

Collin County Community College District Board of Trustees

2016-4-10

April 25, 2017

Resource: Ken Lynn
Chief Financial Officer

TITLE: Approval of an Amendment to the FY 17 Budget for Changes in Budgeted Restricted Revenue and Expenses for Grants for the Period beginning April 2017

DISCUSSION: Federal, state and local/private grant activity is dynamic as amendments to currently active grants are processed and new grants are awarded. In order to fund the objectives of the grants, grant operating budgets must be established in a timely manner. This request for a budget amendment reflects the additions to restricted revenues and expenses as a result of amendments, new awards, and the carryover of prior year's unspent grant budgets that may be utilized in the current year budget for the period beginning April 2017.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of an amendment to the FY 17 budget for changes in Budgeted Restricted Revenue and Expenses for Grants for the period beginning April 2017 in the amount of \$152,792.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves an amendment to the FY 17 budget for changes in Budgeted Restricted Revenue and Expenses for Grants for the period beginning April 2017 as presented."