

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
VICKSBURG COMMUNITY SCHOOLS
JUNE 13, 2022**

**Fiscal Years Ending June 30, 2022 and 2023
General Fund, Special Revenue Funds (Food Service, Student Activities),
2020 Building & Site Fund, Debt Service Funds (2014, 2020)**

RESOLVED, that this resolution shall be the general appropriation of Vicksburg Community Schools for the fiscal years ending June 30, 2022(Amended) and 2023: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the Vicksburg Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Vicksburg Community Schools for the fiscal years ending June 30, 2022(Amended) and 2023 be adopted on June 13, 2022 as follows:

Revenue	2021-2022 (Amended)	2022-2023
Local	\$ 2,580,624	\$ 2,668,050
State	25,692,180	26,546,725
Federal	1,931,414	1,352,160
Other	2,716,442	2,777,788
 Total Revenue	 32,920,660	 33,344,723
Estimated fund balance available to appropriate	4,942,359	5,344,417
 Total available to appropriate	 \$ 37,863,019	 \$ 38,689,140

BE IT FURTHER RESOLVED, to support the proposed budget for fiscal year 2022-2023, Vicksburg Community Schools shall levy its authorized millage rate of **18 mills of ad valorem property taxes on non-homestead property, excluding principal residence, qualified agricultural, qualified forest, and industrial personal properties**, and that such millage, estimated to total \$2,243,000, shall be used to support the general operating expenditures of the district, as prescribed in the following table, which includes the amended appropriations for fiscal year 2021-2022:

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	2021-2022 (Amended)	2022-2023
Instruction:		
Basic Programs	\$ 15,692,077	\$ 16,221,839
Added Needs	3,499,184	3,577,773
Total instruction	19,191,261	19,799,612
 Support Services:		
Pupil Services	1,631,066	1,654,184
Instructional Staff	1,336,157	1,357,311
General Administration	568,004	570,406
School Administration	1,981,555	1,955,816
Business	533,246	543,012
Operations & Maintenance	2,624,270	2,891,214
Transportation	2,131,234	1,726,860
Central Services	1,001,294	1,036,437
Total support services	11,806,826	11,735,240
 Other:		
Athletics	641,301	636,878
Community services	483,302	500,390
Interfund transfers out (in) - net	395,912	(75,000)
Total other	1,520,515	1,062,268
Total expenditures and other uses	\$ 32,518,602	\$ 32,597,120
Projected Fund Balance - June 30	\$ 5,344,417	\$ 6,092,020

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Special Revenue Funds of the Vicksburg Community Schools for the fiscal years ending June 30, 2022(Amended) and 2023, be adopted on June 13, 2022 as follows:

	Food Service		Student Activities	
	2021-2022 (Amended)	2022-2023	2021-2022 (Amended)	2022-2023
Revenue				
Local	\$ 83,000	\$ 426,625	\$ 600,000	\$ 625,000
State	56,000	55,000	-	-
Federal	1,770,000	625,000	-	-
Total Revenue	1,909,000	1,106,625	600,000	625,000
Estimated fund balances available to appropriate	810,641	1,249,858	536,544	536,544
Total available to appropriate	\$ 2,719,641	\$ 2,356,483	\$ 1,136,544	\$ 1,161,544

BE IT FURTHER RESOLVED, that the amounts available to appropriate in the School Service Funds are hereby appropriated in the amounts and for the purposes set forth below:

	Food Service		Student Activities	
	2021-2022 (Amended)	2022-2023	2021-2022 (Amended)	2022-2023
Expenditures				
Food service activities	\$ 1,394,783	\$ 1,479,200	\$ -	\$ -
Student activities	-	-	600,000	625,000
Transfer to general fund	75,000	75,000	-	-
Total expenditures	1,469,783	1,554,200	600,000	625,000
Projected fund balance - June 30	1,249,858	802,283	536,544	536,544

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the 2020 Bond Funds of the Vicksburg Community Schools for the fiscal years ending June 30, 2022(Amended) and 2023, be adopted on June 13, 2022 as follows:

	<u>2020 Building and Site Fund</u>	
	<u>2021-2022</u>	
Revenues	(Amended)	<u>2022-2023</u>
Local sources	\$ 10,000	\$ 250,000
Other Financing Sources - bond issuance inc. premium	14,706,776	-
Total revenue and other financing sources	14,716,776	250,000
Estimated fund balances available to appropriate	12,340,478	20,001,039
Total available to appropriate	<u>\$ 27,057,254</u>	<u>\$ 20,251,039</u>

BE IT FURTHER RESOLVED, that the amounts available to appropriate in the 2020 Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

	<u>2021-2022</u>	
	(Amended)	<u>2022-2023</u>
Expenditures		
Capital outlay and other	\$ 6,750,000	\$ 8,500,000
Bond discount and issuance costs	306,215	-
Total expenditures	<u>\$ 7,056,215</u>	<u>\$ 8,500,000</u>
Projected fund balance - June 30	<u>\$ 20,001,039</u>	<u>\$ 11,751,039</u>

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Debt Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2022, be adopted on June 13, 2022 as follows:

	2007 Debt	2014/2016/2018 Debt		2020/2022 Debt Service	
	Service Fund	Service Fund		Fund	
	2021-2022 (Amended)	2021-2022 (Amended)	2022-2023	2021-2022 (Amended)	2022-2023
Revenues					
Property taxes and other local	\$ -	\$ 2,539,735	\$ 2,521,300	\$ 1,867,773	\$ 2,016,818
Incoming (outgoing) transfers	470,912	-	-	-	-
Total revenue and other financing Sources	470,912	2,539,735	2,521,300	1,867,773	2,016,818
Estimated fund balances available to appropriate	-	216,946	253,286	244,797	313,870
Total available to appropriate	<u>\$ 470,912</u>	<u>\$ 2,756,681</u>	<u>\$ 2,774,586</u>	<u>\$ 2,112,570</u>	<u>\$ 2,330,688</u>

BE IT FURTHER RESOLVED, that the amounts available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	2007 Debt	2014/2016/2018 Debt		2020/2022 Debt Service	
	Service Fund	Service Fund		Fund	
	2021-2022 (Amended)	2021-2022 (Amended)	2022-2023	2021-2022 (Amended)	2022-2023
Expenditures					
Principal	\$ 465,000	\$ 2,270,000	\$ 2,100,000	\$ 1,255,000	\$ 1,160,000
Interest	5,912	223,395	173,600	533,700	1,020,554
Other	-	10,000	10,000	10,000	10,000
Total expenditures	<u>470,912</u>	<u>2,503,395</u>	<u>2,283,600</u>	<u>1,798,700</u>	<u>2,190,554</u>
Projected fund balance - June 30	<u>\$ -</u>	<u>\$ 253,286</u>	<u>\$ 490,986</u>	<u>\$ 313,870</u>	<u>\$ 140,134</u>