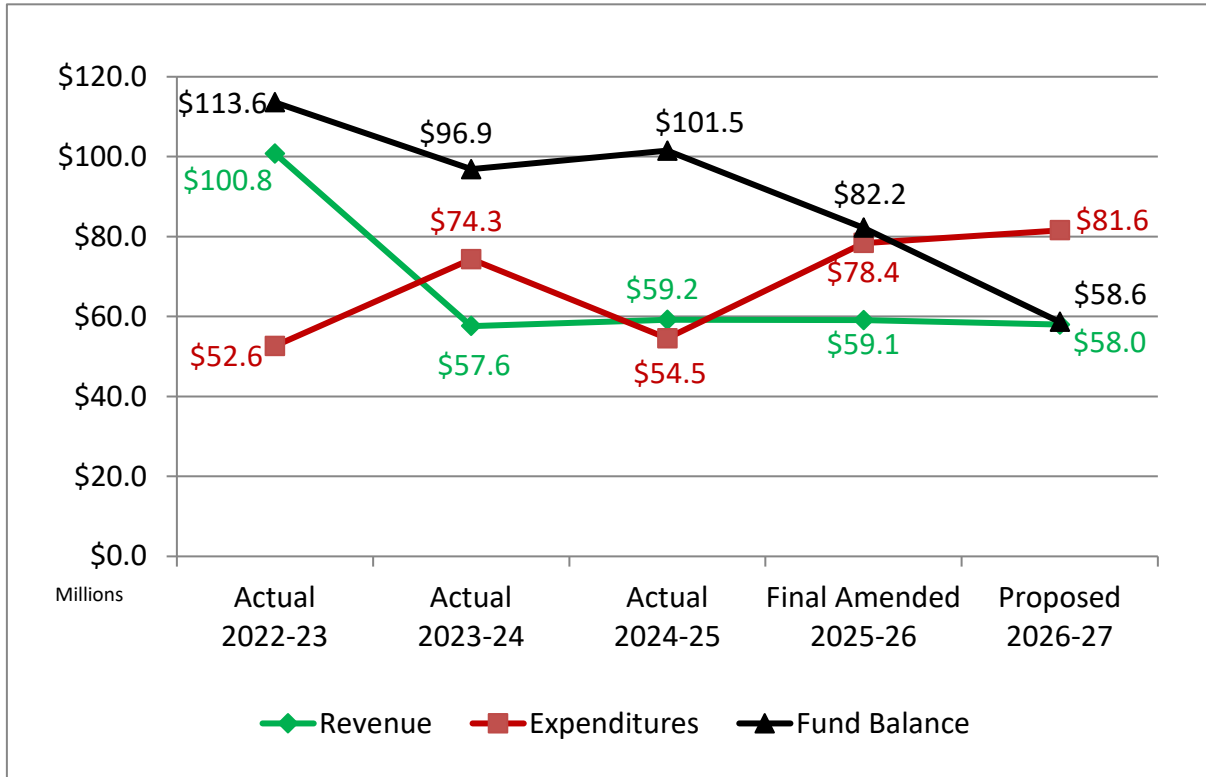
SCHEDULE OF OUTSTANDING GENERAL OBLIGATION BONDS
General Long-Term Debt

		Series 2017	Series 2018	Series 2019B	Series 2020A	Total
		\$35,905,000	\$72,970,000	\$56,470,000	\$44,555,000	
2026	Principal	\$ 1,825,000	\$ 4,950,000	\$ 2,600,000	\$ 1,020,000	\$ 10,395,000
	Interest	1,065,625	1,811,713	1,356,906	360,562	4,594,806
2027	Principal	1,925,000	3,875,000	2,750,000	1,075,000	9,625,000
	Interest	974,375	1,586,088	1,226,906	309,562	4,096,931
2028	Principal	2,005,000	4,025,000	2,875,000	1,125,000	10,030,000
	Interest	878,125	1,431,087	1,089,406	255,812	3,654,430
2029	Principal	2,125,000	4,200,000	3,000,000	1,150,000	10,475,000
	Interest	777,875	1,270,088	974,406	233,312	3,255,681
2030	Principal	2,225,000	4,350,000	3,100,000	1,175,000	10,850,000
	Interest	671,625	1,102,087	854,406	210,312	2,838,430
2031	Principal	2,300,000	4,475,000	3,200,000	1,200,000	11,175,000
	Interest	582,625	988,988	761,406	186,812	2,519,831
2032	Principal	2,375,000	4,600,000	3,300,000	1,225,000	11,500,000
	Interest	513,625	868,162	673,406	162,812	2,218,005
2033	Principal	2,450,000	4,725,000	3,400,000	1,250,000	11,825,000
	Interest	439,406	737,063	578,531	138,313	1,893,313
2034	Principal	2,525,000	4,850,000	3,500,000	1,275,000	12,150,000
	Interest	359,781	595,312	476,531	113,312	1,544,936
2035	Principal	2,625,000	5,000,000	3,600,000	1,300,000	12,525,000
	Interest	277,719	449,813	367,156	87,812	1,182,500
2036	Principal	2,700,000	5,150,000	3,725,000	1,325,000	12,900,000
	Interest	189,125	299,812	250,156	60,187	799,280
2037	Principal	2,800,000	4,075,000	3,825,000	1,350,000	12,050,000
	Interest	98,000	132,438	129,094	30,375	389,907
Total		\$ 34,707,906	\$ 65,547,651	\$ 47,613,310	\$ 16,619,183	\$ 164,488,050
	Total Principal	\$ 27,880,000	\$ 54,275,000	\$ 38,875,000	\$ 14,470,000	\$ 135,500,000
	Total Interest	6,827,906	11,272,651	8,738,310	2,149,183	28,988,050
Total		\$ 34,707,906	\$ 65,547,651	\$ 47,613,310	\$ 16,619,183	\$ 164,488,050

CAPITAL PROJECTS – FUND 32

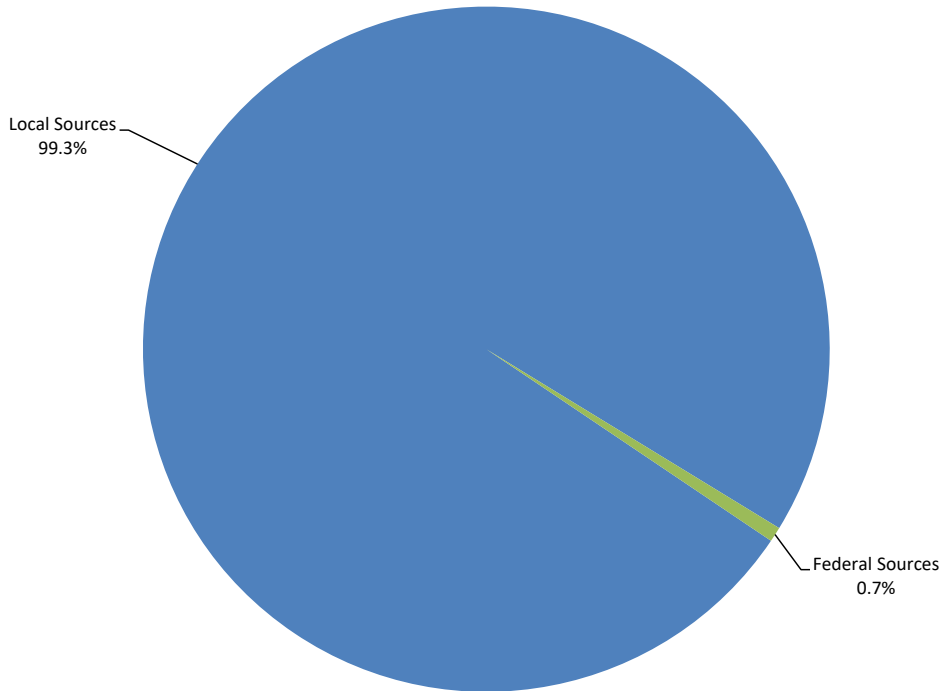
The Capital Projects Fund is used to account for the acquisition of capital assets, construction of major capital projects not being financed by proprietary funds. This fund includes Local Building Authority activity and debt service on qualified school construction bonds.

