

ISD 698 Finance Board Report–December 2025



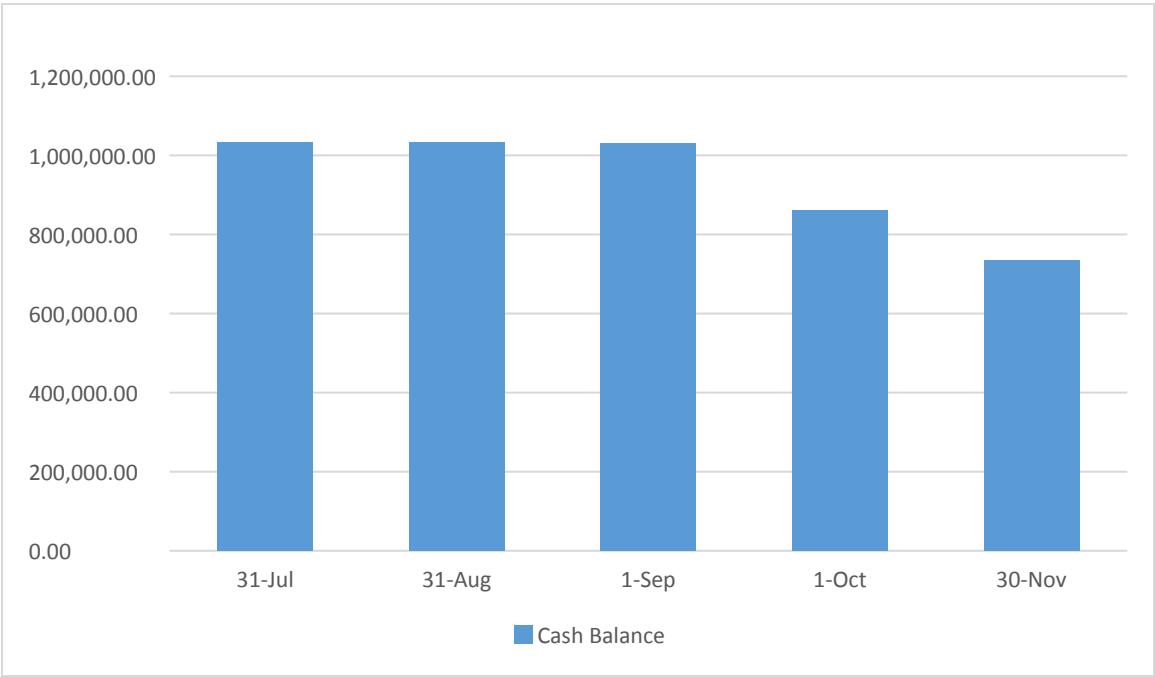
Highlights:

- We have expended an estimated 37% of our budget so far this year
- Our annual audit is complete and went well
- We are looking into upgrading our security camera system by using funds from the building & cyber security grant and the \$8,000 donation.

Board Action Requested:

- Approval of monthly claims and cash flow
- Approval of Multi Year Expense/Revenue Report
- Approval of Pay Equity Report
- Approval of the Audit Proposal from BerganKDV

Cash Balance:



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ISD 698

Financial Summary

For the year-ending 6/30/2026

As of 11/30/2025

	Actual FY24	Actual FY25	Budget FY26	Actual FY26 YTD
Fund 1,3,5 General				
Revenues	3,079,948.03	3,284,992.14	3,533,416.00	645,668.17
Expenditures	3,078,523.77	3,235,251.13	3,365,292.00	1,207,637.20
Net	1,424.26	49,741.01	168,124.00	(561,969.03)
Fund 2 Food				
Revenues	133,465.52	144,339.67	134,425.00	33,889.56
Expenditures	127,736.48	140,137.93	118,964.00	47,964.00
Net	5,729.04	4,233.49	15,461.00	(14,074.44)
Fund 4 Community Ed				
Revenues	51,860.99	65,762.83	72,100.00	16,593.31
Expenditures	27,834.53	70,187.96	58,729.00	42,698.53
Net	24,026.46	(4,425.13)	13,371.00	(26,105.22)
Fund 7 Debt				
Revenues	4,258.74	545.48	5,132.00	0.00
Expenditures	33,385.00	32,725.00	32,725.00	772.50
Net	(29,126.26)	(32,179.52)	(27,593.00)	(772.50)
Total				
Revenues	3,269,533.28	3,495,640.12	3,745,073.00	696,151.04
Expenditures	3,267,479.78	3,478,302.02	3,575,710.00	1,299,072.23
Net	2,053.50	17,338.10	169,363.00	(602,921.19)