

VIII. NEW BUSINESS

B. COMMITTEE REPORTS

1 – Finance Committee; Mrs. Johnson, Chair

a. Approve FY14 Tentative Budget for Display Action

Board members have received the FY14 Tentative Budget packet under separate cover and the FY14 Tentative Budget was reviewed and discussed at the June 18, 2013 Board of Education meeting.

Below is the schedule for the review and approval of the FY14 Budget:

Date	Activity
June 11, 2013	Finance Committee reviews FY14 Preliminary Budget
June 18, 2013	Administrators present department budgets to the Board. Also, FY14 Tentative Budget and Five-Year Projection Assumptions were reviewed with the Board.
July 16, 2013	Approve FY14 Tentative Budget for display and review Five-Year Projection Assumptions with the Board
July 17 – Sept 3, 2013	Display FY14 Tentative Budget (minimum 30 days).
September 3, 2013	Board holds Public Hearing and takes action to approve the FY14 Budget.
Prior to Sept. 30, 2013	Asst. Supt. for Business Services files FY14 Budget

President Johnson will request a motion and a second to approve the FY14 Tentative Budget for Public Display at the ESC and on the District Web Site in accordance with *Illinois School Code*; to schedule a Public Hearing for the FY14 Budget on September 3, 2013 at the ESC at 7:00 p.m.; and to direct the Administration to issue in a newspaper of general circulation a notice of the availability of the FY14 Tentative Budget and of the Public Hearing at least 30 days prior to the Hearing.