Capital Projects Financial Overview

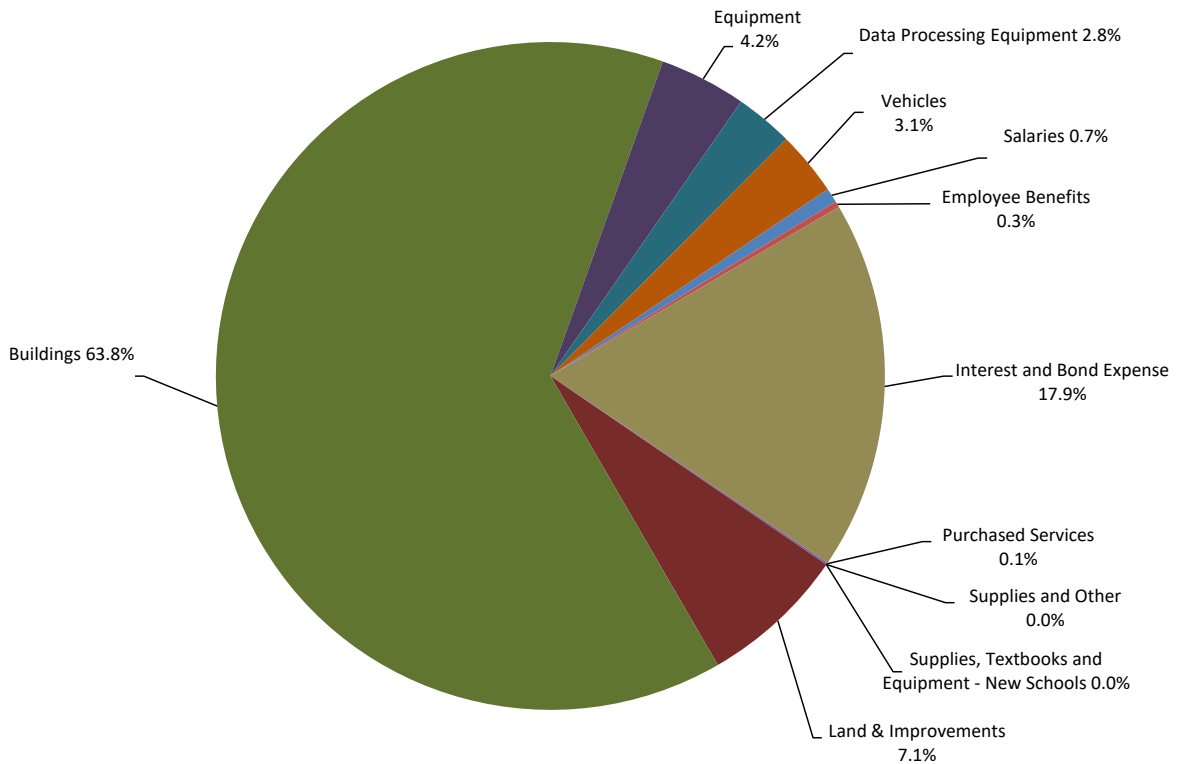


Note: Fund balance amounts are as of June 30.

Capital Projects Fund Revenue Sources



Capital Project Fund Expenditures



JORDAN SCHOOL DISTRICT

FUND 32 - CAPITAL PROJECTS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
REVENUE					
Local Sources					
Property Tax	\$ 49,546,080	\$ 51,063,959	\$ 51,969,871	\$ 54,378,000	\$ 54,921,780
Interest	3,661,629	5,131,174	3,551,687	2,800,000	2,500,000
Other Local	327,022	118,779	142,588	100,000	100,000
Total Local Revenues	53,534,731	56,313,912	55,664,146	57,278,000	57,521,780
State Sources	6,966,992	363,857	236,189	-	-
Federal Sources	2,228,658	748,831	953,103	1,755,358	419,258
Total Revenues	62,730,381	57,426,600	56,853,438	59,033,358	57,941,038
EXPENDITURES					
Salaries	497,152	494,509	405,737	583,522	583,522
Employee Benefits	193,236	189,155	165,571	217,210	225,081
Interest and Bond Expense	2,799,957	3,608,283	5,521,965	5,590,053	14,591,644
Purchased Services	24,881	(378,376)	2,018,661	68,400	68,400
Supplies and Other	13,546	14,385	10,154	16,200	16,200
Supplies, Textbooks and Equipment - New Schools	774,482	57,802	1,530,801	469,126	-
Land & Improvements	7,790,060	3,666,363	4,978,195	6,670,000	5,820,000
Buildings	33,759,732	59,519,361	33,072,209	55,973,773	52,001,000
Equipment	2,834,399	2,105,448	2,155,387	3,512,391	3,416,196
Data Processing Equipment	2,462,676	1,924,703	2,219,370	2,507,720	2,287,524
Vehicles	1,494,543	3,147,602	2,446,854	2,769,500	2,549,500
Total Expenditures	52,644,664	74,349,235	54,524,904	78,377,895	81,559,067
Excess (Deficiency) of Revenues Over Expenditures	10,085,717	(16,922,635)	2,328,534	(19,344,537)	(23,618,029)
OTHER FINANCING SOURCES/USES					
Bond Proceeds, Lease Revenue	37,858,000	-	-	-	-
Sale of Property	177,686	202,872	2,307,525	50,000	50,000
Total Other Financing Sources	38,035,686	202,872	2,307,525	50,000	50,000
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	48,121,403	(16,719,763)	4,636,059	(19,294,537)	(23,568,029)
Fund Balance, Beginning of Year	65,459,448	113,580,851	96,861,088	101,497,147	82,202,610
Fund Balance, End of Year	\$ 113,580,851	\$ 96,861,088	\$ 101,497,147	\$ 82,202,610	\$ 58,634,581
FUND BALANCE					
Restricted for Capital Projects	\$ 113,580,851	\$ 96,861,088	\$ 101,497,147	\$ 82,202,610	\$ 58,634,581
Total Fund Balance	\$ 113,580,851	\$ 96,861,088	\$ 101,497,147	\$ 82,202,610	\$ 58,634,581

JORDAN SCHOOL DISTRICT
FUND 32 - CAPITAL PROJECTS
Breakdown of Expenditures

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
Salaries	\$ 497,152	\$ 494,509	\$ 405,737	\$ 583,522	\$ 583,522
Employees Benefits	193,236	189,155	165,571	217,210	225,081
Interest and Bond Expense	2,799,957	3,608,283	5,521,965	5,590,053	14,591,644
Purchased Services	24,881	(378,376)	2,018,661	68,400	68,400
Supplies and Materials	13,546	14,385	10,154	16,200	16,200
Supplies, Textbooks and Equipment - New Schools	774,482	57,802	1,530,801	469,126	-
Land & Improvements					
Site Acquisition Expense	6,301,255	1,663,115	3,203,362	3,750,000	3,750,000
Site Projects					
Asphalt Projects - District Wide	654,197	551,081	740,536	900,000	700,000
Parking Projects - High Schools	229,949	203,316	89,678	100,000	100,000
Sidewalk Projects - District Wide	235,637	176,829	147,379	280,000	230,000
Site Upgrade - District Wide	252,678	527,792	456,814	1,070,000	570,000
Elementary Playground Upgrades - District Wide	89,459	509,040	306,839	360,000	360,000
Tennis Courts - District Wide Misc.	19,000	35,190	33,587	110,000	10,000
Property Surveys - District Wide	7,885	-	-	100,000	100,000
Total Land & Improvements	<u>7,790,060</u>	<u>3,666,363</u>	<u>4,978,195</u>	<u>6,670,000</u>	<u>5,820,000</u>
Buildings					
Building Construction Projects					
Aspen Elementary	(12,771)	-	-	-	-
Transportation Expansion	191,377	-	-	-	-
Oakleaf Elementary	1,407,898	23,288	-	-	-
Juniper Elementary	8,827,085	25,592,308	2,921,642	289,846	-
Daybreak Village 9	-	926,505	-	-	-
Walmart Building	-	6,717,300	8,198,161	4,658,096	-
Seismic Remediation	-	-	-	2,559,464	3,400,000
West Jordan High Remodel	-	-	474,858	15,525,142	28,000,000
General Building Remodeling/Renovation Projects					
ADA Compliance	137,107	131,150	99,653	400,000	400,000
Air Quality	1,926	1,970	10,564	15,000	15,000
Asbestos Testing/Abatement	81,516	26,287	73,818	75,000	50,000
Audio/Visual	1,069,456	1,539,157	324,031	2,200,440	1,230,000
Auditorium Upgrades	432,094	138,166	458,387	485,000	425,000
Bleacher Replacement	-	4,413	9,313	25,000	25,000
Building Security Alarm Response	169,238	223,590	104,463	100,000	100,000
Computer Cabling	49,990	368,234	259,637	400,000	400,000
Contingency Fund	-	-	-	1,000,000	1,000,000
Electrical Upgrades	239,088	293,658	134,879	250,000	250,000
Emergency Call Button Installation	37,073	21,091	-	45,000	45,000
Emergency Generator	-	-	38,433	25,000	25,000
Facilities Assessment (3DI)	64,031	49,565	11,073	75,000	75,000
Facility Needs	-	-	-	126,000	126,000
Fire Systems / Panel Upgrades	-	18,671	24,537	55,000	55,000
Floor Coverings	484,453	302,232	109,700	270,000	325,000
Floor Refinishing	72,980	101,383	87,768	90,000	90,000
Heating and Air Conditioning	1,150,986	1,561,024	2,443,271	3,000,000	3,000,000
Kitchen Grease Trap Projects / Upgrades	3,600	-	-	40,000	40,000
Lockers	4,410	720	-	115,000	75,000
Marquees and Scoreboard	116,602	140,678	19,780	100,000	100,000
Painting	287,575	330,756	308,523	310,000	260,000
Plumbing	431,842	277,363	279,166	300,000	300,000
Portable Classroom Construction	874,755	936,647	1,071,938	600,000	600,000
Remodeling Projects	(159,952)	506,108	50,873	250,000	250,000
Risk Management	113,808	163,681	387,283	4,931,166	150,000
Roofing Projects	299,960	3,121,622	2,934,980	2,869,207	3,500,000
School Storage Shed Projects	3,200	1,298	-	-	160,000
Whiteboards/Countertops	8,244	23,868	24,482	55,000	30,000

