



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: March 16, 2023

AGENDA ITEM: Consider Approval of Guaranteed Maximum Price 1 for 2023 Bond Construction Project Elementary #7 (Lynn McKinney Elementary).

PRESENTER: Chris Campbell, Chief Facilities and Construction Officer

BACKGROUND INFORMATION:

During the March 27, 2023, Board meeting, the Board of Trustees approved CORE Construction as the Construction Manager At-Risk (CMAR) for the Elementary School #7 project.

As discussed through communication to the Board, throughout the process, Aledo Independent School District is working with the CMAR to get long lead time construction items on order, early, to complete the project in time for opening in Fall of 2024. To do this we will be planning two (2) Guaranteed Maximum Price (GMP) packages.

- GMP #1 represents publicly bid, strategic scopes of work, representing long lead items. This allows certain materials and equipment packages with the longest lead times to be ordered early.
- The final, GMP #2, will provide firm numbers for the entire project, including the remaining scope portions of the items we ordered early.

Items in GMP #1:

- Structural steel – Joists and Decking
- Glass and Glazing – Aluminum material
- Food Service Equipment
- HVAC equipment – Rooftop Air Conditioning Units
- Electrical - Switchgear

FISCAL INFORMATION:

The cost of this GMP will be paid from funds allocated in the 2023 bond.

ATTACHMENTS:

Guaranteed Maximum Price (GMP) #1 from CORE Construction.

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve Guaranteed Maximum Price (GMP) #1 presented by the Administration and to authorize CORE Construction the Construction Manager at Risk, in the amount of \$4,655,211 for the Elementary School #7 (Lynn McKinney Elementary), 2023 Bond project.