



Mid-Valley Special Education Cooperative

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer
Director of Business & Human Resources

DATE: February 3, 2016

RE: **MONTHLY FINANCIAL REPORT – January 2016**

Attached for your review is the financial report for the month ending January 31, 2016.

Revenue received to date is 57.36% of the budget. This is higher than last year mostly due to receiving IDEA Flow Through and Preschool payments that were not received at this time last year. We also show a slight increase in tuition and state payments this year compared to the same time last year. Actual expenditures to date are at 52.12% of budget, also higher than last year. This is also due to the disbursement of the IDEA Flow Through and Preschool money to the districts. We are definitely on target for where we should be at this point in the fiscal year.

Cash balances as of January 31, 2016 are \$2,715,329.

Please feel free to call me at 331-228-4928 should you have questions or concerns.