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
Specific Building Remodeling/Renovation Projects					
Auxiliary Services Parking Lot	\$ -	\$ 101,370	\$ 1,332,953	\$ -	\$ -
Bingham High School Remodel	11,283,832	10,018,021	95,565	-	-
Bluffdale Elementary Office Remodel	2,775,199	-	-	-	-
Copper Hills High Gym Bleacher Replacement	24,000	9,299	496,200	-	-
Copper Hills High Parking Expansion	466,429	-	-	-	-
Elk Meadows Elementary Parking Expansion	367,896	-	-	-	-
Herriman High Commons Area	132,059	-	-	-	-
Kauri Sue Hamilton School Sidewalk Canopy	-	60,754	-	-	-
Mountain Ridge High School Parking Access	-	94,544	724,602	-	-
Riverton Elementary Air Conditioning	12,408	-	-	-	-
Riverton Elementary Office Remodel	-	1,583,983	3,010,680	-	-
Riverton High Gym Bleacher Replacement	24,000	9,299	496,200	-	-
Rosamond Elementary Restrooms	398,214	-	-	-	-
South Jordan Middle Parking Lot	-	774,312	2,682,247	-	-
South Jordan Middle School Grease Interceptor	-	9,840	-	-	-
Southland Elementary Stage	404,992	-	-	-	-
Kauri Sue Hamilton School Office Remodel	-	-	62,567	-	-
Transportation Fuel Tanks and pumps	90,812	507,750	-	-	-
Valley High Security Doors and Office Remodel	636,972	1,647,013	-	-	-
West Jordan Elementary Demolition	94,063	397,374	137,774	-	-
West Jordan High Parking Lot	661,285	763,069	-	-	-
Blackridge Elementary Staircase	-	-	18,106	153,922	-
Bingham High School Track Replacement	-	-	10,000	841,426	-
South Jordan Middle Kitchen Remodel	-	-	1,985,176	3,389,592	-
West Jordan High Chillers	-	-	725,434	1,438,859	-
Riverton High HVAC Controls	-	-	322,349	1,027,048	-
South Valley Greenhouse	-	-	48,498	453,824	-
Bingham High Additional Parking	-	-	62,645	1,182,065	-
Oquirrh Elementary Kitchen Renovation	-	-	-	904,335	-
Daybreak Recreation Center Improvements	-	-	-	474,332	-
West Hills Middle School Auditorium	-	-	-	555,195	-
Kauri Sue Hamilton School Classroom Additions	-	-	-	1,499,547	-
Elk Ridge Middle School Auditorium Sound	-	-	-	1,200,000	-
South Jordan Middle School Auditorium	-	-	-	1,614,267	-
Future Summer Projects	-	-	-	-	7,500,000
Total Buildings	33,759,732	59,519,361	33,072,209	55,973,773	52,001,000
Equipment					
Area Equipment	339,774	191,403	390,995	240,067	1,000,000
Copy Machine Replacement	141,525	155,015	165,229	315,000	315,000
Custodial	310,091	311,620	330,939	258,000	258,000
District Wide	62,119	163,108	45,067	111,000	111,000
Instructional Media Center	20,200	12,100	39,400	66,000	66,000
Kitchen/Cafeteria	210,000	214,150	225,850	310,000	310,000
Maintenance	159,486	212,328	225,529	286,500	281,500
Outdoor Equipment	137,940	6,308	100,480	220,000	220,000
School Equipment	1,282,354	659,963	431,492	1,484,824	633,696
Transportation	170,910	179,453	200,406	221,000	221,000
Total Equipment	2,834,399	2,105,448	2,155,387	3,512,391	3,416,196
Data Processing Equipment					
Administrative Computer System	2,324,710	1,803,319	2,084,921	2,100,000	2,100,000
Micro Computer Purchases	98,342	121,071	110,587	367,720	147,524
Phone System Upgrade	39,624	313	23,862	40,000	40,000
Total Data Processing Equipment	2,462,676	1,924,703	2,219,370	2,507,720	2,287,524
Vehicles					
Maintenance	197,120	159,427	259,494	350,000	150,000
Other	10,534	87,446	49,198	219,500	199,500
School Buses	1,167,090	2,718,648	2,138,162	2,100,000	2,100,000
Transportation	119,799	26,603	-	30,000	30,000
Warehouse	-	155,478	-	70,000	70,000
Total Vehicles	1,494,543	3,147,602	2,446,854	2,769,500	2,549,500
Total Expenditures - Capital Projects	\$ 52,644,664	\$ 74,349,235	\$ 54,524,904	\$ 78,377,895	\$ 81,559,067

