

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2011 THRU JULY 31, 2012
PRE CLOSE (UNAUDITED)

	2011-12		2010-11 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 6,991		\$ 5,607	
Lunch	1,748,387		1,474,368	
Snackbar	2,147,614		1,930,599	
Total Food Sales	\$ 3,902,992	29.06%	\$ 3,410,575	25.62%
Other Sales				
Supplies	9,500		6,389	
Banquets/special events	42,885		76,259	
Equipment	5,817		0	
	58,202	0.43%	82,648	0.62%
Other Income				
Interest on Investments	1,553		2,062	
Donations	0			
Miscellaneous	421		827	
	1,974	0.01%	2,890	0.02%
Revenue from State				
National School Lunch Program	5,370,758		5,642,299	
Special Breakfast Program	3,048,968		3,202,903	
Commodities	633,747		575,925	
TRS On-Behalf-Of	254,739		262,015	
After School Snack Program	86,366		66,310	
State Matching Funds	72,237		69,058	
	9,466,814	70.49%	9,818,510	73.74%
Total Income	13,429,982	100.00%	13,314,623	100.00%
Cost of Goods Sold				
Inventory 09/01/11	1,570,203		1,460,302	
Add: Purchases of Food	5,422,259		4,757,807	
Total Purchases and Inventory	6,992,462		6,218,109	
Less: Inventory 07/31/2012	1,493,234		1,291,120	
Cost of Food	5,499,229	40.90%	4,926,989	37.00%
Add: Salaries of Food Service Personnel	3,466,278	25.80%	3,479,704	26.10%
Stipends & Car Allowance	15,050	0.10%	13,850	0.10%
Medicare Tax	44,551	0.30%	44,554	0.30%
Health Insurance	816,464	6.10%	747,453	5.60%
Workman's Compensation Insurance	73,341	0.50%	74,379	0.60%
TRS On-Behalf-Of	248,493	1.90%	255,889	1.90%
Federal Grant Teacher Retirement	220,325	1.60%	237,820	1.80%
Early Retirement / Sick Leave	2,716	0.00%	1,728	0.00%
Payroll Cost	4,887,218	36.30%	4,855,377	36.40%
Total Cost of Goods Sold	10,386,447	77.20%	9,782,366	73.40%
Gross Margin on Sales	3,043,535	22.80%	3,532,257	26.60%

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2011 THRU JULY 31, 2012
 PRE CLOSE (UNAUDITED)

	2011-12		2010-11 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	3,000		3,500	
Armored Car Services	11,765		11,765	
Equipment Repair	1,670		12,958	
Equipment Rentals	53		53	
Vehicle Expense	13,644		12,343	
Chemicals	46,234		50,822	
Paper Products	344,956		339,308	
Utensils	19,243		52,978	
Commodities Transportation	26,230		25,382	
Teaching Materials	0		314	
General Supplies	39,212		35,286	
Office Supplies	38,068		28,377	
Travel	7,989		5,375	
Fees and Dues	33,108		42,768	
Laundry	17,083		17,053	
Janitorial & Maintenance	593,773		593,078	
Utilities	491,830		408,656	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	1,687,859	12.60%	1,640,014	12.30%
Net Operating Income	1,355,676	10.20%	1,892,243	14.30%
Equipment < \$5,000	47,367		14,812	
Capital Outlay	164,557		821,357	
Net Profit (Loss)	\$ 1,143,753		\$ 1,056,074	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2011	End of Period 07/31/2012	Increase (Decrease)
Cash in Bank	\$ 177,483	\$ 155,224	\$ (22,260)
Revolving Fund	6,135	6,205	70
Time Deposits	0	0	0
Investments	1,469,950	1,471,380	1,430
Receivable	392,770	0	(392,770)
Other	0		0
Inventories	1,570,203	1,493,234	(76,969)
Accounts Payable	(379,358)	(570,454)	(191,096)
Interfund Payable	2,769,831	4,580,943	1,811,112
Deferred Revenue	(274,989)	(260,752)	14,237
			\$ 1,143,753