

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877		November 11, 2013	
Analysis of Impact of Proposed 2014 Tax Levy and Rates Using Final Levy Payable in 2013 as Base Year			
Tax Impact on Various Classes of Property-School Portion Only	2013	2014	
	Final Levy	Projected Levy	Difference
Residential Homestead Property			
\$100,000	\$ 401	\$ 379	\$ (21)
\$150,000	\$ 670	\$ 632	\$ (37)
\$200,000	\$ 939	\$ 885	\$ (54)
\$250,000	\$ 1,208	\$ 1,138	\$ (70)
\$300,000	\$ 1,477	\$ 1,391	\$ (86)
\$400,000	\$ 2,015	\$ 1,896	\$ (118)
Commercial/Industrial Property			
\$75,000	\$ 517	\$ 483	\$ (34)
\$100,000	\$ 689	\$ 645	\$ (45)
\$150,000	\$ 1,034	\$ 967	\$ (67)
\$250,000	\$ 1,908	\$ 1,781	\$ (127)
Agricultural Homestead Property			
\$400,000.00 Ag Homestead+	\$ 1,308	\$ 1,224	\$ (84)
\$600,000.00 Ag Homestead+	\$ 1,677	\$ 1,563	\$ (114)
\$800,000.00 Ag Homestead+	\$ 2,046	\$ 1,901	\$ (145)
\$1,000,000.00 Ag Homestead+	\$ 2,415	\$ 2,240	\$ (175)
Referendum market values based on an estimated 0.72% average decrease for Wright and Hennepin Counties for taxes payable in 2014 *Net Tax Capacity values are based on an estimated 2.21% average decrease for Wright and Hennepin Counties for taxes payable in 2014 ****Market Value Credit was replaced by the Market Value Exclusion for Taxes Payable in 2012 +A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property			