JORDAN SCHOOL DISTRICT

SCHEDULE OF OUTSTANDING LEASE OBLIGATION BONDS

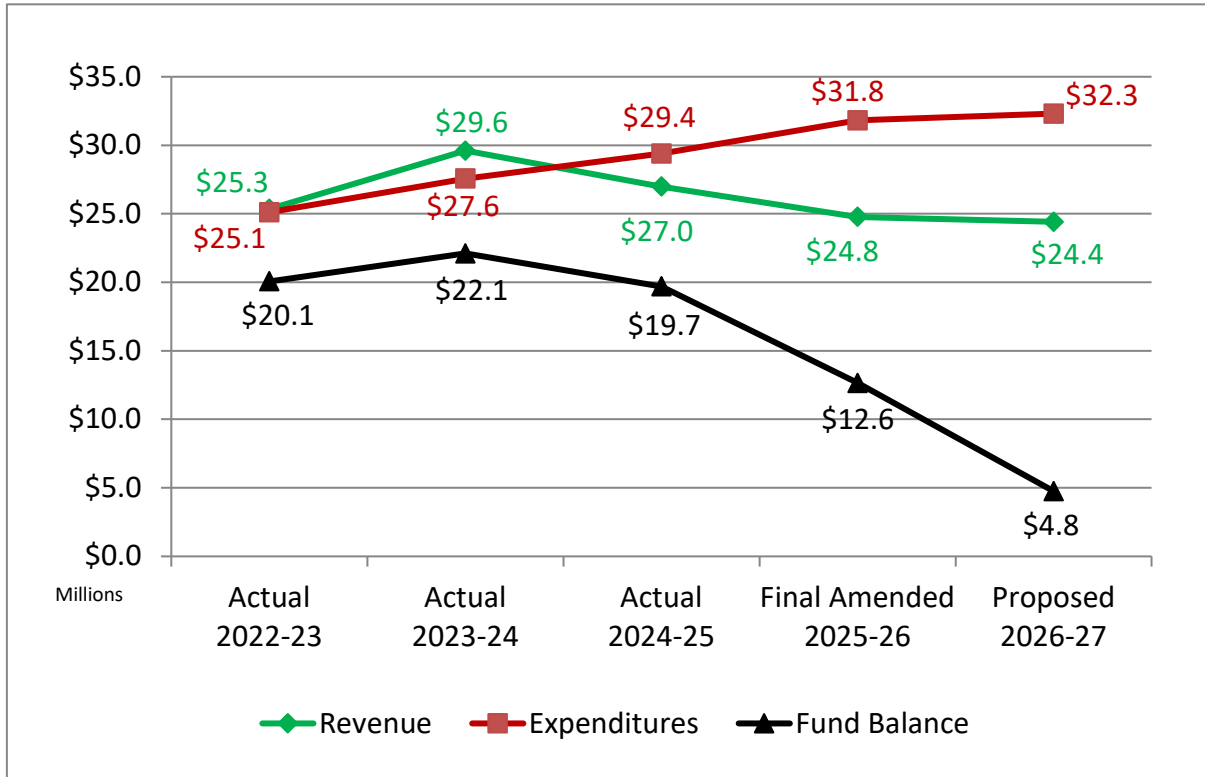
Lease Revenue Obligations

		Series 2010 QSCB	Series 2020a Lease Bonds	Series 2023 Lease Bonds	Total
2026	Principal	\$ -	\$ 1,223,000	\$ 1,987,000	\$ 3,210,000
	Interest	134,080	376,601	1,378,452	1,889,133
2027	Principal	9,000,000	1,254,000	2,064,000	12,318,000
	Interest	134,080	346,393	1,302,251	1,782,724
2028	Principal	-	1,284,000	2,143,000	3,427,000
	Interest	-	315,419	1,223,097	1,538,516
2029	Principal	-	1,316,000	2,225,000	3,541,000
	Interest	-	283,704	1,140,913	1,424,617
2030	Principal	-	1,349,000	2,310,000	3,659,000
	Interest	-	251,199	1,055,584	1,306,783
2031	Principal	-	1,382,000	2,399,000	3,781,000
	Interest	-	217,879	966,995	1,184,874
2032	Principal	-	1,416,000	2,491,000	3,907,000
	Interest	-	183,743	874,994	1,058,737
2033	Principal	-	1,451,000	2,586,000	4,037,000
	Interest	-	148,768	779,464	928,232
2034	Principal	-	1,487,000	2,686,000	4,173,000
	Interest	-	112,928	680,291	793,219
2035	Principal	-	1,524,000	2,789,000	4,313,000
	Interest	-	76,200	577,283	653,483
2036	Principal	-	1,561,000	2,895,000	4,456,000
	Interest	-	38,557	470,324	508,881
2037	Principal	-	-	3,006,000	3,006,000
	Interest	-	-	359,301	359,301
2038	Principal	-	-	3,122,000	3,122,000
	Interest	-	-	244,021	244,021
2039	Principal	-	-	3,241,000	3,241,000
	Interest	-	-	124,292	124,292
Total		\$ 9,268,160	\$ 17,598,391	\$ 47,121,262	\$ 73,987,813
	Total Principal	\$ 9,000,000	\$ 15,247,000	\$ 35,944,000	\$ 60,191,000
	Total Interest	268,160	2,351,391	11,177,262	13,796,813
Total		\$ 9,268,160	\$ 17,598,391	\$ 47,121,262	\$ 73,987,813

NUTRITION SERVICES – FUND 51

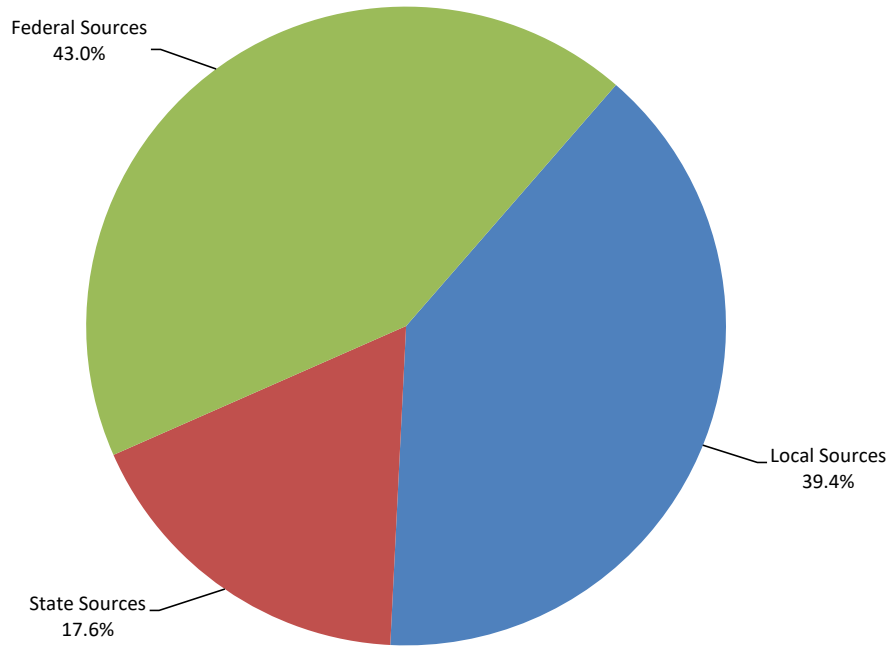
The Nutrition Services Fund is used to account for the operation of the school lunch and breakfast programs.

Nutrition Services Financial Overview

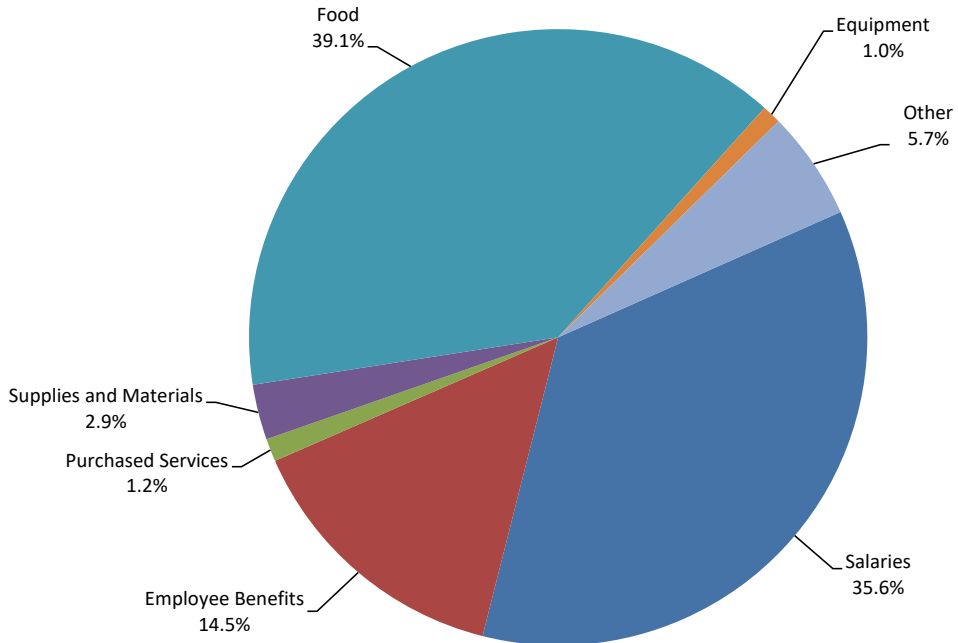


Note: Fund balance amounts are as of June 30.

Nutrition Services Fund Revenue Sources



Nutrition Services Fund Expenditures



JORDAN SCHOOL DISTRICT

FUND 51 - NUTRITION SERVICES

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
REVENUES					
Local Sources					
Student Lunch Sales	\$ 6,683,866	\$ 7,664,807	\$ 7,470,032	\$ 7,660,313	\$ 7,420,000
Adult Lunch Sales	207,997	174,342	194,363	225,000	225,000
Reduced Lunch Sales	1,138,190	1,235,340	1,340,048	1,250,000	1,250,000
Extra Milk & Other Sales	54,003	49,634	30,614	12,000	12,000
Interest	624,586	987,888	897,836	700,000	700,000
Total Local Revenues	8,708,642	10,112,011	9,932,893	9,847,313	9,607,000
State Lunch Reimbursement and Other	3,951,263	7,300,486	5,299,686	4,422,000	4,300,000
Federal Sources					
Lunch Reimbursement	5,579,982	3,776,684	2,858,127	2,635,000	2,634,000
Free Lunch Reimbursement	3,240,869	4,252,999	3,925,616	3,115,000	3,115,000
Reduced Lunch Reimbursement	898,148	1,049,062	1,392,721	1,700,000	1,700,000
Summer Foods and Other Reimbursement	-	-	-	2,629	2,629
Breakfast Reimbursement	713,435	785,029	821,756	750,000	750,000
USDA Commodities	2,253,269	2,321,549	2,745,580	2,300,000	2,300,000
Total Federal Revenues	12,685,703	12,185,323	11,743,800	10,502,629	10,501,629
Total Revenues	25,345,608	29,597,820	26,976,379	24,771,942	24,408,629
EXPENDITURES					
Salaries	8,956,627	9,992,036	10,666,377	11,413,129	11,507,361
Employee Benefits	2,904,664	3,062,257	3,523,053	4,403,391	4,692,669
Purchased Services	312,139	323,845	410,130	385,520	385,735
Supplies and Materials	895,646	971,362	832,955	926,800	926,800
Food	10,317,881	11,437,187	12,143,173	12,525,000	12,629,000
Equipment	70,921	84,535	12,820	325,000	325,000
Other	1,652,373	1,690,440	1,800,500	1,831,500	1,831,500
Total Expenditures	25,110,251	27,561,662	29,389,008	31,810,340	32,298,065
Excess (Deficiency) of Revenues Over Expenditures	235,357	2,036,158	(2,412,629)	(7,038,398)	(7,889,436)
Fund Balance, Beginning of Year	19,827,745	20,063,102	22,099,260	19,686,631	12,648,233
Fund Balance, End of Year	\$ 20,063,102	\$ 22,099,260	\$ 19,686,631	\$ 12,648,233	\$ 4,758,797
FUND BALANCE					
Nonspendable					
Inventories	\$ 1,727,001	\$ 1,592,795	\$ 1,326,699	\$ 1,500,000	\$ 1,500,000
Restricted for Nutrition Services	18,336,101	20,506,465	18,359,932	11,148,233	3,258,797
Total Fund Balance	\$ 20,063,102	\$ 22,099,260	\$ 19,686,631	\$ 12,648,233	\$ 4,758,797

