

**RESOLUTION OF THE BOARD REGARDING REVIEW  
OF THE INVESTMENT PROGRAM**

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of Bandera Independent School District to (a) review the District's Investment policy and investment strategies [set forth in CDA(LOCAL)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the District's investment policy for fiscal year 2019-2020 has been presented to the Board for its consideration and approval, as required by the Act; and

WHEREAS, the District's investment policy for fiscal year 2019-2020 has no changes from the District's investment policy from fiscal year 2018-2019.

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of Bandera Independent School District has reviewed the District's investment policy, and hereby adopts the policy for fiscal year 2019-2020 in compliance with the Public Funds Investment Act.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2019, by the Board of Trustees

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Dr. Barbara Skipper, President

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Heidi Battle, Secretary