

OKEMOS PUBLIC SCHOOLS

2023-24 Revised Budget

Board Meeting, December 11, 2023

Preliminary Budget Revision Adjustments, Net Budget Uses

Increased Expenditures/Decreased Revenue	Net Impact
Additional Staff FTE, portions	(53,240)
Additional SE Paraprofessionals	(130,665)
Community Education Clerk, reinstated	(47,160)
Operational Expenditures	(150,000)
Contracted Staff (subs, classroom aides)	(47,040)
Insurance, workers comp	(40,000)
Budget Priorities, level 1.5	(253,000)
Staff Wage Analysis Impact, Community Ed	(150,000)
	(\$871,105)

Preliminary Budget Revision Adjustments, Net Budget Sources

Increased Revenue/Decreased Expenditures	Net Impact
Increase in per-pupil Foundation Allowance (\$+92 to \$9,608)	461,326
Enrollment (+28.60 blended)	275,087
Increase in Special Education Reimbursement	117,646
Special Ed Categorical (MDE, 22-23 timing delay)	321,050
Other State Aid Sections	74,725
Net GE impact due to costs offset by grants	343,424
Increase in Special Education Revenue thru ISD	93,000
Interest Income	120,000
Decreased insurance expense MESSA (3.4% vs 4.9%)	28,330
Decreased Salaries & related, staff turnover	81,026
Decreased Salaries & related, vacancies	120,470
	\$2,036,084

Projected Impact on General Fund before Wage Adjustments

	<u>Proposed Budget</u>	<u>Net Changes</u>	<u>Preliminary Revised Budget</u>
Revenues	\$66,489,114	3,369,305	\$69,858,419
Expenditures	67,554,057	2,204,326	69,758,383
Net Impact on General Fund Balance	(\$1,064,943)	\$1,164,979	\$100,036
Fund Balance, 7/01/23	9,468,545	454,323	9,922,868
Fund Balance, 6/30/24	\$8,403,602	\$1,619,302	\$10,022,904
<i>Fund Balance as a % of Expenditures</i>	<i>12.4%</i>		<i>14.4%</i>

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Expenditures	67,554,057	2,204,326	69,758,383
Preliminary ,Net Impact on General Fund	(\$1,064,943)	\$1,164,979	\$100,036
Staff Wage Analysis, Others	0	(221,273)	(221,273)
Net Impact on General Fund Balance	(\$1,064,943)	\$943,706	(\$121,237)
Fund Balance, 7/01/23	9,468,545	454,323	9,922,868
Fund Balance, 6/30/24	\$8,403,602	\$1,398,029	\$9,801,631
<i>Fund Balance as a % of Expenditures</i>	12.4%		14.0%

Impending Budget Review

- ISD SE Revenue
- Federal Grant Funding Sources
 - ESSER III
 - Title I, II, III, IV
- State Grant Funding Sources
 - 22I, Transportation Costs
 - 31aa, Safety & Mental Health Grant
- Expenditures
 - Utilities costs
 - Technology subscription fees

2024-25 Budget Considerations

- Federal/State Grants
 - \$3.84M in 23-24 to \$1.0M in 24-25
 - Overview & Impact on 24-25 Budget
 - Presentation February 2024
- 24-25 Budget Priorities