**Nutrition Services
Facts and Figures**

	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>Estimated 2025-26</u>	<u>Estimated 2026-27</u>
Number of Participating Schools:					
Lunch Program	64	64	64	64	64
Breakfast Program	64	64	64	64	64
Student Lunches Served:					
Free	890,019	1,086,754	1,042,084	970,000	950,000
Reduced	284,224	304,076	297,746	284,000	280,000
Fully Paid	<u>3,745,179</u>	<u>3,752,215</u>	<u>3,689,092</u>	<u>3,512,000</u>	<u>3,400,000</u>
Total	<u><u>4,919,422</u></u>	<u><u>5,143,045</u></u>	<u><u>5,028,922</u></u>	<u><u>4,766,000</u></u>	<u><u>4,630,000</u></u>
Adult Lunches Served:	64,696	62,102	59,266	56,000	51,000
Student Breakfasts Served:					
Free	185,080	226,566	228,791	208,000	205,000
Reduced	44,018	49,847	48,858	43,000	39,000
Fully Paid	<u>299,137</u>	<u>273,287</u>	<u>287,340</u>	<u>253,500</u>	<u>245,000</u>
Total	<u><u>528,235</u></u>	<u><u>549,700</u></u>	<u><u>564,989</u></u>	<u><u>504,500</u></u>	<u><u>489,000</u></u>
Number of Serving Days:	176	173	175	174	174
Average Daily Participation:					
Student Lunch	27,951	29,729	28,737	27,391	26,609
Adult Lunch	368	359	339	322	293
Student Breakfast	3,001	3,177	3,229	2,899	2,810
Enrollment	57,829	57,436	57,083	55,820	55,138
Percentage of Students Eating School Lunch:	48.33%	51.76%	50.34%	49.07%	48.26%

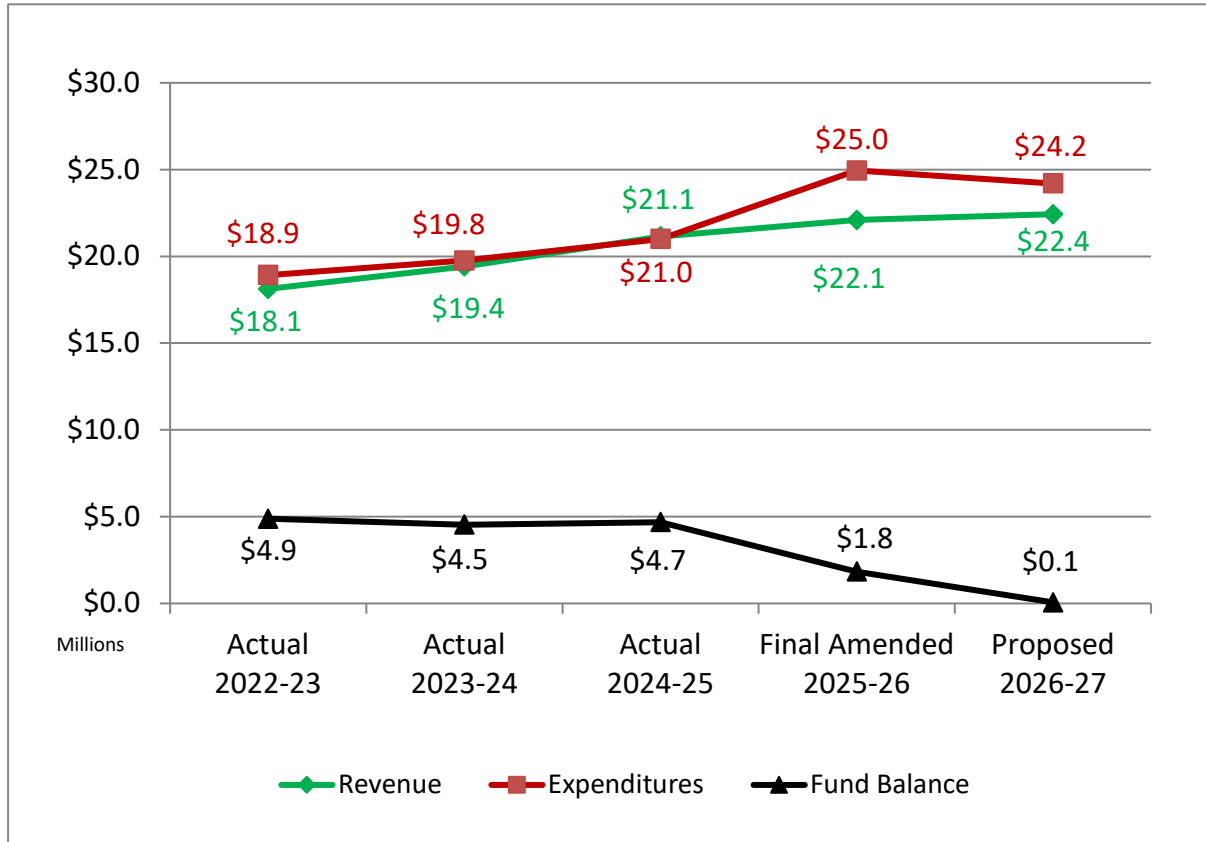
School Meal Prices

	<u>2025-26</u>	<u>Proposed 2026-27</u>	<u>Change From Prior Year</u>
Lunch			
Elementary	\$2.00	\$2.25	\$0.25
Secondary	2.20	2.55	0.30
Reduced Price	0.40	0.40	-
Adult	4.10	5.00	0.90
Breakfast			
Elementary	1.05	1.30	0.25
Secondary	1.25	1.55	0.30
Reduced Price	0.30	0.30	-
Adult	2.50	3.00	0.50

STUDENT ACTIVITIES – FUND 21

The Student Activities Fund is used to account for the receipts and disbursement of monies for student activities and organizations at the individual schools.

Student Activities Financial Overview



Note: Fund balance amounts are as of June 30.

JORDAN SCHOOL DISTRICT

FUND 21 - STUDENT ACTIVITIES

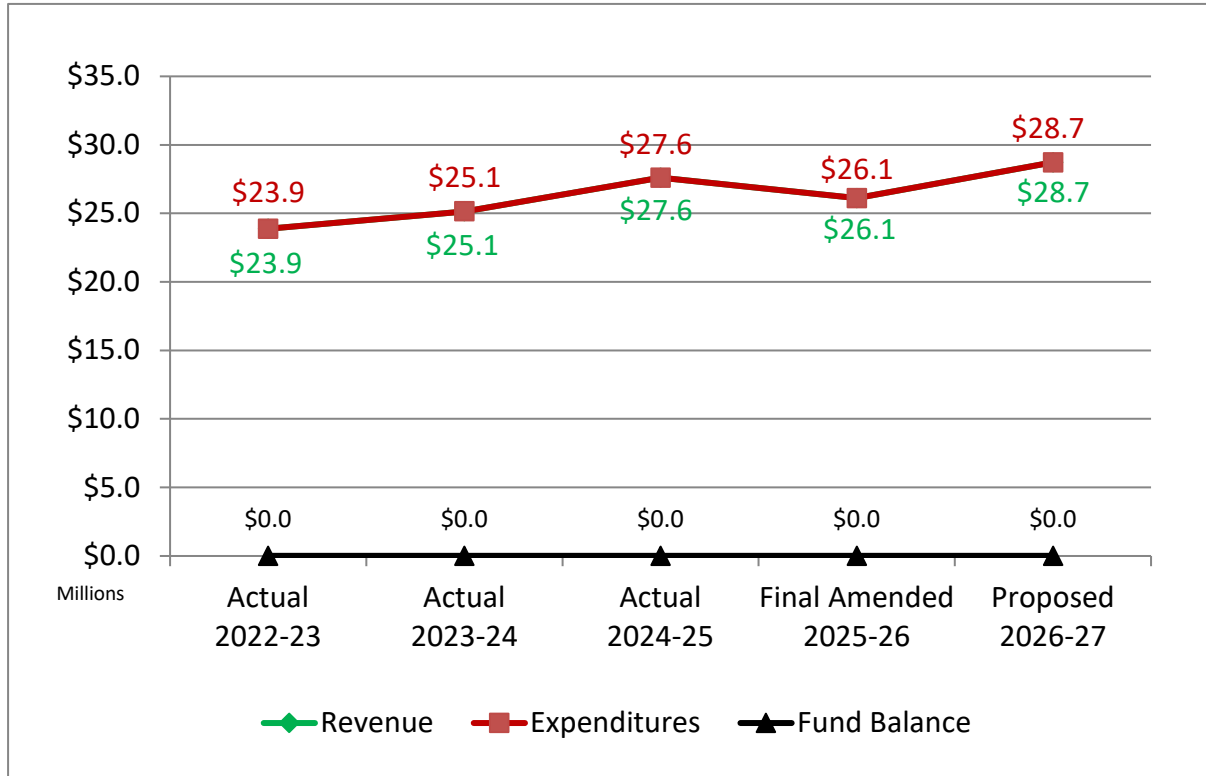
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
REVENUE					
Local Sources					
Student Fees	\$ 10,931,815	\$ 12,353,696	\$ 13,582,225	\$ 13,500,000	\$ 13,600,000
Vending Commissions	184,083	196,482	75,444	200,000	200,000
Other	6,678,441	6,380,180	7,021,692	8,000,000	8,250,000
Interest	329,039	484,233	469,872	400,000	375,000
Total Revenues	<u>18,123,378</u>	<u>19,414,591</u>	<u>21,149,233</u>	<u>22,100,000</u>	<u>22,425,000</u>
EXPENDITURES					
Purchased Services	6,129,542	7,183,830	8,310,883	9,750,000	10,000,000
Supplies and Materials	10,543,643	10,076,819	10,396,675	11,750,000	11,000,000
Equipment	329,115	293,835	41,211	200,000	200,000
Other	1,916,870	2,204,869	2,250,995	3,250,000	3,000,000
Total Expenditures	<u>18,919,170</u>	<u>19,759,353</u>	<u>20,999,764</u>	<u>24,950,000</u>	<u>24,200,000</u>
Excess Revenues Over Expenditures	(795,792)	(344,762)	149,469	(2,850,000)	(1,775,000)
Fund Balance, Beginning of Year	<u>5,674,474</u>	<u>4,878,682</u>	<u>4,533,920</u>	<u>4,683,389</u>	<u>1,833,389</u>
Fund Balance, End of Year	<u>\$ 4,878,682</u>	<u>\$ 4,533,920</u>	<u>\$ 4,683,389</u>	<u>\$ 1,833,389</u>	<u>\$ 58,389</u>
FUND BALANCE					
Committed to School Activities	<u>\$ 4,878,682</u>	<u>\$ 4,533,920</u>	<u>\$ 4,683,389</u>	<u>\$ 1,833,389</u>	<u>\$ 58,389</u>
Total Fund Balance	<u>\$ 4,878,682</u>	<u>\$ 4,533,920</u>	<u>\$ 4,683,389</u>	<u>\$ 1,833,389</u>	<u>\$ 58,389</u>

PASS-THROUGH TAXES – FUND 26

The Pass-Through Taxes Fund is used to account for taxes which flow through to other entities.

Pass-Through Taxes Financial Overview



Note: Tax revenues collected are transferred to other governmental agencies; therefore, the fund balance will always be zero.

JORDAN SCHOOL DISTRICT
FUND 26 - PASS-THROUGH TAXES FUND

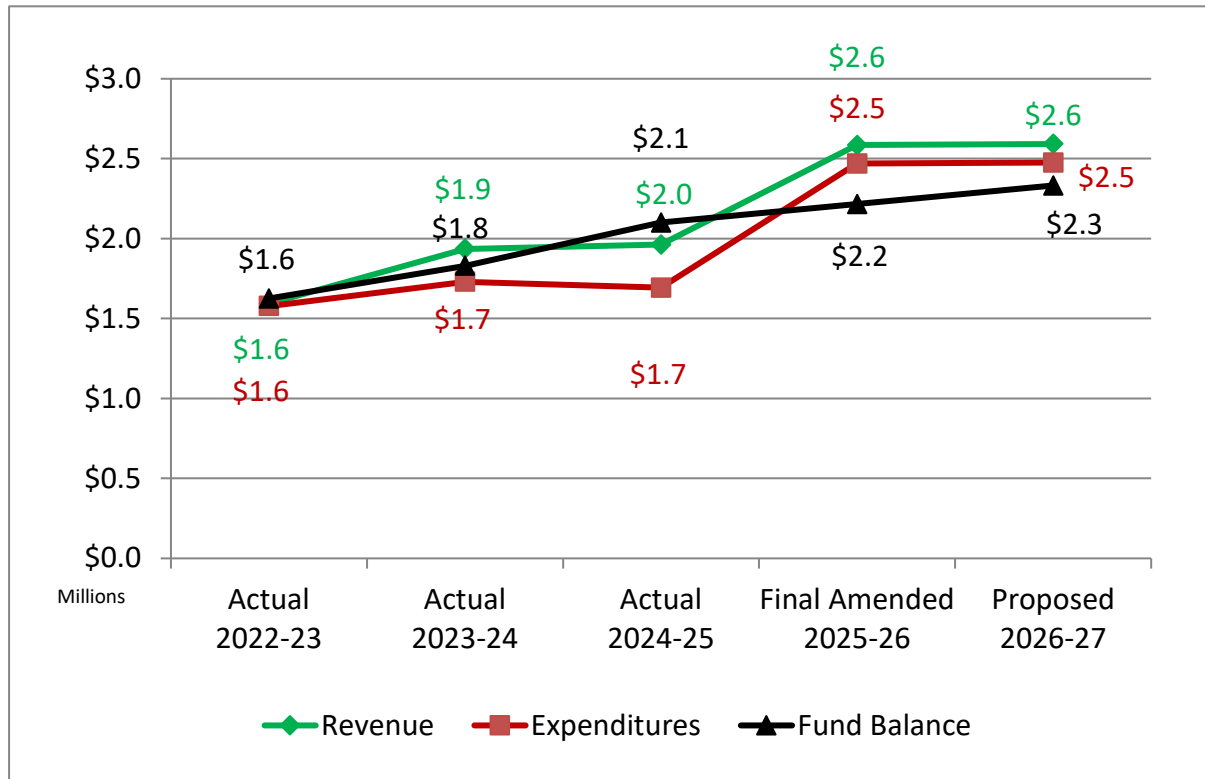
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
REVENUE					
Property Taxes					
Tax Increment Financing	\$ 19,619,335	\$ 20,728,999	\$ 21,499,966	\$ 19,005,465	\$ 20,906,011
Charter Local Levy	<u>4,250,843</u>	<u>4,414,424</u>	<u>6,092,723</u>	<u>7,097,290</u>	<u>7,807,019</u>
Total Revenues	<u>23,870,178</u>	<u>25,143,423</u>	<u>27,592,689</u>	<u>26,102,755</u>	<u>28,713,030</u>
EXPENDITURES					
Redevelopment Community Services	19,619,335	20,728,999	21,499,966	19,005,465	20,906,011
Charter Local Replacement	<u>4,250,843</u>	<u>4,414,424</u>	<u>6,092,723</u>	<u>7,097,290</u>	<u>7,807,019</u>
Total Expenditures	<u>23,870,178</u>	<u>25,143,423</u>	<u>27,592,689</u>	<u>26,102,755</u>	<u>28,713,030</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE					
Restricted for Incremental Tax	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JORDAN EDUCATION FOUNDATION – FUND 75

The Jordan Education Foundation Fund is used to account for funds secured from the private sector which are used to enhance public education programs within the District.

Jordan Education Foundation Financial Overview



Note: Fund balance amounts are as of June 30.

JORDAN SCHOOL DISTRICT

FUND 75 - JORDAN EDUCATION FOUNDATION

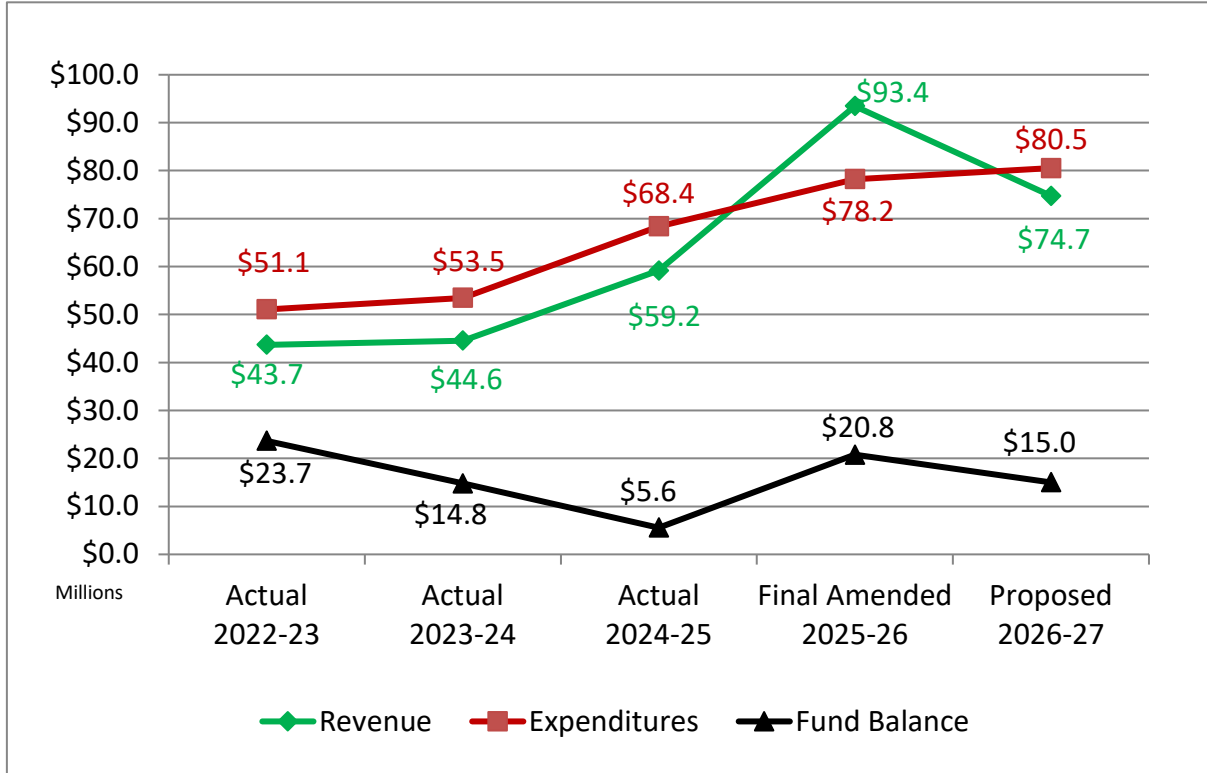
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
REVENUE					
Local Contributions	\$ 1,191,666	\$ 1,417,850	\$ 1,464,289	\$ 2,000,000	\$ 2,000,000
Net change in investments	12,681	18,129	19,074	-	-
Interest	41,581	66,668	65,425	60,000	60,000
Total Revenues	<u>1,245,928</u>	<u>1,502,647</u>	<u>1,548,788</u>	<u>2,060,000</u>	<u>2,060,000</u>
EXPENDITURES					
Administration	348,311	432,441	413,553	525,035	531,674
Supplies and Materials	<u>1,229,387</u>	<u>1,297,733</u>	<u>1,279,058</u>	<u>1,944,038</u>	<u>1,944,000</u>
Total Expenditures	<u>1,577,698</u>	<u>1,730,174</u>	<u>1,692,611</u>	<u>2,469,073</u>	<u>2,475,674</u>
Excess (Deficiency) of Revenues Over Expenditures	(331,770)	(227,527)	(143,823)	(409,073)	(415,674)
OTHER FINANCING SOURCES:					
Transfer In	<u>348,311</u>	<u>432,441</u>	<u>413,553</u>	<u>525,035</u>	<u>531,674</u>
Net Change in Fund Balance	16,541	204,914	269,730	115,962	116,000
Fund Balance, Beginning of Year	<u>1,608,375</u>	<u>1,624,916</u>	<u>1,829,830</u>	<u>2,099,560</u>	<u>2,215,522</u>
Fund Balance, End of Year	<u>\$ 1,624,916</u>	<u>\$ 1,829,830</u>	<u>\$ 2,099,560</u>	<u>\$ 2,215,522</u>	<u>\$ 2,331,522</u>
FUND BALANCE					
Restricted for Jordan Education Foundation	<u>\$ 1,624,916</u>	<u>\$ 1,829,830</u>	<u>\$ 2,099,560</u>	<u>\$ 2,215,522</u>	<u>\$ 2,331,522</u>
Total Fund Balance	<u>\$ 1,624,916</u>	<u>\$ 1,829,830</u>	<u>\$ 2,099,560</u>	<u>\$ 2,215,522</u>	<u>\$ 2,331,522</u>

INTERNAL SERVICE – FUND 60
Health, Life, and Long-Term Disability Self-Insurance

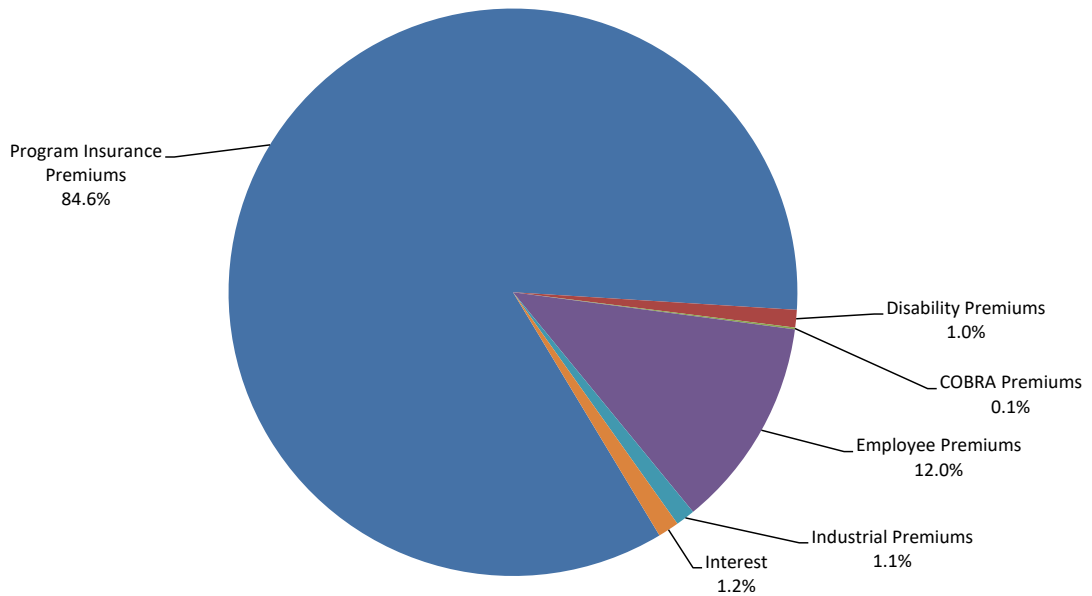
The Internal Service (Self-Insurance) Fund is the only internal service fund used by the District and accounts for the activities associated with the District’s self-insurance plan covering employee health and accident claims. Premiums are charged to the District’s other funds to cover anticipated costs.

Internal Service Fund (Self-Insurance) Financial Overview

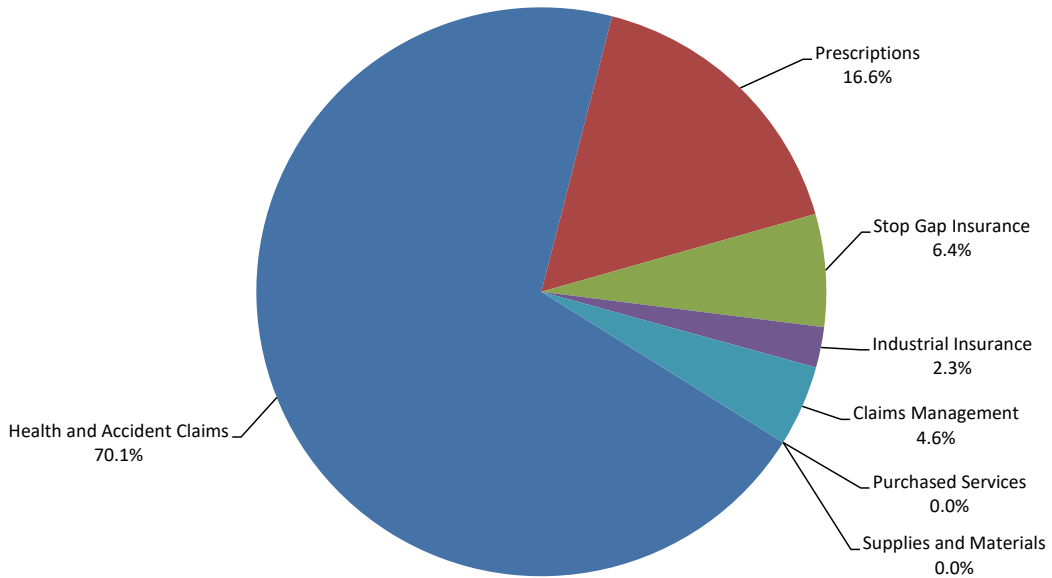


Note: Fund balance amounts are as of June 30.

Self-Insurance Fund Revenue Sources



Self-Insurance Fund Expenditures



JORDAN SCHOOL DISTRICT

FUND 60 - HEALTH, LIFE AND LONG-TERM DISABILITY SELF-INSURANCE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
REVENUES					
Local Sources					
Program Insurance Premiums	\$ 32,319,985	\$ 32,639,051	\$ 46,613,809	\$ 58,710,000	\$ 63,262,102
Disability Premiums	734,402	758,182	768,363	770,000	770,000
COBRA Premiums	270,070	237,830	267,896	50,000	50,000
Employee Premiums	8,995,435	9,195,890	9,762,003	7,610,000	8,939,167
Industrial Premiums	342,713	378,847	399,222	400,000	800,000
Interest	1,033,492	1,360,005	1,352,664	900,000	900,000
Total Local Revenues	<u>43,696,097</u>	<u>44,569,805</u>	<u>59,163,957</u>	<u>68,440,000</u>	<u>74,721,269</u>
EXPENSES					
Health and Accident Claims	34,215,700	36,307,984	45,852,335	55,350,000	56,457,670
Prescriptions	9,664,073	8,533,014	12,489,535	12,840,000	13,338,840
Stop Gap Insurance	3,190,402	4,190,104	4,591,879	4,780,000	5,143,322
Industrial Insurance	1,132,777	1,267,736	2,147,510	1,824,650	1,824,650
Claims Management	2,879,991	3,157,549	3,301,968	3,411,500	3,727,093
Purchased Services	1,460	616	1,314	1,500	1,500
Supplies, Materials, and Other	748	2,722	(1,881)	3,000	3,000
Total Expenses	<u>51,085,151</u>	<u>53,459,725</u>	<u>68,382,660</u>	<u>78,210,650</u>	<u>80,496,075</u>
NONOPERATING REVENUE					
Transfer in	<u>-</u>	<u>-</u>	<u>-</u>	25,000,000	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	(7,389,054)	(8,889,920)	(9,218,703)	15,229,350	(5,774,806)
Retained Earnings, Beginning of Year	<u>31,051,539</u>	<u>23,662,485</u>	<u>14,772,565</u>	<u>5,553,862</u>	<u>20,783,212</u>
Retained Earnings, End of Year	<u>\$ 23,662,485</u>	<u>\$ 14,772,565</u>	<u>\$ 5,553,862</u>	<u>\$ 20,783,212</u>	<u>\$ 15,008,406</u>

Five-Year Summary of Health Insurance Premium Costs

	Note	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Amended 2025-26	Proposed 2026-27
Total Value Plan Premium						
Single	1	\$ 5,418.60	\$ 5,418.60	\$ 7,920.12	\$ 8,736.60	\$ 9,362.16
Couple	1	8,720.52	8,720.52	13,783.20	15,204.00	16,898.76
Family	1	14,808.48	14,808.48	22,577.04	24,904.44	26,939.64
Employee Pays						
Licensed						
Single	1	\$ 1,065.72	\$ 1,065.72	\$ 1,065.72	\$ 424.68	\$ 502.80
Couple	1	1,715.16	1,715.16	1,715.16	726.60	907.68
Family	1	2,912.64	2,912.64	2,912.64	1,182.36	1,446.96
Classified						
Single	1	\$ 506.28	\$ 506.28	\$ 506.28	\$ 424.68	\$ 502.80
Couple	1	814.80	814.80	814.80	726.60	907.68
Family	1	1,383.72	1,383.72	1,383.72	1,182.36	1,446.96
Administration						
Single	1	\$ 652.20	\$ 652.20	\$ 652.20	\$ 424.68	\$ 502.80
Couple	1	1,049.52	1,049.52	1,049.52	726.60	907.68
Family	1	1,782.24	1,782.24	1,782.24	1,182.36	1,446.96
All Premiums						
District	2	\$ 32,319,985	\$ 32,639,051	\$ 46,613,809	\$ 58,710,000	\$ 63,262,102
Employee	2	8,995,435	9,195,890	9,762,003	7,610,000	8,939,167
% paid by Employees		21.77%	21.98%	17.32%	11.47%	12.38%
Composite	3	\$ 9,852	\$ 9,852	\$ 13,944	\$ 16,332	\$ 17,604

Notes:

- 1) Amounts are annual premiums for a full-time employee on the Value (Base), Advantage Plan which covers most employees. The District also offers a buy-up plan, part-time, high deductible, HSA, retiree, COBRA, and other options. To figure the amount the District pays, subtract the employee-paid portion from the total premium.
- 2) Amounts are fiscal year totals across all insurance plans, all employee groups, all employee statuses, all options, and all participants.
- 3) The composite rate is the annual rate charged to district programs for each health insurance participant. It may be viewed as an average cost to the District across all plans and participants.

Ten-Year History of Health Care Expenses

<u>Fiscal year</u>	<u>Total Expenses</u>	<u>Percent Growth</u>	<u>Employees' Share of Premium</u>
2017-18	\$ 36,601,660	10.39%	23.93%
2018-19	37,765,262	3.18%	22.97%
2019-20	36,808,517	(2.53%)	23.34%
2020-21	42,946,007	16.67%	22.09%
2021-22	45,445,659	5.82%	22.56%
2022-23	51,085,151	12.41%	21.77%
2023-24	53,459,725	4.65%	21.98%
2024-25	68,382,660	27.91%	17.32%
2025-26 (Final Amended)	78,210,650	14.37%	11.47%
2026-27 (Proposed)	80,496,075	2.92%	12.38%

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**COMPARISON OF LARGE WASATCH FRONT SCHOOL DISTRICTS
Based on Fiscal Year 2024-25**

	<u>Alpine</u>	<u>Canyons</u>	<u>Davis</u>	<u>Granite</u>
Students ¹	84,757	32,289	69,602	57,038
Bond Rating (Fitch, Moody's, S&P) ²	AAA, Aaa, NR	AAA, Aaa, NR	AAA, Aa1, AA+	AAA, Aa1, NR
Tax Rate ¹	0.006115	0.005677	0.006099	0.006125
Adjusted Assessed Value ¹	\$ 61,514,193,226	\$ 39,703,112,396	\$ 44,820,448,769	\$ 53,427,449,887
Adjusted Assessed Value / Student	\$ 725,771	\$ 1,229,617	\$ 643,953	\$ 936,699
Estimated Tax Yield / Student	\$ 4,438	\$ 6,981	\$ 3,927	\$ 5,737
Administration Costs ³	\$ 100,912,649	\$ 48,985,757	\$ 86,376,948	\$ 76,805,641
Administration / Student	\$ 1,191	\$ 1,517	\$ 1,241	\$ 1,347
Administration % of Overall Costs ³	10.83%	11.70%	10.47%	10.44%
Instructional Costs ³	\$ 643,980,929	\$ 248,163,333	\$ 554,059,284	\$ 407,658,872
Instruction / Student	\$ 7,598	\$ 7,686	\$ 7,960	\$ 7,147
Instruction % of Overall Costs ³	69.10%	59.26%	67.17%	55.39%
General Fund Overall Costs / Student ¹	\$ 10,996	\$ 12,969	\$ 11,851	\$ 12,904
Avg. Teacher Salary ¹	\$ 75,491	\$ 76,194	\$ 75,820	\$ 78,093
Total Long-term Debt ¹	\$ 728,194,978	\$ 633,183,778	\$ 926,937,115	\$ 470,563,114
Debt / Student	\$ 8,592	\$ 19,610	\$ 13,318	\$ 8,250
Avg. Elem Class Size ¹	26.57	22.86	24.00	25.21
Avg. Secondary Class Size ¹	31.16	30.16	30.81	32.38
Student-Teacher Ratio ¹	23.30	20.60	21.80	20.10

Sources:

1 - Utah State Board of Education Website - Superintendent's Annual Report 2024-25

2 - Fitch, Moody's, and S&P (NR = no rating)

3 - Utah State Board of Education Website - Annual Financial Reports Summary 2024-25

For purposes of this schedule, the definition of "Administration" is School Administration, plus District Administration, plus Business or Central Services which includes secretaries, clerks, human resources, payroll, purchasing, accounting, communications, and computer systems.

Jordan	Nebo	Salt Lake	Districts Only State Wide	Charter Schools	With Charters State Wide
57,083	42,946	18,535	586,962	81,855	668,817
AAA, Aaa, NR	AAA, Aa1, NR	AAA, Aaa, NR	na	na	na
0.005390	0.007457	0.003775	0.005603	na	na
\$ 47,982,020,817	\$ 22,054,665,852	\$ 51,582,817,625	\$ 587,486,511,835	na	na
\$ 840,566	\$ 513,544	\$ 2,782,995	\$ 1,000,894	na	na
\$ 4,531	\$ 3,829	\$ 10,506	\$ 5,608	na	na
\$ 62,087,739	\$ 43,225,779	\$ 32,035,527	\$ 779,145,784	\$ 148,088,068	\$ 927,233,852
\$ 1,088	\$ 1,007	\$ 1,728	\$ 1,327	\$ 1,809	\$ 1,386
9.63%	10.11%	10.78%	10.80%	16.84%	11.46%
\$ 403,547,519	\$ 274,053,496	\$ 168,208,507	\$ 4,531,549,139	\$ 555,416,178	\$ 5,086,965,317
\$ 7,069	\$ 6,381	\$ 9,075	\$ 7,720	\$ 6,785	\$ 7,606
62.60%	64.08%	56.62%	62.83%	63.14%	62.86%
\$ 11,293	\$ 9,958	\$ 16,028	\$ 12,288	\$ 10,746	\$ 12,100
\$ 71,446	\$ 40,946	\$ 88,177	\$ 74,266	\$ 63,815	\$ 72,882
\$ 412,750,463	\$ 548,313,088	\$ 289,814,868	\$ 7,337,661,818	\$ 1,366,677,098	\$ 8,704,338,916
\$ 7,231	\$ 12,768	\$ 15,636	\$ 12,501	\$ 16,696	\$ 13,015
23.36	24.07	20.43	23.00	24.00	23.00
28.84	28.94	28.97	28.00	19.50	26.00
20.90	25.20	17.10	20.80	17.10	20.30

